



May 31, 2022

**TO:** LOCSD Board of Directors  
**FROM:** Ron Munds, General Manager  
Julian Metcalf, Administrative Services Manager  
**SUBJECT: Agenda Item 6 – 05/31/2022 FAC Meeting**  
Receive Monthly Financial Investment Report for May, 2022 and Quarterly Investment Report

**President**  
Matthew D. Fourcroy

**Vice President**  
Charles L. Cesena

**Directors**  
Troy C. Gatchell  
Marshall E. Ochylski  
Christine M. Womack

**General Manager**  
Ron Munds

**District Accountant**  
Robert Stilts, CPA

**Unit Chief**  
Eddy Moore

**Battalion Chief**  
Paul Provence

**Mailing Address:**  
P.O. Box 6064  
Los Osos, CA 93412

**Offices:**  
2122 9<sup>th</sup> Street, Suite 110  
Los Osos, CA 93402

**Phone:** 805/528-9370  
**FAX:** 805/528-9377

www.losososcsl.org

**DESCRIPTION**

This report summarizes investments made during the month of May 2022 and includes our required quarterly investment reporting.

**STAFF RECOMMENDATION**

***Motion: I recommend to the Board that the Board receive and file the Monthly Investment Report for the period ending May 31, 2022 and the Quarterly Investment Report***

**Discussion**

The District’s Investment Policy requires the Finance Officer/Treasurer, which is the General Manager, to report to the Board any changes made in District investments as follows:

***MONTHLY REPORT***

***Policy:***

*Finance Officer/Treasurer shall make monthly reports to the Board with the following information:*

- *Investments made or retired during the preceding month.*
- *Single transfers between permitted institutions of greater than \$150,000.*

Working with Finance Advisory Committee Chair, Chris Womack, Administrative Services Manager, Julian Metcalf, and the District’s US Bank account representative, the Finance Officer moved funds from the Wastewater redemption and reserve funds and invested as follows:

<b>Fund</b>	<b>Instrument</b>	<b>Amount</b>	<b>Yield</b>	<b>Maturity Date</b>
Reserve	T-Note	\$100,000	2.14%	11/29/23
Reserve	T-Note	\$125,000	2.76%	8/30/25

The strategy is to move available funds into secure short-term investments allowed under the District’s Investment Policy to leverage better interest rates than the typical checking and money market accounts yield. The Finance Officer will continue to monitor the results of these investments and changes in interest rates to determine if changes need to be made at the time of maturity of investment.

On May 12, 2022, \$200,000 of Treasury Bills held in the Wastewater Reserve fund matured. The Bills were purchased for \$199,845 on February 11, 2022. District earned \$155.00 when the Bills matured.

### **QUARTERLY REPORT**

#### **Policy:**

*Finance Officer/Treasurer shall file a quarterly report that identifies the District's investments and their compliance with the District's Investment Policy. The quarterly report must be filed with the District's auditor and considered by the District's Board of Directors within thirty (30) days after the end of each quarter (i.e., by May 1, August 1, November 1, and February 1) (California Government Code § 53646). See Attachment.*

The District holds other funds in checking, LAIF, and money market accounts as detailed in the attachment. Pursuant to District policy, these funds require limited quarterly reporting of the most recent ending statements for the quarter. See attachment.

**Compliance:** The District's investments comply with the Investment Policy, California Government Code § 53646, and California Government Code § 16429.1.

**Cash Flow:** Based on our analysis, the District can meet cash flow requirements, including any pool expenditure requirements, for the next six months.

#### Attachments:

Detailed quarterly investment report  
LAIF statement ending April 31, 2022  
Mechanics Bank statement ending April 31, 2022  
Pacific Premier statements ending April 31, 2022  
US Bank statement ending April 31, 2022

