

**Los Osos Community Services District
Minutes of the Finance Advisory Committee Special Meeting
January 3, 2023, at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<p>1. Call to Order Flag Salute Roll Call</p>	<p>Chairperson Womack called the meeting to order at 5:31 p.m.</p> <p><u>Roll Call:</u></p> <p>Sandra Cirilo, Committee Member – Absent Lisa Gonzalez, Committee Member – Present Rick LeVeque, Committee Member – Present Alyce Thorp, Committee Member – Absent Marshall Ochylski, Vice-Chairperson – Absent Christine Womack, Chairperson – Present</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager Laura Durban, Administrative Services Manager</p>	
<p>2. Approve FAC Meeting Minutes of November 28, 2022</p>	<p>Chairperson Womack presented the minutes for approval.</p> <p>Public Comment – None</p> <p>Committee Member LeVeque made a motion that the Committee approve the minutes of November 28, 2022. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</p>	<p><u>Action:</u> The Committee recommended that the Board approve the minutes of November 28, 2022.</p>
<p>3. Review of Board item Reaffirming the District's Investment Policy</p>	<p>General Manager Munds presented the District's Investment Policy.</p> <p>The Committee discussed the Investment Policy.</p> <p>Public Comment – None</p> <p>Committee Member Gonzalez made a recommendation that the Board adopt Resolution 2023-01 reaffirming the District's Investment Policy. The motion was seconded by Committee Member LeVeque and passed with unanimous consent.</p>	<p><u>Action:</u> The Committee recommended that the Board adopt Resolution 2023-01 reaffirming the District's Investment Policy.</p>
<p>4. Review of Board Item Regarding Approval of Warrant Register for December 2022</p>	<p>General Manager Munds presented the warrants.</p> <p>The Committee discussed the Warrants.</p> <p>Public Comment – None</p> <p>Committee Member LeVeque made a recommendation that the Board approve the Warrants of December 2022. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</p>	<p><u>Action:</u> The Committee recommended that the Board approve the Warrant Register for December 2022.</p>
<p>5. Review of Board Item Regarding Financial Reports for the period ending November 30, 2022</p>	<p>General Manager Munds presented the financial reports.</p> <p>The Committee discussed the Financials.</p> <p>Public Comment – None</p> <p>Committee Member LeVeque made a recommendation that the Board receive and file the Financials of November 30, 2022. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</p>	<p><u>Action:</u> The Committee recommended that the Board receive and file the Financials for the period ending November 30, 2022.</p>
<p>6. General Manager Update</p>	<p>General Manager Munds presented updates on the Bay Oaks Well, the 10th Street Transfer Pump Project, the Incorporation Report, and the mid-year budget adjustments.</p> <p>The Committee discussed the General Manager Report.</p> <p>Public Comment – None</p>	<p><u>Action:</u> None</p>

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7. Public Comments on Items NOT on this Agenda	Public Comment – None	
8. Schedule Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Monday January 30, 2023, at 5:30 p.m. unless otherwise noted.	
9. Closing Comments by FAC Committee	Chairperson Womack wished everyone a Happy New Year.	
10. Adjournment	The meeting adjourned at 6:28 p.m.	