FINANCE ADVISORY COMMITTEE MEETING

Monday, August 3, 2026 at 5:30 PM – 2122 9th Street Suite 106, Los Osos, CA 93402
The LOCSD Boardroom will be open for accessing the meeting. Members of the public may participate in this meeting in person or via teleconference and/or electronically.

For quick access, go to https://us02web.zoom.us/j/84300453957
(This link will help connect both your browser and telephone to the call)
OR dial 1 (929) 205-6099 or 1 (301) 715-8592 and enter **843 0045 3957**

All persons desiring to speak during any Public Comment can submit a comment by:

- Through email at ldurban@losososcsd.org by 4:00pm on 08/03/2026
- Through the district website www.losososcsd.org/contact-us by 4:00pm on 08/03/2026
- Through teleconference by phone at (929) 205-6099 or (301) 715-8592 and enter **843 0045 3957**
- Through mail by 5:00 PM on the day prior to the Committee meeting sent to LOCSD
- Through teleconference meeting at https://us02web.zoom.us/j/84300453957

AGENDA

1. **Opening at 5:30 p.m. – Call to Order, Flag Salute and Roll Call**

2. **Approve FAC Meeting Minutes of June 29, 2026**
   (Recommend approval)
   Presented By: Administrative Services Manager Durban

3. **Review of Board Item Regarding Approval of Warrant Register for July 2026**
   (Committee Review and Recommendations to the Board)
   Presented By: General Manager Kwolek

4. **Review of Board Item Regarding Financial Reports for the Period Ending June 30, 2026**
   (Committee Review and Recommendations to the Board)
   Presented By: General Manager Kwolek

5. **Review of Board Item Second Quarter 2026 Investment Report**
   (Committee Review and Recommendations to the Board)
   Presented By: General Manager Kwolek

6. **General Manager Report**
   Presented by: General Manager Kwolek

7. **Public Comments on Items NOT on this Agenda:** At this time, the public may comment on items not on this agenda. Each commenter is limited to 3 minutes and shall address the Chairperson.

8. **Schedule Next FAC Meeting –** Monday, August 31, 2026 at 5:30 p.m. unless otherwise noted

9. **Closing Comments by FAC Committee Members**

10. **Adjournment**

LOS OSOS COMMUNITY SERVICES DISTRICT

President
Matthew D. Fourcroy

Vice President
Charles L. Cesena

Directors
Tom Cross
Richard Hubbard
Christine M. Womack

General Manager
Greg Kwolek

District Accountant
Robert Stilts, CPA

Unit Chief
John Owens

Battalion Chief
Joshua Lorenzo

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 110
Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

www.lososcsd.org

August 3, 2026

TO: Finance Advisory Committee

FROM: Laura Durban, Administrative Services Manager

SUBJECT: **Agenda Item 2 – 08/03/2026 FAC Meeting**
Approve Prior Meeting Minutes

DESCRIPTION

Attached are the minutes of the Finance Advisory Committee (FAC) meeting held June 29, 2026, for your review and approval.

STAFF RECOMMENDATION

Staff recommends that the Finance Advisory Committee adopt the following Motion:

Motion: I move that the Finance Advisory Committee approve the minutes of the FAC meeting held June 29, 2026

Attachment
06/29/2026 DRAFT Finance Advisory Committee Minutes

Los Osos Community Services District
DRAFT - Minutes of the Finance Advisory Committee Meeting
June 29, 2026, at 5:30 p.m. at the District Office

AGENDA ITEM	DISCUSSION	FOLLOW-UP
1. Call to Order, Roll Call and Flag Salute	Chairperson Womack called the meeting to order at 5:30 p.m. and led the flag salute. Roll Call: Katherine Corson, Committee Member - Present Gary J. Freiberg, Committee Member – Present Lisa Gonzalez, Committee Member – Present Lee Hood, Committee Member – Absent Keith Swanson, Committee Member – Present Tom Cross, Vice Chairperson – Present Christine, Womack, Chairperson – Present Staff: Greg Kwolek, General Manager Ron Munds, Interim Assistant General Manager Laura Durban, Administrative Services Manager	
2. Approve FAC Meeting Minutes of June 1, 2026	Chairperson Womack presented the minutes for approval. Public Comment – None **Committee Member Freiberg made a motion that the Finance Advisory Committee approve the minutes of the FAC meeting held June 1, 2026. The motion was seconded by Committee Member Gonzalez and the motion passed with a unanimous vote.**	**Action:** **File Approved Minutes**
3. Review of Board Item Regarding Approval of Warrant Register for June 2026	General Manager Kwolek presented the Warrants. The Committee discussed. Public Comment – None **Committee Member Swanson recommended to the Board that the Board approve the Warrant Register for June 2026. The motion was seconded by Committee Member Corson and the motion passed unanimously.**	**Action: The Committee recommended to the Board that the Board approve the Warrant Register for June 2026.**
4. Review of Board Item Regarding Financial Reports for the Period Ending May 31, 2026.	General Manager Kwolek presented the Financials for each fund. The Committee discussed the financials including other revenue, the intertie pipeline at the bridge, Fund 900, and taxes for the fire department. Public Comment – Richard Margetson commented on recycled water revenue, water revenues and electricity costs, and CIP being billed or if it will be carried over. Assistant General Manager Munds commented on recycled water and an overcharge to the school district that will lower commercial revenue. Electricity cost was over projected for the Bay Oaks well, and active CIP projects will likely result in a surplus. This year's water budget is under budget, which is good. **Committee Member Gonzalez recommended to the Board that the Board receive and file the Financials for the period ending May 31, 2026. The motion was seconded by Committee Member Freiberg and the motion passed unanimously.**	**Action: The Committee recommended to the Board that the Board receive and file the Financials for the period ending May 31, 2026.**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
5. General Manager Report	General Manager Kwolek provided updates on Fiscal Year 2026-27 budget approval, passage of Measure B-26, Board of Directors election, and ESAC vacancy. The Committee discussed Measure B-26 and Sunnyside School. Public Comment – Richard Margetson commented on whether, in the future, a 2/3 vote would be required on large projects at Sunnyside, and discussed the option of dissolving districting Jeff Edwards inquired about tracking staff time and Sunnyside's true costs and commented on another measure. General Manager Kwolek indicated that staff would analyze redistricting and present results at a future meeting. Any necessary measure would require a 2/3 vote, although there are no current plans. Tracking time is also feasible. Committee Member Gonzalez suggested the potential use of mid-year adjustments if necessary.	**Action: None**
6. Public Comments on Items NOT on this Agenda	None	**Action: None**
7. Schedule for Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Monday, August 3, 2026, at 5:30 p.m. unless otherwise noticed.	
8. Closing Comments by FAC Committee	Director Freiberg commented on fundraising for the park. Director Gonzalez commented on the article regarding the Districts transparency award in the Estero Bay News.	
9. Adjournment	The meeting adjourned at 6:07 p.m.	

President
Matthew D. Fourcroy

Vice President
Charles L. Cesena

Directors
Tom Cross
Richard Hubbard
Christine M. Womack

General Manager
Greg Kwolek

District Accountant
Robert Stilts, CPA

Unit Chief
John Owens

Battalion Chief
Joshua Lorenzo

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 110
Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

www.lososcsd.org

August 3, 2026

TO: LOCSD Finance Advisory Committee

FROM: Laura Durban, Administrative Services Manager

SUBJECT: **Agenda Item 3 – 08/03/2026 FAC Meeting**
Approve Warrant Register for July 2026

DESCRIPTION

The attached Warrant Register is presented for review and for the FAC to make a recommendation to the Board for their review and approval. The following are some of larger payments made during the month of July:

Check Date	Check #	Vendor Name	Check Amount	Transaction Description	Fund
7/1/2026	33673	San Luis Coastal Unified School District	25,931.38	Refund Overpayment due to mis-read	500
7/1/2026	33675	U.S. BANK	239,174.47	Annual Debt Payment for Water Maturity 08/01/2034	500
7/8/2026	33679	ALLSTAR FIRE EQUIPMENT INC.	7,856.06	12 Fire Shelters – Planned Purchase	301
7/8/2026	33680	CONTINENTAL UTILITY SOLUTIONS, INC.	18,127.68	Annual Fee for UB4 Billing Software FY 26/27	500
7/13/2026	C1F13A8763	Cardmember Services/County of SLO	16,642.80	HCP for Sweet Springs, already reimbursed by BMC	500
7/17/2026	33700	Water Systems Consulting Inc	38,710.14	Design Services Intertie Project	500
7/27/2026	33704	ONE COOL EARTH	28,000.00	Standard School Gardening Program FY 26/27	650
7/27/2026	33705	SLO AUDITOR-CONTROLLER-TREASURER-TAX COLLECTOR	29,451.00	LAFCO FEES FY 2026/2027 – More than budgeted a Mid-Year adjustment will be made.	100
7/29/2026	33713	Water Systems Consulting Inc	65,676.68	Proj 1123-11419 Design Services Intertie Project	500

SUMMARY STAFF RECOMMENDATION

Staff recommends that the FAC adopt the following motion:

Motion: I recommend to the Board that the Board approve the warrant register for the period July 2026.

DISCUSSION

The District's Accounts Payable invoicing is charged to the following fund codes:

Fund 100	Administrative
Fund 200	Bayridge Estate
Fund 301	Fire
Fund 400	Vista de Oro
Fund 500	Water
Fund 600	Wastewater
Fund 800	Drainage
Fund 900	Parks and Recreation

Attachments

Check Date	Check No	Vendor Name	Check Amount	Transaction Description	Fund Code	Effecitve Date
7/1/2026	1820009	THE GAS COMPANY	14.30	05/26/26-06/24/26 Gas Service - Suite 110	100	6/24/2026
7/1/2026	1820079	THE GAS COMPANY	58.80	05/22/26- 06/23/26 Gas Service - Fire	301	6/23/2026
7/1/2026	1820581974621	PG&E	9.14	05/22/26-06/22/26 Electric Service - Fire	301	6/22/2026
7/1/2026	33666	AUTOZONE	209.02	Customer #638878 - Wiper Blades for Fleet Vehicles	500	6/3/2026
7/1/2026	33667	BAY AUTO & TIRE	169.40	Full oil change and filters - Fllet Vehicle Toyota	500	6/4/2026
7/1/2026	33668	BOONE GRAPHICS	2,114.00	Utility Billing Services (Rts 206-213) & POstage	500	6/24/2026
7/1/2026	33669	COAST PEST CONTROL	85.00	Bi-monthly Pest Control Service - Fire Dept	301	6/27/2026
7/1/2026	33670	HACH	208.19	Acct#270053 Process Control & Treatment Supplies	500	6/25/2026
7/1/2026	33671	MISSION LINEN SUPPLY	43.75	Cust#213729 Janitorial Supplies - towel rolls/rags	500	6/25/2026
7/1/2026	33671	MISSION LINEN SUPPLY	43.75	Cust#213729 Janitorial Supplies - towel tolls/rags	500	6/11/2026
7/1/2026	33672	SCOTT O'BRIEN FIRE & SAFETY CO.	68.72	Fire Extinguisher Services	100	6/26/2026
7/1/2026	33672	SCOTT O'BRIEN FIRE & SAFETY CO.	316.14	Fire Extinguisher Services	500	6/26/2026
7/1/2026	33672	SCOTT O'BRIEN FIRE & SAFETY CO.	13.74	Fire Extinguisher Services	800	6/26/2026
7/1/2026	33673	San Luis Coastal Unified School District	25,931.38	Refund Overpayment on Account	500	6/30/2026
7/1/2026	33674	SLO COUNTY DEPARTMENT OF PUBLIC WORKS	5,769.00	405R979032 - Water Quality Testing	500	5/31/2026
7/1/2026	33675	U.S. BANK	239,174.47	Agreement#CIEDB-B04-060; A/C# 253252000 P&I/207877500 Fees	500	7/1/2026
7/1/2026	33676	ALICIA ZUNIGA	117.00	Reimbursment for Training Program	500	6/25/2026
7/1/2026	B26182111844183	ALLIED ADMINISTRATORS - DELTA	253.29	08/01-31/26 Dental Plan	100	8/1/2026
7/1/2026	B26182111844183	ALLIED ADMINISTRATORS - DELTA	533.44	08/01-31/26 Dental Plan	500	8/1/2026
7/1/2026	IROA29345	MINER'S ACE HARDWARE	96.46	June 2026 Supplies/Equip/Tools/Parts/Maint	301	6/30/2026
7/1/2026	IROA29346	MINER'S ACE HARDWARE	757.92	06/01-30/26 Supplies/Maint/Equip/Tools/Parts	500	6/30/2026
7/2/2026	1003324163	CA PUBLIC EMPL RET SYSTEM	662.23	7/01-31/26 CalPERS Unfunded Accrued Liability	100	7/1/2026
7/2/2026	1003324163	CA PUBLIC EMPL RET SYSTEM	5,579.42	7/01-31/26 CalPERS Unfunded Accrued Liability	301	7/1/2026
7/2/2026	1003324163	CA PUBLIC EMPL RET SYSTEM	8,880.02	7/01-31/26 CalPERS Unfunded Accrued Liability	500	7/1/2026
7/2/2026	4ca4c3e9a2	RICHARDS, WATSON, GERSHON	1,092.74	General Legal Services through May 31, 2026	100	5/31/2026
7/2/2026	4ca4c3e9a2	RICHARDS, WATSON, GERSHON	1,148.00	General Legal Services through May 31, 2026	500	5/31/2026
7/2/2026	4ca4c3e9a2	RICHARDS, WATSON, GERSHON	1,204.00	General Legal Services through May 31, 2026	900	5/31/2026
7/2/2026	614221412	OFFICE DEPOT INC	83.04	June 2026 General Supplies - Fire	301	6/30/2026
7/2/2026	614221413	OFFICE DEPOT INC	133.37	Office Supplies in June 2026	100	6/30/2026
7/2/2026	87a47a08bb	TECHXPRESS INC	1,818.50	07/01-31/26 IT Support & Service	100	7/1/2026
7/2/2026	fba47a1abe	Coverall North America, Inc.	271.00	07/01-31/26 Janitorial Services Suites 106 & 110	100	7/1/2026
7/8/2026	33677	HAZEL LOLLEY	138.75	Refund Overpayment on Account	500	6/30/2026
7/8/2026	33678	AGP VIDEO, INC	200.00	July 2026 Board Meeting SLO SPAN Indexing	100	7/2/2026
7/8/2026	33678	AGP VIDEO, INC	800.00	Mar 2026-June 2026 SLOSPAN/Indexing Board Meetings	100	6/30/2026
7/8/2026	33679	ALLSTAR FIRE EQUIPMENT INC.	7,856.06	12 Fire Shelters - PPE	301	6/24/2026
7/8/2026	33680	CONTINENTAL UTILITY SOLUTIONS, INC.	18,127.68	Acct# C10585 UB4 Billing Software FY 26/27	500	9/1/2026