Detailed Quarterly Investment Report for May 31, 2022 FAC Meeting

Fund	Type of Investment	Issuer	Rating	Purchase Date	Cost at Purchase	Date of Maturity	Par Amount (Returned at maturity)	Current market value of securities (on May 19, 2022)	Rate of Interest	Description of any of the District's funds used	Total Expected Income and Gains at Maturity
Wastewater Redemption	U.S. Treasury Bill	U.S. Department of the Treasury	N/A	2/10/2022	504,346.36	08/11/2022	506,000.00	504,810.90	n/a	Funds held in required amounts for the repayment of wastewater bonds. District intends to hold all Bills and Notes until maturity. Annual property tax receipts pay annual debt service on bonds.	1,653.64
Wastewater Reserve	U.S. Treasury Bill	U.S. Department of the Treasury	N/A	2/10/2022	199,346.39	08/11/2022	200,000.00	199,530.00	n/a		653.61
Wastewater Reserve	U.S. Treasury Note	U.S. Department of the Treasury	AAA (Moody's)	5/18/2022	99,482.79	11/30/2023	100,000.00	99,402.00	2.13%		2,718.10
Wastewater Reserve	U.S. Treasury Note	U.S. Department of the Treasury	AAA (Moody's)	3/17/2022	198,474.18	02/29/2024	200,000.00	196,110.00	1.50%		7,379.08
Wastewater Reserve	U.S. Treasury Note	U.S. Department of the Treasury	AAA (Moody's)	3/17/2022	194,670.40	01/15/2025	200,000.00	191,282.00	1.13%		11,694.24
Wastewater Reserve	U.S. Treasury Note	U.S. Department of the Treasury	AAA (Moody's)	5/18/2022	124,413.43	08/31/2025	125,000.00	124,433.75	2.75%		11,879.88
Wastewater Reserve	U.S. Treasury Note	U.S. Department of the Treasury	AAA (Moody's)	2/10/2022	198,344.60	02/15/2026	200,000.00	190,906.00	1.63%		16,315.73
				<b>TOTAL:</b>	<b>\$ 1,519,078.15</b>		<b>\$ 1,531,000.00</b>	<b>\$ 1,506,474.65</b>			



P.O. Box 6010  
 Santa Maria, CA 93456-6010  
 800.797.6324  
 www.mechanicsbank.com

RETURN SERVICE REQUESTED

LOS OSOS COMMUNITY SERVICES DISTRI  
 PO BOX 6064  
 LOS OSOS CA 93412-6064

## Statement Ending 03/31/2022




LOS OSOS COMMUNITY SERVICES

Page 1 of 4

Account Number: XXXXXXXXX

Charge Account: XXXXXXXXX

### Managing Your Accounts

-  Client Services 800.797.6324
-  Online [www.mechanicsbank.com](http://www.mechanicsbank.com)
-  Mobile Download Our Mobile Apps

## ACCOUNT ANALYSIS RELATIONSHIP SUMMARY

FOR THE PERIOD 03/01/22 THROUGH 03/31/22

### Accounts included in the Family: Relationship Account Summary

Account Number	Average Ledger Balance	Average Available Balance	Earned Credit	Activity Charge	Analysis Position
*****	\$ 102,793.69	\$ 102,793.69	\$ 15.71	\$ 27.00	\$ 11.29
*****	\$ 2,638,051.50	\$ 2,630,759.08	\$ 402.06	\$ 618.92	\$ 216.86
*****	\$ 21,681.59	\$ 21,681.59	\$ 3.31	\$ 20.29	\$ 16.98

### AVERAGE BALANCE INFORMATION

Average Ledger Balance	\$2,762,526.78
Less Average Float	\$7,292.42
Average Collected Balance	\$2,755,234.36
Less DDA Balance Reserve Requirement ( 10.00 %)	\$276,252.68
Net Investable Balance	\$2,478,981.68

### TOTAL RELATIONSHIP POSITION

MONTHLY SUMMARY	TOTALS
Current Gross Earnings Credit ( 0.2000 %)	\$421.09
Total Current Analyzed Service Charges	\$666.21
Total Amount Due	\$245.12



California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

April 04, 2022

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

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LOS OSOS COMMUNITY SERVICES DISTRICT

GENERAL MANAGER  
P.O. BOX 6064  
LOS OSOS, CA 93412

[Tran Type Definitions](#)

Account Number: \*\*\*\*\*

March 2022 Statement

**Account Summary**

Total Deposit:	0.00	Beginning Balance:	684,446.32
Total Withdrawal:	0.00	Ending Balance:	684,446.32



LOS OSOS COMMUNITY SERVICES DISTRICT  
WATER FUND RESERVE ACCOUNT  
PO BOX 6064  
LOS OSOS CA 93412-6064

Page 1 of 1  
Branch 128  
Account Number: \*\*\*\*\*  
Date 03/31/2022

EM

**BUSINESS MONEY MARKET**

**Summary of Activity Since Your Last Statement**

Beginning Balance	3/01/22	2,689,038.47
Deposits / Misc Credits	1	388.28
Withdrawals / Misc Debits	1	2.00
** Ending Balance	3/31/22	2,689,424.75 **
Service Charge		2.00
Interest Paid Thru 3/31/22		388.28
Interest Paid Year To Date		1,127.11
Average Collected Balance		2,689,038
Average Rate / Cycle Days		.17000 / 31

