

Los Osos Community Services District
DRAFT Minutes of the Finance Advisory Committee
March 24, 2014 at 5:30 p.m. at the District Office

AGENDA ITEM	DISCUSSION	FOLLOW-UP
1. Call to Order, Flag Salute and Roll Call	<p>Chairperson Ochylski called the meeting to order at 5:30 p.m. and led the flag salute.</p> <p><u>Roll Call:</u> Lisa Gonzalez, Committee Member – Present Gene Heyer, Committee Member – Present Wallace Raynor, Committee Member – Absent Deanna Richards, Committee Member – Absent Keith Swanson, Committee Member – Present Jeff Edwards, Alternate Member – Present Michael Wright, Vice Chairperson – Absent Marshall Ochylski, Chairperson – Present</p> <p><u>Staff:</u> Ann Kudart, Administrative/Accounting Assistant</p>	
2. Welcome 2014 Committee Members and Review Brown Act Guidelines	<p>Chairperson Ochylski reported that Deanna Richards would not be serving as a member of FAC as she does not live within the boundaries of the District and that Alternate Member Edwards would complete her term.</p> <p>Chairperson Ochylski welcomed the 2014 FAC Members and each member introduced themselves and gave a brief personal history.</p> <p>Chairperson Ochylski provided an in-depth review of the Brown Act and highlighted specific points of interest.</p> <p>Public Comment – Richard Margetson asked if financials and an investment reserve breakdown would be available at the next meeting.</p> <p>Al Barrow asked if budget items would be on the website and available to the public.</p>	
3. Discuss 2014 Board Directed Committee Tasks	<p>Chairperson Ochylski reported on the items that the Committee has been tasked with and requested additional items to take back to the Board. He reported on the upcoming community workshop as part of the Water Shortage Contingency Plan.</p> <p>Public Comment – Al Barrow supported having a community workshop; he commented on the need to make up for lost revenue.</p> <p>Richard Margetson commented on the District's Reserve policy; CSD limited on investments; Admin allocation discussion; and, the need for a discussion of the ramifications of the Basin Management Plan on the finances of the District.</p> <p>The Committee discussed additional items for future FAC agendas:</p> <ul style="list-style-type: none"> - Water Rate Study w/UAC - review Admin allocation costs w/ESAC 	

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	<ul style="list-style-type: none"> - impacts on revenue – Emergency Water Shortage Ordinance and the Basin Management Plan - Level of Service – Fire Department - report from Staff on the Audit process - review Management Report from the Audit - review District Policies and Procedures to ensure compliance with Government Accounting Policies 	
5. Public Comments on Items Not on the Agenda	<p>Al Barrow commented on buying out Golden State Water Company and unifying the entire Basin.</p> <p>Richard Margetson commented on the overbilling issue and the process to correct it.</p>	
7. Schedule UAC Meeting	The next regular meeting of the Finance Advisory Committee will be held on Wednesday, March 31, 2014 at 5:30 p.m. at the District Office.	
8. Closing Comments by UAC Committee Members	<p>Committee Member Swanson commented on the process to correct the overbilling.</p> <p>Committee Member Edwards requested that a report on the cost of ISJ litigation and the District’s staffing be considered for future FAC agenda items.</p>	
9. Adjournment	The meeting adjourned at 6:55 p.m.	