Check Date	Check No	Vendor Name	Check Amount	Transaction Description	Fund Code	Effecitve Date
7/8/2026	33681	FRANCHISE TAX BOARD	100.00	ACCT 212-07299-59 PP 06/22/26-07/05/26 - Garnishment	500	7/10/2026
7/8/2026	33682	McClatchy Company LLC	59.69	Public Hearing Notice for Tax Rolls	200	6/28/2026
7/8/2026	33682	McClatchy Company LLC	59.69	Public Hearing Notice for Tax Rolls	301	6/28/2026
7/8/2026	33682	McClatchy Company LLC	59.68	Public Hearing Notice for Tax Rolls	400	6/28/2026
7/8/2026	33682	McClatchy Company LLC	59.69	Public Hearing Notice for Tax Rolls	500	6/28/2026
7/8/2026	33682	McClatchy Company LLC	59.69	Public Hearing Notice for Tax Rolls	650	6/28/2026
7/8/2026	33682	McClatchy Company LLC	59.69	Public Hearing Notice for Tax Rolls	800	6/28/2026
7/8/2026	33682	McClatchy Company LLC	59.69	Public Hearing Notice for Tax Rolls	900	6/28/2026
7/8/2026	33683	PERRY FORD	299.53	MS15 - Oil change and oil filter replacement	301	7/1/2026
7/8/2026	33684	SLO COUNTY EMPLOYEES ASSOC	13.53	PP 06/22/2026-07/05/2026 SLOCEA Dues	100	7/10/2026
7/8/2026	33684	SLO COUNTY EMPLOYEES ASSOC	228.14	PP 06/22/2026-07/05/2026 SLOCEA Dues	500	7/10/2026
7/8/2026	33685	LANCE THIBAULT	346.00	FAEP Lance Thibault - ACLS/PALS Renewal 2 year	301	6/7/2026
7/8/2026	33686	LOS OSOS CHEVRON	1,222.41	06/01-30/26 Acct #70 Gas & Diesel - Fleet Vehicles	500	6/30/2026
7/8/2026	33686	LOS OSOS CHEVRON	305.60	06/01-30/26 Acct #70 Gas & Diesel - Fleet Vehicles	800	6/30/2026
7/9/2026	f0b4714a86	SPECIAL DISTRICT RISK MANAGEMENT AUTHORITY	11.62	08/01/26-8/31/26 #5454 Employee Assistance Plan	100	8/1/2026
7/9/2026	f0b4714a86	SPECIAL DISTRICT RISK MANAGEMENT AUTHORITY	24.90	08/01/26-8/31/26 #5454 Employee Assistance Plan	500	8/1/2026
7/10/2026	0-429-960-016	CA EMPLOYMENT DEVELOPMENT DEPT	944.67	State Payroll Taxes - 06/22/26-07/05/26	100	7/10/2026
7/10/2026	0-429-960-016	CA EMPLOYMENT DEVELOPMENT DEPT	383.23	State Payroll Taxes - 06/22/26-07/05/26	301	7/10/2026
7/10/2026	0-429-960-016	CA EMPLOYMENT DEVELOPMENT DEPT	1,542.31	State Payroll Taxes - 06/22/26-07/05/26	500	7/10/2026
7/10/2026	057173329	CALIFORNIA STATE DISBURSEMENT UNIT (SDU)	333.23	Child Support For Payperiod 06/22/26-07/05/26	500	7/10/2026
7/10/2026	071026Kit	KITZMAN WATER, INC.	180.33	Softwater & RO Service - Fire	301	6/30/2026
7/10/2026	1003328845	CALPERS 457	938.46	06.22.26-07.05.26 SIP457 Contributions	100	7/10/2026
7/10/2026	1003328845	CALPERS 457	800.00	06.22.26-07.05.26 SIP457 Contributions	500	7/10/2026
7/10/2026	1003328848	CA PUBLIC EMPL RET SYSTEM	3,007.29	Retirement Earned 06.22.26-07.05.26	100	7/10/2026
7/10/2026	1003328848	CA PUBLIC EMPL RET SYSTEM	5,801.30	Retirement Earned 06.22.26-07.05.26	500	7/10/2026
7/10/2026	270659154517343	DEPARTMENT OF THE TREASURY	2,991.56	Federal Payroll Taxes - 06/22/26-07/10/26	100	7/10/2026
7/10/2026	270659154517343	DEPARTMENT OF THE TREASURY	1,779.27	Federal Payroll Taxes - 06/22/26-07/10/26	301	7/10/2026
7/10/2026	270659154517343	DEPARTMENT OF THE TREASURY	3,865.77	Federal Payroll Taxes - 06/22/26-07/10/26	500	7/10/2026
7/13/2026	C1F13A8763	Cardmember Services	53.81	CC/Durban - Amazon - Office Supplies	100	6/5/2026
7/13/2026	C1F13A8763	Cardmember Services	192.75	CC/Durban - Coastal Copy - Copies and Overages	100	5/31/2026
7/13/2026	C1F13A8763	Cardmember Services	200.00	CC/Durban - Spectrum (Internet Service Admin/Server)	100	5/31/2026
7/13/2026	C1F13A8763	Cardmember Services	63.99	CC/Durban - Zoom - BOD & Committee Meetings	100	6/27/2026
7/13/2026	C1F13A8763	Cardmember Services	309.42	CC/Durban C2C VOIP - Phone System	100	6/1/2026
7/13/2026	C1F13A8763	Cardmember Services	66.83	CC/Durban Primo Water - Water for Office	100	6/18/2026
7/13/2026	C1F13A8763	Cardmember Services	29.99	CC/Munds - Adobe - Adobe PRO Monthly	100	6/28/2026

Check Date	Check No	Vendor Name	Check Amount	Transaction Description	Fund Code	Effecitve Date
7/13/2026	C1F13A8763	Cardmember Services	156.08	CC/Durban - Coastal Copy - Copies and Overages	301	5/31/2026
7/13/2026	C1F13A8763	Cardmember Services	258.04	CC/Durban - Spectrum Internet & TV - Fire	301	5/31/2026
7/13/2026	C1F13A8763	Cardmember Services	14.71	CC/Durban - UPS Store - Notary Service	301	6/30/2026
7/13/2026	C1F13A8763	Cardmember Services	68.40	CC/Durban - Verizon Wireless 05/08-06/07/26 Cell Phone	301	6/7/2026
7/13/2026	C1F13A8763	Cardmember Services	234.08	CC/Durban - WCI Mission Country Disposal - Fire	301	7/1/2026
7/13/2026	C1F13A8763	Cardmember Services	298.59	CC/Rodriguez -GME Supply - Red Rigtech Pack	301	6/12/2026
7/13/2026	C1F13A8763	Cardmember Services	530.89	CC/Rodriguez -Sign Here - SBY Decals for Engine	301	6/3/2026
7/13/2026	C1F13A8763	Cardmember Services	6.92	CC/Durban - Amazon - Cell Phone Case	500	6/8/2026
7/13/2026	C1F13A8763	Cardmember Services	175.44	CC/Durban - Amazon - Computer Office Supplies - Water	500	6/24/2026
7/13/2026	C1F13A8763	Cardmember Services	9.62	CC/Durban - Amazon - Office Supplies	500	6/8/2026
7/13/2026	C1F13A8763	Cardmember Services	13.93	CC/Durban - Amazon - Supplies for Water Yard	500	6/27/2026
7/13/2026	C1F13A8763	Cardmember Services	545.00	CC/Durban - APWA - Job Recruitment	500	6/12/2026
7/13/2026	C1F13A8763	Cardmember Services	875.00	CC/Durban - ASCE - Job Recruitment	500	6/12/2026
7/13/2026	C1F13A8763	Cardmember Services	178.64	CC/Durban - Spectrum (Internet & Phone Water Yd)	500	6/18/2026
7/13/2026	C1F13A8763	Cardmember Services	25.00	CC/Durban - Spectrum (Internet Service Admin/Server)	500	5/31/2026
7/13/2026	C1F13A8763	Cardmember Services	139.38	CC/Durban - Spectrum Mobile (Cell Phone Service Water)	500	5/17/2026
7/13/2026	C1F13A8763	Cardmember Services	313.99	CC/Durban - Verizon Wireless SCADA 05/08-06/07/26	500	6/7/2026
7/13/2026	C1F13A8763	Cardmember Services	277.89	CC/Durban - WCI Mission Country Disposal - Water	500	7/1/2026
7/13/2026	C1F13A8763	Cardmember Services	16,642.80	CC/Munds - Countyu of SLO - HCP for Sweet Springs	500	6/5/2026
7/13/2026	C1F13A8763	Cardmember Services	50.93	CC/Pall Amazon - Dial Indicator for measuring runout	500	6/8/2026
7/13/2026	C1F13A8763	Cardmember Services	1,581.05	CC/Pall Home Depot - siding / trim and roofing for S. Bay	500	7/1/2026
7/13/2026	C1F13A8763	Cardmember Services	91.26	CC/Durban - Spectrum Mobile (Cell Phone Service Water)	800	5/17/2026
7/14/2026	91000011634006	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	310.98	08/01 - 31/26 Insurance (Life/AD+D/WI/LTD)	100	8/1/2026
7/14/2026	91000011634006	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	687.67	08/01 - 31/26 Insurance (Life/AD+D/WI/LTD)	500	8/1/2026
7/14/2026	ACH-278135967	HUMANA INSURANCE COMPANY	238.00	08/01-31/26 Insurance - 14 RFF	301	8/1/2026
7/17/2026	137823Wq3b4h84y	GOLDEN STATE WATER COMPANY	417.98	06/10/26 - 07/13/26 Water Service - Fire	301	7/13/2026
7/17/2026	33688	ADVANTAGE TECH SERVICES, INC.	712.00	10th Street Tank Rehab Project	500	4/30/2026
7/17/2026	33695	GEORGE C. CONTENTO	3,400.00	08/01-31/26 Office Rent (Suites 106 & 110)	100	8/1/2026
7/17/2026	33696	LIFE ASSIST INC	553.60	Acct#93402CDF Paramedic Supplies	301	7/7/2026
7/17/2026	33697	OMNI DESIGN, INC.	5,518.66	District Wateryard Building Assessment	500	6/30/2026
7/17/2026	33698	County of San Luis ACTTC	10,000.00	Debt Service Payment Solid Waste Franchise Agreement 2022	650	6/1/2026
7/17/2026	33699	SLO COUNTY DEPARTMENT OF PUBLIC WORKS	1,949.00	Annual Blanket Encroachment Permit Fee	500	7/1/2026
7/17/2026	33700	Water Systems Consulting Inc	38,710.14	Proj 1123-11419 Design Services Intertie Project	500	5/31/2026
7/20/2026	62d489c93d	SPECIAL DISTRICT RISK MANAGEMENT AUTHORITY	516.00	07/01/26-06/30/27 Workers Compensation Program	100	7/1/2026

Check Date	Check No	Vendor Name	Check Amount	Transaction Description	Fund Code	Effecitve Date
7/22/2026	1659-1568	ADVANTAGE ANSWERING PLUS	370.07	July Calls June Overages Answering Service	500	7/1/2026
7/24/2026	0-136-226-640	CA EMPLOYMENT DEVELOPMENT DEPT	965.48	State Payroll Taxes - 07/06/26-07/19/26	100	7/24/2026
7/24/2026	0-136-226-640	CA EMPLOYMENT DEVELOPMENT DEPT	339.46	State Payroll Taxes - 07/06/26-07/19/26	301	7/24/2026
7/24/2026	0-136-226-640	CA EMPLOYMENT DEVELOPMENT DEPT	1,549.00	State Payroll Taxes - 07/06/26-07/19/26	500	7/24/2026
7/24/2026	1003338772	CALPERS 457	938.46	07.06.26-07.19.26 SIP457 Contributions	100	7/24/2026
7/24/2026	1003338772	CALPERS 457	800.00	07.06.26-07.19.26 SIP457 Contributions	500	7/24/2026
7/24/2026	1003338774	CA PUBLIC EMPL RET SYSTEM	3,045.84	Retirement Earned 07.06.26-07.19.26	100	7/24/2026
7/24/2026	1003338774	CA PUBLIC EMPL RET SYSTEM	5,014.09	Retirement Earned 07.06.26-07.19.26	500	7/24/2026
7/24/2026	270660583691720	DEPARTMENT OF THE TREASURY	3,023.37	Federal Payroll Taxes - 07/06/26-07/19/26	100	7/24/2026
7/24/2026	270660583691720	DEPARTMENT OF THE TREASURY	1,482.98	Federal Payroll Taxes - 07/06/26-07/19/26	301	7/24/2026
7/24/2026	270660583691720	DEPARTMENT OF THE TREASURY	3,978.07	Federal Payroll Taxes - 07/06/26-07/19/26	500	7/24/2026
7/24/2026	DPT57329187	CALIFORNIA STATE DISBURSEMENT UNIT (SDU)	333.23	Child Support For Payperiod 07.06.26 - 07.19.26	500	7/24/2026
7/27/2026	1003344908	CA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	3,364.54	8/01-31/26 CalPERS Health Plan	100	8/1/2026
7/27/2026	1003344908	CA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	4,159.05	8/01-31/26 CalPERS Health Plan	500	8/1/2026
7/27/2026	20835767	WELLS FARGO VENDOR FIN SERV	300.30	08/05/26-09/04/26 Copier Lease Service	100	8/5/2026
7/27/2026	20835767	WELLS FARGO VENDOR FIN SERV	127.64	08/05/26-09/04/26 Copier Lease Service	301	8/5/2026
7/27/2026	33701	AT&T	32.14	BAN9391056138 Telephone & Telemetry 06/17/26-07/16/26	500	7/16/2026
7/27/2026	33701	AT&T	91.73	BAN9391056166 Telephone & Telemetry 06/17/26-07/16/26	500	7/16/2026
7/27/2026	33701	AT&T	32.14	BAN9391056182 Telephone & Telemetry 06/17/26-07/16/26	800	7/16/2026
7/27/2026	33702	AT&T	197.34	06/17/26-07/16/26 Cust#9391056297 Telephone Service	301	7/16/2026
7/27/2026	33703	FRANCHISE TAX BOARD	100.00	ACCT 212-07299-59 PP 07/06/26-07/19/26 - Garnishment	500	7/24/2026
7/27/2026	33704	ONE COOL EARTH	28,000.00	Standard School Gardening Program FY 26/27	650	7/1/2026
7/27/2026	33705	SLO AUDITOR-CONTROLLER-TREASURER-TAX COLLECTOR	29,451.00	LAFCO FEES FY 2026/2027	100	7/1/2026
7/27/2026	33706	SLO COUNTY EMPLOYEES ASSOC	13.53	PP 07.06.26-07.19.26 SLOCEA Dues	100	7/24/2026
7/27/2026	33706	SLO COUNTY EMPLOYEES ASSOC	228.13	PP 07.06.26-07.19.26 SLOCEA Dues	500	7/24/2026
7/27/2026	PB81963970	PITNEY BOWES GLOBAL FINANCIAL SERVICES LLC	203.74	04/11/26-07/10/26 Postage Meter Lease	100	6/12/2026
7/27/2026	vsp072726	VISION SERVICE PLAN	53.08	08/01-31/26 Vision Plan	100	8/1/2026
7/27/2026	vsp072726	VISION SERVICE PLAN	153.37	08/01-31/26 Vision Plan	500	8/1/2026
7/28/2026	2080079	THE GAS COMPANY	57.25	06/23/26- 07/23/26 Gas Service - Fire	301	7/23/2026
7/28/2026	2090009	THE GAS COMPANY	14.79	06/24/26-07/24/26 Gas Service Suite 110	100	7/24/2026
7/28/2026	HJ5825876050727202	AFLAC	102.48	07/01-31/26 EE Elected Insurance	100	7/31/2026
7/28/2026	HJ5825876050727202	AFLAC	283.84	07/01-31/26 EE Elected Insurance	500	7/31/2026
7/29/2026	21099353502811	PG&E	346.20	Electric & Lighting - 06/17/26-07/16/26	100	7/16/2026

Check Date	Check No	Vendor Name	Check Amount	Transaction Description	Fund Code	Effecitve Date
7/29/2026	21099353502811	PG&E	447.75	Electric & Lighting - 06/17/26-07/16/26	200	7/16/2026
7/29/2026	21099353502811	PG&E	10.69	Electric & Lighting - 06/17/26-07/16/26	301	7/16/2026
7/29/2026	21099353502811	PG&E	176.82	Electric & Lighting - 06/17/26-07/16/26	400	7/16/2026
7/29/2026	21099353502811	PG&E	13,658.21	Electric & Lighting - 06/17/26-07/16/26	500	7/16/2026
7/29/2026	21099353502811	PG&E	197.03	Electric & Lighting - 06/17/26-07/16/26	800	7/16/2026
7/29/2026	33709	CANNON CORPORATION	6,489.86	PP#12 Construction for SCADA Services	500	5/31/2026
7/29/2026	33711	FIRE APPARATUS SOLUTIONS	1,319.44	ME15 - Kit Brake Pad	301	3/9/2026
7/29/2026	33711	FIRE APPARATUS SOLUTIONS	2,173.06	ME215 - Hose Def Suction & Def Throttle	301	3/12/2026
7/29/2026	33711	FIRE APPARATUS SOLUTIONS	985.85	ME215 - Incontrol 3 Generic PSI	301	3/31/2026
7/29/2026	33711	FIRE APPARATUS SOLUTIONS	4,361.78	ME215 Twister Throttle Controller	301	3/17/2026
7/29/2026	33712	KOMPOGAS SLO LLC	233.10	Cust#245000055 Compost Delivery to Los Osos	650	7/11/2026
7/29/2026	33713	Water Systems Consulting Inc	65,676.68	Proj 1123-11419 Design Services Intertie Project	500	6/30/2026
7/29/2026	33714	WALLACE GROUP	99.00	Engineering Services - Tax Rolls	200	6/30/2026
7/29/2026	33714	WALLACE GROUP	99.00	Engineering Services - Tax Rolls	301	6/30/2026
7/29/2026	33714	WALLACE GROUP	99.00	Engineering Services - Tax Rolls	400	6/30/2026
7/29/2026	33714	WALLACE GROUP	2,138.00	Engineering services - 10th St Tk, SCADA, Intertie, Sweet Springs	500	6/30/2026
7/29/2026	33714	WALLACE GROUP	99.00	Engineering Services - Tax Rolls	800	6/30/2026
7/29/2026	33714	WALLACE GROUP	99.00	Engineering Services - Tax Rolls	900	6/30/2026
7/29/2026	33715	Mission Linen	87.50	Janitorial Supplies Towel Rolls/Rags	500	6/30/2026
7/29/2026	474-476315-26	ELAN FINANCIAL SERVICES	72.85	CC/Rodriguez - Amazon - General Office Supplies	301	7/10/2026
7/29/2026	474-476315-26	ELAN FINANCIAL SERVICES	15.00	CC/Rodriguez - UPS - Notary for Affidavit	301	7/6/2026
7/29/2026	ad344c884c	Optimized Investment Partners	11.85	June 2026 - Investment Advisor Services	100	6/30/2026
7/29/2026	ad344c884c	Optimized Investment Partners	708.18	June 2026 - Investment Advisor Services	301	6/30/2026
7/29/2026	ad344c884c	Optimized Investment Partners	375.11	June 2026 - Investment Advisor Services	500	6/30/2026
7/29/2026	ad344c884c	Optimized Investment Partners	63.71	June 2026 - Investment Advisor Services	650	6/30/2026
7/29/2026	ad344c884c	Optimized Investment Partners	47.94	June 2026 - Investment Advisor Services	800	6/30/2026
7/29/2026	ad344c884c	Optimized Investment Partners	31.96	June 2026 - Investment Advisor Services	900	6/30/2026
7/29/2026	fb5484ca64	TECHXPRESS INC	1,818.50	08/01-31/26 IT Support & Service	100	8/1/2026
Report Total			626,685.36			

05/01– FAC Meeting
06/04 – BOD Meeting
06/17 – UAC Meeting
06/25 – LOCAC (Covered by Hubbard)
06/29 – FAC Meeting

**please include any qualifying Ad Hoc or outside Meetings reported on*

DIRECTOR'S MONTHLY REQUEST FOR COMPENSATION FOR MEETING ATTENDANCE

NAME Chuck Cesena **DATE** 7/8/26

FOR THE MONTH OF June 2026

9. DIRECTOR COMPENSATION *(amended and adopted 02/04/2021)*

9.1 Each Director is authorized to receive one hundred dollars ($100.00) as compensation for each regular, adjourned or special meeting of the Board of Directors, each required training session, each Standing Committee meeting of which said Director is either the Chairperson or Vice Chairperson, each ad Hoc Committee meeting, each non-District meeting assigned by the Board President to a Board member at the beginning of each calendar year or other function/meeting attended by him/her as a representative of the District at the direction of the Board of Directors.

