



FINANCE ADVISORY COMMITTEE SPECIAL MEETING

Thursday, January 11, 2018 at 5:30 p.m.
Los Osos Community Services District Office
2122 9th Street, Suite 106, Los Osos, CA

COMMITTEE MEMBERS

Marshall Ochylski, Chairperson
Jon-Erik Storm, Alternate Chairperson
Lisa Gonzalez, Member
Cheri Grimm, Member
Christine Womack, Member

STAFF

Renee Osborne, General Manager
Adrienne Geidel, District Bookkeeper
Ann Kudart, Administrative Services Manager

AGENDA

1. **Opening – 5:30 p.m.**
 - A. Call to Order
 - B. Flag Salute
 - C. Roll Call
2. **Approval of FAC Meeting Minutes of December 4, 2017**
(Recommendation approval)
Presented By: Administrative Services Manager Kudart
3. **A. Review of Board Item Regarding Fiscal Year 2016/2017 Audit**
(Committee Recommendations to the Board)
Presented By: Adam Guise, Auditor
B. Review of Board Item Regarding Final Revenue and Expense Report for Fiscal Year 2016/2017
(Committee Recommendations to the Board)
Presented By: District Bookkeeper Geidel
4. **Review of Board Item Regarding Approval of Warrant Register for December 2017**
(Committee Recommendations to the Board)
Presented By: District Bookkeeper Geidel
5. **Review of Board Item Regarding Financial Reports for the Period Ending November 30, 2017**
(Committee Recommendations to the Board)
Presented By: District Bookkeeper Geidel
6. **Review of Board Item Regarding Mid-Year Budget Adjustments**
(Committee Recommendations to the Board)
Presented By: General Manager Osborne
7. **Public Comments on Items NOT on this Agenda:** At this time, the public may comment on items not on this agenda. Each commenter is limited to 3 minutes and shall address the Chairperson.
8. **Schedule Next FAC Meeting**
9. **Closing Comments by FAC Committee Members**
10. **Adjournment**

ITEM 2

**APPROVAL OF FINANCE
ADVISORY COMMITTEE MEETING
MINUTES OF DECEMBER 4, 2017**

Los Osos Community Services District
DRAFT Minutes of the Finance Advisory Committee Meeting
December 4, 2017 at 5:30 p.m. at the District Office

AGENDA ITEM	DISCUSSION	FOLLOW-UP
1. Call to Order, Flag Salute and Roll Call	<p>Chairperson Ochylski called the meeting to order at 5:34 p.m. and Committee Member Grimm led the flag salute.</p> <p><u>Roll Call:</u> Lisa Gonzalez, Committee Member – Present Cheri Grimm, Committee Member – Present Bea Jansen, Committee Member - Present Christine Womack, Committee Member – Absent Marshall Ochylski, Chairperson – Present</p> <p><u>Staff:</u> Renee Osborne, General Manager Ann Kudart, Administrative Services Manager</p> <p>Chairperson Ochylski introduced Committee Member Jansen and welcomed her to the Finance Advisory Committee.</p>	
5. Public Comments on Items NOT on Agenda	<p>Chairperson Ochylski moved this item to be heard at this point in the meeting.</p> <p>Julie Tacker commented that the low income assistance item on the Board's December 7th agenda should have come to FAC first.</p> <p>Linde Owen opposed the process of how the low income assistance funding is being handled and supported Ms. Tacker's comments.</p>	
2. Approval of FAC Meeting Minutes of October 9, 2017 and October 30, 2017	<p>Committee Gonzalez noted that her name was misspelled and Committee Member Grimm noted that "repaid" in the October 9th minutes should read "prepaid".</p> <p>The Committee moved to approve the minutes as corrected.</p>	Action: Approve and file minutes.
3. Review of Board Item Regarding Approval of Warrant Register for November 2017	<p>The Committee requested that personnel charges in Hanley & Fleishman be recoded to the appropriate funds as necessary</p> <p><u>Public Comment</u> – Julie Tacker questioned a payment regarding a Wastewater Assessment refund.</p> <p>Admin Services Manager Kudart responded that the individual had previously paid off the assessment however the County failed to remove him from the tax rolls.</p> <p>Committee Member Gonzalez recommended that the Board approve the November 2017 Warrant Register. The motion was seconded by Committee Member Grimm and carried by unanimous consent.</p>	Action: The Committee recommended that the Board approve the November 2017 warrants.
4. Review of Board Item Regarding Financial Reports for the Period Ending October 2017	<p>The Committee reviewed the financial reports discussing and approving the new report formatting; requested that in addition to the current Total Budget Variance column that a Variance column by percentages be included as well; requested that the Committee review the Mid-Year Budget at their next meeting in January before it goes to the Board; and inquired as to when they will see the Admin Allocations.</p> <p><u>Public Comment</u> – Julie Tacker commented on the Water Conservation Program and liked the format of the financial reports.</p> <p>Linde Owen commented on a yearly \$10,000 Water Conservation rollover.</p> <p>Committee Member Grimm recommended that the Board approve the Financial Reports for the Period Ending October 2017. The motion was seconded by Committee Member Gonzalez and carried by unanimous consent.</p>	Action: The Committee recommended an additional Variance column by percentage be included and that the Board approve the Financial Reports for the Period Ending October 2017 and that the Committee review the Mid-Year Budget at their January 2018 meeting.

AGENDA ITEM	DISCUSSION	FOLLOW-UP
5. Public Comments on Items NOT on Agenda	This item was moved to be heard earlier in the meeting.	
6. Schedule Next Meeting	No meeting was scheduled at this time.	
7. Closing Comments by FAC Committee Members	<p>Chairperson Ochylski reminded the public of the Christmas Tree lighting to be held Friday, December 8th at 5:00 p.m. and the Chamber of Commerce Parade and the Needs 'N Wishes Fundraiser on Saturday, December 9th at 10:00 a.m.</p> <p>Committee Member Grimm supported FAC involvement in recommending to the Board how the Los Osos Low Income Assistance funds are disbursed.</p>	
8. Adjournment	The meeting adjourned at 6:24 p.m.	

