



October 4, 2021

TO: Finance Advisory Committee
FROM: Laura Durban, Administrative Services Manager
SUBJECT: **Agenda Item 2 – 10/04/2021 FAC Meeting**
Approve Prior Meeting Minutes

President
Christine M. Womack

Vice President
Matthew D. Fourcroy

Directors
Charles L. Cesena
Troy C. Gatchell
Marshall E. Ochylski

General Manager
Ron Munds

District Accountant
Robert Stilts, CPA

Unit Chief
Eddy Moore

Battalion Chief
Paul Provence

DESCRIPTION

Attached are the minutes of the Finance Advisory Committee (FAC) meeting held August 30, 2021 for your review and approval.

STAFF RECOMMENDATION

Staff recommend that the Finance Advisory Committee adopt the following Motion:

Motion: I move that the Finance Advisory Committee approve the minutes of the FAC meeting held August 30, 2021.

Attachment
08/30/2021 Finance Advisory Committee Minutes

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**Los Osos Community Services District
DRAFT - Minutes of the Finance Advisory Committee Meeting
August 30, 2021 at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<p>1. Call to Order and Roll Call</p>	<p>Chairperson Womack called the meeting to order at 5:30 p.m.</p> <p><u>Roll Call:</u></p> <p>Sandra Cirilo, Committee Member – Absent Lisa Gonzalez, Committee Member – Present Bea Jansen, Committee Member – Present Julian Metcalf, Committee Member - Present Alyce Thorp, Committee Member – Arrived at 5:33 p.m. Marshall Ochylski, Vice Chairperson – Absent Christine Womack, Chairperson – Present</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager Laura Durban, Administrative Services Manager</p>	
<p>2. Approve FAC Meeting Minutes of August 2, 2021</p>	<p>Chairperson Womack presented the minutes for approval.</p> <p>Public Comment - None</p> <p>Committee Member Jansen made a motion that the Committee approve the minutes of August 2, 2021. The motion was seconded by Committee Member Metcalf and passed with unanimous consent.</p>	<p>Action: File Approved Minutes</p>
<p>3. Review of Board Item Regarding Approval of Warrant Register for August 2021</p>	<p>Chairperson Womack presented the Warrants for review.</p> <p>Public Comment – None</p> <p>Committee Member Thorp thanked the Directors for turning in compensation requests on time.</p> <p>Committee Member Gonzalez made a recommendation that the Board approve the Warrants of August 2021. The motion was seconded by Committee Member Metcalf and the motion carried with unanimous consent.</p>	<p>Action: The Committee recommended that the Board approve the Warrant Register for August 2021.</p>
<p>4. Review of Board Item Regarding Financial Reports for the Period Ending July 31, 2021</p>	<p>General Manager Munds presented the Financial Reports for approval as presented in the packet commenting on each fund.</p> <p>Public Comment – None</p> <p>Committee Member Metcalf made a recommendation that the Board receive and file the Financials of July 31, 2021. The motion was seconded by Committee Member Gonzalez and the motion carried with unanimous consent.</p>	<p>Action: The Committee recommended that the Board receive and file the Financials for the period ending July 31, 2021.</p>
<p>5. General Manager Report</p>	<p>General Manager Munds presented the General Manager report commenting on the District Audit, 8th Street Upper Aquifer Well Project, the new Utilities vehicle purchase, Basin Plan Program “C” Well, transition to By-Area Elections, Joint Water Purveyor letter regarding water availability for Accessory Dwelling Units, and a drought reminder.</p> <p>Public Comment – None</p>	<p>Action: None</p>
<p>6. Review of Board Item Adopt a Resolution Authorizing the Execution and Delivery of the Third Amendment to the Enterprise Fund installment Sale Agreement with California Infrastructure and Economic Development Bank (IBANK)</p>	<p>General Manager Munds presented and Chairperson Womack gave the history of how the District is able to lower the interest rate through IBANK.</p> <p>Public Comment – None</p> <p>Committee Member Gonzalez made a recommendation that the Board to adopt Resolution 2021-21 Authorizing the Execution and Delivery of the Third Amendment to the Enterprise Fund Installment Sale Agreement with California Infrastructure and Economic Development Bank. The motion was seconded by Committee Member Metcalf and the motion carried with unanimous consent.</p>	<p>Action: The Committee recommended that the Board adopt Resolution 2021-21 Authorizing the Execution and Delivery of the Third Amendment to the Enterprise Fund Installment Sale Agreement with California Infrastructure and Economic Development Bank.</p>

AGENDA ITEM	DISCUSSION	FOLLOW-UP
7. Public Comments on Items NOT on this Agenda	None	
8. Schedule Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Monday October 4, 2021 unless otherwise noted.	
9. Closing Comments by FAC Committee	<p>The Committee commented on the preference of having remote meetings.</p> <p>Committee Member Thorp commented on making the public aware of the Districting Hearings.</p> <p>General Manager Munds commented on what the District is currently doing to get the word out to the public about Districting.</p> <p>Chairperson Womack thanked the Staff and the Committee Members commenting how nice it was to have a live meeting.</p>	
10. Adjournment	The meeting adjourned at 6:03 p.m.	

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