9.2 Each Director shall submit his/her compensation request no later than ninety (90) days after attendance at each meeting referenced in above section 9.1, however in no case shall a compensation request be submitted later than July 31 for a meeting attended in the previous fiscal year.

9.3 Pursuant to the requirements of Government Code §61047, in order to receive compensation for a non-District meeting assigned by the Board President to a Board member at the beginning of each calendar year or other function/meeting attended by him/her as a representative of the District at the direction of the Board of Directors, a Board member must deliver a written report at the next Board of Directors' meeting following the meeting or event unless said non-District meeting occurs after the Agenda for said Board of Director's Meeting has been posted in which case the written report shall be delivered prior to the following Board of Director's meeting.

9.4 The Board President or in his/her absence the Vice President is authorized to receive one hundred dollars ($100.00) as compensation for each County or State agency meeting attended by him/her, when he/she determines that District representation is necessary to protect and/or advance the interest of the District.

9.5 In no event shall Director compensation exceed $100.00 per day.

9.6 Pursuant to Sections 61047 *et seq.* of the Government Code, Director compensation shall not exceed $600.00 in any one calendar month.

MEETING DATE: 6/4 **MEETING:** BOD

MEETING DATE: 6/17 **MEETING:** UAC

MEETING DATE: ______ **MEETING:** ______

MEETING DATE: ______ **MEETING:** ______

MEETING DATE: ______ **MEETING:** ______

MEETING DATE: ______ **MEETING:** ______

TOTAL # OF MEETINGS: 2 **TOTAL COMPENSATION: $** 200

SIGNATURE: C Cesena **DATE:** 7/8/26

Office Use Only:
Date Received:
Reviewed and Validated By: Signed by: Greg Kwolek 797C0681D75D4B7... 7/17/2026

06/01– FAC Meeting
06/04 – BOD Meeting
06/17 – UAC Meeting BML
06/25 – LOCAC (Covered by Hubbard)
06/29 – FAC Meeting

*please include any qualifying Ad Hoc or outside Meetings reported on

DIRECTOR'S MONTHLY REQUEST FOR COMPENSATION FOR MEETING ATTENDANCE

NAME Christine Womack DATE 6/29/2026

FOR THE MONTH OF June

9. DIRECTOR COMPENSATION *(amended and adopted 02/04/2021)*

9.1 Each Director is authorized to receive one hundred dollars ($100.00) as compensation for each regular, adjourned or special meeting of the Board of Directors, each required training session, each Standing Committee meeting of which said Director is either the Chairperson or Vice Chairperson, each ad Hoc Committee meeting, each non-District meeting assigned by the Board President to a Board member at the beginning of each calendar year or other function/meeting attended by him/her as a representative of the District at the direction of the Board of Directors.

9.2 Each Director shall submit his/her compensation request no later than ninety (90) days after attendance at each meeting referenced in above section 9.1, however in no case shall a compensation request be submitted later than July 31 for a meeting attended in the previous fiscal year.

9.3 Pursuant to the requirements of Government Code §61047, in order to receive compensation for a non-District meeting assigned by the Board President to a Board member at the beginning of each calendar year or other function/meeting attended by him/her as a representative of the District at the direction of the Board of Directors, a Board member must deliver a written report at the next Board of Directors' meeting following the meeting or event unless said non-District meeting occurs after the Agenda for said Board of Director's Meeting has been posted in which case the written report shall be delivered prior to the following Board of Director's meeting.

9.4 The Board President or in his/her absence the Vice President is authorized to receive one hundred dollars ($100.00) as compensation for each County or State agency meeting attended by him/her, when he/she determines that District representation is necessary to protect and/or advance the interest of the District.

9.5 In no event shall Director compensation exceed $100.00 per day.

9.6 Pursuant to Sections 61047 *et seq.* of the Government Code, Director compensation shall not exceed $600.00 in any one calendar month.

MEETING DATE: 6/01 MEETING: FAC

MEETING DATE: 6/04 MEETING: BOD

MEETING DATE: 6/17 MEETING: BMC

MEETING DATE: 6/29 MEETING: FAC

MEETING DATE: ____ MEETING: ____

MEETING DATE: ____ MEETING: ____

TOTAL # OF MEETINGS: 4 TOTAL COMPENSATION: $ 400

SIGNATURE: Christine M. Womack DATE: 6/29/2026

Office Use Only:
Date Received:
Reviewed and Validated By: Signed by: Greg Kwolek 797C0681D75D4B7... 7/17/2026

President
Matthew D. Fourcroy

Vice President
Charles L. Cesena

Directors
Tom Cross
Richard Hubbard
Christine M. Womack

General Manager
Greg Kwolek

District Accountant
Robert Stilts, CPA

Unit Chief
John Owens

Battalion Chief
Joshua Lorenzo

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 110
Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

www.lososcsd.org

August 3, 2026

TO: Finance Advisory Committee

FROM: Laura Durban, Administrative Services Manager
Greg Kwolek, General Manager

SUBJECT: **Agenda Item 4 – 08/03/2026 FAC Meeting**
Receive Financial Report for the Period Ending June 30, 2026

STAFF RECOMMENDATION

Staff recommends that the FAC adopt the following motion:

Motion: I recommend to the Board, that the Board receive and file the financials for the period ending June 30, 2026.

DESCRIPTION

The attached are the Statement of Revenues and Expenditures and Balance Sheets for June 2026. Most items that are off are annual charges or have already been mentioned in previous reports. Below are some of the financials of note.

GL	Fund	Description	Explanation
Multiple GL Codes	100	Total Personnel (Multiple GL codes)	Due to hiring of New GM timing this was under budgeted, but Board approved paying from unassigned cash for fund 100
4038 4015 4050	301	Property Tax Zone B CSA 9I Special Fire Tax	We are still waiting for the Q4 invoice and once done we will get a true up of the total due to the District.
7140	500	General Office Supplies	To record total changes in inventory from Beginning to end of FY – $2558.98 is recorded for the auditors, not spent, but needs to be accounted for
6000	500	Cell Phones	District had to purchase a new phone in May which was not planned for.
4800	650	Franchise Revenue	District expects one more check for June to get this closer to budget.

The attached are the Statement of Revenues and Expenditures and Balance Sheets for June 30, 2026.

Attachment

June 2026 Financial Report

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures
100 - 100 - Administration
From 6/1/2026 Through 6/30/2026

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
	Revenues					
	Grant Revenue					
4950	Grants	0.00	42,386.43	22,354.91	20,031.52	89.61%
	Total Grant Revenue	0.00	42,386.43	22,354.91	20,031.52	89.61%
	Other Revenues					
4002	Transfer In	64,003.15	768,037.80	768,037.84	(0.04)	(0.00)%
4040	Refunds	0.00	55.84	0.00	55.84	0.00%
4930	Other Revenue	0.00	575.00	0.00	575.00	0.00%
	Total Other Revenues	64,003.15	768,668.64	768,037.84	630.80	0.08%
	Use of Money & Property					
4510	Investment Income on funds	574.18	4,912.30	4,500.00	412.30	9.16%
4511	Unrealized Change in Value	(227.48)	(824.64)	0.00	(824.64)	0.00%
	Total Use of Money & Property	346.70	4,087.66	4,500.00	(412.34)	(9.16)%
	Total Revenues	64,349.85	815,142.73	794,892.75	20,249.98	2.55%
	Expenditures					
	Personnel					
	Salaries/Wages					
7322	Director's Compensation	1,700.00	12,240.00	14,500.00	2,260.00	15.59%
8018	Holiday Pay	2,196.56	15,088.38	14,600.00	(488.38)	(3.35)%
8045	Overtime Pay	0.00	0.00	500.00	500.00	100.00%
8050	Administrative Leave Pay	411.54	8,627.71	7,000.00	(1,627.71)	(23.25)%
8051	Floating Holiday Pay	1,070.39	3,797.22	2,750.00	(1,047.22)	(38.08)%
8054	Salaries & Wages - Regular	41,225.03	328,355.41	300,000.00	(28,355.41)	(9.45)%
8060	Sick Leave Pay	323.50	13,723.94	12,700.00	(1,023.94)	(8.06)%
8066	Comp Time Used	0.00	0.00	300.00	300.00	100.00%
8081	Vacation Pay	0.00	14,227.65	14,000.00	(227.65)	(1.63)%
	Total Salaries/Wages	46,927.02	396,060.31	366,350.00	(29,710.31)	(8.11)%
	Payroll Taxes & Benefits					
5020	Social Security Employer	105.40	758.88	1,116.00	357.12	32.00%
5030	Life Insurance - ER	57.46	457.91	425.00	(32.91)	(7.74)%
5031	Disability Insurance	53.86	467.29	550.00	82.71	15.04%
5032	Employee Assistance Program	8.30	99.60	101.00	1.40	1.39%
5035	AD & D Insurance	13.01	101.25	100.00	(1.25)	(1.25)%
5040	LTD Insurance	234.92	2,053.98	2,005.00	(48.98)	(2.44)%
5050	Medicare - ER	700.60	5,948.92	5,300.00	(648.92)	(12.24)%
5060	Cafeteria Plan - ER	5,294.16	32,889.31	30,250.00	(2,639.31)	(8.72)%
5070	Retirement ER - Regular	0.00	0.00	500.00	500.00	100.00%
5071	Retirement ER - Addl Pick-up	576.92	865.38	0.00	(865.38)	0.00%
5075	Retirees Medical - ER	162.53	1,767.53	2,250.00	482.47	21.44%
5102	CA Training Tax- ER	4.88	36.74	37.50	0.76	2.03%
5120	Workers Comp Insurance - ER	0.00	2,318.83	2,550.00	231.17	9.07%
5124	Retirement - ER - Tier 2	3,968.90	33,294.65	31,500.00	(1,794.65)	(5.70)%
8511	Car Allowance	100.00	150.00	0.00	(150.00)	0.00%
	Total Payroll Taxes & Benefits	11,280.94	81,210.27	76,684.50	(4,525.77)	(5.90)%
	Employment Services					
5100	Unemployment Insurance - ER	97.50	754.97	800.00	45.03	5.63%

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
6200	Hiring, Advertising & Other Costs	0.00	29,000.00	200.00	(28,800.00)	...,400.00)%
6230	Medical Exam	0.00	0.00	190.00	190.00	100.00%
	Total Employment Services	97.50	29,754.97	1,190.00	(28,564.97)	(2,400.42)%
	Total Personnel	58,305.46	507,025.55	444,224.50	(62,801.05)	(14.14)%
	Services & Supplies					
	Clothing & Uniform					
7246	Uniform & Gear	255.76	299.46	200.00	(99.46)	(49.73)%
	Total Clothing & Uniform	255.76	299.46	200.00	(99.46)	(49.73)%
	Contract Services					
6100	Labor & Support-IT Services	0.00	7,616.05	9,500.00	1,883.95	19.83%
6110	IT Purchased Services	1,818.50	31,814.38	34,000.00	2,185.62	6.43%
7100	Copier Contract-Maint & Usage	300.30	3,717.29	3,720.00	2.71	0.07%
7255	Security Services	105.00	420.00	500.00	80.00	16.00%
7321	Janitorial Cleaning & Supplies	271.00	3,252.00	3,450.00	198.00	5.74%
7342	Public Meeting Recordings	800.00	45,132.42	28,403.00	(16,729.42)	(58.90)%
	Total Contract Services	3,294.80	91,952.14	79,573.00	(12,379.14)	(15.56)%
	Financial Services					
7309	Late Fees	0.00	0.00	200.00	200.00	100.00%
7310	Bank Service Charges	541.12	6,697.87	7,300.00	602.13	8.25%
	Total Financial Services	541.12	6,697.87	7,500.00	802.13	10.70%
	Insurance, Licenses & Regulatory Fees					
6340	Misc Fees	0.00	0.00	200.00	200.00	100.00%
6341	LAFCO Fees	0.00	21,860.83	21,861.00	0.17	0.00%
6343	Lien & Notary Fees	0.00	0.00	30.00	30.00	100.00%
7325	Insurance	0.00	56,260.33	56,288.25	27.92	0.05%
	Total Insurance, Licenses & Regulatory Fees	0.00	78,121.16	78,379.25	258.09	0.33%
	Legal & Professional					
7304	Professional Services - ACCTG	5,000.00	57,500.00	60,000.00	2,500.00	4.17%
7305	Auditing Services	0.00	24,119.70	24,000.00	(119.70)	(0.50)%
7320	Professional & Consulting Services	11.85	3,120.52	3,200.00	79.48	2.48%
7326	Legal Services	0.00	9,436.74	20,000.00	10,563.26	52.82%
7340	Legal Notifications & Mandated Advertising	0.00	128.97	500.00	371.03	74.21%
	Total Legal & Professional	5,011.85	94,305.93	107,700.00	13,394.07	12.44%
	Office/Operations					
6121	IT-Supplies & Miscellaneous	0.00	186.18	1,000.00	813.82	81.38%
6130	Computer Hardware	0.00	0.00	1,700.00	1,700.00	100.00%
7140	General Supplies & Minor Equipment	133.37	4,925.13	8,000.00	3,074.87	38.44%
7160	Postage, Shipping & Mail Supplies	203.74	1,849.81	2,000.00	150.19	7.51%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures
100 - 100 - Administration
From 6/1/2026 Through 6/30/2026

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
7226	Membership & Dues	0.00	9,491.00	9,491.00	0.00	0.00%
	Total Office/Operations	337.11	16,452.12	22,191.00	5,738.88	25.86%
	Other Expense					
7330	Misc Operating Expenses	0.00	0.00	25.00	25.00	100.00%
8735	Misc Department Admin	0.00	0.00	200.00	200.00	100.00%
	Total Other Expense	0.00	0.00	225.00	225.00	100.00%
	Rent & Utilities					
6000	Cell Phones	220.00	1,611.00	1,560.00	(51.00)	(3.27)%
6025	Telephone	0.00	1,935.04	3,200.00	1,264.96	39.53%
7352	Rent - Offices & Other Structures	3,400.00	40,800.00	40,800.00	0.00	0.00%
8610	Electric	349.50	4,102.16	4,250.00	147.84	3.48%
8620	Gas Service	14.30	513.17	700.00	186.83	26.69%
	Total Rent & Utilities	3,983.80	48,961.37	50,510.00	1,548.63	3.07%
	Repairs & Maintenance					
6405	R & M - Extinguishers	68.72	68.72	125.00	56.28	45.02%
	Total Repairs & Maintenance	68.72	68.72	125.00	56.28	45.02%
	Travel & Training					
7323	Books, Publications & Subscriptions	0.00	0.00	100.00	100.00	100.00%
7324	Education & Training Fees	0.00	265.00	500.00	235.00	47.00%
7370	Travel Expense	0.00	952.47	2,000.00	1,047.53	52.38%
8410	Certifications	0.00	65.00	65.00	0.00	0.00%
8510	Lodging & Meals - Local	0.00	0.00	500.00	500.00	100.00%
8539	Meals	0.00	945.38	600.00	(345.38)	(57.56)%
8550	Mileage Reimbursement & Parking	0.00	0.00	500.00	500.00	100.00%
	Total Travel & Training	0.00	2,227.85	4,265.00	2,037.15	47.76%
	Total Services & Supplies	13,493.16	339,086.62	350,668.25	11,581.63	3.30%
	Total Expenditures	71,798.62	846,112.17	794,892.75	(51,219.42)	(6.44)%
	Net Revenues over Expenditures	(7,448.77)	(30,969.44)	0.00	(30,969.44)	0.00%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures
200 - 200 - Bayridge
From 6/1/2026 Through 6/30/2026

