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August 3, 2026

TO: Finance Advisory Committee

FROM: Laura Durban, Administrative Services Manager

SUBJECT: **Agenda Item 2 – 08/03/2026 FAC Meeting**
Approve Prior Meeting Minutes

DESCRIPTION

Attached are the minutes of the Finance Advisory Committee (FAC) meeting held June 29, 2026, for your review and approval.

STAFF RECOMMENDATION

Staff recommends that the Finance Advisory Committee adopt the following Motion:

Motion: I move that the Finance Advisory Committee approve the minutes of the FAC meeting held June 29, 2026

Attachment
06/29/2026 DRAFT Finance Advisory Committee Minutes

Los Osos Community Services District
DRAFT - Minutes of the Finance Advisory Committee Meeting
June 29, 2026, at 5:30 p.m. at the District Office

AGENDA ITEM	DISCUSSION	FOLLOW-UP
1. Call to Order, Roll Call and Flag Salute	Chairperson Womack called the meeting to order at 5:30 p.m. and led the flag salute. Roll Call: Katherine Corson, Committee Member - Present Gary J. Freiberg, Committee Member – Present Lisa Gonzalez, Committee Member – Present Lee Hood, Committee Member – Absent Keith Swanson, Committee Member – Present Tom Cross, Vice Chairperson – Present Christine, Womack, Chairperson – Present Staff: Greg Kwolek, General Manager Ron Munds, Interim Assistant General Manager Laura Durban, Administrative Services Manager	
2. Approve FAC Meeting Minutes of June 1, 2026	Chairperson Womack presented the minutes for approval. Public Comment – None **Committee Member Freiberg made a motion that the Finance Advisory Committee approve the minutes of the FAC meeting held June 1, 2026. The motion was seconded by Committee Member Gonzalez and the motion passed with a unanimous vote.**	**Action:** **File Approved Minutes**
3. Review of Board Item Regarding Approval of Warrant Register for June 2026	General Manager Kwolek presented the Warrants. The Committee discussed. Public Comment – None **Committee Member Swanson recommended to the Board that the Board approve the Warrant Register for June 2026. The motion was seconded by Committee Member Corson and the motion passed unanimously.**	**Action: The Committee recommended to the Board that the Board approve the Warrant Register for June 2026.**
4. Review of Board Item Regarding Financial Reports for the Period Ending May 31, 2026.	General Manager Kwolek presented the Financials for each fund. The Committee discussed the financials including other revenue, the intertie pipeline at the bridge, Fund 900, and taxes for the fire department. Public Comment – Richard Margetson commented on recycled water revenue, water revenues and electricity costs, and CIP being billed or if it will be carried over. Assistant General Manager Munds commented on recycled water and an overcharge to the school district that will lower commercial revenue. Electricity cost was over projected for the Bay Oaks well, and active CIP projects will likely result in a surplus. This year's water budget is under budget, which is good. **Committee Member Gonzalez recommended to the Board that the Board receive and file the Financials for the period ending May 31, 2026. The motion was seconded by Committee Member Freiberg and the motion passed unanimously.**	**Action: The Committee recommended to the Board that the Board receive and file the Financials for the period ending May 31, 2026.**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
5. General Manager Report	General Manager Kwolek provided updates on Fiscal Year 2026-27 budget approval, passage of Measure B-26, Board of Directors election, and ESAC vacancy. The Committee discussed Measure B-26 and Sunnyside School. Public Comment – Richard Margetson commented on whether, in the future, a 2/3 vote would be required on large projects at Sunnyside, and discussed the option of dissolving districting Jeff Edwards inquired about tracking staff time and Sunnyside's true costs and commented on another measure. General Manager Kwolek indicated that staff would analyze redistricting and present results at a future meeting. Any necessary measure would require a 2/3 vote, although there are no current plans. Tracking time is also feasible. Committee Member Gonzalez suggested the potential use of mid-year adjustments if necessary.	**<u>Action</u>: None**
6. Public Comments on Items NOT on this Agenda	None	**<u>Action</u>: None**
7. Schedule for Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Monday, August 3, 2026, at 5:30 p.m. unless otherwise noticed.	
8. Closing Comments by FAC Committee	Director Freiberg commented on fundraising for the park. Director Gonzalez commented on the article regarding the Districts transparency award in the Estero Bay News.	
9. Adjournment	The meeting adjourned at 6:07 p.m.	