



April 4, 2022

**TO:** Finance Advisory Committee  
**FROM:** Laura Durban, Administrative Services Manager  
**SUBJECT:** **Agenda Item 2 – 04/04/2022 FAC Meeting**  
Approve Prior Meeting Minutes

**President**  
Matthew D. Fourcroy

**Vice President**  
Charles L. Cesena

**Directors**  
Troy C. Gatchell  
Marshall E. Ochylski  
Christine M. Womack

**General Manager**  
Ron Munds

**District Accountant**  
Robert Stilts, CPA

**Unit Chief**  
Eddy Moore

**Battalion Chief**  
Paul Provence

**DESCRIPTION**

Attached are the minutes of the Finance Advisory Committee (FAC) meeting held February 28, 2022 for your review and approval.

**STAFF RECOMMENDATION**

Staff recommend that the Finance Advisory Committee adopt the following Motion:

***Motion: I move that the Finance Advisory Committee approve the minutes of the FAC meeting held February 28, 2022.***

Attachment  
02/28/22 Finance Advisory Committee Minutes

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**Los Osos Community Services District**  
**DRAFT - Minutes of the Finance Advisory Committee Meeting**  
**February 28, 2022 at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<b>1. Call to Order and Roll Call</b>	<p>Chairperson Womack called the meeting to order at 5:30 p.m.</p> <p><u>Roll Call:</u></p> <p>Sandra Cirilo, Committee Member – Absent            Lisa Gonzalez, Committee Member – Present            Julian Metcalf, Committee Member - Present            Alyce Thorp, Committee Member – Absent            Marshall Ochylski, Vice Chairperson – Present            Christine Womack, Chairperson – Present</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager            Laura Durban, Administrative Services Manager</p>	
<b>2. Approve FAC Meeting Minutes of January 31, 2022</b>	<p>Chairperson Womack presented the minutes for approval.</p> <p>Public Comment - None</p> <p><b>Committee Member Metcalf made a motion that the Committee approve the minutes of January 31, 2022. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</b></p>	<b>Action: File Approved Minutes</b>
<b>3. Water Rate Study Review</b>	<p>General Manager Munds presented the Water Rate Study review</p> <p>The Committee discussed the rate study decision points including; net revenue; Zone A property tax; water sales/consumption; inflation rate; Base Fees; water rates; impact on customer; rate increase schedule.</p> <p>Public Comment – None</p>	<b>Action: None</b>
<b>4. Review of Board Item Regarding Approval of Warrant Register for February, 2022</b>	<p>General Manager Munds presented the Warrants for review.</p> <p>Committee Member Metcalf commented on looking for trends, anomalies and controls.</p> <p>Public Comment - None</p> <p><b>Committee Member Gonzalez made a recommendation that the Board approve the Warrants of February 2022. The motion was seconded by Committee Member Metcalf and the motion carried with unanimous consent.</b></p>	<b>Action: The Committee recommended that the Board approve the Warrant Register for February 2022.</b>
<b>5. Review of Board Item Regarding Financial Reports for the Period Ending January 31, 2022.</b>	<p>General Manager Munds presented the Financial Reports for approval as presented in the packet commenting on each fund.</p> <p>Public Comment – None</p> <p><b>Committee Member Metcalf made a recommendation that the Board receive and file the Financials of January 31, 2022. The motion was seconded by Committee Member Gonzalez and the motion carried with unanimous consent.</b></p>	<b>Action: The Committee recommended that the Board receive and file the Financials for the period ending January 31, 2022.</b>
<b>6. General Manager Update</b>	<p>General Manager Munds presented comments on the Capital Projects, US Bank Investments, District's Purchasing Policy and the 2022-2023 Fiscal Year budget.</p> <p>Public Comment – None</p>	<b>Action: None</b>
<b>7. Public Comments on Items NOT on this Agenda</b>	<p>Lynette Tornatzky thanked the Committee for a great meeting.</p>	<b>Action: None</b>
<b>8. Schedule Next FAC Meeting</b>	<p>The next meeting of the Financial Advisory Committee is scheduled for Monday, April 4, 2022 unless otherwise noted.</p>	

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<b>9. Closing Comments by FAC Committee</b>	Chairman Womack thanked Administrative Services Manager Durban for her work in reaching out to the public on the District's Facebook page.	
<b>10. Adjournment</b>	The meeting adjourned at 7:08 p.m.	

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