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
	Revenues					
	Special Taxes & Assessments					
4550	Lighting Assessment	210.06	9,998.94	10,000.00	(1.06)	(0.01)%
	Total Special Taxes & Assessments	210.06	9,998.94	10,000.00	(1.06)	(0.01)%
	Use of Money & Property					
4510	Investment Income on funds	86.46	822.19	0.00	822.19	0.00%
	Total Use of Money & Property	86.46	822.19	0.00	822.19	0.00%
	Total Revenues	296.52	10,821.13	10,000.00	821.13	8.21%
	Expenditures					
	Services & Supplies					
	Insurance, Licenses & Regulatory Fees					
6345	Property Taxes & Assessments Costs	0.00	774.03	600.00	(174.03)	(29.00)%
	Total Insurance, Licenses & Regulatory Fees	0.00	774.03	600.00	(174.03)	(29.00)%
	Legal & Professional					
7340	Legal Notifications & Mandated Advertising	59.69	59.69	75.00	15.31	20.41%
	Total Legal & Professional	59.69	59.69	75.00	15.31	20.41%
	Rent & Utilities					
8670	Street Lighting	447.74	5,430.75	6,724.16	1,293.41	19.24%
	Total Rent & Utilities	447.74	5,430.75	6,724.16	1,293.41	19.24%
	Total Services & Supplies	507.43	6,264.47	7,399.16	1,134.69	15.34%
	Transfers					
9511	Interfund Transfer To Admin	160.01	1,920.12	1,920.09	(0.03)	(0.00)%
	Total Transfers	160.01	1,920.12	1,920.09	(0.03)	(0.00)%
	Total Expenditures	667.44	8,184.59	9,319.25	1,134.66	12.18%
	Net Revenues over Expenditures	(370.92)	2,636.54	680.75	1,955.79	287.30%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures
301 - 301 - Fire
From 6/1/2026 Through 6/30/2026

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
	Revenues					
	Property Taxes					
4034	Property Tax Revenue from Water	130,985.00	130,985.00	130,985.00	0.00	0.00%
4037	Property Tax Zone B Received	83,702.05	391,153.20	249,729.58	141,423.62	56.63%
4038	Property Tax Zone B Pass thru	655,540.16	1,327,789.20	2,676,752.42	(1,348,963.22)	(50.40)%
	Total Property Taxes	870,227.21	1,849,927.40	3,057,467.00	(1,207,539.60)	(39.49)%
	Grant Revenue					
4949	Govt- State Grants	0.00	1,557.78	0.00	1,557.78	0.00%
	Total Grant Revenue	0.00	1,557.78	0.00	1,557.78	0.00%
	Special Taxes & Assessments					
4015	CSA 9-I Assessments (Contract)	0.00	0.00	27,508.00	(27,508.00)	(100.00)%
4050	Special Fire Tax	0.00	0.00	692,801.58	(692,801.58)	(100.00)%
	Total Special Taxes & Assessments	0.00	0.00	720,309.58	(720,309.58)	(100.00)%
	Other Revenues					
4000	Ambulance Agreement	22,666.65	67,999.95	67,134.00	865.95	1.29%
4040	Refunds	0.00	673.42	0.00	673.42	0.00%
4930	Other Revenue	0.00	525.00	0.00	525.00	0.00%
	Total Other Revenues	22,666.65	69,198.37	67,134.00	2,064.37	3.07%
	Use of Money & Property					
4510	Investment Income on funds	26,627.51	243,076.52	150,000.00	93,076.52	62.05%
4511	Unrealized Change in Value	(9,763.11)	(34,764.79)	0.00	(34,764.79)	0.00%
	Total Use of Money & Property	16,864.40	208,311.73	150,000.00	58,311.73	38.87%
	Total Revenues	909,758.26	2,128,995.28	3,994,910.58	(1,865,915.30)	(46.71)%
	Expenditures					
	Personnel					
	Salaries/Wages					
8295	Resv FF-Overtime/Shift Coverage	2,091.38	42,702.72	38,000.00	(4,702.72)	(12.38)%
8340	Resv FF-Shift Coverage	11,905.21	124,406.88	150,000.00	25,593.12	17.06%
	Total Salaries/Wages	13,996.59	167,109.60	188,000.00	20,890.40	11.11%
	Payroll Taxes & Benefits					
5020	Social Security Employer	840.11	10,050.52	10,000.00	(50.52)	(0.51)%
5030	Life Insurance - ER	168.00	2,106.00	2,500.00	394.00	15.76%
5035	AD & D Insurance	30.00	377.50	850.00	472.50	55.59%
5050	Medicare - ER	202.95	2,423.16	2,500.00	76.84	3.07%
5070	Retirement ER - Regular	5,238.17	62,858.04	63,000.00	141.96	0.23%
5102	CA Training Tax- ER	10.09	104.14	175.00	70.86	40.49%
5120	Workers Comp Insurance - ER	0.00	14,906.08	21,100.00	6,193.92	29.36%
5124	Retirement - ER - Tier 2	192.50	2,284.53	2,000.00	(284.53)	(14.23)%
	Total Payroll Taxes & Benefits	6,681.82	95,109.97	102,125.00	7,015.03	6.87%
	Employment Services					
5100	Unemployment Insurance - ER	201.60	2,181.14	6,000.00	3,818.86	63.65%
6200	Hiring, Advertising & Other Costs	0.00	0.00	100.00	100.00	100.00%
6230	Medical Exam	0.00	7,808.00	8,000.00	192.00	2.40%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures
301 - 301 - Fire
From 6/1/2026 Through 6/30/2026

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
	Total Employment Services	201.60	9,989.14	14,100.00	4,110.86	29.16%
	Total Personnel	20,880.01	272,208.71	304,225.00	32,016.29	10.52%
	Services & Supplies					
	Clothing & Uniform					
7246	Uniform & Gear	0.00	6,613.31	3,800.00	(2,813.31)	(74.03)%
7248	Uniform Safety Boots	0.00	0.00	1,200.00	1,200.00	100.00%
	Total Clothing & Uniform	0.00	6,613.31	5,000.00	(1,613.31)	(32.27)%
	Contract Services					
6110	IT Purchased Services	0.00	1,234.05	1,800.00	565.95	31.44%
7100	Copier Contract-Maint & Usage	127.64	1,594.49	2,500.00	905.51	36.22%
7202	Building Alarms & Security	210.00	840.00	1,600.00	760.00	47.50%
7204	Cleaning Supplies, Laundry & Towel Service	0.00	0.00	100.00	100.00	100.00%
7222	Hazardous Materials CW JPA Cost	0.00	2,210.00	2,210.00	0.00	0.00%
7500	Schedule A Charges - Pass Through	655,540.16	1,327,789.20	3,358,062.00	2,030,272.80	60.46%
	Total Contract Services	655,877.80	1,333,667.74	3,366,272.00	2,032,604.26	60.38%
	Equipment & Tools					
6055	Radios -Non Capital	0.00	0.00	2,700.00	2,700.00	100.00%
6440	Fire Personal Protection Equipment	7,856.06	55,157.98	55,000.00	(157.98)	(0.29)%
6460	Self-Contained Breathing Apparatus	0.00	0.00	3,000.00	3,000.00	100.00%
6610	Rescue - Extrication Equipment	0.00	3,200.00	3,500.00	300.00	8.57%
6611	Water Rescue Equipment	0.00	2,020.00	2,020.00	0.00	0.00%
6630	Rope & Climbing Equipment	0.00	5,888.24	6,000.00	111.76	1.86%
7234	Oxygen Supplies & Cylinder Rent	0.00	0.00	900.00	900.00	100.00%
7238	Paramedic & EMT Small Tools & Supplies	3,556.05	23,441.74	27,000.00	3,558.26	13.18%
7242	Minor Tools, Accessories & Field Machines	0.00	6,390.88	6,800.00	409.12	6.02%
7252	Misc Hardware	0.00	15.43	1,200.00	1,184.57	98.71%
	Total Equipment & Tools	11,412.11	96,114.27	108,120.00	12,005.73	11.10%
	Financial Services					
7309	Late Fees	0.00	0.00	10.00	10.00	100.00%
9154	Losses and Damages	0.00	0.00	50.00	50.00	100.00%
	Total Financial Services	0.00	0.00	60.00	60.00	100.00%
	Insurance, Licenses & Regulatory Fees					
6120	Computer Licenses	0.00	1,167.60	1,300.00	132.40	10.18%
6345	Property Taxes & Assessments Costs	0.00	7,930.49	7,300.00	(630.49)	(8.64)%
7325	Insurance	0.00	82,317.44	89,500.00	7,182.56	8.03%

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
	Total Insurance, Licenses & Regulatory Fees	0.00	91,415.53	98,100.00	6,684.47	6.81%
	Legal & Professional					
7320	Professional & Consulting Services	708.18	9,750.93	8,000.00	(1,750.93)	(21.89)%
7326	Legal Services	0.00	280.00	15,000.00	14,720.00	98.13%
7340	Legal Notifications & Mandated Advertising	59.69	342.23	1,500.00	1,157.77	77.18%
	Total Legal & Professional	767.87	10,373.16	24,500.00	14,126.84	57.66%
	Office/Operations					
7140	General Supplies & Minor Equipment	154.36	4,580.15	6,000.00	1,419.85	23.66%
7160	Postage, Shipping & Mail Supplies	25.14	903.90	1,000.00	96.10	9.61%
7226	Membership & Dues	0.00	0.00	300.00	300.00	100.00%
7230	Misc Small Parts & Supplies	881.26	1,135.35	1,000.00	(135.35)	(13.54)%
7240	Propane	0.00	200.00	300.00	100.00	33.33%
	Total Office/Operations	1,060.76	6,819.40	8,600.00	1,780.60	20.70%
	Other Expense					
6720	Station - Furniture	0.00	3,989.70	4,000.00	10.30	0.26%
7201	White Goods & Accessories - bedding, towels	0.00	1,819.50	2,000.00	180.50	9.03%
7209	District Operating Center Expense	0.00	0.00	200.00	200.00	100.00%
7218	Cooking Products - Food, Drinks & Staples	0.00	203.50	500.00	296.50	59.30%
7224	Kitchen Cookware & Utensils	0.00	510.14	600.00	89.86	14.98%
7330	Misc Operating Expenses	0.00	3,169.74	3,870.00	700.26	18.09%
	Total Other Expense	0.00	9,692.58	11,170.00	1,477.42	13.23%
	Rent & Utilities					
6000	Cell Phones	0.00	752.50	910.00	157.50	17.31%
6025	Telephone	197.09	2,347.81	2,400.00	52.19	2.17%
8610	Electric	9.14	3,452.45	6,000.00	2,547.55	42.46%
8620	Gas Service	58.80	1,404.54	2,200.00	795.46	36.16%
8630	Trash Services	234.08	2,871.77	3,200.00	328.23	10.26%
8640	Water and Water Services	614.39	7,600.11	6,800.00	(800.11)	(11.77)%
8659	Utility Cable Charges	0.00	1,037.10	1,500.00	462.90	30.86%
8670	Street Lighting	10.69	130.17	135.00	4.83	3.58%
	Total Rent & Utilities	1,124.19	19,596.45	23,145.00	3,548.55	15.33%
	Repairs & Maintenance					
6400	R & M - Air Compressors	0.00	0.00	500.00	500.00	100.00%
6405	R & M - Extinguishers	0.00	493.11	500.00	6.89	1.38%
6640	R & M - Equip & Other Non-Stuctural Fixed Assets	0.00	3,613.96	3,750.00	136.04	3.63%
6750	R & M - Minor Tools & Equipment	0.00	1,208.44	1,600.00	391.56	24.47%

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
6775	R & M -Operation/Field Equipment	0.00	12,847.69	13,000.00	152.31	1.17%
6800	R & M - Grounds & Collection Systems	0.00	14.99	800.00	785.01	98.13%
6900	R & M - Buildings & Structures	85.00	1,086.18	12,000.00	10,913.82	90.95%
	Total Repairs & Maintenance	85.00	19,264.37	32,150.00	12,885.63	40.08%
	Travel & Training					
7323	Books, Publications & Subscriptions	0.00	0.00	400.00	400.00	100.00%
7324	Education & Training Fees	354.99	354.99	400.00	45.01	11.25%
8405	Reserve FF Training Costs	0.00	0.00	500.00	500.00	100.00%
8410	Certifications	346.00	346.00	0.00	(346.00)	0.00%
	Total Travel & Training	700.99	700.99	1,300.00	599.01	46.08%
	Total Services & Supplies	671,028.72	1,594,257.80	3,678,417.00	2,084,159.20	56.66%
	Capital Outlay					
9006	Infrastructure CIP	0.00	32,911.76	32,912.00	0.24	0.00%
9085	Vehicle Purchase	0.00	1,244.10	2,000.00	755.90	37.80%
	Total Capital Outlay	0.00	34,155.86	34,912.00	756.14	2.17%
	Reserves					
9504	*Vehicle Replacement Reserve	0.00	0.00	136,500.00	136,500.00	100.00%
9572	*General Contingency (Operations) Reserve	0.00	0.00	90,000.00	90,000.00	100.00%
	Total Reserves	0.00	0.00	226,500.00	226,500.00	100.00%
	Transfers					
9511	Interfund Transfer To Admin	8,000.39	96,004.68	96,004.73	0.05	0.00%
	Total Transfers	8,000.39	96,004.68	96,004.73	0.05	0.00%
	Total Expenditures	699,909.12	1,996,627.05	4,340,058.73	2,343,431.68	54.00%
	Net Revenues over Expenditures	209,849.14	132,368.23	(345,148.15)	477,516.38	(138.35)%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures
400 - 400 - Vista de Oro
From 6/1/2026 Through 6/30/2026

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
	Revenues					
	Special Taxes & Assessments					
4550	Lighting Assessment	252.54	5,999.14	6,000.00	(0.86)	(0.01)%
	Total Special Taxes & Assessments	252.54	5,999.14	6,000.00	(0.86)	(0.01)%
	Total Revenues	252.54	5,999.14	6,000.00	(0.86)	(0.01)%
	Expenditures					
	Services & Supplies					
	Insurance, Licenses & Regulatory Fees					
6345	Property Taxes & Assessments Costs	0.00	397.38	600.00	202.62	33.77%
	Total Insurance, Licenses & Regulatory Fees	0.00	397.38	600.00	202.62	33.77%
	Legal & Professional					
7320	Professional & Consulting Services	0.00	0.00	230.00	230.00	100.00%
7340	Legal Notifications & Mandated Advertising	59.68	59.68	70.00	10.32	14.74%
	Total Legal & Professional	59.68	59.68	300.00	240.32	80.11%
	Rent & Utilities					
8670	Street Lighting	176.82	2,144.46	2,460.00	315.54	12.83%
	Total Rent & Utilities	176.82	2,144.46	2,460.00	315.54	12.83%
	Total Services & Supplies	236.50	2,601.52	3,360.00	758.48	22.57%
	Transfers					
9511	Interfund Transfer To Admin	160.01	1,920.12	1,920.09	(0.03)	(0.00)%
	Total Transfers	160.01	1,920.12	1,920.09	(0.03)	(0.00)%
	Total Expenditures	396.51	4,521.64	5,280.09	758.45	14.36%
	Net Revenues over Expenditures	(143.97)	1,477.50	719.91	757.59	105.23%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures
500 - 500 - Water
From 6/1/2026 Through 6/30/2026

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
	Revenues					
	Property Taxes					
4035	Property Taxes	(169,375.82)	57,949.40	50,000.00	7,949.40	15.90%
	Total Property Taxes	(169,375.82)	57,949.40	50,000.00	7,949.40	15.90%
	Grant Revenue					
4950	Grants	0.00	150,412.49	0.00	150,412.49	0.00%
4965	BMC Reimbursements/Grants	16,642.80	218,386.80	0.00	218,386.80	0.00%
	Total Grant Revenue	16,642.80	368,799.29	0.00	368,799.29	0.00%
	Service Charges & Fees					
4030	Residential Single Family	239,044.85	2,499,998.47	2,595,274.00	(95,275.53)	(3.67)%
4102	Residential- Multi -Family-Water Sales	14,708.86	262,475.39	266,506.00	(4,030.61)	(1.51)%
4103	Commercial, Home Care, Retail-Water Sales	(10,962.19)	249,134.99	182,136.00	66,998.99	36.79%
4104	Irrigation- Water Sales	603.95	55,608.00	36,383.00	19,225.00	52.84%
4105	Recycled Water Revenue	19,812.04	98,250.65	184,888.00	(86,637.35)	(46.86)%
4114	Water Other Service Revenues	0.00	103.33	1,000.00	(896.67)	(89.67)%
4115	Connection Fees	0.00	2,584.00	10,500.00	(7,916.00)	(75.39)%
4931	Water Activation Fees	300.00	5,750.00	6,000.00	(250.00)	(4.17)%
4932	Penalties	2,279.84	26,164.55	20,000.00	6,164.55	30.82%
4933	Door Hangers/Lockout Notices	340.00	9,500.00	9,400.00	100.00	1.06%
4937	NSF Fees	25.00	760.00	575.00	185.00	32.17%
	Total Service Charges & Fees	266,152.35	3,210,329.38	3,312,662.00	(102,332.62)	(3.09)%
	Other Revenues					
4040	Refunds	0.00	4,239.06	0.00	4,239.06	0.00%
4930	Other Revenue	0.00	38,400.54	9,000.00	29,400.54	326.67%
	Total Other Revenues	0.00	42,639.60	9,000.00	33,639.60	373.77%
	Use of Money & Property					
4504	Interest Income	384.82	6,303.97	6,462.47	(158.50)	(2.45)%
4510	Investment Income on funds	19,745.58	147,482.83	145,000.00	2,482.83	1.71%
4511	Unrealized Change in Value	(6,506.35)	(20,891.03)	0.00	(20,891.03)	0.00%
	Total Use of Money & Property	13,624.05	132,895.77	151,462.47	(18,566.70)	(12.26)%
	Total Revenues	127,043.38	3,812,613.44	3,523,124.47	289,488.97	8.22%
	Expenditures					
	Personnel					
	Salaries/Wages					
8018	Holiday Pay	2,690.28	27,830.51	30,000.00	2,169.49	7.23%
8045	Overtime Pay	790.91	5,365.42	10,000.00	4,634.58	46.35%
8050	Administrative Leave Pay	1,716.40	4,904.00	2,450.00	(2,454.00)	(100.16)%
8051	Floating Holiday Pay	718.88	6,291.43	5,600.00	(691.43)	(12.35)%
8054	Salaries & Wages - Regular	41,404.40	537,666.35	590,000.00	52,333.65	8.87%
8056	Retroactive Pay	0.00	0.00	500.00	500.00	100.00%
8060	Sick Leave Pay	1,481.49	26,252.58	14,000.00	(12,252.58)	(87.52)%
8063	Standby Pay	2,086.75	26,112.44	28,000.00	1,887.56	6.74%
8066	Comp Time Used	1,540.98	24,022.80	20,500.00	(3,522.80)	(17.18)%
8081	Vacation Pay	26,361.55	62,475.82	37,000.00	(25,475.82)	(68.85)%
	Total Salaries/Wages	78,791.64	720,921.35	738,050.00	17,128.65	2.32%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures
500 - 500 - Water
From 6/1/2026 Through 6/30/2026