ITEM 3

A. REVIEW OF BOARD ITEM REGARDING FISCAL YEAR 2016/2017 AUDIT



January 2, 2018

To the Board of Directors of the
Los Osos Community Services District

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Los Osos Community Services District for the fiscal year ended June 30, 2017. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards* as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 26, 2017. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Los Osos Community Services District are described in Note 1 to the financial statements. We noted no transactions entered into by the governmental unit during the fiscal year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were:

Management's estimate of the useful lives of capital assets is based on experience with other capital assets and on their standard table of useful lives. We evaluated the key factors and assumptions used to develop the useful lives of capital assets in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the other postemployment benefits (OPEB) expense is based on the actuary's expertise and experience. We evaluated the key factors and assumptions used to develop the OPEB expense in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the allowance for bad debt is based on their past experience with the Management's estimate of the net pension liability and deferred inflows and outflows related to pension are based on the CalPERS actuary's expertise experience. We evaluated the key factors and assumptions used to develop the net pension liability and deferred inflows and outflows related to pension in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

The disclosure of the Pension Plans in Note 7.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated January 2, 2018.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Board of Directors and management of the Los Osos Community Services District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Moss, Renz & Halzheim LLP

Santa Maria, California



Moss, Levy & Hartzheim LLP

Certified Public Accountants

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Los Osos Community Services District
Los Osos, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Los Osos Community Services District, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Los Osos Community Services District's basic financial statements and have issued our report thereon dated January 2, 2018.

Internal Control Over Financial Reporting

In connection with our engagement to audit the financial statements of the District, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings that we consider to be significant deficiencies. We consider the deficiencies described in the accompanying schedule of findings and responses to be significant deficiencies (findings 2017-1 through 2017-3).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Los Osos Community Services District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Los Osos Community Services District's Responses to Findings

The Los Osos Community Services District's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. The Los Osos Community Services District's responses were not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Moss, Remy & Haugheim LLP

Santa Maria, California
January 2, 2018

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Finding 2017-1
Accounting for the Fiduciary Fund

Criteria:

The District reports on assets held by the District in a fiduciary capacity for the Los Osos Community Services District Wastewater Assessment District No. 1. Only the assets held for the Los Osos Community Services District Wastewater Assessment District No. 1 should be reported in the accounting system within this fund.

Condition:

During our examination of account balances in the general ledger, we noticed that revenues and expenditures related to the assessment process were recorded in this fund.

Cause:

District oversight and current staff was unaware of the fund purpose after employee turnover.

Effect:

Expenditures were initially posted in incorrect funds until adjustments were recorded.

Recommendation:

The District should ensure that staff understands the purpose of this fund is only to report the assets of the Los Osos Community Services District Wastewater Assessment District No. 1 and all District administration and assessment related costs should be reported in the District's Wastewater Treatment Project Fund.

District's Corrective Action Plan:

Due to turnover with Bookkeepers, the reporting of transactions to the Wastewater Bond fund was overlooked. The current Bookkeeping service has been informed of the proper accounting procedures for the Wastewater Bond Fund/602. All entries are now current.

Finding 2017-2
Compensated Absences

Criteria:

The District's personnel policy grants employees vacation time accrual at certain rates based on their length of employment with the District.

Condition:

During our testing of payroll controls and processes, we found that compensated absences hours were not being tracked by the ADP Computer System which the District switched to at the end of 2016. Upon discovery of this, a temporary system of having employees monitor and record their own comp time hours was used until the District could reconfigure the ADP system to record comp times, beginning with the employee recorded balances at that time. According to Renee, the ADP system should be recording comp times as of the second pay period in August.

Cause:

The ADP system was not properly set up prior to the payroll processing switch.

Effect:

Possible misstatement of payroll was possible due to the lack of appropriate controls over the compensated absences.

Recommendation:

Ensure that compensated absences are properly input and tracked in the ADP system and that the balances are periodically reviewed in order to ensure the accrual and use of the compensated absences is being properly tracked.

District's Corrective Action Plan:

Until ADP could configure Comp Time earned, Staff was manually keeping track of Comp time for each Staff member. Comp Time is now processed by the General Manager and imputed into ADP and tracked through the payroll system as of the second pay period in August.

Finding 2017-3
Payroll

Criteria:

All employee pay rates should be reported on the Board approved Salary Schedule.

Condition:

During our testing of payroll controls and processes, we found that upon reorganization of the District employment structure, two employees were promoted to positions not included in the most recent step-and-range schedule. The promotions were Board approved, however, no updated step-and-range schedule was/has been created to include their new positions. Both were paid beyond the step-and-range agreement.

Cause:

District oversight.

Effect:

Possible misappropriation of funds in not paying employees based off of the official Board approved salary schedule.

Recommendation:

Ensure that a new Salary Schedule is created and approved by the Board for any District reorganization that creates new positions and/or new pay rates.

District's Corrective Action Plan:

After the Board approved the promotions of Ann Kudart to Administrative Service Manager and Margaret Falkner to Utility Supervisor, no step and range schedule was available for those positions in the 2016-2017 MOU. Both Employees accepted the raise which was approved by the Union during a meet and confer. Since the MOU was expiring, we agreed that the step and range schedule would be updated in the 2017-2018 MOU.

Los Osos Community Services District
Schedule of Prior Fiscal Year Findings and Responses
June 30, 2017

Finding 2016-1
Capital Assets

Criteria:

The District's capital assets list and depreciation schedule should reconcile with the accounting systems.

Condition:

When we examined the capital assets list and depreciation schedule, we noticed capital outlay in the governmental type funds and capital asset additions in the enterprise funds of the accounting system did not reconcile. Also, the District did an inventory of capital assets in the Water fund and found that actual assets in use did not match what was recorded in the capital assets list.

Cause:

District was not maintaining a capital assets list and depreciation schedule on a regular basis.

Effect:

The District's capital assets from the prior period were understated and capital outlay was overstated.

Recommendation:

The District should ensure that when capital assets are purchased, they are properly coded to the accounting system as a capital addition and that repairs and maintenance expenditures are not coded to the accounting system as capital additions. Staff with knowledge of the purchases and projects needs to inform the District accountant as to how the item should be coded. Staff should also inform the District accountant when capital assets are impaired and/or disposed of. The capital assets list and depreciation schedule should be reconciled to the accounting system on a regular basis.

Current Status:

Implemented.

Finding 2016-2
Accounting for the Fiduciary Fund

Criteria:

The District reports on assets held by the District in a fiduciary capacity for the Los Osos Community Services District Wastewater Assessment District No. 1. Only the assets held for the Los Osos Community Services District Wastewater Assessment District No. 1 should be reported in the accounting system within this fund. As part of the District's bankruptcy agreement, the District is required to repay the Los Osos Community Services District Wastewater Assessment District No. 1 Limited Obligation Improvement Bonds Reserve Fund \$25,000 annually.

