



# Finance Advisory Committee Meeting

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**March 29, 2021 at 5:30**

**TO PARTICIPATE:** On your computer  
via Microphone or type your public comment into the  
Q & A Tab.

On your phone  
call (929) 205-6099 or (301) 715-8592  
Meeting ID: 843-0045-3957 and  
Press \*9 to raise your hand via phone.

Please note if you are on your computer but do not have a microphone, you will have to call in to speak, or write your public comment in the Q&A Tab.

# Agenda Item 2:

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## Approve FAC Meeting Minutes of March 1, 2021



# Agenda Item 3:

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Review of Board Item  
Regarding Approval of  
Warrant Register for  
March 2021



# Agenda Item 4:

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Review of Board Item  
Regarding Financial Reports  
for the Period Ending  
February 28, 2021



# Agenda Item 5:

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## Utilities Department Updates



# Agenda Item 5: Utility Department Updates CIP Project Review

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## Priority Projects

- Program C Well – Estimated cost \$1.5 million
- 16<sup>th</sup> Street Water Tanks Rehabilitation – Estimated cost \$675,650 (both tanks)
- 8<sup>th</sup> Street Upper Aquifer Well – Estimated cost \$315,000 (grant reimbursement \$240,000)



# Agenda Item 5: Utility Department Updates CIP Project Review

Reserve	Amount
Water Quality Trust	\$91,517.27
Replacement Reserve- vehicles, etc.	\$144,644.25
Contingency Reserve	\$528,183.00
Capital Outlay Reserve	\$1,999,562.85
Water Rate Stabilization Reserve	\$158,456.00
Basin Management Reserve	\$50,031.00
Water Conservation Reserve	\$59,288.00
TOTAL	\$3,031,682.37



**\*There is an additional \$1.12 million in Fund 500's general checking account**



# Agenda Item 5: Utility Department Updates CIP Project Review

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## Revised Draft

TITLE	Fiscal Years					
	20/21	21/22	22/23	23/24	24/25	25/26
Total \$	\$1,669,397	\$1,459,276	\$1,075,500	\$747,650	\$1,040,000	\$450,000

Year end est. \$1,300,000

Possible Rate Increase

Phase in the SCADA Project starting FY 2024-25 and complete in FY 2025-26



# Agenda Item 6:

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Public Comments on Items  
NOT on this Agenda



# Agenda Item 7:

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Schedule Next FAC Meeting

May 3, 2021 at 5:30pm



# Agenda Item 8:

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## Closing Comments by FAC Committee Members



# Agenda Item 9:

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## Adjournment

