



August 3, 2026

To: LOCSD Finance Advisory Committee

From: Greg Kwolek, General Manager

Subject: **Agenda Item 6 – 08/03/2026 FAC Meeting**
General Manager's Update

Updates

President

Matthew D. Fourcroy

Vice President

Charles L. Cesena

Directors

Tom Cross

Richard Hubbard

Christine M. Womack

General Manager

Greg Kwolek

District Accountant

Robert Stilts, CPA

Unit Chief

John Owens

Battalion Chief

Joshua Lorenzo

Assistant General Manager Recruitment

Eric Riddiough, P.E., has been selected as the District's Assistant General Manager/District Engineer. Eric is a licensed Professional Civil Engineer with more than 20 years of public works and engineering experience. Most recently, he has served as a Senior Transportation Engineer with Caltrans District 5. Prior to that, he was the City Engineer for the City of Morro Bay, where he led the Engineering Division, managed capital improvement projects (including water/sewer) and construction contracts, supervised engineering staff, and regularly presented to the City Council and advisory bodies. He also brings prior municipal engineering experience with the City of Santa Maria and a strong background in capital project delivery, grant administration, infrastructure planning, and public agency operations.

Sunnyside Acquisition

Staff continues to advance the proposed lease-option acquisition of the Sunnyside property. At the same time, staff is also evaluating whether alternative financing mechanisms, including a lease revenue bond or similar financing structure, may be more advantageous to the CSD. Staff expects to complete this evaluation in advance of the Board's September 2, 2026, meeting and will present its findings and recommendation at that time to the Board.

Risk Management Fiscal Year 2025-26

The District is pleased to report that no property, liability, or workers' compensation claims were filed against the District during Fiscal Year 2025-26. As a result of this, the District earned credit incentive points through the Special District Risk Management Authority (SDRMA), reducing the District's annual insurance contribution.

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