Condition:

During our examination of account balances in the general ledger, we noticed that revenues and expenditures related to the assessment process were recorded in this fund. Also, we noticed that the \$25,000 annual repayment to the Bond Reserve Fund was not done during the year.

Cause:

District oversight and current staff was unaware of the fund purpose after employee turnover.

Effect:

Expenditures off the District were originally understated. The District posted an adjustment after audit fieldwork to properly report this fund in the financial statements.

Recommendation:

The District should ensure that staff understands the purpose of this fund is only to report the assets of the Los Osos Community Services District Wastewater Assessment District No. 1 and all District administration and assessment related costs should be reported in the District's Wastewater Treatment Project Fund. The District should ensure that an order is placed with US Bank annually to authorize the repayment of the \$25,000 to the Reserve Fund until it is replenished as per the bankruptcy agreement.

Current Status:

Payment of the \$25,000 to the Reserve Fund was implemented, the accounting for transactions in the proper fund was not implemented, see Finding 2017-1.

Los Osos Community Services District
Schedule of Prior Fiscal Year Findings and Responses
June 30, 2017

Finding 2016-3
Payroll

Criteria:

The District's personnel policy grants employees vacation time accrual at certain rates based on their length of employment with the District.

Condition:

During our testing of payroll controls and processes, we found that one employee was receiving vacation time at 10 days per year instead of the 15 days per year they were entitled to based on the number of years they have been employed by the District.

Cause:

Employee did not properly receive the increase on their employment anniversary date.

Effect:

Understatement of accrued compensated absences.

Recommendation:

Ensure that vacation time accrual rates are periodically reviewed to ensure they are consistent with the personnel policy.

Current Status:

Partially implemented, see Finding 2017-2.

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LOS OSOS COMMUNITY SERVICES DISTRICT

FINANCIAL STATEMENTS

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2017**

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LOS OSOS COMMUNITY SERVICES DISTRICT
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

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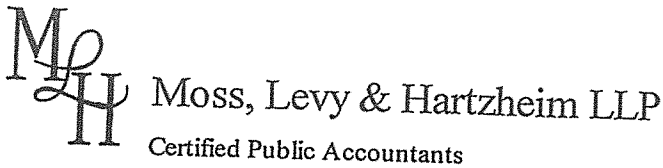
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FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

Board of Directors of Los Osos Community Services District
Los Osos, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Los Osos Community Services District (District), as of and for the fiscal year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining information of the Los Osos Community Services District, as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 10, the budgetary comparison information on pages 43 and 44, the schedule of funding progress for postemployment benefits on page 45, the schedule of proportionate share of net pension liability on pages 46, and the schedule of pension contributions on pages 47 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries of the basis financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Los Osos Community Services District's basic financial statements. The combining nonmajor funds financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor funds financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor funds financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 2, 2018, on our consideration of the Los Osos Community Services District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Santa Maria, California
January 2, 2018

**LOS OSOS COMMUNITY SERVICES
DISTRICT MANAGEMENT'S DISCUSSION
AND ANALYSIS JUNE 30, 2017**

BACKGROUND

The Los Osos Community Services District (the District), a political subdivision of the State of California, was formed on January 1, 1999, pursuant to Ballot Measure K-98 to provide services previously provided by the County of San Luis Obispo (County) in specific benefit zones of what was formerly County Service Area 9. The District operates pursuant to Section 61000 of the California Government Code, currently authorized to provide Fire Protection, Water, Street Lighting, Wastewater, Drainage, and Parks and Recreation Services. The District operates two community septic collection systems pursuant to the wastewater function. The Parks and Recreation function is currently inactive and the only activity is holding in trust and investing funds representing assessments levied for a community pool several years ago. Discussions on activating this function are on-going and pursuance of this goal will be addressed in the future. The District is governed by a five-member Board of Directors with an operations staff headed by a general manager.

As management of the Los Osos Community Services District, we offer readers of the LOSCSD's financial statements this narrative overview and analysis of the financial activities for the year ended June 30, 2017.

We encourage readers to consider the information presented here in conjunction with additional information that we furnish in our letter of transmittal and the District's financial statement.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

The District's financial statements are prepared in conformity with accounting principles generally accepted in the United States of America. The basic financial statements include four components. 1) government-wide financial statements, 2) fund financial statements, 3) notes to the basic financial statements, and 4) required supplementary information. This report also contains other supplementary information in addition to the basic financial statements. The government-wide statements consist of the Statement of Net Position and the Statement of Activities.

Government-Wide Financial Statements

The Government-Wide Financial Statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned and unused employee vacation balances).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their cost through user fees and charges (business-type activities). The governmental activities of the District include fire protection, parks and recreation,

Los Osos Community Services District Management Discussion and Analysis

drainage, general government and street lighting. The business-type activities of the District include water services.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the District are in two categories, namely, governmental and proprietary.

In a few instances where trust accounts are held, trust liability accounts are used in the related fund instead of being held in a separate fiduciary category of funds. The wastewater assessment district fund is treated as a fiduciary category fund for the accounting of the on-going wastewater assessments.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on the balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. For the purposes of government funds there are currently no long-term debt obligations.

Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains six individual governmental funds organized according to their type: general and special revenue. The District does not currently have debt service and capital projects type funds in the governmental funds. Information is presented separately in the governmental funds' balance sheet and in the governmental funds' statement of revenues, expenditures, and changes in fund balances for the General Fund and the Fire Fund with all other funds presented into an aggregate column. Due to their small size relative to the fire and water funds, individual fund data for each of the non-major governmental funds (Bayridge, Vista de Oro, Drainage, Parks and Recreation) is provided in the form of combining statements found in the other supplementary information section of this report.

A budgetary comparison statement has been provided for the General Fund and the Fire Fund to demonstrate compliance with budgetary laws of the State of California and policies and ordinances approved by the District's Board of Directors. This statement is shown under the required supplementary section of the report. Individual budgetary data for each of the non-major governmental funds (Bayridge, Vista de Oro, Drainage, Parks and Recreation) is not presented.