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
	Payroll Taxes & Benefits					
5030	Life Insurance - ER	151.38	1,771.15	2,000.00	228.85	11.44%
5031	Disability Insurance	89.22	1,034.61	1,200.00	165.39	13.78%
5032	Employee Assistance Program	24.90	298.80	302.50	3.70	1.22%
5035	AD & D Insurance	34.23	400.56	450.00	49.44	10.99%
5040	LTD Insurance	444.70	5,160.89	5,500.00	339.11	6.17%
5050	Medicare - ER	1,195.50	11,080.36	11,000.00	(80.36)	(0.73)%
5060	Cafeteria Plan - ER	7,202.86	80,513.28	85,000.00	4,486.72	5.28%
5070	Retirement ER - Regular	13,639.63	161,955.68	165,000.00	3,044.32	1.85%
5075	Retirees Medical - ER	0.00	0.00	300.00	300.00	100.00%
5102	CA Training Tax- ER	0.00	52.50	52.50	0.00	0.00%
5120	Workers Comp Insurance - ER	0.00	37,244.77	41,700.00	4,455.23	10.68%
5124	Retirement - ER - Tier 2	1,494.06	19,070.46	19,250.00	179.54	0.93%
	Total Payroll Taxes & Benefits	24,276.48	318,583.06	331,755.00	13,171.94	3.97%
	Employment Services					
5100	Unemployment Insurance - ER	0.00	1,049.99	1,820.00	770.01	42.31%
6200	Hiring, Advertising & Other Costs	0.00	0.00	500.00	500.00	100.00%
6230	Medical Exam	0.00	0.00	190.00	190.00	100.00%
	Total Employment Services	0.00	1,049.99	2,510.00	1,460.01	58.17%
	Total Personnel	103,068.12	1,040,554.40	1,072,315.00	31,760.60	2.96%
	Services & Supplies					
	Clothing & Uniform					
7246	Uniform & Gear	0.00	1,130.92	2,600.00	1,469.08	56.50%
7248	Uniform Safety Boots	0.00	778.76	1,250.00	471.24	37.70%
	Total Clothing & Uniform	0.00	1,909.68	3,850.00	1,940.32	50.40%
	Contract Services					
6100	Labor & Support-IT Services	0.00	2,557.14	5,000.00	2,442.86	48.86%
6110	IT Purchased Services	0.00	1,862.44	1,740.00	(122.44)	(7.04)%
6115	Misc Contract Service	164.38	7,679.17	6,800.00	(879.17)	(12.93)%
7250	Water Quality Testing	0.00	60,916.00	70,000.00	9,084.00	12.98%
7255	Security Services	1,275.00	4,020.00	4,000.00	(20.00)	(0.50)%
7321	Janitorial Cleaning & Supplies	87.50	1,137.50	1,140.00	2.50	0.22%
	Total Contract Services	1,526.88	78,172.25	88,680.00	10,507.75	11.85%
	Equipment & Tools					
6438	Disinfection Feed Pumps	0.00	527.80	2,700.00	2,172.20	80.45%
7242	Minor Tools, Accessories & Field Machines	32.14	4,530.59	6,500.00	1,969.41	30.30%
7253	Rent - Equipment	0.00	0.00	500.00	500.00	100.00%
7256	Meter Purchases & Replacements	0.00	0.00	2,000.00	2,000.00	100.00%
	Total Equipment & Tools	32.14	5,058.39	11,700.00	6,641.61	56.77%
	Financial Services					
7310	Bank Service Charges	0.00	0.00	75.00	75.00	100.00%
	Total Financial Services	0.00	0.00	75.00	75.00	100.00%
	Insurance, Licenses & Regulatory Fees					

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures
500 - 500 - Water
From 6/1/2026 Through 6/30/2026

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
6120	Computer Licenses	0.00	18,576.00	19,400.00	824.00	4.25%
6340	Misc Fees	0.00	0.00	400.00	400.00	100.00%
6342	Fees - Regulatory	0.00	29,646.02	29,500.00	(146.02)	(0.49)%
6345	Property Taxes & Assessments Costs	0.00	7,569.95	7,200.00	(369.95)	(5.14)%
7325	Insurance	0.00	101,718.54	115,500.00	13,781.46	11.93%
	Total Insurance, Licenses & Regulatory Fees	0.00	157,510.51	172,000.00	14,489.49	8.42%
	Legal & Professional					
7318	Professional & Consulting BMC	0.00	219,936.95	140,000.00	(79,936.95)	(57.10)%
7320	Professional & Consulting Services	375.11	23,484.01	57,000.00	33,515.99	58.80%
7326	Legal Services	0.00	2,604.00	2,500.00	(104.00)	(4.16)%
7340	Legal Notifications & Mandated Advertising	59.69	59.69	500.00	440.31	88.06%
	Total Legal & Professional	434.80	246,084.65	200,000.00	(46,084.65)	(23.04)%
	Office/Operations					
6130	Computer Hardware	0.00	2,000.40	870.00	(1,130.40)	(129.93)%
6140	Computer Software	0.00	1,495.18	1,000.00	(495.18)	(49.52)%
7140	General Supplies & Minor Equipment	2,558.98	3,399.50	2,000.00	(1,399.50)	(69.97)%
7160	Postage, Shipping & Mail Supplies	852.04	9,663.46	10,000.00	336.54	3.37%
7180	Billing Supplies, Forms & Printing	1,261.96	11,942.27	14,000.00	2,057.73	14.70%
7226	Membership & Dues	0.00	3,840.27	3,200.00	(640.27)	(20.01)%
7230	Misc Small Parts & Supplies	34.68	2,485.00	2,000.00	(485.00)	(24.25)%
7237	Process Control & Treatment Supplies	664.00	6,586.24	10,000.00	3,413.76	34.14%
7239	Water Treatment Chemicals	1,285.89	11,485.89	20,000.00	8,514.11	42.57%
7249	Safety Supplies	20.97	875.70	1,200.00	324.30	27.02%
	Total Office/Operations	6,678.52	53,773.91	64,270.00	10,496.09	16.33%
	Other Expense					
7330	Misc Operating Expenses	0.00	140.25	150.00	9.75	6.50%
7348	Water Conservation Program	0.00	4,583.35	6,000.00	1,416.65	23.61%
	Total Other Expense	0.00	4,723.60	6,150.00	1,426.40	23.19%
	Rent & Utilities					
6000	Cell Phones	60.00	2,688.13	2,200.00	(488.13)	(22.19)%
6025	Telephone	(37.28)	9,838.64	12,500.00	2,661.36	21.29%
8610	Electric	11,940.42	136,623.22	170,000.00	33,376.78	19.63%
8620	Gas Service	0.00	182.31	250.00	67.69	27.08%
8630	Trash Services	277.89	3,282.00	3,300.00	18.00	0.55%
8644	Disposal Services	0.00	0.00	2,600.00	2,600.00	100.00%
8670	Street Lighting	60.72	791.53	780.00	(11.53)	(1.48)%
	Total Rent & Utilities	12,301.75	153,405.83	191,630.00	38,224.17	19.95%
	Repairs & Maintenance					

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
6405	R & M - Extinguishers	316.14	316.14	425.00	108.86	25.61%
6422	R & M - Hydrants	257.26	622.31	800.00	177.69	22.21%
6640	R & M - Equip & Other Non-Stuctural Fixed Assets	893.73	6,572.20	11,000.00	4,427.80	40.25%
6641	R & M - Wells	0.00	1,916.01	9,500.00	7,583.99	79.83%
6750	R & M - Minor Tools & Equipment	0.00	591.41	1,200.00	608.59	50.72%
6800	R & M - Grounds & Collection Systems	0.00	122.40	1,400.00	1,277.60	91.26%
6830	Paving & Concrete	0.00	0.00	500.00	500.00	100.00%
6900	R & M - Buildings & Structures	362.44	876.26	15,000.00	14,123.74	94.16%
7241	R & M - Water Distribution System	1,011.43	8,373.25	10,000.00	1,626.75	16.27%
	Total Repairs & Maintenance	2,841.00	19,389.98	49,825.00	30,435.02	61.08%
	Travel & Training					
7323	Books, Publications & Subscriptions	117.00	117.00	350.00	233.00	66.57%
7324	Education & Training Fees	0.00	0.00	500.00	500.00	100.00%
8410	Certifications	0.00	160.00	500.00	340.00	68.00%
8510	Lodging & Meals - Local	0.00	0.00	300.00	300.00	100.00%
8550	Mileage Reimbursement & Parking	0.00	0.00	300.00	300.00	100.00%
	Total Travel & Training	117.00	277.00	1,950.00	1,673.00	85.79%
	Vehicle Maintenance & Repairs					
7006	Tuneup/Oil/Maintenance	180.10	635.28	1,200.00	564.72	47.06%
7211	Misc Fuel & Diesel	189.87	2,598.71	2,000.00	(598.71)	(29.94)%
7220	Gasoline	1,032.54	7,877.01	7,000.00	(877.01)	(12.53)%
7232	Vehicle Repairs - Parts, Tires & Lubricants	209.02	4,528.53	4,250.00	(278.53)	(6.55)%
	Total Vehicle Maintenance & Repairs	1,611.53	15,639.53	14,450.00	(1,189.53)	(8.23)%
	Total Services & Supplies	25,543.62	735,945.33	804,580.00	68,634.67	8.53%
	Capital Outlay					
9006	Infrastructure CIP	5,518.66	1,708,724.26	2,871,013.00	1,162,288.74	40.48%
	Total Capital Outlay	5,518.66	1,708,724.26	2,871,013.00	1,162,288.74	40.48%
	Debt Service					
9022	Debt Service - Principal	0.00	202,150.18	202,150.18	0.00	0.00%
9023	Debt Service - Interest & Annual Fee	0.00	54,092.26	54,092.26	0.00	0.00%
9024	Loan Administration Fee	0.00	6,794.30	6,794.30	0.00	0.00%
	Total Debt Service	0.00	263,036.74	263,036.74	0.00	0.00%
	Reserves					
9572	*General Contingency (Operations) Reserve	0.00	0.00	57,000.00	57,000.00	100.00%
	Total Reserves	0.00	0.00	57,000.00	57,000.00	100.00%
	Transfers					

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures
500 - 500 - Water
From 6/1/2026 Through 6/30/2026

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
9511	Interfund Transfer To Admin	45,442.24	545,306.88	545,306.87	(0.01)	(0.00)%
	Total Transfers	45,442.24	545,306.88	545,306.87	(0.01)	(0.00)%
	Total Expenditures	179,572.64	4,293,567.61	5,613,251.61	1,319,684.00	23.51%
	Net Revenues over Expenditures	(52,529.26)	(480,954.17)	(2,090,127.14)	1,609,172.97	(76.99)%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures
600 - 600 - Wastewater
From 6/1/2026 Through 6/30/2026

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
	Revenues					
	Service Charges & Fees					
4062	Wastewater Admin Charge	0.00	22,490.05	22,477.66	12.39	0.06%
	Total Service Charges & Fees	0.00	22,490.05	22,477.66	12.39	0.06%
	Total Revenues	0.00	22,490.05	22,477.66	12.39	0.06%
	Expenditures					
	Services & Supplies					
	Financial Services					
7310	Bank Service Charges	0.00	1,980.00	1,996.00	16.00	0.80%
	Total Financial Services	0.00	1,980.00	1,996.00	16.00	0.80%
	Insurance, Licenses & Regulatory Fees					
6343	Lien & Notary Fees	0.00	30.00	35.00	5.00	14.29%
6345	Property Taxes & Assessments Costs	0.00	276.58	270.00	(6.58)	(2.44)%
	Total Insurance, Licenses & Regulatory Fees	0.00	306.58	305.00	(1.58)	(0.52)%
	Legal & Professional					
7320	Professional & Consulting Services	0.00	16,127.54	16,336.47	208.93	1.28%
	Total Legal & Professional	0.00	16,127.54	16,336.47	208.93	1.28%
	Total Services & Supplies	0.00	18,414.12	18,637.47	223.35	1.20%
	Transfers					
9511	Interfund Transfer To Admin	320.01	3,840.12	3,840.19	0.07	0.00%
	Total Transfers	320.01	3,840.12	3,840.19	0.07	0.00%
	Total Expenditures	320.01	22,254.24	22,477.66	223.42	0.99%
	Net Revenues over Expenditures	(320.01)	235.81	0.00	235.81	0.00%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures
602 - Wastewater Fiduciary Fund
From 6/1/2026 Through 6/30/2026

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
	Revenues					
	Property Taxes					
4035	Property Taxes	11,175.21	1,005,103.90	0.00	1,005,103.90	0.00%
	Total Property Taxes	11,175.21	1,005,103.90	0.00	1,005,103.90	0.00%
	Other Revenues					
4928	Lien Fees Recoveries	0.00	35.00	0.00	35.00	0.00%
	Total Other Revenues	0.00	35.00	0.00	35.00	0.00%
	Use of Money & Property					
4510	Investment Income on funds	4,522.26	53,910.86	0.00	53,910.86	0.00%
	Total Use of Money & Property	4,522.26	53,910.86	0.00	53,910.86	0.00%
	Total Revenues	15,697.47	1,059,049.76	0.00	1,059,049.76	0.00%
	Expenditures					
	Debt Service					
8800	WW Admin Fee	0.00	22,490.05	0.00	(22,490.05)	0.00%
9022	Debt Service - Principal	0.00	705,000.00	0.00	(705,000.00)	0.00%
9023	Debt Service - Interest & Annual Fee	0.00	295,450.00	0.00	(295,450.00)	0.00%
	Total Debt Service	0.00	1,022,940.05	0.00	(1,022,940.05)	0.00%
	Total Expenditures	0.00	1,022,940.05	0.00	(1,022,940.05)	0.00%
	Net Revenues over Expenditures	15,697.47	36,109.71	0.00	36,109.71	0.00%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures
650 - 650 - Solid Waste
From 6/1/2026 Through 6/30/2026

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
	Revenues					
	Other Revenues					
4800	Franchise Revenues	8,943.80	368,792.26	419,750.00	(50,957.74)	(12.14)%
4930	Other Revenue	323.70	1,753.50	0.00	1,753.50	0.00%
	Total Other Revenues	9,267.50	370,545.76	419,750.00	(49,204.24)	(11.72)%
	Use of Money & Property					
4510	Investment Income on funds	2,271.85	23,770.37	15,000.00	8,770.37	58.47%
4511	Unrealized Change in Value	(604.47)	(604.47)	0.00	(604.47)	0.00%
	Total Use of Money & Property	1,667.38	23,165.90	15,000.00	8,165.90	54.44%
	Total Revenues	10,934.88	393,711.66	434,750.00	(41,038.34)	(9.44)%
	Expenditures					
	Services & Supplies					
	Legal & Professional					
7320	Professional & Consulting Services	63.71	1,926.12	8,000.00	6,073.88	75.92%
7326	Legal Services	0.00	0.00	2,000.00	2,000.00	100.00%
7340	Legal Notifications & Mandated Advertising	59.69	59.69	500.00	440.31	88.06%
	Total Legal & Professional	123.40	1,985.81	10,500.00	8,514.19	81.09%
	Office/Operations					
7140	General Supplies & Minor Equipment	0.00	0.00	500.00	500.00	100.00%
7160	Postage, Shipping & Mail Supplies	0.00	452.34	1,500.00	1,047.66	69.84%
7230	Misc Small Parts & Supplies	0.00	0.00	500.00	500.00	100.00%
	Total Office/Operations	0.00	452.34	2,500.00	2,047.66	81.91%
	Other Expense					
7330	Misc Operating Expenses	0.00	0.00	500.00	500.00	100.00%
7345	Outreach- Program Give-away Items	174.15	3,654.90	4,500.00	845.10	18.78%
7346	Promotional Expenses - Event	0.00	0.00	1,000.00	1,000.00	100.00%
	Total Other Expense	174.15	3,654.90	6,000.00	2,345.10	39.09%
	Travel & Training					
7324	Education & Training Fees	0.00	0.00	1,000.00	1,000.00	100.00%
8475	Training Materials	0.00	0.00	250.00	250.00	100.00%
8550	Mileage Reimbursement & Parking	0.00	0.00	250.00	250.00	100.00%
	Total Travel & Training	0.00	0.00	1,500.00	1,500.00	100.00%
	Total Services & Supplies	297.55	6,093.05	20,500.00	14,406.95	70.28%
	Debt Service					
8952	Amortization of franchise asset	10,000.00	120,000.00	120,000.00	0.00	0.00%
	Total Debt Service	10,000.00	120,000.00	120,000.00	0.00	0.00%
	Reserves					
9572	*General Contingency (Operations) Reserve	0.00	0.00	100,000.00	100,000.00	100.00%
	Total Reserves	0.00	0.00	100,000.00	100,000.00	100.00%
	Transfers					