**Deposits and Credits**

Date	Deposits	Withdrawals	Activity Description
3/31	388.28		INTEREST EARNED

**Withdrawals and Debits**

Date	Deposits	Withdrawals	Activity Description
3/31		2.00	PAPER STATEMENT FEE

**Daily Balance Summary**

Date	Balance	Date	Balance	Date	Balance
3/31	2,689,424.75				



LOS OSOS COMMUNITY SERVICES DISTRICT  
SOUTH BAY FIRE RESERVES  
PO BOX 6064  
LOS OSOS CA 93412-6064

Page 1 of 1  
Branch 128  
Account Number: \*\*\*\*\*  
Date 03/31/2022

EM

**BUSINESS MONEY MARKET**

**Summary of Activity Since Your Last Statement**

Beginning Balance	3/01/22	1,862,071.17
Deposits / Misc Credits	1	205.60
Withdrawals / Misc Debits	1	2.00
** Ending Balance	3/31/22	1,862,274.77 **
Service Charge		2.00
Interest Paid Thru 3/31/22		205.60
Interest Paid Year To Date		596.85
Average Collected Balance		1,862,071
Average Rate / Cycle Days		.13000 / 31

**Deposits and Credits**

Date	Deposits	Withdrawals	Activity Description
3/31	205.60		INTEREST EARNED

**Withdrawals and Debits**

Date	Deposits	Withdrawals	Activity Description
3/31		2.00	PAPER STATEMENT FEE

**Daily Balance Summary**

Date	Balance	Date	Balance	Date	Balance
3/31	1,862,274.77				



LOS OSOS COMMUNITY SERVICES DISTRICT  
LOW INCOME ASSISTANCE FUNDS ACCOUNT  
PO BOX 6064  
LOS OSOS CA 93412-6064

Page 1 of 1  
Branch 128  
Account Number: \*\*\*\*\*  
Date 03/31/2022

EM

EXECUTIVE 50 CHECKING

Summary of Activity Since Your Last Statement

Beginning Balance	3/01/22	9,387.02
Deposits / Misc Credits	0	.00
Withdrawals / Misc Debits	1	2.00
** Ending Balance	3/31/22	9,385.02 **
Service Charge		2.00
Average Collected Balance		9,387

Withdrawals and Debits

Date	Deposits	Withdrawals	Activity Description
3/31		2.00	PAPER STATEMENT FEE

Daily Balance Summary

Date	Balance	Date	Balance
3/31	9,385.02		





ACCOUNT NUMBER: \*\*\*\*\*  
 LOS OSOS COMMUNITY SERVICES DISTRICT  
 LIMITED OBLIGATION REFUNDING BONDS  
 WASTEWATER ASSESSMENT DISTRICT NO. 1  
 (REASSESSMENT AND REFUNDING OF 2019)  
 PREPAYMENT FUND

This statement is for the period from  
 March 1, 2022 to March 31, 2022

000004061 02 SP 000638143071856 S

LOS OSOS COMMUNITY SERVICES DISTRICT  
 2122 9TH ST STE 110  
 LOS OSOS CA 93402

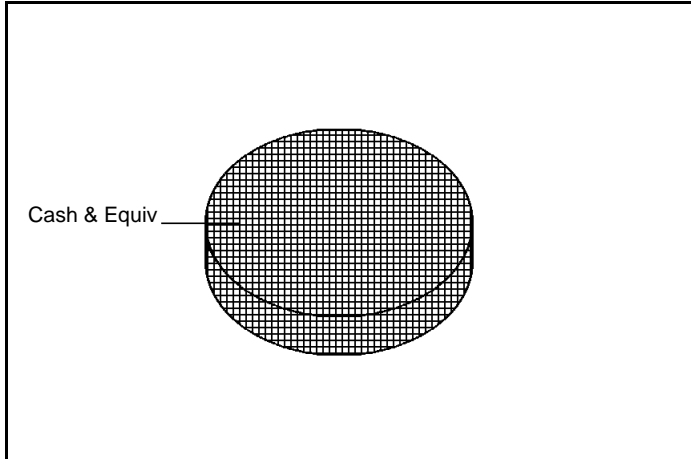
**QUESTIONS?**

If you have any questions regarding  
 your account or this statement, please  
 contact your Account Manager.

**JOHN W AXT**  
 LM-CA-T24T  
 633 WEST FIFTH STREET  
 24TH FLOOR  
 LOS ANGELES, CA 90071  
 Phone 213-247-1069  
 E-mail john.axt@usbank.com

**ASSET SUMMARY AS OF 03/31/22**

Assets	Current Period Market Value	% of Total	Est Annual Income
Cash & Equivalents	5,910.01	100.00	.59
<b>Total Market Value</b>	<b>\$5,910.01</b>	<b>100.00</b>	<b>\$.59</b>