Proprietary Funds

There are two types of funds classified as proprietary, namely, enterprise and internal service funds. The District only maintains the enterprise type of proprietary funds. The District uses three enterprise funds to account for its water and wastewater activities. These three enterprise funds are presented in individual columns in the fund financial statements. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Wastewater and the Solid Waste Funds

**Los Osos Community Services District
Management Discussion and Analysis**

operations were eliminated upon the completion of the implementation the Second Amended Plan for Adjustment of Debts for the Los Osos Community Services District as further amended by non-material modifications as ordered by the Bankruptcy Court effective October 15, 2013. The activity in Solid Waste Fund was transferred to the County of San Luis Obispo effective December 31, 2013. Effective June 30, 2014, the District transferred the remaining activity of the Wastewater Fund to a Wastewater Fiduciary Fund for the reporting of the remainder of the bond payments being collected through the San Luis Obispo County Tax Rolls.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

The statements are followed by a section of required supplementary information (RSI) that further explains and supports the information in the financial statements. Comparison of Budget to Actual for major governmental funds is shown under this caption.

Other Supplementary Information

Other supplementary information presents data that, although not required, is necessary to provide the reader of the basic financial statements more details to promote understanding of the statements as a whole. The combining statements for the non-major governmental funds are presented here.

Los Osos Community Services District
Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL
STATEMENTS

TABLE A
Statement of Net Position
June 30, 2017

	June 30, 2017			June 30, 2016			Total Change	
	Governmental Activities	Business- Type Activities	Total Primary Government	Governmental Activities	Business- Type Activities	Total Primary Government	Amount Change	Percent Change
Assets:								
Current assets	\$ 2,916,951	\$ 2,367,067	\$ 5,284,018	\$ 2,597,989	\$ 2,216,881	\$ 4,814,870	\$ 469,148	9.7%
Capital assets	654,421	5,764,679	6,419,100	710,550	5,797,500	6,508,050	(88,950)	-1.4%
Total Assets	3,571,372	8,131,746	11,703,118	3,308,539	8,014,381	11,322,920	380,198	3.4%
Deferred Outflow of Resources:								
Deferred pensions	88,305	192,162	280,467	59,099	79,396	138,495	141,972	102.5%
Total deferred outflow of resources	88,305	192,162	280,467	59,099	79,396	138,495	141,972	102.5%
Liabilities:								
Current Liabilities	106,472	95,054	201,526	81,730	108,580	190,310	11,216	5.9%
Long-Term Liabilities	441,277	4,566,062	5,007,339	361,024	4,543,079	4,904,103	103,236	2.1%
Total Liabilities	547,749	4,661,116	5,208,865	442,754	4,651,659	5,094,413	114,452	2.2%
Deferred Inflow of Resources:								
Deferred pensions	55,689	19,325	75,014	51,931	80,014	131,945	(56,931)	-43.1%
Total deferred inflow of resources	55,689	19,325	75,014	51,931	80,014	131,945	(56,931)	-43.1%
Net Position:								
Net investment in capital assets	654,421	2,092,933	2,747,354	710,550	1,974,265	2,684,815	62,539	2.3%
Restricted	2,724,754	-	2,724,754	2,522,571	-	2,522,571	202,183	8.0%
Unrestricted	(322,936)	1,550,534	1,227,598	(360,168)	1,387,839	1,027,671	199,927	19.5%
Total Net Position	\$ 3,056,239	\$ 3,643,467	\$ 6,699,706	\$ 2,872,953	\$ 3,362,104	\$ 6,235,057	\$ 464,649	7.5%

Los Osos Community Services District
Management Discussion and Analysis

TABLE B
Statement of Activities
June 30, 2017

	June 30, 2017			June 30, 2016			Total Change
	Governmental Activities	Business- Type Activities	Total Primary Government	Governmental Activities	Business- Type Activities	Total Primary Government	Amount Change
Revenues:							
Program revenues:							
Charges for services	\$ 139,935	\$ 1,983,590	\$ 2,123,525	\$ 138,036	\$ 1,738,257	\$ 1,876,293	\$ 247,232
Operating Grants and Contributions	9,882	1,522	11,404	18,570	1,527	20,097	(8,693)
Capital Contributions and Grants	-	-	-	-	-	-	-
General Revenues:							
Property Taxes	1,933,541	221,449	2,154,990	1,882,664	213,371	2,096,035	58,955
Other Taxes	624,956	25,000	649,956	609,570	25,000	634,570	15,386
Interest and Investment Income	5,954	4,248	10,202	4,407	3,322	7,729	2,473
Other Revenues	1,263	10,985	12,248	120,486	56,058	176,544	(164,296)
Total Revenues	2,715,531	2,246,794	4,962,325	2,773,733	2,037,535	4,811,268	151,057
Expenses:							
General Government	607,567	-	607,567	659,604	-	659,604	(52,037)
Public Safety	2,229,348	-	2,229,348	2,284,999	-	2,284,999	(55,651)
Health and Sanitation	60,709	-	60,709	380,694	-	380,694	(319,985)
Street Lighting	8,444	-	8,444	9,128	-	9,128	(684)
Water	-	1,580,384	1,580,384	-	1,584,485	1,584,485	(4,101)
Wastewater Treatment	-	11,224	11,224	-	17,596	17,596	(6,372)
Total Expenses	2,906,068	1,591,608	4,497,676	3,334,425	1,602,081	4,936,506	(438,830)
Net Transfers	373,823	(373,823)	-	577,701	(577,701)	-	-
Change in Net Position	183,286	281,363	464,649	17,009	(142,247)	(125,238)	589,887
Net position, beginning	2,872,953	3,362,104	6,235,057	2,836,714	3,310,779	6,147,493	87,564
Prior Period Adjustments	-	-	-	19,230	193,572	212,802	(212,802)
Net Position, ending	\$ 3,056,239	\$ 3,643,467	\$ 6,699,706	\$ 2,872,953	\$ 3,362,104	\$ 6,235,057	\$ 464,649

**Los Osos Community Services District
Management Discussion and Analysis**

**Analysis of Overall Financial Position and Results of
Operations**

Statement of Net Position

At the end of fiscal year June 30, 2017, the district is able to report positive balances in both the district as a whole as well as for its separate governmental and business-type activities.

The total assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at June 30, 2017 by \$6,699,706.

The District's net position reflects its investments in capital assets, less any related debt that is still outstanding from what was used to acquire those assets. Although the District's investment in its Capital Assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources. This debt must be provided from other sources since the Capital Assets themselves cannot be used to liquidate the liabilities.

The District should be able to maintain a positive trend with the implementation of timely financial reporting, extensive mid-year reviews and adjustments, and continual monitoring of all funds activities. Completing these processes will help ensure that the District has no going concern problems.

