



October 2, 2023

TO: Finance Advisory Committee
FROM: Laura Durban, Administrative Services Manager
SUBJECT: **Agenda Item 2 – 10/02/2023 FAC Meeting**
Approve Prior Meeting Minutes

President
Charles L. Cesena

Vice President
Marshall E. Ochylski

Directors
Matthew D. Fourcroy
Troy C. Gatchell
Christine M. Womack

General Manager
Ron Munds

District Accountant
Robert Stilts, CPA

Unit Chief
John Owens

Battalion Chief
Paul Provence

DESCRIPTION

Attached are the minutes of the Finance Advisory Committee (FAC) meeting held September 5, 2023 for your review and approval.

STAFF RECOMMENDATION

Staff recommend that the Finance Advisory Committee adopt the following Motion:

Motion: I move that the Finance Advisory Committee approve the minutes of the FAC meeting held September 5, 2023.

Attachment
09/05/2023 DRAFT Finance Advisory Committee Minutes

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Los Osos Community Services District
DRAFT - Minutes of the Finance Advisory Committee Meeting
September 5, 2023, at 5:30 p.m. at the District Office

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<p>1. Call to Order Flag Salute Roll Call</p>	<p>Chairperson Womack called the meeting to order at 5:30 p.m.</p> <p><u>Roll Call:</u></p> <p>Chuck Cribbs, Committee Member – Present Lisa Gonzalez, Committee Member – Absent Gary J. Freiberg, Committee Member – Present Lee Hood, Committee Member - Present Marshall Ochylski, Vice Chairperson – Present Online at 5:37 p.m. Christine Womack, Chairperson – Present</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager Laura Durban, Administrative Services Manager</p>	
<p>2. Approve FAC Meeting Minutes of July 31, 2023.</p>	<p>Chairperson Womack presented the minutes for approval.</p> <p>Public Comment - None</p> <p>Committee Member Freiberg made a motion that the Finance Committee approve the minutes of the FAC held July 31, 2023. The motion was seconded by Committee Member Hood and passed with unanimous consent.</p>	<p><u>Action:</u> File Approved Minutes</p>
<p>3. Review of Board Item Regarding Approval of Warrant Register for August 2023</p>	<p>General Manager Munds presented the Warrants.</p> <p>The Committee discussed the Warrant Register.</p> <p>Public Comment – None</p> <p>Committee Member Freiberg made a motion to the Board, that the Board approve the Warrant Register for the period August 2023. The motion was seconded by Committee Member Hood and passed with unanimous consent.</p>	<p><u>Action:</u> The Committee recommended that the Board approve the Warrant Register for August 2023.</p>
<p>4. Review of Board Item Regarding Financial Reports for the Period Ending July 31, 2023</p>	<p>General Manager Munds presented the Financial Report and discussed each fund.</p> <p>Richard Margetson commented on GL 4510 Investment Income.</p> <p>The Committee discussed GL 4510, net revenues, expenditures, reserves, and late fees.</p> <p>Public Comment – Richard Margetson inquired about GL 4101 irrigation water sales, FEMA, Zone A funds, and commented on the solid waste debt services.</p> <p>Committee Member Freiberg made a motion to the Board, that the Board receive and file the Financials for the period ending July 31, 2023. The motion was seconded by Committee Member Hood and passed with unanimous consent.</p>	<p><u>Action:</u> The Committee recommended that the Board receive and file the Financials for the period ending July 31, 2023.</p>
<p>5. General Manager Update</p>	<p>General Manager Munds presented and update commenting on the Bay Oaks Well, 16th Street North Tank, SLO County/CAL Fire Audit update, Skyline Groundwater Monitoring Well, and the Standard of Cover Study for community emergency services.</p> <p>Public Comment – None.</p>	<p><u>Action:</u> None</p>
<p>7. Public Comments on Items NOT on this Agenda</p>	<p>Public Comment – Richard Margetson inquired about the revenue report and financials. Commented on the People Helping People rummage sale being Friday and Saturday, September 8 & 9, at the Community Center.</p>	<p><u>Action:</u> None</p>

AGENDA ITEM	DISCUSSION	FOLLOW-UP
8. Schedule Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Monday, October 2, 2023, at 5:30 p.m. unless otherwise noted.	
9. Closing Comments by FAC Committee	Chairperson Womack thanked all for their participation.	
10. Adjournment	The meeting adjourned at 6:45 p.m.	

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