



# Finance Advisory Committee Meeting

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**June 01, 2021 at 5:30**

**TO PARTICIPATE:** On your computer  
via Microphone or type your public comment into the  
Q & A Tab.

On your phone  
call (929) 205-6099 or (301) 715-8592  
Meeting ID: 843-0045-3957 and  
Press \*9 to raise your hand via phone.

Please note if you are on your computer but do not have a microphone, you  
will have to call in to speak, or write your public comment in the Q&A Tab.

# Agenda Item 2:

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## Approve FAC Meeting Minutes of May 03, 2021



# Agenda Item 3:

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## Review of Board Item Regarding Approval of Warrant Register for May 2021



# Agenda Item 4:

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## Review of Board Item Regarding Financial Reports for the Period Ending April 30, 2021



# Agenda Item 5:

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## Review of Final Budget for Fiscal Year 2021-2022



# FY 2021-22 Preliminary Budget Review

## General Updates

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### *Zone A Property Tax Allocation*

Zone A Property Tax Allocation	Estimated Tax Revenue	
	\$271,996.00	
	% Allocation	\$ Allocation
Fund 301 - Fire	52.5%	\$142,797.90
Fund 500 - Water	40.0%	\$108,798.40
Fund 900 - Parks & Rec	7.5%	\$20,399.70
<b>Total</b>	<b>100.0%</b>	<b>\$271,996.00</b>

### *SLOCEA Contract*

The Board approved and SLOCEA ratified a 2.5% salary increase which has been incorporated into the appropriate salary and wage projections.



# FY 2021-22 Final Budget Review

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## **No changes to:**

Fund 100 - Administration

Fund 200 – Bayridge Estates (Zone F revenue transferred to Fund 800)

Fund 400 – Vista de Oro

Fund 800 - Drainage



# FY 2021-22 Final Budget Review

## Fund 301 – Fire

Zone A property tax revenue allocation was increased by 5% to 52.5% which equates to \$142,797.90. There was a slight decrease in the Worker's Compensation Insurance of \$3,350.

Fund 301 Budget Category	2020-2021 Budget	2021-2022 Budget	Increase/ (Decrease)
Revenue	\$3,125,817.05	\$3,199,639.60	\$73,822.55
Expenditures			
Total Personnel	\$267,317.00	\$273,514.00	\$6,197.00
Services & Supplies	\$2,575,351.97	\$2,621,509.66	\$46,157.69
Capital Outlay	\$805,609.00	\$80,363.04	-\$725,245.96
Reserves	\$192,549.24	\$183,713.00	-\$8,836.24
Transfers	\$66,496.84	\$66,111.05	-\$385.79
Total Expenditure	<b>\$3,907,324.05</b>	<b>\$3,225,210.75</b>	<b>-\$682,113.30</b>
Total Revenue	<b>\$3,125,817.05</b>	<b>\$3,199,639.60</b>	<b>\$73,822.55</b>





# FY 2021-22 Final Budget Review

## Fund 500 – Water

Zone A property tax revenue allocation was increased by 5% to which equates to \$108,798.40. Worker's Compensation Insurance costs were lowered by \$14,500. The Capital Improvement Project budget was increased by about \$60,000 to reflect the new cost estimation for the 8<sup>th</sup> Street Upper Aquifer Well Project.

<b>Fund 500 Budget Category</b>	<b>2020-2021 Budget</b>	<b>2021-2022 Budget</b>	<b>Increase/ (Decrease)</b>
Revenue	\$2,906,251.30	\$2,942,647.40	\$36,396.10
Expenditures			
Total Personnel	\$763,181.13	\$780,181.50	\$17,000.37
Services & Supplies	\$675,310.90	\$610,737.81	-\$64,573.09
Capital Outlay	\$1,301,762.28	\$1,518,591.00	\$216,828.72
Debt Service	\$275,556.50	\$275,556.50	\$0.00
Reserves	\$57,000.00	\$57,000.00	\$0.00
Transfers	\$568,548.00	\$565,249.50	-\$3,298.50
<b>TOTAL Expenditures</b>	<b>\$3,641,358.81</b>	<b>\$3,807,316.31</b>	<b>\$165,957.50</b>
<b>TOTAL Revenue</b>	<b>\$2,906,251.30</b>	<b>\$2,942,647.40</b>	<b>\$36,396.10</b>



# FY 2021-22 Final Budget Review

## Fund 600 – Wastewater

NBS and US Bank fees have been updated with a slight decrease from FY 2020-21.

Fund 600	2020-2021	2021-2022 Mid	Increase/
Budget Category	Budget	Year	(Decrease)
Revenue	\$21,517.84	\$20,110.55	-\$1,407.29
Expenditures			
Services & Supplies	\$18,193.00	\$16,805.00	-\$1,388.00
Debt Service	\$0.00	\$0.00	\$0.00
Transfers	\$3,324.84	\$3,305.55	-\$19.29
TOTAL Expenditures	\$21,517.84	\$20,110.55	-\$1,407.29
TOTAL Revenue	\$21,517.84	\$20,110.55	-\$1,407.29



# FY 2021-22 Final Budget Review

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## Fund 900 – Parks & Recreation

Zone A property tax revenue allocation was decreased to 7.5% which equates to \$20,399.70.

Fund 900 Budget Category	2020-2021 Budget	2021-2022 Budget	Increase/ (Decrease)
Revenue	\$52,375.65	\$23,099.70	-\$29,275.95
Expenditures			
Services & Supplies	\$11,200.00	\$1,600.00	-\$9,600.00
Capital Outlay	\$0.00	\$60,000.00	\$60,000.00
Transfers	\$6,649.68	\$6,611.11	-\$38.57
<b>TOTAL Expenditures</b>	<b>\$17,849.68</b>	<b>\$68,211.11</b>	<b>\$50,361.43</b>
<b>TOTAL Revenue</b>	<b>\$52,375.65</b>	<b>\$23,099.70</b>	<b>-\$29,275.95</b>



# FY 2020-21 Preliminary Budget Review

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## Questions/Comments?



# Agenda Item 6:

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Public Comments on Items  
NOT on this Agenda



# Agenda Item 7:

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Schedule Next FAC Meeting  
Monday June 28, 2021  
at 5:30pm



# Agenda Item 8:

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## Closing Comments by FAC Committee Members



# Agenda Item 9:

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## Adjournment