Statement of Activities

Overall, the results of operations as shown in the Statement of Activities has an increase in Net Position of \$464,649. Total revenues increased over the prior year by \$151,057. Water service fees increased by \$245,333 and property taxes increased by \$58,955. This continuing increase in property tax revenue received is in agreement with the trend in the rest of the County.

Overall expenses in Governmental Activities decreased by \$428,357. Total expenses in Business-Type Activities decreased by \$10,473.

Investment Income was up a modest amount of \$2,473. The Board of Director's is considering direction to management for modifications to its current investment policy, allowing the General Manager to invest in appropriate areas commensurate with the cash flow and revenue needs of the District.

Los Osos Community Services District
Management Discussion and Analysis

**TABLE C
Capital Assets
June 30, 2017**

	June 30, 2017			June 30, 2016			Total Change
	Governmental Activities	Business- Type Activities	Total Primary Government	Governmental Activities	Business- Type Activities	Total Primary Government	Amount Change
Land and Land Rights	\$ 57,375	\$ 498,429	\$ 555,804	\$ 57,375	\$ 498,429	\$ 555,804	\$ -
Construction in Progress Buildings, Structures, and Improvements	-	138,872	138,872	-	35,713	35,713	103,159
Infrastructure	587,410	5,000	592,410	559,936	5,000	564,936	27,474
Equipment and Systems	233,431	9,455,627	9,689,058	233,431	9,354,003	9,587,434	101,624
	1,466,215	494,336	1,960,551	1,466,215	473,177	1,939,392	21,159
Total Cost	2,344,431	10,592,264	12,936,695	2,316,957	10,366,322	12,683,279	253,416
Less Accumulated Depreciation	(1,690,010)	(4,827,585)	(6,517,595)	(1,606,407)	(4,568,822)	(6,175,229)	(342,366)
Net Position, ending	\$ 654,421	\$ 5,764,679	\$ 6,419,100	\$ 710,550	\$ 5,797,500	\$ 6,508,050	\$ (88,950)

**TABLE D
Long-Term Debt
June 30, 2017**

	June 30, 2017			June 30, 2016			Total Change
	Governmental Activities	Business- Type Activities	Total Primary Government	Governmental Activities	Business- Type Activities	Total Primary Government	Amount Change
Compensated Absences	\$ 21,946	\$ 47,034	\$ 68,980	\$ 16,316	\$ 63,566	\$ 79,882	\$ (10,902)
Other Post Employment Benefits Obligation	11,263	49,290	60,553	8,669	37,936	46,605	13,948
Note Payable - CIEDB loan	-	3,671,746	3,671,746	-	3,823,235	3,823,235	(151,489)
Net Pension Liability	408,068	550,658	958,726	336,039	346,008	682,047	276,679
Loan Payable to Fiduciary Fund	-	247,334	247,334	-	272,334	272,334	(25,000)
Total	\$ 441,277	\$ 4,566,062	\$ 5,007,339	\$ 361,024	\$ 4,543,079	\$ 4,904,103	\$ 103,236

Long-term debt totals \$5,007,339. The increase of \$103,236 represents principal payments as shown in amortization tables, as well the increase of \$276,679 for Net Pension Liability.

**Los Osos Community Services District
Management Discussion and Analysis**

Fire and Water Fund Reserves

The District maintains cash reserves in the Fire and Water Funds for various purposes as budgeted annually by the Board of Directors. The reserve balances in each fund are as follows:

Fire Fund:	
General Contingency	\$ 83,676
Vehicle, Equipment, and Fire Engine Replacement	716,507
Capital Outlay	567,211
Public Facilities Fee	40,334
Fire Mitigation	153,577
Total Fire Fund Reserves	<u>\$ 1,561,305</u>
Water Fund:	
General Contingency	\$ 258,783
Capital Outlay	521,423
Vehicle and Equipment Replacement	12,042
Water Quality	91,517
Water Stabalization	256,856
Basin Management	50,031
Water Conservation	59,288
Total Water Fund Reserves	<u>\$ 1,249,940</u>

Significant Events or Disclosures

Through collaboration between the Finance Advisory and Utility Advisory Committees, and an Ad-Hoc group, the District performed a Water Rate Study which was adopted by the Board in March 2017. The Plan evaluated the various revenue requirements of the District including significant capital improvements and dealing with reduced water consumption. The Rate Plan detailed the need for the District to increase water rates significantly over the next three years to cover the cost of compliance with the Los Osos Groundwater Basin Stipulated Judgment and its resulting Groundwater Basin Management Plan. Resolution 2017-11 amended the District's Reserve Policies relating to the Water Enterprise Fund and also revised administrative and property tax allocations for future Water Fund budgets. The first of three annual water rate increases took effect July 1, 2017.

More information about the District, its financial condition, policies, governance and management is available on the District website at www.losososcscsd.org.

Sincerely,

Renee Osborne
General Manager

LOS OSOS COMMUNITY SERVICES DISTRICT
STATEMENT OF NET POSITION
June 30, 2017

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 2,303,145	\$ 1,905,964	\$ 4,209,109
Accounts receivable, net	166,366	396,009	562,375
Prepaid items	100,000		100,000
Deposits			10,000
Inventory		54,194	54,194
Other assets		900	900
Restricted assets-			
Cash and investments	347,440		347,440
Capital assets:			
Non Depreciable:			
Land	57,375	498,429	555,804
Construction in progress		138,872	138,872
Depreciable:			
Buildings, structures, and improvements	587,410	5,000	592,410
Infrastructure	233,431	9,455,627	9,689,058
Plant and equipment	1,466,215	494,336	1,960,551
Accumulated depreciation	(1,690,010)	(4,827,585)	(6,517,595)
Total assets	<u>3,571,372</u>	<u>8,131,746</u>	<u>11,703,118</u>
DEFERRED OUTFLOW OF RESOURCES			
Deferred pensions	88,305	192,162	280,467
Total deferred outflow of resources	<u>88,305</u>	<u>192,162</u>	<u>280,467</u>
LIABILITIES			
Accounts payable	59,912	29,049	88,961
Accrued liabilities	10,613	16,193	26,806
Accrued interest payable		46,662	46,662
Deposits	1,184	3,150	4,334
Unearned revenue	34,763		34,763
Noncurrent liabilities:			
Due within one year	5,486	192,867	198,353
Due in more than one year	435,791	4,373,195	4,808,986
Total liabilities	<u>547,749</u>	<u>4,661,116</u>	<u>5,208,865</u>
DEFERRED INFLOW OF RESOURCES			
Deferred pensions	55,689	19,325	75,014
Total deferred inflow of resources	<u>55,689</u>	<u>19,325</u>	<u>75,014</u>
NET POSITION			
Net investment in capital assets	654,421	2,092,933	2,747,354
Restricted for:			
Fire and emergency services	2,038,876		2,038,876
Parks and recreation	295,252		295,252
Bayridge functions	32,643		32,643
Drainage services	357,983		357,983
Unrestricted	(322,936)	1,550,534	1,227,598
Total net position	<u>\$ 3,056,239</u>	<u>\$ 3,643,467</u>	<u>\$ 6,699,706</u>

The notes to basic financial statements are an integral part of this statement.

