

**Los Osos Community Services District
Minutes of the Finance Advisory Committee Meeting
June 4, 2018 at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<p>1. Call to Order, Flag Salute and Roll Call</p>	<p>Chairperson Ochylski called the meeting to order at 5:30 p.m. and led the flag salute.</p> <p><u>Roll Call:</u> Lisa Gonzalez, Committee Member – Present Cheri Grimm, Committee Member – Present Bea Jansen, Committee Member - Absent Marshall Ochylski, Chairperson – Present</p> <p><u>Staff:</u> Renee Osborne, General Manager Jose Acosta, Utility Systems Manager Ann Kudart, Administrative Services Manager</p>	
<p>2. Review of Board Item Regarding Approval of Warrant Register for May 2018</p>	<p>General Manager Osborne presented the Warrant Report.</p> <p>Public Comment – None</p> <p>Committee Member Grimm recommended that the Board approve the May 2018 Warrant Register. The motion was seconded by Committee Member Gonzalez and carried by unanimous consent.</p>	<p>Action: The Committee recommended that the Board approve the May 2018 warrants.</p>
<p>3. Review of Board Item Regarding Financial Reports for the Period Ending April 30, 2018</p>	<p>General Manager Osborne responded to a previously asked question regarding Balance Sheet Item 2110 Accrued Interest Payable of \$46,661.78 being the June 2017 interest from the I-Bank loan.</p> <p>The Committee discussed Item 3161 Disputed Reserve Fund (Bankruptcy) recommending staff add a new Item 3162 Reserve Fund and make a journal entry to move the funds from 3161 to 3162 to keep the history.</p> <p>Public Comment – Richard Margetson commented on Fund 301 Fire property taxes.</p> <p>Committee Member Gonzalez recommended that the Board receive and file the Financial Reports for the Period Ending April 30, 2018. The motion was seconded by Committee Member Grimm and carried by unanimous consent.</p>	<p>Action: The Committee recommended that the Board receive and file the Financial Reports for the Period Ending April 30, 2018.</p> <p>Staff add a new Item 3162 Reserve Fund and move funds from 3161 into 3162.</p>
<p>4. Review of Board Item Regarding Second Phase of the Los Osos Low Income Assistance Funds Program</p>	<p>Chairperson Ochylski reported that the Board approved the committee's April 30th recommendations regarding the second phase of the program and the item will be presented at their June 7th for formal approval of the program.</p> <p>General Manager Osborne reported that the second phase will use the 2018 income limit documentation system from HUD; will use from very low to low income limits in accepting applications; will need to set a deadline; and will correct spelling on flyer.</p> <p>The Committee discussed information packets being available at Los Osos Cares Resource Center, South Bay Community Center and People Helping People, at the District Office, the Los Osos Library, and St. Benedict's and Trinity United Methodist. All applicants should be information that someone is available to assist them in completing the application and that the process is confidential. July 20th deadline was discussed.</p> <p>Public Comment – Richard Margetson discussed the need for confidentiality and the parameters.</p> <p>Speaker asked what the next step will be after the application process.</p>	<p>Action: The Committee recommended that the Board approve staff's request program for low income residents for properties not yet connected to the sewer.</p>

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<p>5. Review of Board Item Regarding Draft Fiscal Year 2018/2019 Budget</p>	<p>General Manager Osborne reported that FACs recommendations were made regarding the property tax and the investment funds and the vehicle replacement projections were added to the Fire budget.</p> <p>Public Comment – Richard Margetson commented on Fund 301 total property tax; the Auditor's comment in the Wastewater narrative; and, the funds should all be balanced.</p> <p>The Committee recommended that the Board discuss the 12.5% allocation from Water to Drainage and the Auditor's comment regarding Wastewater's negative balance.</p> <p>At this point in the meeting, Chairperson Ochylski leaves the dais and Alternate Chairperson Milledge arrives to preside.</p>	<p>Action: The Committee recommended that the Board discuss the 12.5% allocation from Water to Drainage and the Auditor's comment regarding Wastewater's negative balance.</p>
<p>6. Public Comments on Items NOT on Agenda</p>	<p>Steve Best commented on increasing the overall budget inquiring as to the percentage on the return of our property tax to increase our overall operating budget.</p>	
<p>7. Schedule Next Meeting</p>	<p>The next meeting of the Finance Advisory Committee is scheduled to be held on Monday, July 2, 2018 at 5:30 pm unless otherwise noticed.</p>	
<p>8. Closing Comments by FAC Committee Members</p>	<p>None</p>	
<p>9. Adjournment</p>	<p>The meeting adjourned at 6:19 p.m.</p>	