**ASSET DETAIL**

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unrealized Gain(Loss)	Yield at Market	Est Annual Inc
<b>Cash &amp; Equivalents</b>					
<b>Cash/Money Market</b>					
5,910.010	US Bank Gcts0205 8AMMF0BR1	5,910.01 1.0000	5,910.01 0.00	0.01	0.59
<b>Total Cash/Money Market</b>		<b>\$5,910.01</b>	<b>\$5,910.01 \$.00</b>		<b>\$0.59</b>
<b>Total Cash &amp; Equivalents</b>		<b>\$5,910.01</b>	<b>\$5,910.01 \$.00</b>		<b>\$0.59</b>



ACCOUNT NUMBER: \*\*\*\*\*  
LOS OSOS COMMUNITY SERVICES DISTRICT  
LIMITED OBLIGATION REFUNDING BONDS  
WASTEWATER ASSESSMENT DISTRICT NO. 1  
(REASSESSMENT AND REFUNDING OF 2019)  
PREPAYMENT FUND

This statement is for the period from  
March 1, 2022 to March 31, 2022

**ASSET DETAIL (continued)**

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unrealized Gain(Loss)	Yield at Market	Est Annual Inc
<b>Total Assets</b>		\$5,910.01	\$5,910.01 \$.00		\$0.59

**ASSET DETAIL MESSAGES**

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

Yield at Market and Estimated Annual Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

For further information, please contact your account manager or relationship manager.





ACCOUNT NUMBER: \*\*\*\*\*  
LOS OSOS COMMUNITY SERVICES DISTRICT  
LIMITED OBLIGATION REFUNDING BONDS  
WASTEWATER ASSESSMENT DISTRICT NO. 1  
(REASSESSMENT AND REFUNDING OF 2019)  
PREPAYMENT FUND

This statement is for the period from  
March 1, 2022 to March 31, 2022

### MARKET VALUE SUMMARY

	Current Period 03/01/22 to 03/31/22	Year-to-Date 01/01/22 to 03/31/22
<b>Beginning Market Value</b>	<b>\$5,909.97</b>	<b>\$4,199.92</b>
Taxable Interest	0.04	0.12
Cash Receipts		1,709.97
<b>Ending Market Value</b>	<b>\$5,910.01</b>	<b>\$5,910.01</b>



ACCOUNT NUMBER: \*\*\*\*\*  
LOS OSOS COMMUNITY SERVICES DISTRICT  
LIMITED OBLIGATION REFUNDING BONDS  
WASTEWATER ASSESSMENT DISTRICT NO. 1  
(REASSESSMENT AND REFUNDING OF 2019)  
PREPAYMENT FUND

This statement is for the period from  
March 1, 2022 to March 31, 2022

### CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
<b>Beginning Cash 03/01/2022</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Taxable Interest	0.04		0.04
Transfers	- 0.04	0.04	
Net Money Market Activity		- 0.04	- 0.04
<b>Ending Cash 03/31/2022</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>





ACCOUNT NUMBER: \*\*\*\*\*  
LOS OSOS COMMUNITY SERVICES DISTRICT  
LIMITED OBLIGATION REFUNDING BONDS  
WASTEWATER ASSESSMENT DISTRICT NO. 1  
(REASSESSMENT AND REFUNDING OF 2019)  
PREPAYMENT FUND

This statement is for the period from  
March 1, 2022 to March 31, 2022

**TRANSACTION DETAIL**

<b>Date Posted</b>	<b>Description</b>	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Tax Cost</b>
	<b>Beginning Balance 03/01/2022</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,909.97</b>
03/01/22	Interest Earned On US Bank Gcts0205 Interest From 2/1/22 To 2/28/22 8AMMF0BR1	0.04		
03/02/22	Cash Disbursement Transfer To Principal 1	- 0.04		
03/02/22	Cash Receipt Transfer From Income 1		0.04	
03/02/22	Purchased 0.04 Units Of US Bank Gcts0205 Trade Date 3/2/22 8AMMF0BR1		- 0.04	0.04
	<b>Ending Balance 03/31/2022</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,910.01</b>



**ACCOUNT NUMBER: \*\*\*\*\***  
**LOS OSOS COMMUNITY SERVICES DISTRICT**  
**LIMITED OBLIGATION REFUNDING BONDS**  
**WASTEWATER ASSESSMENT DISTRICT NO. 1**  
**(REASSESSMENT AND REFUNDING OF 2019)**  
**RESERVE FUND**

