



July 23, 2019

TO: LOCSB Board of Directors
FROM: Ann Kudart, Administrative Services Manager

SUBJECT: **Agenda Item 11F – 8/1/2019 Board Meeting**
Adopt Resolution Deleting Outgoing General Manager and Adding Incoming General Manager on all District Bank Signature Cards

President
Marshall E. Ochylski

Vice President
Charles E. Cesena

Directors
Matthew E. Fourcroy
Vicki L. Milledge
Christine M. Womack

General Manager
Renee Osborne

District Accountant
Robert Stilts, CPA

Unit Chief
Scott M. Jalbert

Battalion Chief
Greg Alex

DESCRIPTION

This item is requesting adoption of a resolution approving changes in the signers on all District bank accounts and directing Rabobank and Pacific Premier Bank to delete outgoing General Manager Renee Osborne and to add incoming General Manager Ron Munds as a signer on these accounts.

STAFF RECOMMENDATION

This item will be approved along with the Consent Calendar unless it is pulled by a Director for separate consideration. If pulled, staff recommends that the Board adopt the following motion:

Motion: I move that the Board adopt Resolution 2019-23 and direct staff to complete all necessary forms to delete General Manager Renee Osborne and add incoming General Manager Ron Munds for submission to Rabobank and Pacific Premier Bank.

Attachment

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 110
Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

www.losososcscsd.org

RESOLUTION NO. 2019-23

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE LOS OSOS COMMUNITY SERVICES DISTRICT
DELETING OUTGOING INTERIM GENERAL MANAGER AND
ADDING INCOMING GENERAL MANAGER ON BANK SIGNATURE CARDS**

Whereas, Rabobank and Pacific Premier Bank (herein "Bank") are designated as depositories for the funds of Los Osos Community Services District (herein "District"); and to provide other financial accommodations indicated in this resolution; and

Whereas, in 1998, the District was formed to replace County Service Area #9, which had previously provided water and other services to Los Osos within the District's boundaries; and

Whereas, this resolution shall continue to have effect until express written notice of its rescission or modification has been received and recorded by the Bank. Any and all prior resolutions adopted by the District and certified to the Bank as governing the operation of this District's account(s), are in full force and effect, until the Bank receives and acknowledges an express written notice of its revocation, modification or replacement. Any revocation, modification or replacement of a resolution must be accompanied by documentation, satisfactory to the Bank, establishing the authority for the changes; and

Whereas, the signature of an Agent on this resolution is conclusive evidence of their authority to act on behalf of the District, and any Agent, so long as they act in a representative capacity as an Agent of the District is authorized to make any and all other contracts, agreements, stipulations and orders which they may deem advisable for the effective exercise of the powers indicated on page one, from time to time with the Bank, subject to any restriction on this resolution or otherwise agreed to in writing; and

Whereas, all transactions, if any with respect to any deposits, withdrawals, rediscounts and borrowings by or on behalf of the District with the Bank prior to the adoption of this resolution are hereby ratified, approved and confirmed; and

Whereas, The District agrees to the terms and conditions of any account agreement, properly opened by any Agent of the District. The District authorized the Bank, at any time, to charge the District for all checks, drafts, or other orders, for the payment of money, that are drawn on the Bank, so long as they contain the required number of signatures for this purpose; and

Whereas, the District acknowledges and agrees that the Bank may furnish at its discretion automated access devices to Agents of the District to facilitate those powers authorized by this resolution or other resolutions in effect at the time of issuance. The term "automated access device" includes, but is not limited to, credit cards, automated teller machines (ATM) and debit cards; and

Whereas, the District acknowledges and agrees that the Bank may relay on alternative signature and verification codes issued to or obtained from the Agent named on this resolution. The term "alternative signature and verification codes" include, but is not limited to, facsimile signatures on file with the Bank, personal identification numbers (PIN) and digital signatures. If a facsimile signature specimen has been provided on this resolution, (or that are filed separately by the District with the Bank from time to time) the Bank is authorized to treat the facsimile signature as the signature of the Agent(s) regardless of by whom or by what means the facsimile signature specimen on file. The District authorizes each Agent to have custody of the District's private key used to create a digital signature and to request issuance of a certificate listing the corresponding public key. The Bank shall have no responsibility or liability for unauthorized use of alternative signature and verification codes unless otherwise agreed in writing.

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED BY THE DISTRICT BOARD OF DIRECTORS AS FOLLOWS:

Renee Osborne is removed as signer on all accounts.

Ron Munds is added as signer on all accounts.

On the motion of Director _____, seconded by Director _____, and on the following roll call vote, to wit:

Ayes: _____
Noes: _____
Absent: _____
Conflicts: _____

The foregoing resolution is hereby passed, approved, and adopted by the Board of Directors of the Los Osos Community Services District this 1st day of August, 2019.

Marshall E. Ochylski
President, Board of Directors
Los Osos Community Services District

ATTEST:

APPROVED AS TO FORM:

Renee Osborne
General Manager
and Secretary to the Board

Jeffrey A. Minnery
District Legal Counsel