



May 2, 2022

TO: Finance Advisory Committee
FROM: Laura Durban, Administrative Services Manager
SUBJECT: **Agenda Item 2 – 05/02/2022 FAC Meeting**
Approve Prior Meeting Minutes

President
Matthew D. Fourcroy

Vice President
Charles L. Cesena

Directors
Troy C. Gatchell
Marshall E. Ochylski
Christine M. Womack

General Manager
Ron Munds

District Accountant
Robert Stilts, CPA

Unit Chief
Eddy Moore

Battalion Chief
Paul Provence

DESCRIPTION

Attached are the minutes of the Finance Advisory Committee (FAC) meeting held April 4, 2022 for your review and approval.

STAFF RECOMMENDATION

Staff recommend that the Finance Advisory Committee adopt the following Motion:

Motion: I move that the Finance Advisory Committee approve the minutes of the FAC meeting held April 4, 2022.

Attachment
04/04/22 Finance Advisory Committee Minutes

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Los Osos Community Services District
DRAFT - Minutes of the Finance Advisory Committee Meeting
April 4, 2022 at 5:30 p.m. at the District Office

| AGENDA ITEM | DISCUSSION | FOLLOW-UP |
|---|--|--|
| 1. Call to Order and Roll Call | <p>Chairperson Womack called the meeting to order at 5:30 p.m.</p> <p><u>Roll Call:</u></p> <p>Sandra Cirilo, Committee Member – Absent Lisa Gonzalez, Committee Member – Present Julian Metcalf, Committee Member - Present Alyce Thorp, Committee Member – Absent Marshall Ochylski, Vice-Chairperson – Present as a member of the Public Christine Womack, Chairperson – Present</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager Laura Durban, Administrative Services Manager</p> | |
| 2. Approve FAC Meeting Minutes of February 28, 2022 | <p>Chairperson Womack presented the minutes for approval.</p> <p>Public Comment - None</p> <p>Committee Member Gonzalez made a motion that the Committee approve the minutes of February 28, 2022. The motion was seconded by Committee Member Metcalf and passed with unanimous consent.</p> | Action: File Approved Minutes |
| 3. Water Rate Study Review | <p>General Manager Munds presented the Water Rate Study review.</p> <p>The Committee discussed the rate studies decision points including the net revenue, Zone A property tax revenue, base year water sales/consumption, inflation rate, base fee, proposed water rates, and the schedule.</p> <p>Public Comment – None</p> <p>Committee Member Metcalf commented that he favors frequent rate reviews to avoid rate shock.</p> | Action: None |
| 4. Review of Board Item Regarding Approval of Warrant Register for March 2022 | <p>General Manager Munds presented the Warrants for review.</p> <p>The Committee discussed the warrants.</p> <p>Public Comment - None</p> <p>Committee Member Metcalf made a recommendation that the Board approve the Warrants of March 2022. The motion was seconded by Committee Member Gonzalez and the motion was carried with unanimous consent.</p> | Action: The Committee recommended that the Board approve the Warrant Register for March 2022. |
| 5. Review of Board Item Regarding Financial Reports for the Period Ending February 28, 2022. | <p>General Manager Munds presented the Financial Reports for approval as presented in the packet commenting on each fund.</p> <p>Public Comment – None</p> <p>Committee Member Metcalf made a recommendation that the Board receive and file the Financials of February 28, 2022. The motion was seconded by Committee Member Gonzalez and the motion was carried with unanimous consent.</p> | Action: The Committee recommended that the Board receive and file the Financials for the period ending February 28, 2022. |
| 6. General Manager Update | <p>General Manager Munds presented and commented on the 8th Street Well, 16th Street Tank Rehabilitation, Program C Well, US Bank Investments, Purchasing Policy, and fiscal year 22/23 Draft Budget.</p> <p>Public Comment – None</p> | Action: None |
| 7. Public Comments on Items NOT on this Agenda | <p>Public Comment – None</p> | Action: None |

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| 8. Schedule Next FAC Meeting | The next meeting of the Financial Advisory Committee is scheduled for Monday, May 2, 2022, unless otherwise noted. | |
| 9. Closing Comments by FAC Committee | Chairman Womack thanked the attendees for attending in person. | |
| 10. Adjournment | The meeting adjourned at 6:09 p.m. | |

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