This statement is for the period from  
 March 1, 2022 to March 31, 2022

000004062 02 SP 000638143071857 S

LOS OSOS COMMUNITY SERVICES DISTRICT  
 2122 9TH ST STE 110  
 LOS OSOS CA 93402

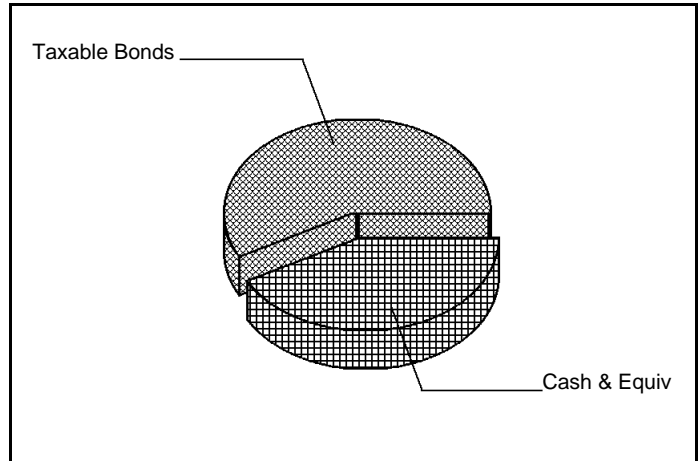
**QUESTIONS?**

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**JOHN W AXT**  
 LM-CA-T24T  
 633 WEST FIFTH STREET  
 24TH FLOOR  
 LOS ANGELES, CA 90071  
**Phone 213-247-1069**  
**E-mail john.axt@usbank.com**

**ASSET SUMMARY AS OF 03/31/22**

<b>Assets</b>	<b>Current Period Market Value</b>	<b>% of Total</b>	<b>Est Annual Income</b>
Cash & Equivalents	428,632.32	42.40	1,712.93
Taxable Bonds	582,992.00	57.60	8,500.00
<b>Total Market Value</b>	<b>\$1,011,624.32</b>	<b>100.00</b>	<b>\$10,212.93</b>



**ASSET DETAIL**

<b>Shares or Face Amount</b>	<b>Security Description</b>	<b>Market Value/ Price</b>	<b>Tax Cost/ Unrealized Gain(Loss)</b>	<b>Yield at Market</b>	<b>Est Annual Inc</b>
<b>Cash &amp; Equivalents</b>					
<b>Cash/Money Market</b>					
200,000.000	U S Treasury Bill 05/12/2022 912796Q28 Standard & Poors Rating: N/A Moody's Rating: N/A	199,956.00 99.9780	199,845.00 111.00	0.26	515.00



ACCOUNT NUMBER: \*\*\*\*\*  
LOS OSOS COMMUNITY SERVICES DISTRICT  
LIMITED OBLIGATION REFUNDING BONDS  
WASTEWATER ASSESSMENT DISTRICT NO. 1  
(REASSESSMENT AND REFUNDING OF 2019)  
RESERVE FUND

This statement is for the period from  
March 1, 2022 to March 31, 2022

### ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unrealized Gain(Loss)	Yield at Market	Est Annual Inc
200,000.000	U S Treasury Bill 08/11/2022 912796L64 Standard & Poors Rating: N/A Moody's Rating: N/A	199,392.00 99.6960	199,346.39 45.61	0.60	1,195.00
29,284.320	US Bank Gcts0205 8AMMF0BR1	29,284.32 1.0000	29,284.32 0.00	0.01	2.93
<b>Total Cash/Money Market</b>		<b>\$428,632.32</b>	<b>\$428,475.71 \$156.61</b>		<b>\$1,712.93</b>
<b>Cash</b>					
	Principal Cash	532.10	532.10		
	Income Cash	- 532.10	- 532.10		
	Total Cash	<b>\$0.00</b>	<b>\$0.00 \$0.00</b>		<b>\$0.00</b>
<b>Total Cash &amp; Equivalents</b>		<b>\$428,632.32</b>	<b>\$428,475.71 \$156.61</b>		<b>\$1,712.93</b>
<b>Taxable Bonds</b>					
<b>US Government Issues</b>					
200,000.000	U S Treasury Note 01/15/2025 91282CDS7 Standard & Poors Rating: N/A Moody's Rating: Aaa	192,578.00 96.2890	194,670.40 - 2,092.40	1.17	2,250.00
200,000.000	U S Treasury Note 1.500 02/29/2024 91282CEA5 Standard & Poors Rating: N/A Moody's Rating: Aaa	197,086.00 98.5430	198,474.18 - 1,388.18	1.52	3,000.00
200,000.000	U S Treasury Note 1.625 02/15/2026 912828P46 Standard & Poors Rating: N/A Moody's Rating: Aaa	193,328.00 96.6640	198,344.60 - 5,016.60	1.68	3,250.00
<b>Total US Government Issues</b>		<b>\$582,992.00</b>	<b>\$591,489.18 - \$8,497.18</b>		<b>\$8,500.00</b>
<b>Total Taxable Bonds</b>		<b>\$582,992.00</b>	<b>\$591,489.18 - \$8,497.18</b>		<b>\$8,500.00</b>
<b>Total Assets</b>		<b>\$1,011,624.32</b>	<b>\$1,019,964.89 - \$8,340.57</b>		<b>\$10,212.93</b>





ACCOUNT NUMBER: \*\*\*\*\*  
LOS OSOS COMMUNITY SERVICES DISTRICT  
LIMITED OBLIGATION REFUNDING BONDS  
WASTEWATER ASSESSMENT DISTRICT NO. 1  
(REASSESSMENT AND REFUNDING OF 2019)  
RESERVE FUND

This statement is for the period from  
March 1, 2022 to March 31, 2022

## ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

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Yield at Market and Estimated Annual Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

For further information, please contact your account manager or relationship manager.