LOS OSOS COMMUNITY SERVICES DISTRICT
 STATEMENT OF ACTIVITIES
 For the Fiscal Year Ended June 30, 2017

	Expenses	Program Revenues	
		Charges for Services	Operating Contributions and Grants
Governmental activities:			
General government	\$ 607,567	\$ -	\$ -
Public safety	2,229,348	69,336	9,882
Health and sanitation	60,709	62,061	
Street lighting	8,444	8,538	
Total governmental activities	2,906,068	139,935	9,882
Business-type activities:			
Water	1,580,384	1,983,590	1,522
Wastewater treatment project	11,224		
Total business-type activities	1,591,608	1,983,590	1,522
Total governmental	\$ 4,497,676	\$ 2,123,525	\$ 11,404

General Revenues:

Taxes:

Property

Special

Other

Investment income

Other general revenues

Transfers

Total general revenues and transfers

Change in net position

Net position - beginning of fiscal year

Net position - end of fiscal year

The notes to basic financial statements are an integral part of this statement.

Capital Contributions and Grants	Net (Expenses) Revenue and Changes in Net Position		
	Governmental Activities	Business-type Activities	Total
\$ -	\$ (607,567)	\$ -	\$ (607,567)
	(2,150,130)		(2,150,130)
	1,352		1,352
	94		94
	(2,756,251)		(2,756,251)
		404,728	404,728
		(11,224)	(11,224)
		393,504	393,504
\$ -	(2,756,251)	393,504	(2,362,747)
	1,933,541	221,449	2,154,990
	624,956		624,956
		25,000	25,000
	5,954	4,248	10,202
	1,263	10,985	12,248
	373,823	(373,823)	
	2,939,537	(112,141)	2,827,396
	183,286	281,363	464,649
	2,872,953	3,362,104	6,235,057
\$	\$ 3,056,239	\$ 3,643,467	\$ 6,699,706

LOS OSOS COMMUNITY SERVICES DISTRICT
 GOVERNMENTAL FUNDS
 BALANCE SHEET
 June 30, 2017

	General Fund	Fire Fund	Other Governmental Funds	Totals
ASSETS				
Cash and investments	\$ 35,955	\$ 1,877,514	\$ 389,676	\$ 2,303,145
Restricted cash and investments		52,188	295,252	347,440
Accounts receivable		163,750	2,616	166,366
Prepaid items		100,000		100,000
Due from other funds	13,910			13,910
Total assets	\$ 49,865	\$ 2,193,452	\$ 687,544	\$ 2,930,861
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 43,649	\$ 14,366	\$ 1,897	\$ 59,912
Accrued liabilities	5,166	5,447		10,613
Deposits	1,184			1,184
Unearned revenue		34,763		34,763
Due to other funds			13,910	13,910
Total liabilities	49,999	54,576	15,807	120,382
Fund Balances:				
Nonspendable:				
Prepaid items		100,000		100,000
Restricted:				
Fire and emergency services		2,038,876		2,038,876
Parks and recreation			295,252	295,252
Bayridge functions			32,643	32,643
Drainage services			357,983	357,983
Unassigned	(134)		(14,141)	(14,275)
Total fund balances	(134)	2,138,876	671,737	2,810,479
Total liabilities, deferred inflows of resources, and fund balances	\$ 49,865	\$ 2,193,452	\$ 687,544	\$ 2,930,861

The notes to basic financial statements are an integral part of this statement.

LOS OSOS COMMUNITY SERVICES DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS - BALANCE SHEET
 TO THE STATEMENT OF NET POSITION
 June 30, 2017

Total fund balances - governmental funds \$ 2,810,479

In governmental funds, only current assets are reported. In the statement of net position, all assets are reported, including capital assets and accumulated depreciation.

Capital assets at historical cost	\$	2,344,431
Accumulated depreciation		<u>(1,690,010)</u>

Net 654,421

Long-term liabilities: In governmental funds, only current liabilities are reported. In the statement of net position, all liabilities, including long-term liabilities, are reported. Long-term liabilities relating to governmental activities consist of:

Compensated absences payable	\$	21,946
Other post employment benefits obligation		11,263
Net pension liability		<u>408,068</u>

Total (441,277)

In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pensions are reported.

32,616

Total net position - governmental activities

\$ 3,056,239

The notes to basic financial statements are an integral part of this statement.

LOS OSOS COMMUNITY SERVICES DISTRICT
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2017

	General Fund	Fire Fund	Other Governmental Funds	Totals
Revenues:				
Property taxes	\$ -	\$ 1,903,022	\$ 30,519	\$ 1,933,541
Special taxes and assessments		529,402	95,554	624,956
Intergovernmental		9,882		9,882
Service charges and fees			70,599	70,599
Public services fees		69,336		69,336
Use of money and property	732	3,584	1,638	5,954
Other	39	1,107	117	1,263
Total revenues	771	2,516,333	198,427	2,715,531
Expenditures:				
Personnel	154,503	164,940		319,443
Clothing and uniforms		6,379		6,379
Contract services	55,491	1,874,609		1,930,100
Equipment and tools		20,043	2,690	22,733
Financial services	3,470	48		3,518
Insurance, licenses, and regulatory fees	30,074	21,645	12,985	64,704
Legal and professional	245,873	332	14,496	260,701
Office expenses	17,442	31,494	692	49,628
Other expenses	382	969		1,351
Rent and utilities	38,812	12,229	25,995	77,036
Repairs and maintenance	110	14,003	5,903	20,016
Travel and training	6,461	2,468	1,362	10,291
Vehicle maintenance and repairs			1,760	1,760
Capital outlay		27,474		27,474
Total expenditures	552,618	2,176,633	65,883	2,795,134
Excess of revenues over (under) expenditures	(551,847)	339,700	132,544	(79,603)
Other Financing Sources (Uses):				
Transfers in	562,139	15,800		577,939
Transfers out	(15,800)	(118,049)	(70,267)	(204,116)
Total other financing sources (uses)	546,339	(102,249)	(70,267)	373,823
Net change in fund balances	(5,508)	237,451	62,277	294,220
Fund balances - July 1	5,374	1,901,425	609,460	2,516,259
Fund balances - June 30	\$ (134)	\$ 2,138,876	\$ 671,737	\$ 2,810,479

The notes to basic financial statements are an integral part of this statement.