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures
650 - 650 - Solid Waste
From 6/1/2026 Through 6/30/2026

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
9511	Interfund Transfer To Admin	7,040.35	84,484.20	84,484.16	(0.04)	(0.00)%
	Total Transfers	7,040.35	84,484.20	84,484.16	(0.04)	(0.00)%
	Total Expenditures	17,337.90	210,577.25	324,984.16	114,406.91	35.20%
	Net Revenues over Expenditures	(6,403.02)	183,134.41	109,765.84	73,368.57	66.84%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures
800 - 800 - Drainage
From 6/1/2026 Through 6/30/2026

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
	Revenues					
	Property Taxes					
4034	Property Tax Revenue from Water	50,000.00	50,000.00	50,000.00	0.00	0.00%
4035	Property Taxes	1,633.02	47,593.37	46,893.00	700.37	1.49%
	Total Property Taxes	51,633.02	97,593.37	96,893.00	700.37	0.72%
	Special Taxes & Assessments					
4400	Drainage Assessments	4,896.00	96,528.00	95,136.00	1,392.00	1.46%
	Total Special Taxes & Assessments	4,896.00	96,528.00	95,136.00	1,392.00	1.46%
	Other Revenues					
4040	Refunds	0.00	62,636.11	0.00	62,636.11	0.00%
4935	Sale-Specs/Plans & Non_Capital Items	0.00	149.00	0.00	149.00	0.00%
	Total Other Revenues	0.00	62,785.11	0.00	62,785.11	0.00%
	Use of Money & Property					
4510	Investment Income on funds	1,382.73	16,476.85	12,000.00	4,476.85	37.31%
4511	Unrealized Change in Value	(302.23)	(302.23)	0.00	(302.23)	0.00%
	Total Use of Money & Property	1,080.50	16,174.62	12,000.00	4,174.62	34.79%
	Total Revenues	57,609.52	273,081.10	204,029.00	69,052.10	33.84%
	Expenditures					
	Personnel					
	Salaries/Wages					
8045	Overtime Pay	0.00	327.83	200.00	(127.83)	(63.91)%
8054	Salaries & Wages - Regular	475.78	13,229.69	15,000.00	1,770.31	11.80%
	Total Salaries/Wages	475.78	13,557.52	15,200.00	1,642.48	10.81%
	Total Personnel	475.78	13,557.52	15,200.00	1,642.48	10.81%
	Services & Supplies					
	Equipment & Tools					
6390	Equipment	0.00	0.00	500.00	500.00	100.00%
7242	Minor Tools, Accessories & Field Machines	0.00	367.32	1,000.00	632.68	63.27%
	Total Equipment & Tools	0.00	367.32	1,500.00	1,132.68	75.51%
	Insurance, Licenses & Regulatory Fees					
6342	Fees - Regulatory	0.00	7,829.16	8,100.00	270.84	3.34%
6345	Property Taxes & Assessments Costs	0.00	1,129.56	1,500.00	370.44	24.70%
7325	Insurance	0.00	775.53	1,225.00	449.47	36.69%
	Total Insurance, Licenses & Regulatory Fees	0.00	9,734.25	10,825.00	1,090.75	10.08%
	Legal & Professional					
7320	Professional & Consulting Services	47.94	4,991.50	5,000.00	8.50	0.17%
7326	Legal Services	0.00	168.00	6,000.00	5,832.00	97.20%
7340	Legal Notifications & Mandated Advertising	59.69	59.69	0.00	(59.69)	0.00%
	Total Legal & Professional	107.63	5,219.19	11,000.00	5,780.81	52.55%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures
800 - 800 - Drainage
From 6/1/2026 Through 6/30/2026

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
	Office/Operations					
7230	Misc Small Parts & Supplies	0.00	188.18	550.00	361.82	65.79%
7249	Safety Supplies	0.00	0.00	500.00	500.00	100.00%
	Total Office/Operations	0.00	188.18	1,050.00	861.82	82.08%
	Other Expense					
7346	Promotional Expenses - Event	0.00	0.00	300.00	300.00	100.00%
	Total Other Expense	0.00	0.00	300.00	300.00	100.00%
	Rent & Utilities					
6000	Cell Phones	0.00	890.83	1,350.00	459.17	34.01%
6025	Telephone	32.14	382.64	350.00	(32.64)	(9.33)%
8610	Electric	88.71	1,341.29	1,500.00	158.71	10.58%
8670	Street Lighting	109.43	1,359.37	1,300.00	(59.37)	(4.57)%
	Total Rent & Utilities	230.28	3,974.13	4,500.00	525.87	11.69%
	Repairs & Maintenance					
6405	R & M - Extinguishers	13.74	13.74	50.00	36.26	72.52%
6640	R & M - Equip & Other Non-Stuctural Fixed Assets	0.00	1,460.28	4,000.00	2,539.72	63.49%
6750	R & M - Minor Tools & Equipment	0.00	2,646.13	3,000.00	353.87	11.80%
6800	R & M - Grounds & Collection Systems	0.00	342.85	1,500.00	1,157.15	77.14%
6900	R & M - Buildings & Structures	0.00	0.00	1,000.00	1,000.00	100.00%
	Total Repairs & Maintenance	13.74	4,463.00	9,550.00	5,087.00	53.27%
	Vehicle Maintenance & Repairs					
7211	Misc Fuel & Diesel	47.47	649.67	1,000.00	350.33	35.03%
7220	Gasoline	258.13	1,969.26	2,000.00	30.74	1.54%
	Total Vehicle Maintenance & Repairs	305.60	2,618.93	3,000.00	381.07	12.70%
	Total Services & Supplies	657.25	26,565.00	41,725.00	15,160.00	36.33%
	Capital Outlay					
9006	Infrastructure CIP	0.00	149.84	70,000.00	69,850.16	99.79%
	Total Capital Outlay	0.00	149.84	70,000.00	69,850.16	99.79%
	Debt Service					
2491	Internal Loan Due Water-500	5,119.20	60,008.79	59,938.45	(70.34)	(0.12)%
9023	Debt Service - Interest & Annual Fee	384.82	6,303.97	6,462.47	158.50	2.45%
	Total Debt Service	5,504.02	66,312.76	66,400.92	88.16	0.13%
	Transfers					
9511	Interfund Transfer To Admin	1,600.08	19,200.96	19,200.95	(0.01)	(0.00)%
	Total Transfers	1,600.08	19,200.96	19,200.95	(0.01)	(0.00)%
	Total Expenditures	8,237.13	125,786.08	212,526.87	86,740.79	40.81%
	Net Revenues over Expenditures	49,372.39	147,295.02	(8,497.87)	155,792.89	(1,833.32)%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures
900 - 900 - Parks & Recreation
From 6/1/2026 Through 6/30/2026

		Current Period Actual	YTD	Total Budget - Revised	Total Budget Variance - Revised	Percent Total Budget Remaining - Revised
	Revenues					
	Property Taxes					
4034	Property Tax Revenue from Water	0.00	100,000.00	100,000.00	0.00	0.00%
	Total Property Taxes	0.00	100,000.00	100,000.00	0.00	0.00%
	Use of Money & Property					
4510	Investment Income on funds	1,654.36	11,833.62	10,000.00	1,833.62	18.34%
4511	Unrealized Change in Value	(428.74)	(1,434.79)	0.00	(1,434.79)	0.00%
	Total Use of Money & Property	1,225.62	10,398.83	10,000.00	398.83	3.99%
	Total Revenues	1,225.62	110,398.83	110,000.00	398.83	0.36%
	Expenditures					
	Services & Supplies					
	Legal & Professional					
7320	Professional & Consulting Services	31.96	880.07	23,500.00	22,619.93	96.26%
7326	Legal Services	0.00	15,260.00	10,000.00	(5,260.00)	(52.60)%
7340	Legal Notifications & Mandated Advertising	59.69	59.69	0.00	(59.69)	0.00%
	Total Legal & Professional	91.65	16,199.76	33,500.00	17,300.24	51.64%
	Office/Operations					
7140	General Supplies & Minor Equipment	0.00	0.00	100.00	100.00	100.00%
	Total Office/Operations	0.00	0.00	100.00	100.00	100.00%
	Total Services & Supplies	91.65	16,199.76	33,600.00	17,400.24	51.79%
	Capital Outlay					
9006	Infrastructure CIP	0.00	26,500.00	26,500.00	0.00	0.00%
	Total Capital Outlay	0.00	26,500.00	26,500.00	0.00	0.00%
	Transfers					
9511	Interfund Transfer To Admin	1,280.06	15,360.72	15,360.76	0.04	0.00%
	Total Transfers	1,280.06	15,360.72	15,360.76	0.04	0.00%
	Total Expenditures	1,371.71	58,060.48	75,460.76	17,400.28	23.06%
	Net Revenues over Expenditures	(146.09)	52,338.35	34,539.24	17,799.11	51.53%

CASH FLOW SUMMARY 2025-2026

	June 2026	May 2026	April 2026	March 2026	February 2026	January 2026	December 2025	November 2025	October 2025	September 2025	August 2025	July 2025	June 2025
Fund	Cash Summary	Cash Summary	Cash Summary	Cash Summary	Cash Summary	Cash Summary	Cash Summary	Cash Summary	Cash Summary	Cash Summary	Cash Summary	Cash Summary	Cash Summary
100	$ 124,980.30	$ 203,505.16	$ 211,306.59	$ 193,697.26	$ 175,117.77	$ 174,821.01	$ 162,974.33	$ 188,118.08	$ 168,835.90	$ 177,695.48	$ 182,248.91	$ 173,120.35	$ 170,019.27
200	$ 43,519.67	$ 44,005.95	$ 42,512.85	$ 42,598.02	$ 42,714.83	$ 42,494.33	$ 39,821.65	$ 40,092.53	$ 38,438.42	$ 39,205.74	$ 39,846.32	$ 40,502.62	$ 41,205.43
301	$ 7,236,152.59	$ 7,194,836.16	$ 7,230,612.30	$ 7,255,695.81	$ 7,271,931.71	$ 7,264,714.84	$ 7,196,572.65	$ 7,144,470.82	$ 7,229,509.37	$ 6,483,994.90	$ 6,461,100.30	$ 6,461,585.83	$ 6,406,328.85
400	$ 3,965.47	$ 4,133.94	$ 3,045.78	$ 3,214.25	$ 3,172.48	$ 3,047.04	$ 1,533.67	$ 1,453.55	$ 940.12	$ 1,280.29	$ 3,238.00	$ 3,721.56	$ 4,299.35
500	$ 3,630,255.29	$ 3,892,370.81	$ 3,909,932.47	$ 3,733,357.73	$ 3,654,664.58	$ 3,742,110.99	$ 4,047,087.66	$ 4,002,456.89	$ 3,766,072.79	$ 3,638,487.47	$ 3,966,234.95	$ 4,173,416.34	$ 4,332,133.39
600	$ 31,726.77	$ 35,340.46	$ 35,660.47	$ 13,490.43	$ 17,104.11	$ 17,424.12	$ 17,744.13	$ 21,992.43	$ 24,764.77	$ 30,603.27	$ 30,923.28	$ 31,307.02	$ 34,816.61
602	$ 2,191,515.18	$ 2,175,817.71	$ 1,896,889.21	$ 1,874,533.26	$ 1,969,977.48	$ 1,910,029.99	$ 1,566,933.51	$ 1,459,592.38	$ 1,312,359.40	$ 1,307,711.70	$ 2,164,013.56	$ 2,155,136.01	$ 2,132,356.73
650	$ 789,490.54	$ 796,469.51	$ 746,333.78	$ 751,106.87	$ 702,009.53	$ 709,111.13	$ 659,307.19	$ 666,366.14	$ 620,739.84	$ 566,569.14	$ 573,809.77	$ 589,029.82	$ 544,166.34
800	$ 647,915.33	$ 585,216.64	$ 557,646.97	$ 557,387.43	$ 562,900.40	$ 561,903.87	$ 524,807.00	$ 525,203.21	$ 453,438.84	$ 459,632.87	$ 472,329.90	$ 479,183.39	$ 482,555.68
900	$ 340,896.63	$ 345,491.24	$ 346,694.03	$ 347,721.01	$ 350,759.47	$ 352,167.94	$ 252,896.22	$ 252,835.22	$ 254,567.37	$ 283,772.10	$ 286,815.65	$ 286,644.00	$ 294,916.23
Total	**$ 15,040,417.77**	**$ 15,277,187.58**	**$ 14,980,634.45**	**$ 14,772,802.07**	**$ 14,750,352.36**	**$ 14,777,825.26**	**$ 14,469,678.01**	**$ 14,302,581.25**	**$ 13,869,666.82**	**$ 12,988,952.96**	**$ 14,180,560.64**	**$ 14,393,646.94**	**$ 14,442,797.88**

	% Change from Prior Month
Fund	%
100	-38.59%
200	-1.11%
301	0.57%
400	-4.08%
500	-6.73%
600	-10.23%
602	0.72%
650	-0.88%
800	10.71%
900	-1.33%

	Average Cash Flow Summary 2025/2026	Average Cash Flow Summary 2024/2025	
100	$ 178,035.10	100	$ 186,028.28
200	$ 41,312.74	200	$ 38,902.32
301	$ 7,035,931.44	301	$ 5,315,382.83
400	$ 2,728.85	400	$ 2,715.61
500	$ 3,846,370.66	500	$ 4,438,508.34
600	$ 25,673.44	600	$ 31,401.19
602	$ 1,832,042.45	602	$ 1,753,990.26
650	$ 680,861.94	650	$ 449,280.89
800	$ 532,297.15	800	$ 363,415.61
900	$ 308,438.41	900	$ 335,832.30
TOTAL	$ 14,483,692.18	TOTAL	**$ 12,915,457.63**

Fund	**Cash Summary**	Reserves	Unassigned Cash
100	$ 124,980.30	49,900.00	75,080.30
105	$ 9,353.02	-	9,353.02
200	$ 43,519.67	8,000.00	35,519.67
301	$ 7,236,152.59	5,227,370.84	2,008,781.75
400	$ 3,965.47	-	3,965.47
500	$ 3,650,255.29	3,373,682.37	276,572.92
600	$ 31,726.77	102,948.71	(71,221.94)
602	$ 2,191,515.18	-	2,191,515.18
650	$ 789,490.54	200,000.00	589,490.54
800	$ 627,915.33	65,000.00	562,915.33
900	$ 340,896.63	198,879.18	142,017.45
Total	**$ 15,049,770.79**		

Prior Month -May 2026	
Fund	**Cash Summary**
100	$ 203,505.16
105	$ 9,353.02
200	$ 44,005.95
301	$ 7,194,836.16
400	$ 4,133.94
500	$ 3,892,370.81
600	$ 35,340.46
602	$ 2,175,817.71
650	$ 796,469.51
800	$ 585,216.64
900	$ 345,491.24
Total	**$ 15,286,540.60**

Balance Sheet 6.30.26		Current Period Balance
ASSETS		
CURRENT ASSETS		
Cash in Bank		
Change Fund	0999	
100 - Administration	100	200.00
500 - Water	500	200.00
Petty Cash	1000	
100 - Administration	100	300.00
LAIF Investments	1011	
301 - Fire	301	1,769,124.78
500 - Water	500	259,209.91
650 - Solid Waste	650	252,732.11
800 - Drainage	800	259,052.01
900 - Parks & Recreation	900	5,259.09
General Checking Account	1012	
100 - Administration	100	659.63
Low Income Sewer Connection Money	105	9,353.02
200 - Bayridge	200	20,179.07
301 - Fire	301	82,887.66
400 - Vista de Oro	400	3,965.47
500 - Water	500	41,574.75
600 - Wastewater	600	(71,066.92)
Wastewater Fiduciary Fund	602	25.98
650 - Solid Waste	650	74,169.53
800 - Drainage	800	88,380.59
900 - Parks & Recreation	900	35,688.21
Payroll Account (contra to 2998)	1013	
100 - Administration	100	8,326.26
301 - Fire	301	2,330.90
500 - Water	500	80.96
Rabobank-Bankruptcy Disbursement Reserve	1017	
600 - Wastewater	600	102,793.69
Mechanics Money Market	1040	
100 - Administration	100	2,256.77
200 - Bayridge	200	23,340.60
301 - Fire	301	388,008.39
500 - Water	500	26,218.64
650 - Solid Waste	650	106,883.47
800 - Drainage	800	81,719.75
CAMP Investments	1042	
301 - Fire	301	133,797.92
500 - Water	500	84,159.35
650 - Solid Waste	650	54,806.39
800 - Drainage	800	48,313.45
900 - Parks & Recreation	900	86,528.65
US Bank - Investments	1045	
100 - Administration	100	113,237.64
301 - Fire	301	4,860,002.94
500 - Water	500	3,238,811.68
650 - Solid Waste	650	300,899.04
800 - Drainage	800	150,449.53
900 - Parks & Recreation	900	213,420.68
US Bank - WW Bond Prepayment	1070	