ACCOUNT NUMBER: \*\*\*\*\*  
LOS OSOS COMMUNITY SERVICES DISTRICT  
LIMITED OBLIGATION REFUNDING BONDS  
WASTEWATER ASSESSMENT DISTRICT NO. 1  
(REASSESSMENT AND REFUNDING OF 2019)  
RESERVE FUND

This statement is for the period from  
March 1, 2022 to March 31, 2022

### MARKET VALUE SUMMARY

	Current Period 03/01/22 to 03/31/22	Year-to-Date 01/01/22 to 03/31/22
<b>Beginning Market Value</b>	<b>\$1,028,801.85</b>	<b>\$1,027,835.05</b>
Taxable Interest	- 527.16	- 474.37
Cash Disbursements	- 7,395.79	- 7,395.79
Change in Investment Value	- 9,254.58	- 8,340.57
<b>Ending Market Value</b>	<b>\$1,011,624.32</b>	<b>\$1,011,624.32</b>





ACCOUNT NUMBER: \*\*\*\*\*  
LOS OSOS COMMUNITY SERVICES DISTRICT  
LIMITED OBLIGATION REFUNDING BONDS  
WASTEWATER ASSESSMENT DISTRICT NO. 1  
(REASSESSMENT AND REFUNDING OF 2019)  
RESERVE FUND

This statement is for the period from  
March 1, 2022 to March 31, 2022

### CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
<b>Beginning Cash 03/01/2022</b>	<b>\$ .00</b>	<b>\$ .00</b>	<b>\$ .00</b>
Taxable Interest	- 527.16		- 527.16
Cash Disbursements		- 7,395.79	- 7,395.79
Transfers	- 4.94	4.94	
Purchases		- 393,144.58	- 393,144.58
Net Money Market Activity		401,067.53	401,067.53
<b>Ending Cash 03/31/2022</b>	<b>- \$532.10</b>	<b>\$532.10</b>	<b>\$0.00</b>



ACCOUNT NUMBER: \*\*\*\*\*  
LOS OSOS COMMUNITY SERVICES DISTRICT  
LIMITED OBLIGATION REFUNDING BONDS  
WASTEWATER ASSESSMENT DISTRICT NO. 1  
(REASSESSMENT AND REFUNDING OF 2019)  
RESERVE FUND

This statement is for the period from  
March 1, 2022 to March 31, 2022

**TRANSACTION DETAIL**

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	<b>Beginning Balance 03/01/2022</b>	<b>\$ .00</b>	<b>\$ .00</b>	<b>\$1,027,887.84</b>
03/01/22	Interest Earned On US Bank Gcts0205 Interest From 2/1/22 To 2/28/22 8AMMF0BR1	4.94		
03/02/22	Cash Disbursement Paid To 278125000 Transfer To Another Trust Excess Over Reserve Requirement Bxy350		- 7,395.79	
03/02/22	Sold 7,395.79 Units Of US Bank Gcts0205 Trade Date 3/2/22 8AMMF0BR1		7,395.79	- 7,395.79
03/02/22	Cash Disbursement Transfer To Principal 1	- 4.94		
03/02/22	Cash Receipt Transfer From Income 1		4.94	
03/02/22	Purchased 4.94 Units Of US Bank Gcts0205 Trade Date 3/2/22 8AMMF0BR1		- 4.94	4.94
03/18/22	Purchased 200,000 Par Value Of U S Treasury Nt 1.500% 2/29/24 Trade Date 3/17/22 Purchased Through U.S. Bank Money Center 200,000 Par Value At 99.237091 % 91282CEA5		- 198,474.18	198,474.18
03/18/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 1.500% 2/29/24 Income Debit 146.74- USD 91282CEA5	- 146.74		
03/18/22	Purchased 200,000 Par Value Of U S Treasury Nt 1.125% 1/15/25 Trade Date 3/17/22 Purchased Through U.S. Bank Money Center 200,000 Par Value At 97.335199 % 91282CDS7		- 194,670.40	194,670.40
03/18/22	Paid Accrued Interest On Purchase Of U S Treasury Nt 1.125% 1/15/25 Income Debit 385.36- USD 91282CDS7	- 385.36		
03/18/22	Sold 393,676.68 Units Of US Bank Gcts0205 Trade Date 3/18/22 8AMMF0BR1		393,676.68	- 393,676.68
	<b>Ending Balance 03/31/2022</b>	<b>- \$532.10</b>	<b>\$532.10</b>	<b>\$1,019,964.89</b>





