

**Los Osos Community Services District
Minutes of the Finance Advisory Committee Meeting
July 29, 2019 at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<p>1. Call to Order, Flag Salute and Roll Call</p>	<p>Chairperson Ochylski called the meeting to order at 5:32 p.m. and Committee Member Thorp lead the flag salute.</p> <p>Administrative Services Manager Kudart introduced Laura Durban as the new Administrative Services Manager and incoming General Manager Ron Munds who starts on August 12, 2019.</p> <p><u>Roll Call:</u></p> <p>Sandra Cirilo, Committee Member – Absent Lisa Gonzalez, Committee Member – Present Cheri Grimm, Committee Member – Present Bea Jansen, Committee Member – Absent Alyce Thorp, Committee Member – Present Christine Womack, Vice Chairperson – Present Marshall Ochylski, Chairperson – Present</p> <p><u>Staff:</u> Renee Osborne, General Manager Ann Kudart, Administrative Services Manager Laura Durban, Administrative Services Manager Adrienne Geidel, District Bookkeeper</p>	
<p>2. Approve FAC Meeting Minutes of July 8, 2019</p>	<p>President Ochylski presented the minutes for approval.</p> <p>Public Comment – Julie Tacker inquired about her comment under Agenda Item 3, discussing the policy regarding reimbursement for education and that she would like to receive the policy as she requested at the meeting of July 8, 2019.</p> <p>Committee Member Gonzalez made a motion that the Committee approve the minutes of July 8, 2019. The motion was seconded by Committee Member Grimm and the motion carried by unanimous consent.</p>	<p>Action: File approved minutes.</p>
<p>3. Review of Board Item Regarding Approval of Warrant Register for July 2019</p>	<p>Administrative Services Manager Kudart presented the Warrants for the Committee's review.</p> <p>Public Comment – Julie Tacker inquired about the various legal warrants; if the District will get money back for election expenses; and, about the two payments to Grace Environmental and why there was a \$400 increase in July.</p> <p>Committee Member Gonzalez made a motion that the Committee recommend that the Board approve the warrants of July 2019. The motion was seconded by Committee Member Thorp and passed by unanimous consent.</p>	<p>Action: The Committee recommended that the Board approve the Warrant Register for July 2019.</p>
<p>4. Review of Board Item Regarding Financial Reports for the Period Ending June 30, 2019</p>	<p>Bookkeeper Geidel presented the Financial Reports for the Committee's review.</p> <p>Public Comments – Julie Tacker inquired about a rate increase deferral and if the new legal counsel had looked to see if it could be deferred a year.</p> <p>Committee Member Grimm made a motion that the Committee recommend that the Board receive and file the Financials of June 2019. The motion was seconded by Committee Member Gonzalez and passed by unanimous consent.</p>	<p>Action: The Committee recommended that the Board receive and file the financials for the period ending June 30, 2019.</p>

AGENDA ITEM	DISCUSSION	FOLLOW-UP
5. Review of Board Item Regarding Designating Interest Percentage between Water, Drainage, and Parks and Recreation in the Local Agency Investment Fund (LAIF) Account for Fiscal Year 2018/2019	<p>General Manager Osborne provided a brief summary of the report as submitted with the agenda packet.</p> <p>Committee Member Gonzalez inquired if the interest would be recorded on a quarterly basis and Bookkeeper Geidel responded that interest would be recorded quarterly.</p> <p>Public Comment - None</p> <p>Committee Member Thorp made a motion that the Committee recommend that the Board divide interest between Drainage, Parks and Recreation, and Water in the following manner: Drainage, 35%; Parks and Recreation, 45%; and Water, 20%. The motion was seconded by Committee Member Grimm and passed by unanimous consent.</p>	<p>Action: The Committee recommended that the Board divide interest between Drainage, Parks and Recreation, and Water in the following manner: Drainage, 35%; Parks and Recreation, 45%; and Water, 20%. in the Local Agency Investment Fund (LAIF) account for Fiscal Year 2018/2019</p>
6. Public Comments on Items NOT on this Agenda	<p>General Manager Osborne commented on the staff training held on July 25, 2019 and the upcoming staff training for First Aid on August 2, 2019.</p>	
7. Schedule Next FAC Meeting	<p>The next meeting of the Financial Advisory Committee is scheduled for September 3, 2019, unless otherwise noted.</p>	
8. Closing Comments by FAC Committee	<p>Committee Member Grimm asked about reportable action out of closed sessions at the Board Meetings.</p> <p>Committee Member Gonzalez thanked General Manager Osborne for her hard work done for the District.</p>	
9. Adjournment	<p>The meeting adjourned at 6:07 p.m.</p>	