Wastewater Fiduciary Fund	602	9,321.78
US Bank - WW Bond Redemption (New)	1072	
Wastewater Fiduciary Fund	602	1,157,642.24
US Bank - WW Bond Reserve (New)	1073	
Wastewater Fiduciary Fund	602	1,024,525.18
Total Cash in Bank		15,049,770.79
Due From Others		
Due From Drainage	1480	
500 - Water	500	111,492.83
Total Due From Others		111,492.83
Accounts Receivable		
Accounts Receivable	1080	
301 - Fire	301	(18.00)
500 - Water	500	270,703.43
650 - Solid Waste	650	323.70
Unbilled A/R	1085	
500 - Water	500	290,223.70
Grants Receivable	1086	
800 - Drainage	800	62,636.11
Accounts Receivable-Propety Tax	1091	
200 - Bayridge	200	175.05
301 - Fire	301	63,672.10
400 - Vista de Oro	400	84.18
500 - Water	500	12,183.68
650 - Solid Waste	650	1,229.04
800 - Drainage	800	4,818.47
Total Accounts Receivable		706,031.46
Accrued Inventory On Hand		
Inventory	1100	
500 - Water	500	57,821.87
Total Accrued Inventory On Hand		57,821.87
Total CURRENT ASSETS		15,925,116.95
FIXED ASSETS		
Land		
Land and Land Rights	1720	
200 - Bayridge	200	30,000.00
301 - Fire	301	10,000.00
500 - Water	500	339,838.19
600 - Wastewater	600	158,590.00
800 - Drainage	800	17,374.90
Total Land		555,803.09
Building		
Building, Structures & Improvements	1750	
301 - Fire	301	587,410.70
500 - Water	500	268,178.00
Accum Depreciation-Building, Structures & Improvments	1851	
500 - Water	500	(43,747.00)
Total Building		811,841.70
Plant & Equipment		
Equipment, Vehicles, Fixtures & Systems	1800	
100 - Administration	100	100,737.49
200 - Bayridge	200	0.12
301 - Fire	301	1,338,476.86
500 - Water	500	600,582.22
800 - Drainage	800	27,000.00
Acc Depreciation-Equipment,Vehicles & Systems	1853	
500 - Water	500	(798,181.15)
Total Plant & Equipment		1,268,615.54
Construction in Progress		
Construction In Progress	1850	

500 - Water	500	3,350,386.28
Total Construction in Progress		3,350,386.28
Infrastructure		
Infrastructures	1730	
200 - Bayridge	200	93,040.00
400 - Vista de Oro	400	7,000.00
500 - Water	500	12,192,268.24
800 - Drainage	800	133,391.01
Accum Depeciation-Infrastructures	1852	
500 - Water	500	(6,090,507.23)
Total Infrastructure		6,335,192.02
Total FIXED ASSETS		12,321,838.63
OTHER ASSETS		
Cash Suspense		
Other Assets	1990	
500 - Water	500	900.00
Franchise Asset	1993	
650 - Solid Waste	650	686,772.00
Total Cash Suspense		687,672.00
Total OTHER ASSETS		687,672.00
Other Assets		
Def Outflow	1991	
500 - Water	500	342,529.00
Deferred Outflow - OPEB	1992	
500 - Water	500	43,766.00
Amount to be Provided - Other LT Oblig-Comp Leave	1998	
100 - Administration	100	77,694.23
Total Other Assets		463,989.23
Total ASSETS		29,398,616.81
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
Accounts Payable		
Vendor Payable (Control Account)	2000	
100 - Administration	100	(74,800.04)
200 - Bayridge	200	82.41
301 - Fire	301	(102,278.03)
400 - Vista de Oro	400	82.40
500 - Water	500	(69,650.88)
600 - Wastewater	600	(3,270.96)
650 - Solid Waste	650	10,123.40
800 - Drainage	800	(215.53)
900 - Parks & Recreation	900	1,295.65
Total Accounts Payable		(238,631.58)
Current Payroll Liabilities		
Fed Income Tax Withholding	2001	
100 - Administration	100	0.01
500 - Water	500	(0.02)
Social Security Tax	2002	
100 - Administration	100	(0.01)
301 - Fire	301	(0.01)
Wage Garnishment	2005	
100 - Administration	100	17.50
500 - Water	500	69.86
CA Income Tax Withholding	2011	
100 - Administration	100	0.16
500 - Water	500	(0.16)
SDI Payable Employee (EE Only)	2012	
100 - Administration	100	0.15
500 - Water	500	(0.16)
Retirement-ER-Regular Contrib	2014	

500 - Water	500	458.62
SLOCEA Dues Payable	2016	
100 - Administration	100	0.09
500 - Water	500	(0.09)
AFLAC Voluntary Insurance-Employee	2022	
500 - Water	500	(0.09)
Unemployment Ins Liab-Employer (ER only)	2028	
100 - Administration	100	0.02
500 - Water	500	(0.02)
Accrued Compensated Absences	2040	
100 - Administration	100	19,423.56
500 - Water	500	35,540.71
Long-term Compensated Absences	2041	
100 - Administration	100	58,270.67
500 - Water	500	106,622.14
CALPERS Retirement Tier 2- EE- Liab	2042	
100 - Administration	100	0.13
500 - Water	500	(0.13)
CALPERS Retirement Tier 2- ER- Liab	2044	
100 - Administration	100	1,816.61
500 - Water	500	(1,816.58)
Other Pension Oblig Liab (OPEB) ARC	2045	
500 - Water	500	340,320.00
Life Insurance Liab-Employer	2201	
100 - Administration	100	22.09
500 - Water	500	(0.11)
Medicare Tax Liab	2202	
100 - Administration	100	0.10
500 - Water	500	(0.10)
Medical Plan Liab- Employee	2203	
100 - Administration	100	2,761.06
500 - Water	500	(200.56)
Vision Plan Liab- Employee	2204	
100 - Administration	100	30.65
500 - Water	500	(14.79)
Dental Plan Ins Payable- Employee	2205	
100 - Administration	100	140.08
500 - Water	500	(45.02)
Retirement Contrib Liab-Employee	2206	
500 - Water	500	240.30
Insurance- AD & D	2211	
100 - Administration	100	2.04
500 - Water	500	(0.16)
Insurance-Work Injury (WI)	2212	
100 - Administration	100	13.48
500 - Water	500	(89.73)
Insurance- LT Disability	2213	
100 - Administration	100	65.42
500 - Water	500	(19.59)
Survivor Premiums-PERS	2214	
100 - Administration	100	0.12
301 - Fire	301	(0.93)
500 - Water	500	0.81
Payroll Clearing Account	2999	
100 - Administration	100	6,130.72
Total Current Payroll Liabilities		569,758.84
Current Portion Long Term Debt		
Current portion-Long Term Debt	2102	
500 - Water	500	202,150.18
650 - Solid Waste	650	120,000.00
Total Current Portion Long Term Debt		322,150.18
Trust Liability		

Trust Funds- Low Income Savings	2513	
100 - Administration	100	1,169.32
Trust-Delinquencies from Tax Liens	2514	
650 - Solid Waste	650	3,603.72
Total Trust Liability		4,773.04
Total CURRENT LIABILITIES		658,050.48
Other Liabilities		
Other Liabilities		
Net Pension Liability	2215	
500 - Water	500	1,000,363.00
Def Inflow	2216	
500 - Water	500	116,676.00
Deferred Inflow - Pension	2217	
500 - Water	500	(7,152.00)
Suspense Account	2997	
100 - Administration	100	9.00
500 - Water	500	37.36
Restricted Park and Rec	3090	
900 - Parks & Recreation	900	198,879.18
Replacement Reserve - Vehicle, Equip & Fire Engines	3110	
301 - Fire	301	813,800.02
500 - Water	500	144,644.25
General Contingency Reserve	3111	
100 - Administration	100	49,900.00
301 - Fire	301	763,225.51
500 - Water	500	870,183.00
650 - Solid Waste	650	200,000.00
800 - Drainage	800	10,000.00
Public Facilities Fees Reserve	3115	
301 - Fire	301	40,334.00
Capital Outlay Reserve	3160	
301 - Fire	301	3,474,562.42
500 - Water	500	2,173,855.12
800 - Drainage	800	55,000.00
Water Stabilization Reserve	3163	
500 - Water	500	185,000.00
Total Other Liabilities		10,089,316.86
Total Other Liabilities		10,089,316.86
Long Term Debt		
Note Payable - Long Term		
Long Term Debt- Note Payable	2100	
650 - Solid Waste	650	566,772.00
Note Payable - State CIEDB-LTD	2101	
500 - Water	500	2,062,615.34
Internal Loan Due Water-500	2491	
800 - Drainage	800	111,492.83
Total Note Payable - Long Term		2,740,880.17
Accrued Interest Payable		
Accrued Interest Payable	2110	
500 - Water	500	23,591.31
Total Accrued Interest Payable		23,591.31
Total Long Term Debt		2,764,471.48
Equity		
Revenues		
Property Tax Revenue from Water	4034	
301 - Fire	301	130,985.00
800 - Drainage	800	50,000.00
900 - Parks & Recreation	900	100,000.00
Other		
100 - Administration	100	815,142.73
200 - Bayridge	200	10,821.13

301 - Fire	301	1,998,010.28
400 - Vista de Oro	400	5,999.14
500 - Water	500	3,812,613.44
600 - Wastewater	600	22,490.05
Wastewater Fiduciary Fund	602	1,059,049.76
650 - Solid Waste	650	393,711.66
800 - Drainage	800	223,081.10
900 - Parks & Recreation	900	10,398.83
Total Revenues		8,632,303.12
Expenditures		
100 - Administration	100	(846,112.17)
200 - Bayridge	200	(8,184.59)
301 - Fire	301	(1,996,627.05)
400 - Vista de Oro	400	(4,521.64)
500 - Water	500	(4,293,567.61)
600 - Wastewater	600	(22,254.24)
Wastewater Fiduciary Fund	602	(1,022,940.05)
650 - Solid Waste	650	(210,577.25)
800 - Drainage	800	(65,777.29)
900 - Parks & Recreation	900	(58,060.48)
Total Expenditures		(8,528,622.37)
Equity		
Septic System Decommision Reserve	3109	
200 - Bayridge	200	8,000.00
Prepaid Assessment Reserve	3159	
Wastewater Fiduciary Fund	602	5,948.51
Fire Mitigation Fund	3161	
301 - Fire	301	135,448.89
Wastewater Assessment Reimbursement Fund	3168	
600 - Wastewater	600	102,948.71
Fund Balance	3200	
100 - Administration	100	168,671.04
Low Income Sewer Connection Money	105	9,353.02
200 - Bayridge	200	32,975.77
301 - Fire	301	2,042,346.59
400 - Vista de Oro	400	2,489.75
500 - Water	500	7,896,269.71
600 - Wastewater	600	1,358,038.30
Wastewater Fiduciary Fund	602	2,149,456.96
650 - Solid Waste	650	394,181.75
800 - Drainage	800	311,788.80
900 - Parks & Recreation	900	88,383.45
Bankruptcy Fund Balance	3203	
600 - Wastewater	600	58,710.96
GFAG- Net Investment in Assets	3300	
100 - Administration	100	24,226.08
200 - Bayridge	200	30,000.12
301 - Fire	301	596,541.18
800 - Drainage	800	20,388.71
GFAG- Accumulated Depreciation	3301	
100 - Administration	100	84,879.33
200 - Bayridge	200	93,040.00
301 - Fire	301	1,411,311.46
400 - Vista de Oro	400	7,000.00
800 - Drainage	800	160,647.22
GFAG- Governmental Depreciation Expense	3302	
100 - Administration	100	(8,367.92)
301 - Fire	301	(71,965.08)
800 - Drainage	800	(3,270.02)
Investment in N/A-Costs	3310	
600 - Wastewater	600	(1,326,346.05)
Total Equity		15,783,097.24
Total Equity		15,886,777.99
Total LIABILITIES & EQUITY		29,398,616.81

FIRE RESERVE

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet - Fire Reserves Balance Sheet

As of 6/30/2026

		Current Period Balance
LIABILITIES & EQUITY		
Other Liabilities		
Other Liabilities		
Replacement Reserve - Vehicle, Equip & Fire Engines	3110	813,800.02
General Contingency Reserve	3111	763,225.51
Public Facilities Fees Reserve	3115	40,334.00
Capital Outlay Reserve	3160	3,474,562.42
Total Other Liabilities		5,091,921.95
Total Other Liabilities		5,091,921.95
Equity		
Equity		
Fire Mitigation Fund	3161	135,448.89
Total Equity		135,448.89
Total Equity		135,448.89
Total LIABILITIES & EQUITY		5,227,370.84

WATER RESERVE

LOS OSOS COMMUNITY SERVICES DISTRICT
Balance Sheet - Water Reserves Balance Sheet As of 6/30/2026

		Current Period Balance
LIABILITIES & EQUITY		
Other Liabilities		
Other Liabilities		
Replacement Reserve - Vehicle, Equip & Fire Engines	3110	144,644.25
General Contingency Reserve	3111	870,183.00
Capital Outlay Reserve	3160	2,173,855.12
Water Stabilization Reserve	3163	185,000.00
Total Other Liabilities		3,373,682.37
Total Other Liabilities		3,373,682.37
Total LIABILITIES & EQUITY		3,373,682.37

SOLID WASTE RESERVE

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet - Solid Waste Balance Sheet

As of 6/30/2026

		Current Period Balance
LIABILITIES & EQUITY		
Other Liabilities		
Other Liabilities		
General Contingency Reserve	3111	200,000.00
Total Other Liabilities		200,000.00
Total Other Liabilities		200,000.00
Total LIABILITIES & EQUITY		200,000.00

DRAINAGE RESERVE

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet - Drainage Reserves Balance Sheet

As of 6/30/2026

		Current Period Balance
LIABILITIES & EQUITY		
Other Liabilities		
Other Liabilities		
General Contingency Reserve	3111	10,000.00
Capital Outlay Reserve	3160	55,000.00
Total Other Liabilities		65,000.00
Total Other Liabilities		65,000.00
Total LIABILITIES & EQUITY		65,000.00

PARKS RESERVE

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet - Parks Reserves Balance Sheet

As of 6/30/2026

		Current Period Balance
LIABILITIES & EQUITY		
Other Liabilities		
Other Liabilities		
Restricted Park and Rec	3090	198,879.18
Total Other Liabilities		198,879.18
Total Other Liabilities		198,879.18
Total LIABILITIES & EQUITY		198,879.18

President
Matthew D. Fourcroy

Vice President
Charles L. Cesena

Directors
Tom Cross
Richard Hubbard
Christine M. Womack

General Manager
Greg Kwolek

District Accountant
Robert Stilts, CPA

Unit Chief
John Owens

Battalion Chief
Joshua Lorenzo

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 110
Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

www.losososcsd.org

August 3, 2026

TO: Finance Advisory Committee

FROM: Greg Kwolek, General Manager
Adrienne Geidel, District Accountant

SUBJECT: **Agenda Item 5 – 08/03/2026 FAC Meeting**
Receive Quarterly Investment Report for Q2 2026

DESCRIPTION

This report includes our required quarterly investment report for Q2 2026.

STAFF RECOMMENDATION

Motion: I recommend to the Board that the Board receive and file the Quarterly Investment Report for the second quarter of 2026.

Discussion

The District's Investment Policy requires the Finance Officer/Treasurer, which is the General Manager, to make quarterly reports to the Board as detailed further below and in the attachments.

Quarterly Report

Policy: *Finance Officer/Treasurer shall file a quarterly report that identifies the District's investments and their compliance with the District's Investment Policy. The quarterly report must be filed with the District's auditor and considered by the District's Board of Directors within forty-five (45) days after the end of each quarter (i.e., by May 15, August 14, November 14, and February 14) (California Government Code § 53646).*

Q2 Quarterly Report – For Funds Invested with Optimized Investment Partners

The total cash and investment portfolio book value (cost) held by the District as of June 30, 2026 was $12,850,993.

Institution	Amount
Managed Investment Portfolio (Book Value)	$8,806,072
State of CA Local Agency Investment Fund	$2,545,378
California Asset Management Program (CAMP) Pooled Investment Fund	$407,606
Mechanics Bank Cash/Time Deposits	$1,036,905
Accrued and paid interest on investment	$55,033

(Earned interest is the interest earned on investments over a specific time period, accrued interest is the interest that an investment has earned, but hasn't yet been received, and paid interest is the interest that has already been received as payment)

During the quarter, four Certificates of Deposits were purchased for $704,000, and two U,S, Treasury Notes were purchased for $121,025.

Two-year Treasuries yielding 3.79% at the beginning of the quarter ended higher at the end of the quarter at 4.14%, which was an increase of 35 basis points for the quarter.

As of June 30, 2026, the Weighted Yield to Maturity on the Managed Investment Portfolio was 4.14%.

At the end of this quarter, the Weighted Average Maturity of the Managed Investment Portfolio was 2.33 years.