LOS OSOS COMMUNITY SERVICES DISTRICT
 RECONCILIATION OF THE STATEMENT OF
 REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 For the Fiscal Year Ended June 30, 2017

Total net change in fund balances - governmental funds	\$ 294,220
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which additions to capital outlay of \$27,474 is less than depreciation expense \$(83,603) in the period.	(56,129)
In the statement of activities, compensated absences are measured by the amounts earned during the fiscal year. In governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially the amounts paid). This fiscal year, vacation earned exceeded the amounts used by \$5,630.	(5,630)
In the statement of activities, postemployment benefits are measured by the amounts earned during the fiscal year. In governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially the amounts paid). This fiscal year, benefits earned exceeded the amounts used by \$2,594.	(2,594)
In governmental funds, pension costs are recognized when employer contributions are made. In the statement of activities, pension costs are recognized on the accrual basis. This year, the difference between accrual-basis pension costs and actual employer contributions was:	(46,581)
Changes in net position - governmental activities	<u>\$ 183,286</u>

The notes to basic financial statements are an integral part of this statement.

LOS OSOS COMMUNITY SERVICES DISTRICT
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 June 30, 2017

	Water Fund	Wastewater Treatment Project Fund	Totals
ASSETS			
Current assets:			
Cash and investments	\$ 1,905,964	\$ -	\$ 1,905,964
Accounts receivable, net	390,856		390,856
Accrued revenue receivables	5,153		5,153
Deposits	10,000		10,000
Inventory at cost	54,194		54,194
Due from other funds	22,884		22,884
Other assets	900		900
Total current assets	<u>2,389,951</u>		<u>2,389,951</u>
Noncurrent assets:			
Capital assets, net of accumulated depreciation	5,606,089	158,590	5,764,679
Total noncurrent assets	<u>5,606,089</u>	<u>158,590</u>	<u>5,764,679</u>
Total assets	<u>7,996,040</u>	<u>158,590</u>	<u>8,154,630</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pensions	192,162		192,162
Total deferred outflows of resources	<u>192,162</u>		<u>192,162</u>
LIABILITIES			
Current liabilities:			
Accounts payable	26,306	2,743	29,049
Accrued liabilities	16,193		16,193
Accrued interest payable	46,662		46,662
Deposits payable	3,150		3,150
Due to other funds		22,884	22,884
Compensated absences - current portion	11,758		11,758
Loan payables - current portion	156,109	25,000	181,109
Total current liabilities	<u>260,178</u>	<u>50,627</u>	<u>310,805</u>
Noncurrent liabilities:			
Compensated absences	35,276		35,276
OPEB payable	49,290		49,290
Loans payable	3,515,637	222,334	3,737,971
Net pension liability	550,658		550,658
Total noncurrent liabilities	<u>4,150,861</u>	<u>222,334</u>	<u>4,373,195</u>
Total liabilities	<u>4,411,039</u>	<u>272,961</u>	<u>4,684,000</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pensions	19,325		19,325
Total deferred inflows of resources	<u>19,325</u>		<u>19,325</u>
NET POSITION			
Net investment in capital assets	1,934,343	158,590	2,092,933
Unrestricted (deficit)	1,823,495	(272,961)	1,550,534
Total net position	<u>\$ 3,757,838</u>	<u>\$ (114,371)</u>	<u>\$ 3,643,467</u>

The notes to basic financial statements are an integral part of this statement.

LOS OSOS COMMUNITY SERVICES DISTRICT
 PROPRIETARY FUNDS
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 For the Fiscal Year Ended June 30, 2017

	Water Fund	Wastewater Treatment Project Fund	Totals
Operating Revenues:			
Utility			
Total operating revenues	\$ 1,983,590	\$ -	\$ 1,983,590
	<u>1,983,590</u>		<u>1,983,590</u>
Operating Expenses:			
Personnel	686,461		686,461
Clothing and uniforms	1,958		1,958
Contract services	51,095		51,095
Equipment and tools	37,654		37,654
Financial services	381	135	516
Insurance, licenses and regulatory fees	56,224	269	56,493
Legal and professional	155,741	10,481	166,222
Office expenses	58,369		58,369
Other expenses	2,359		2,359
Rent and utilities	121,318		121,318
Repairs and maintenance	13,009		13,009
Travel and training	4,536		4,536
Vehicle maintenance and repairs	8,673	339	9,012
Depreciation	258,763		258,763
Total operating expenses	<u>1,456,541</u>	<u>11,224</u>	<u>1,467,765</u>
Operating income (loss)	<u>527,049</u>	<u>(11,224)</u>	<u>515,825</u>
Non-Operating Revenues (Expenses):			
Property taxes and assessments	221,449	25,000	246,449
Investment income	4,238	10	4,248
Other non-operating revenue	10,985		10,985
Intergovernmental revenues	1,522		1,522
Interest expense	(123,843)		(123,843)
Total non-operating revenues (expenses)	<u>114,351</u>	<u>25,010</u>	<u>139,361</u>
Income before transfers	641,400	13,786	655,186
Transfers:			
Transfers (out)	(348,527)	(25,296)	(373,823)
Total transfers	<u>(348,527)</u>	<u>(25,296)</u>	<u>(373,823)</u>
Change in net position	292,873	(11,510)	281,363
Net position (deficit) - July 1	<u>3,464,965</u>	<u>(102,861)</u>	<u>3,362,104</u>
Net position (deficit) - June 30	<u>\$ 3,757,838</u>	<u>\$ (114,371)</u>	<u>\$ 3,643,467</u>

The notes to basic financial statements are an integral part of this statement.