ACCOUNT NUMBER: \*\*\*\*\*  
LOS OSOS COMMUNITY SERVICES DISTRICT  
LIMITED OBLIGATION REFUNDING BONDS  
WASTEWATER ASSESSMENT DISTRICT NO. 1  
(REASSESSMENT AND REFUNDING OF 2019)  
RESERVE FUND

This statement is for the period from  
March 1, 2022 to March 31, 2022

### BOND SUMMARY

	Par Value	Market Value	% of Category
<b>MATURITY</b>			
2022	.00	.00	.00
2023	.00	.00	.00
2024	200,000.00	197,086.00	33.81
2025	200,000.00	192,578.00	33.03
2026	200,000.00	193,328.00	33.16
<b>Total of Category</b>	<b>\$600,000.00</b>	<b>\$582,992.00</b>	<b>100.00</b>
<b>MOODY'S RATING</b>			
Aaa	600,000.00	582,992.00	100.00
<b>Total of Category</b>	<b>\$600,000.00</b>	<b>\$582,992.00</b>	<b>100.00</b>
<b>S&amp;P RATING</b>			
N/A	600,000.00	582,992.00	100.00
<b>Total of Category</b>	<b>\$600,000.00</b>	<b>\$582,992.00</b>	<b>100.00</b>

### BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.



ACCOUNT NUMBER: \*\*\*\*\*  
LOS OSOS COMMUNITY SERVICES DISTRICT  
LIMITED OBLIGATION REFUNDING BONDS  
WASTEWATER ASSESSMENT DISTRICT NO. 1  
(REASSESSMENT AND REFUNDING OF 2019)  
REDEMPTION FUND

This statement is for the period from  
March 1, 2022 to March 31, 2022

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LOS OSOS COMMUNITY SERVICES DISTRICT  
2122 9TH ST STE 110  
LOS OSOS CA 93402

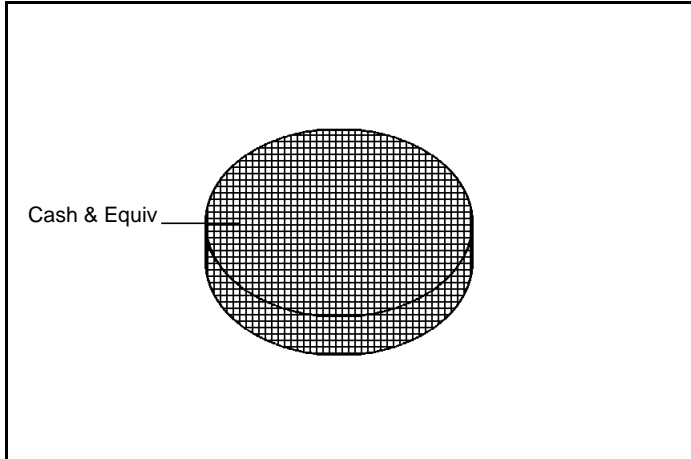
**QUESTIONS?**

If you have any questions regarding  
your account or this statement, please  
contact your Account Manager.

**JOHN W AXT**  
LM-CA-T24T  
633 WEST FIFTH STREET  
24TH FLOOR  
LOS ANGELES, CA 90071  
**Phone 213-247-1069**  
**E-mail john.axt@usbank.com**

**ASSET SUMMARY AS OF 03/31/22**

Assets	Current Period Market Value	% of Total	Est Annual Income
Cash & Equivalents	569,405.87	100.00	3,029.84
<b>Total Market Value</b>	<b>\$569,405.87</b>	<b>100.00</b>	<b>\$3,029.84</b>



**ASSET DETAIL**

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unrealized Gain(Loss)	Yield at Market	Est Annual Inc
<b>Cash &amp; Equivalents</b>					
<b>Cash/Money Market</b>					
506,000.000	U S Treasury Bill 08/11/2022 912796L64 Standard & Poors Rating: N/A Moody's Rating: N/A	504,461.76 99.6960	504,346.36 115.40	0.60	3,023.35
64,944.110	US Bank Gcts0205 8AMMF0BR1	64,944.11 1.0000	64,944.11 0.00	0.01	6.49



ACCOUNT NUMBER: \*\*\*\*\*  
LOS OSOS COMMUNITY SERVICES DISTRICT  
LIMITED OBLIGATION REFUNDING BONDS  
WASTEWATER ASSESSMENT DISTRICT NO. 1  
(REASSESSMENT AND REFUNDING OF 2019)  
REDEMPTION FUND