The Federal Open Market Committee (FOMC) meets approximately every six weeks and determines the level of the Federal Funds Rate. ***At the June 17th meeting, the FOMC voted to maintain the target range for the federal funds rate at 3½ to 3¾ percent.***

Q2 Quarterly Report – Wastewater Bond Reserve & Redemption Fund

- In the Wastewater Bond Reserve & Redemption Fund, the District holds Treasury Investments in US Bank as detailed in the attached "Detailed quarterly investment report second quarter of 2026."

Recent Maturities
In the Wastewater Bond Reserve Fund no Treasury notes or bonds matured. All earnings and income from these investments reduce future costs to taxpayers related to the wastewater debt.

The District plans to reinvest the funds from the upcoming maturing treasury notes. Staff will review cash flow needs of the funds, legal reserve requirements, and current interest rates to determine the appropriate allocation of reserves and investments.

Compliance: The District's investments comply with the Investment Policy, California Government Code § 53646, and California Government Code § 16429.1.

Cash Flow: Based on our analysis, the District can meet cash flow requirements, including any pool expenditure requirements, for the next six months.

Attachments:

Wastewater Detailed quarterly investment report second quarter of 2026
Optimized Detailed quarterly investment report second quarter of 2026
Summary of Cash & Investments Provided by Optimized Investment Partners
LAIF statement ending June 30, 2026 (Only Available Online)
Mechanics Bank statement ending June 30, 2026 (Only Available Online)
CAMP statement ending June 30, 2026 (Only Available Online)
US Bank statement ending June 30, 2026 (Only Available Online)

Detailed quarterly investment report second quarter of 2026

	Requirements District Policy and State Code
Table	1. Type of Investment
Table	2. Institution/issuer
Table	3. Date of Maturity (if applicable)
Table	4. Amount of deposit or cost of the security, including par and dollar amount invested on all securities, investments, and moneys held by the District
Table	5. Current market value of securities, with identification of the source of the valuation, for all securities held by the District as well as securities under the management of any outside party that is not also a local agency or the State of California Local Agency Investment Fund
Table	6. Rate of Interest
Staff Report	7. Statement of compliance with the Statement of Investment Policy or the manner in which the portfolio is not incompliance
Staff Report	8. Statement of the District's ability to meet cash flow requirements, including any pool expenditure requirements, for the next six months, or an explanation as to why sufficient money may not be available
Table	9. Accrued Interest (if applicable)
Table	10. Description of any of the District's funds, investments, or programs that are under the management of contracted parties, including lending programs

Fund	Type of Investment	Issuer	Rating	Purchase Date	Cost at Purchase	Date of Maturity	Par Amount (Returned at maturity)	Current market value of securities (on June 30, 2026)	Rate of Interest	Description of any of the District's funds used	Total Expected Income and Gains at Maturity
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	7/21/2023	111,459.94	08/31/2027	116,000.00	114,676.44	3.125%		19,443.32
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	11/30/2023	99,638.55	07/31/2028	100,000.00	99,930.00	4.125%		19,597.99
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	3/5/2024	99,490.93	02/15/2027	100,000.00	100,058.00	4.125%		12,669.57
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	3/5/2024	100,535.24	02/28/2029	100,000.00	100,207.00	4.250%		20,637.52
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	8/7/2025	97,896.76	02/15/2028	100,000.00	97,789.00	2.750%		9,036.46
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	8/7/2025	90,994.05	02/15/2030	100,000.00	91,102.00	1.500%		15,778.37
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	8/7/2025	97,920.51	08/31/2029	100,000.00	96,914.00	3.125%		14,765.54
				TOTAL:	**$ 697,935.98**		**$ 716,000.00**	**$ 700,676.44**			**$ 111,928.77**

Other Assets within Wastewater Funds

Redemption	Cash/Money Market							1,154,555.31
Redemption	Accrued Income - per 6/30/26 Bank Statement							3,086.93
Prepay	Cash/Money Market							9,296.85
Prepay	Accrued Income - per 6/30/26 Bank Statement							24.93
Reserve	Cash/Money Market							314,461.82
Reserve	Accrued Income - per 6/30/26 Bank Statement							9,386.92
							GRAND TOTAL:	**$ 2,191,489.20**

Matured

Fund	Type of Investment	Issuer	Rating	Purchase Date	Cost at Purchase	Date of Maturity	Par Amount	Current market value	Rate of Interest	Description	Total Expected Income and Gains at Maturity
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	2/10/2022	198,344.60	02/15/2026	200,000.00		1.625%		14,691.13
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	5/18/2022	124,413.43	08/31/2025	125,000.00		2.750%		11,880.03
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	3/17/2022	194,670.40	01/15/2025	200,000.00		1.125%		11,694.62
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	n/a	1/9/2023	108,645.59	07/31/2024	111,000.00		3.000%		7,548.49
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	3/17/2022	198,474.18	02/29/2024	200,000.00		1.500%		7,379.08
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	5/18/2022	99,482.79	11/30/2023	100,000.00		2.125%		2,718.10
Wastewater Redemption	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	1/9/2023	177,990.24	08/31/2023	180,000.00		2.750%		5,168.46
Wastewater Redemption	U S TREASURY BILL	U.S. Department of the Treasury	n/a	3/2/2023	364,924.27	08/31/2023	374,000.00		Zero coupon Treasury Bill		9,075.73
Wastewater Reserve	U S TREASURY BILL	U.S. Department of the Treasury	n/a	1/9/2023	97,641.25	07/13/2023	100,000.00		Zero coupon Treasury Bill		2,358.75
Wastewater Redemption	U S TREASURY BILL	U.S. Department of the Treasury	N/A	2/10/2022	504,346.36	08/11/2022	506,000.00		Zero coupon, interest is calculated as discount in purchase price.		1,653.64
Wastewater Reserve	U S TREASURY BILL	U.S. Department of the Treasury	N/A	2/10/2022	199,346.39	08/11/2022	200,000.00		Zero coupon, interest is calculated as discount in purchase price.		653.61
				TOTAL:	**$ 2,268,279.50**		**$ 2,296,000.00**				**74,821.64**

July 21, 2026 File ID:

TITLE

INVESTMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2026

RECOMMENDED ACTION

Board receive the report.

SUMMARY

Transmitted herewith is the District's investment report for the quarter ended June 30, 2026.

ENVIRONMENTAL REVIEW

The activity is not a "Project" as defined under Section 15378 of the California Environmental Quality Act State Guidelines; therefore, pursuant to State Guidelines Section 15060(c)(3) no environmental review is required.

BOARD/COMMISSION/COMMITTEE RECOMMENDATION

Not applicable.

DISCUSSION

The total cash and investment portfolio book value (cost) held by the District as of June 30, 2026 was $12,850,993.

The cash and investments held by the District include the following components: Managed Investment Portfolio ($8,806,072), State of CA Local Agency Investment Fund ($2,545,378), California Asset Management Program (CAMP) Pooled Investment Fund ($407,606), Cash/Time Deposits ($1,036,905), and accrued interest on investments ($55,033). *(Earned interest is the interest earned on investments over a specific time period, accrued interest is the interest that an investment has earned, but hasn't yet been received, and paid interest is the interest that has already been received as payment).*

Cash and investments held by the District and the trustees continue to be invested in accordance with the Government Code and the Board Investment Policy.

During the quarter, four Certificates of Deposit were purchased for $704,000, and two U.S. Treasury Notes were purchased for $121,025.

Two-year Treasuries were yielding 3.79% at the beginning of the quarter and ended the quarter at 4.14%, which was an increase of 35 basis points for the quarter.

As of June 30, 2026, the Weighted Yield to Maturity on the Managed Investment Portfolio was 4.27%.

At the end of this quarter, the Weighted Average Maturity of the Managed Investment Portfolio was 2.33 years.

The Federal Open Market Committee (FOMC) meets approximately every six weeks and determines the level of the Federal Funds Rate. ***At the June 17th meeting, the FOMC voted to maintain the target range for the federal funds rate at 3-1/2 to 3-3/4 percent.***

Summary from the June 17th meeting:

"The Committee decided to maintain the target range for the federal funds rate at 3-1/2 to 3-3/4 percent, in support of the Federal Reserve's dual mandate. The Committee reaffirmed its policy of maintaining ample reserves in the banking system.

Economic activity is expanding at a solid pace despite elevated uncertainty that owes, in part, to the conflict in the Middle East. Productivity growth and capital investment are strong. Job gains have kept pace with the workforce, and the unemployment rate has changed little.

Inflation remains elevated relative to the Committee's 2 percent goal, in part reflecting supply shocks that have driven price increases in certain sectors, including energy. The Committee will deliver price stability."

Finance staff hired Optimized Investment Partners in June 2023 to help improve the investment returns for the District and to ensure compliance with California Government Code by ensuring safety of principal and sufficient liquidity for operations. Ongoing portfolio management activity will continue to be performed in partnership with Optimized Investment Partners, the Administrative Services Manager and the General Manager.

DECISION-MAKER CONFLICT

Staff has reviewed the decision contemplated by this action and has determined that it is not site-specific and consequently, the real property holdings of the Board members do not create a disqualifying real property-related financial conflict of interest under the Political Reform Act (Cal. Gov't Code § 87100, et seq.).

Staff is not independently aware, and has not been informed by any Board member, of any other fact that may constitute a basis for a decision-maker conflict of interest in this matter.

CURRENT-YEAR FISCAL IMPACT

Considering the projected timing of cash receipts and disbursements and the structure of the Pooled Investment Portfolio, the District should be able to comfortably meet overall cash flow needs over the next six months. There is no direct fiscal impact by this action.

ONGOING FISCAL IMPACT

There is no ongoing fiscal impact by this action.

ATTACHMENTS

1. Summary of Cash and Investments as of June 30, 2026
2. Portfolio Summary and Key Statistics for the Quarter Ended June 30, 2026

Staff Contact: Greg Kwolek, General Manager
Ron Munds
Laura Durban, Administrative Services Manager

Los Osos Community Services District
Summary of Cash and Investments for the Quarter Ended June 30, 2026

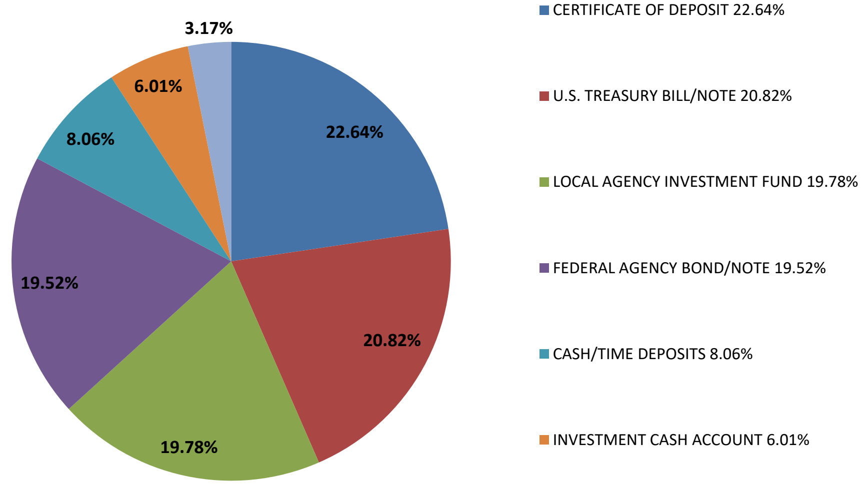
Portfolio Assets		Par Value (1)		Market Value (2)		Book Value (3)	% of Portfolio
Cash & Investments Held by District							
Investment Portfolio							
Managed Investments							
U.S. Bank Custodial Cash Account	$	772,926	$	772,926	$	772,926	6.04%
U.S. Treasury Bill/ Note		2,744,000		2,678,684		2,613,711	20.43%
Federal Agency Bond		2,555,000		2,512,004		2,498,435	19.53%
Certificate of Deposit		2,921,000		2,913,207		2,921,000	22.83%
Managed Investments Subtotal	**$**	**8,992,926**	**$**	**8,876,822**		**$8,806,072**	**68.82%**
Pooled Investments							
CAMP		407,606		407,606		407,606	3.19%
State of CA Local Agency Investment Fund		2,545,378		2,545,378		2,545,378	19.89%
Pooled Investments Subtotal	**$**	**2,952,984**	**$**	**2,952,984**		**$2,952,984**	**23.08%**
Investment Portfolio Subtotal	**$**	**11,945,910**	**$**	**11,829,805**		**$11,759,056**	**91.90%**
Cash/Time Deposits	$	1,036,905	$	1,036,905	$	1,036,905	8.10%
Funds Available for Investment	**$**	**12,982,815**	**$**	**12,866,710**		**$12,795,960**	**100.00%**
Accrued Interest	$	55,033	$	55,033	$	55,033	
Total Cash & Investments Held by District	**$**	**13,037,848**	**$**	**12,921,743**		**$12,850,993**	

Notes:

1. Par value is the principal amount of the investment on maturity.
2. Market values contained herein are received from sources we believe are reliable; however, we do not guarantee their accuracy.
3. Book value is par value of the security plus or minus any premium or discount on the security.

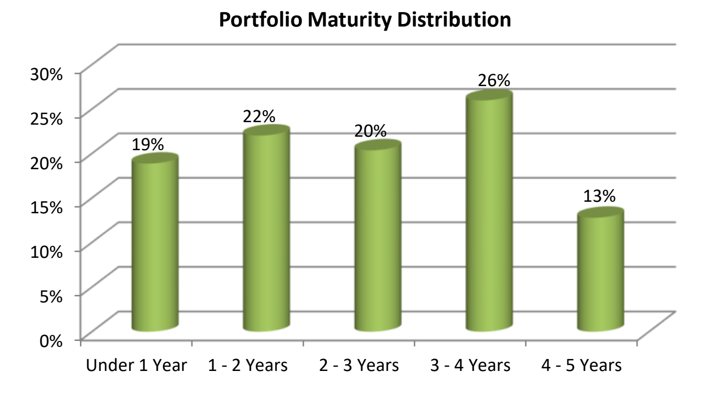
Los Osos Community Services District
Investment Report for the Quarter Ended June 30, 2026

Investment Portfolio Summary and Key Statistics



Portfolio Key Statistics		
PAR Value	$	11,945,910
Book Value (COST)	$	11,759,056
Market Value	$	11,829,805
Weighted Average Maturity (in years)		**2.33**
Weighted Yield to Maturity*		**4.27%**

*Note: Cash/time deposits not included in WYTM and WAM



Excludes Pooled Investments and U.S. Bank Custodial Cash Account

Portfolio Maturity		PAR Maturing	% Maturing
Under 1 Year	$	1,551,000	19%
1 - 2 Years	$	1,810,000	22%
2 - 3 Years	$	1,674,000	20%
3 - 4 Years	$	2,135,000	26%
4 - 5 Years	$	1,050,000	13%
Total	$	8,220,000	100%

U.S. Treasury Yields - Quarterly Comparison

Maturity	Jun 2026	Mar 2026	Change
3-Month	3.87%	3.70%	0.17%
1-Year	3.98%	3.68%	0.30%
2-Year	4.14%	3.79%	0.35%
3-Year	4.15%	3.81%	0.34%
5-Year	4.19%	3.92%	0.27%
10-Year	4.44%	4.30%	0.14%

2-Year U.S. Treasury Yield - Historical Data

Jun 2026	Jun 2025	Jun 2024	Jun 2023
4.14%	3.72%	4.71%	4.87%

County Interest		FY 24-25		FY 25-26		Change
Apr	$	**42,457**	$	**42,011**	$	**(446)**
May	$	**43,822**	$	**43,184**	$	**(638)**
Jun	$	**43,024**	$	**42,098**	$	**(926)**
Total for Quarter	$	**129,303**	$	**127,293**	$	**(2,010)**

Note: Interest Earnings figures do not include capital gains or losses

August 3, 2026

To: LOCSD Finance Advisory Committee

From: Greg Kwolek, General Manager

Subject: **Agenda Item 6 – 08/03/2026 FAC Meeting**
General Manager's Update

Updates

Assistant General Manager Recruitment
Eric Riddiough, P.E., has been selected as the District's Assistant General Manager/District Engineer. Eric is a licensed Professional Civil Engineer with more than 20 years of public works and engineering experience. Most recently, he has served as a Senior Transportation Engineer with Caltrans District 5. Prior to that, he was the City Engineer for the City of Morro Bay, where he led the Engineering Division, managed capital improvement projects (including water/sewer) and construction contracts, supervised engineering staff, and regularly presented to the City Council and advisory bodies. He also brings prior municipal engineering experience with the City of Santa Maria and a strong background in capital project delivery, grant administration, infrastructure planning, and public agency operations.

Sunnyside Acquisition
Staff continues to advance the proposed lease-option acquisition of the Sunnyside property. At the same time, staff is also evaluating whether alternative financing mechanisms, including a lease revenue bond or similar financing structure, may be more advantageous to the CSD. Staff expects to complete this evaluation in advance of the Board's September 2, 2026, meeting and will present its findings and recommendation at that time to the Board.

Risk Management Fiscal Year 2025-26
The District is pleased to report that no property, liability, or workers' compensation claims were filed against the District during Fiscal Year 2025-26. As a result of this, the District earned credit incentive points through the Special District Risk Management Authority (SDRMA), reducing the District's annual insurance contribution.

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 110
Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

www.lososcsd.org