



May 4, 2026

TO: Finance Advisory Committee
FROM: Laura Durban, Administrative Services Manager
SUBJECT: **Agenda Item 2 – 05/04/2026 FAC Meeting**
Approve Prior Meeting Minutes

President
Matthew D. Fourcroy

Vice President
Charles L. Cesena

Directors
Tom Cross
Richard Hubbard
Christine M. Womack

General Manager
Ron Munds

District Accountant
Robert Stilts, CPA

Unit Chief
John Owens

Battalion Chief
Joshua Lorenzo

DESCRIPTION

Attached are the minutes of the Finance Advisory Committee (FAC) meeting held March 30, 2026, for your review and approval.

STAFF RECOMMENDATION

Staff recommend that the Finance Advisory Committee adopt the following Motion:

Motion: I move that the Finance Advisory Committee approve the minutes of the FAC meeting held March 30, 2026

Attachment
03/30/2026 DRAFT Finance Advisory Committee Minutes

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Los Osos Community Services District
DRAFT - Minutes of the Finance Advisory Committee Meeting
March 30, 2026, at 5:30 p.m. at the District Office

AGENDA ITEM	DISCUSSION	FOLLOW-UP
1. Call to Order, Roll Call and Flag Salute	<p>Chairperson Womack called the meeting to order at 5:30 p.m. and led the flag salute.</p> <p><u>Roll Call:</u></p> <p>Katherine Corson, Committee Member - Present Gary J. Freiberg, Committee Member – Present Lisa Gonzalez, Committee Member – Present Lee Hood, Committee Member – Present Keith Swanson, Committee Member – Present Tom Cross, Vice Chairperson – Present Christine, Womack, Chairperson – Present</p> <p><u>Staff:</u></p> <p>Laura Durban, Administrative Services Manager Ron Munds, General Manager</p>	
2. Approve FAC Meeting Minutes of March 2, 2026	<p>Chairperson Womack presented the minutes for approval.</p> <p>Public Comment – None</p> <p>Committee Member Corson made a motion that the Finance Advisory Committee approve the minutes of the FAC meeting held March 2, 2026. The motion was seconded by Committee Member Gonzalez and the motion passed with a unanimous vote.</p>	Action: File Approved Minutes
3. Review of Board Item Regarding Approval of Warrant Register for March 2026	<p>General Manager Munds presented the warrants.</p> <p>The Committee discussed.</p> <p>Public Comment - None</p> <p>Committee Member Hood recommended to the Board that the Board approve the Warrant Register for March 2026. The motion was seconded by Committee Member Freiberg and the motion passed unanimously.</p>	Action: The Committee recommended to the Board that the Board approve the Warrant Register for March 2026.
4. Review of Board Item Regarding Financial Reports for the Period Ending February 28, 2026.	<p>General Manager Munds presented the Financials for each fund.</p> <p>The Committee discussed.</p> <p>Public Comment – Jeff Edwards voiced opposition to the legal charges related to Sunnyside and commented on other District priorities.</p> <p>Committee Member Gonzalez recommended to the Board that the Board receive and file the Financials for the period ending February 28, 2026. The motion was seconded by Committee Member Freiberg and the motion passed unanimously.</p>	Action: The Committee recommended to the Board that the Board receive and file the Financials for the period ending February 28, 2026.
5. General Manager Update	<p>General Manager Munds provided updates on SCADA; the Intertie Pipeline Project; the 10th St. Tank project; the Los Osos Fire Protection and Emergency Medical Services, including contract costs; and the Auditor RFP and Responses Review.</p> <p>The Committee discussed the fire contracts and the Auditor RFP.</p> <p>Public Comment – Jeff Edwards commented on the special fire tax increase vote, asking why it is set for 2028 rather than 2026, and whether it requires a simple or supermajority to pass. He also commented on whether Station 15 should be remodeled or rebuilt.</p>	Action: None

AGENDA ITEM	DISCUSSION	FOLLOW-UP
5. General Manager Update (continued)	<p>Richard Margetson commented on the special fire tax vote should occur sooner than 2028, keeping committees informed, differences between CalFire and Morro Bay, the excellent current level of service, and the business challenges faced over the past decade.</p> <p>The Committee discussed.</p> <p>Public Comment - None</p>	
6. Public Comments on Items NOT on this Agenda	None	
7. Schedule for Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Monday, May 4, 2026, at 5:30 p.m. unless otherwise noticed.	
8. Closing Comments by FAC Committee	Committee Member Gonzalez wished everyone a happy Easter.	
9. Adjournment	The meeting adjourned at 6:26 p.m.	

DRAFT