This statement is for the period from  
March 1, 2022 to March 31, 2022

**ASSET DETAIL (continued)**

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unrealized Gain(Loss)	Yield at Market	Est Annual Inc
	<b>Total Cash/Money Market</b>	\$569,405.87	\$569,290.47 \$115.40		\$3,029.84
	<b>Total Cash &amp; Equivalents</b>	\$569,405.87	\$569,290.47 \$115.40		\$3,029.84
	<b>Total Assets</b>	\$569,405.87	\$569,290.47 \$115.40		\$3,029.84

**ASSET DETAIL MESSAGES**

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

Yield at Market and Estimated Annual Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

For further information, please contact your account manager or relationship manager.





ACCOUNT NUMBER: \*\*\*\*\*  
LOS OSOS COMMUNITY SERVICES DISTRICT  
LIMITED OBLIGATION REFUNDING BONDS  
WASTEWATER ASSESSMENT DISTRICT NO. 1  
(REASSESSMENT AND REFUNDING OF 2019)  
REDEMPTION FUND

This statement is for the period from  
March 1, 2022 to March 31, 2022

### MARKET VALUE SUMMARY

	Current Period 03/01/22 to 03/31/22	Year-to-Date 01/01/22 to 03/31/22
<b>Beginning Market Value</b>	<b>\$704,285.38</b>	<b>\$678,159.31</b>
Taxable Interest	2.85	11.31
Paid To/For Beneficiaries	- 198,812.50	- 218,896.99
Cash Receipts	64,036.40	110,016.84
Change in Investment Value	- 106.26	115.40
<b>Ending Market Value</b>	<b>\$569,405.87</b>	<b>\$569,405.87</b>



ACCOUNT NUMBER: \*\*\*\*\*  
LOS OSOS COMMUNITY SERVICES DISTRICT  
LIMITED OBLIGATION REFUNDING BONDS  
WASTEWATER ASSESSMENT DISTRICT NO. 1  
(REASSESSMENT AND REFUNDING OF 2019)  
REDEMPTION FUND

This statement is for the period from  
March 1, 2022 to March 31, 2022

### CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
<b>Beginning Cash 03/01/2022</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Taxable Interest	2.85		2.85
Paid To/For Beneficiaries		- 198,812.50	- 198,812.50
Cash Receipts		64,036.40	64,036.40
Transfers	- 2.85	2.85	
Net Money Market Activity		134,773.25	134,773.25
<b>Ending Cash 03/31/2022</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>







ACCOUNT NUMBER: \*\*\*\*\*  
LOS OSOS COMMUNITY SERVICES DISTRICT  
LIMITED OBLIGATION REFUNDING BONDS  
WASTEWATER ASSESSMENT DISTRICT NO. 1  
(REASSESSMENT AND REFUNDING OF 2019)  
REDEMPTION FUND

This statement is for the period from  
March 1, 2022 to March 31, 2022

**TRANSACTION DETAIL**

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	<b>Beginning Balance 03/01/2022</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$704,063.72</b>
03/01/22	Interest Earned On US Bank Gcts0205 Interest From 2/1/22 To 2/28/22 8AMMF0BR1	2.85		
03/02/22	Cash Receipt Transfer From Another Trust Excess Over Reserve Requirement Bxy350		7,395.79	
03/02/22	Purchased 7,395.79 Units Of US Bank Gcts0205 Trade Date 3/2/22 8AMMF0BR1		- 7,395.79	7,395.79
03/02/22	Cash Disbursement Transfer To Principal 1	- 2.85		
03/02/22	Cash Receipt Transfer From Income 1		2.85	
03/02/22	Cash Disbursement Paid To Ftregiac1 ACH Transfer To Checking Acct 278125000 For Debt Service Payment Due 3/2/2022 Interest \$198,812.50 Bxyan1		- 198,812.50	
03/02/22	Sold 198,809.65 Units Of US Bank Gcts0205 Trade Date 3/2/22 8AMMF0BR1		198,809.65	- 198,809.65
03/08/22	Cash Receipt Receipt Of Funds Fed Ref #000896 Mufg Union Bank Na Los Angeles Ca Obi=los Osos CSD Ww Ad Tcf Fy22 Feb Mon TH-End (27 8125000) Bnf=1/U.S. Bank Trust N.A. /Ac-/1801211 Bxyan1		56,640.61	
03/08/22	Purchased 56,640.61 Units Of US Bank Gcts0205 Trade Date 3/8/22 8AMMF0BR1		- 56,640.61	56,640.61
	<b>Ending Balance 03/31/2022</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$569,290.47</b>