

**Los Osos Community Services District
Minutes of the Finance Advisory Committee Special Meeting
November 28, 2022, at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<p>1. Call to Order Flag Salute Roll Call</p>	<p>Chairperson Womack called the meeting to order at 5:30 p.m.</p> <p><u>Roll Call:</u></p> <p>Sandra Cirilo, Committee Member – Present Lisa Gonzalez, Committee Member – Present Rick LeVeque, Committee Member – Present Alyce Thorp, Committee Member – Absent Marshall Ochylski, Vice-Chairperson – Arrived 5:34 pm Christine Womack, Chairperson – Present</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager Laura Durban, Administrative Services Manager Carol Gilmer, Administrative Clerk</p>	
<p>2. Approve FAC Meeting Minutes of November 1, 2022</p>	<p>Chairperson Womack presented the minutes for approval.</p> <p>Public Comment – None</p> <p>Committee Member Cirilo made a motion that the Committee approve the minutes of November 1, 2022. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</p>	<p>Action: The Committee recommended that the Board approve the minutes of November 1, 2022.</p>
<p>3. PRESENTATION – Fiscal Year 2021-2022 Audit Report</p>	<p>General Manager Munds presented key points from the 2021-2022 financial audit and introduced District Auditor Sandy Sup from Fechter & Company CPA.</p> <p>District Auditor Sup commented on risk assessments, testing of revenue, expenditures, and capital assets, and verifying cash balances, property tax revenue, and tax and franchise debt with the county.</p> <p>General Manager Munds thanked District Accountant Geidel and Administrative Services Manager Durban for their hard work.</p> <p>The Committee discussed the ease of understanding the audit's written presentation.</p> <p>Public Comment – None</p> <p>Vice-Chairperson Ochylski pointed out that the audit demonstrated a clear difference between general accounting and government accounting.</p> <p>Committee Member Gonzalez made a recommendation that the Board receive and file the fiscal year 2021-2022 financial audit as presented. The motion was seconded by Committee Member Cirilo and passed with unanimous consent.</p>	<p>Action: The Committee recommended that the Board receive and file the fiscal year 2021-2022 financial audit as presented.</p>
<p>4. Review of Board Item Regarding Approval of Warrant Register for November 2022</p>	<p>General Manager Munds presented the warrants.</p> <p>The Committee discussed the warrants.</p> <p>Public Comment – None</p> <p>Committee Member LeVeque made a recommendation that the Board approve the Warrants of November 2022. The motion was seconded by Committee Member Cirilo and passed with unanimous consent.</p>	<p>Action: The Committee recommended that the Board approve the Warrant Register for November 2022.</p>
<p>5. Review of Board Item Regarding Financial Reports for the period ending October 31, 2022</p>	<p>General Manager Munds presented the financial reports.</p> <p>The Committee discussed the Financials.</p> <p>Public Comment – None</p>	<p>Action: The Committee recommended that the Board receive and file the Financials for the period ending October 31, 2022.</p>

AGENDA ITEM	DISCUSSION	FOLLOW-UP
Agenda Item 5 Continued	Committee Member Gonzalez made a recommendation that the Board receive and file the Financials of October 31, 2022. The motion was seconded by Committee Member LeVeque and passed with unanimous consent.	
6. General Manager Update	<p>General Manager Munds presented updates on the Bay Oaks Well, the Incorporation Report, the S & T Mutual Emergency Water Request, and the SLO County DESAL Plan.</p> <p>The Committee discussed the General Manager Report.</p> <p>Public Comment – None</p>	Action: None
7. Public Comments on Items NOT on this Agenda	Public Comment – None	
8. Schedule Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Tuesday, January 3, 2023, at 5:30 p.m. unless otherwise noted.	
9. Closing Comments by FAC Committee	<p>Committee Member LeVeque introduced himself to the Committee.</p> <p>Committee Member Gonzalez wished the Committee a happy holiday season and shared the concert event at St Benedict's on December 18 at 3 pm.</p> <p>Vice Chairperson Ochylski shared the tree lighting on December 9th at 5 pm, parade on December 10th at 9 am, followed by the People Helping People event at the Community Center.</p>	
10. Adjournment	The meeting adjourned at 6:34 p.m.	