LOS OSOS COMMUNITY SERVICES DISTRICT
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 For the Fiscal Year Ended June 30, 2017

	Water Fund	Wastewater Treatment Project Fund	Totals
Cash Flows From Operating Activities:			
Receipts from customers	\$ 1,952,626	\$ -	\$ 1,952,626
Payments to suppliers	(508,738)	(12,481)	(521,219)
Payments to employees	(669,830)		(669,830)
Net cash provided (used) by operating activities	<u>774,058</u>	<u>(12,481)</u>	<u>761,577</u>
Cash Flows From Capital and Related Financing Activities:			
Acquisition of capital assets	(225,942)		(225,942)
Principal paid on capital debt	(151,489)		(151,489)
Interest paid on capital debt	(125,768)		(125,768)
Net cash provided (used) by capital and related financing activities	<u>(503,199)</u>		<u>(503,199)</u>
Cash Flows from Noncapital Financing Activities:			
Transfers from (to) other funds	(371,411)	(2,412)	(373,823)
Property taxes and assessments	222,282	25,000	247,282
Intergovernmental revenues	1,522		1,522
Principal paid on debt		(25,000)	(25,000)
Other revenue	10,985		10,985
Net cash provided (used) by noncapital financing activities	<u>(136,622)</u>	<u>(2,412)</u>	<u>(139,034)</u>
Cash Flows From Investing Activities:			
Interest income	4,238	10	4,248
Net cash provided (used) by investing activities	<u>4,238</u>	<u>10</u>	<u>4,248</u>
Net increase (decrease) in cash and cash equivalents	138,475	(14,883)	123,592
Cash and cash equivalents - July 1	1,767,489	14,883	1,782,372
Cash and cash equivalents - June 30	<u>\$ 1,905,964</u>	<u>\$ -</u>	<u>\$ 1,905,964</u>
Reconciliation to Statement of Net Position:			
Cash and investments	<u>\$ 1,905,964</u>	<u>\$ -</u>	<u>\$ 1,905,964</u>

(Continued)

The notes to basic financial statements are an integral part of this statement.

LOS OSOS COMMUNITY SERVICES DISTRICT
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS (Continued)
 For the Fiscal Year Ended June 30, 2017

	Water Fund	Wastewater Treatment Project Fund	Totals
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 527,049	\$ (11,224)	\$ 515,825
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Depreciation expense	258,763		258,763
Change in assets, liabilities, deferred inflows of resources, and deferred outflows of resources:			
Receivables, net	(30,964)		(30,964)
Inventories	3,537		3,537
Deferred outflows	(112,766)		(112,766)
Accounts payable	(958)	(1,257)	(2,215)
Accrued liabilities	(9,386)		(9,386)
Compensated absences	(16,532)		(16,532)
OPEB payable	11,354		11,354
Net pension liability	204,650		204,650
Deferred inflows	(60,689)		(60,689)
Net cash provided (used) by operating activities	<u>\$ 774,058</u>	<u>\$ (12,481)</u>	<u>\$ 761,577</u>

The notes to basic financial statements are an integral part of this statement.

LOS OSOS COMMUNITY SERVICES DISTRICT
FIDUCIARY FUND
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
 June 30, 2017

	Agency Fund
ASSETS	
Cash and investments	\$ 106,769
Cash with fiscal agent	1,795,991
Loan receivable from District	<u>247,334</u>
Total assets	<u>\$ 2,150,094</u>
LIABILITIES	
Due to bondholders	<u>\$ 2,150,094</u>
Total liabilities	<u>\$ 2,150,094</u>

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The notes to basic financial statements are an integral part of this statement.

LOS OSOS COMMUNITY SERVICES DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Financial Reporting Entity

The Los Osos Community Services District (District), a political subdivision of the State of California, was formed on January 1, 1999, pursuant to Ballot Measure K-98 to provide services previously provided by San Luis Obispo County (the County) in specific benefits zones of what was formerly County Service Area 9. After formation, the District added solid waste services providing service to all properties in the District. It operates pursuant to Section 61000 of the California Government Code. It is currently authorized to provide Fire Protection, Water, Street Lighting, Drainage, and Parks and Recreation Services. It is governed by a five-member Board of Directors with an operations staff headed by a general manager.

B. Basis of Presentation

Fund Financial Statements:

The fund financial statements provide information about the District's funds. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories with each major fund displayed in a separate column. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or proprietary fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or proprietary fund are at least 5 percent of the corresponding total for all governmental and proprietary funds combined.

All remaining governmental funds are aggregated and reported as non-major funds in a single column, regardless of their fund type.

The funds of the financial reporting entity are described below:

Governmental Funds

General Fund - The General Fund, more commonly referred to as the Administrative Fund, is the general operating fund of the District and is always classified as a major fund. It is used to account for all other activities except those legally or administratively required to be accounted for in other funds.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following are Special Revenue Funds:

- 301 – Fire Fund
- 200 – Bayridge (a subdivision where lighting and septic system maintenance are provided)
- 400 – Vista de Oro (a subdivision where lighting and septic system maintenance are provided)
- 800 – Drainage
- 900 – Parks and Recreation

Proprietary Funds

Enterprise Funds - Enterprise funds are used to account for business-like activities provided to the general public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector.

Proprietary Funds are as follows:

- 500 – Water
- 600 – Wastewater Treatment Project Fund (This is for the aborted sewer system project and may in the future be reclassified to the governmental category.)

LOS OSOS COMMUNITY SERVICES DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation (Continued)

Fiduciary Funds

The fiduciary fund is accounted for on the accrual basis of accounting. The fund is custodial in nature (assets equal liabilities) a measurement of results of operations is not shown.

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The District maintains one agency fund – Los Osos Community Services District Wastewater Assessment District No. 1.

Major Funds

The District reported the following major governmental funds in the accompanying financial statements:

General Fund - This is the District's primary operating fund and is more commonly referred to as the Administrative Fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The fund provides for public administration, overall management, occupancy, computer systems, accounting, legal, consulting, communication, and insurance as it pertains to the District as a whole.

Fire Fund - This fund accounts for activities of Fire Station 15 - South Bay. The fire department provides fire suppression, emergency paramedic services, and fire prevention including public education. Services are provided through a contract with Cal Fire for the entire community. Reserve firefighters and administrative operational costs are paid by the District outside the Cal Fire contract.

The District reports the following major proprietary funds in the accompanying financial statements:

Water Fund - This fund accounts for the operation and maintenance of the District's water distribution system. The water department is responsible for the operation and maintenance of five groundwater supply wells providing treatment, monitoring, and distribution services.

Wastewater Treatment Project Fund - This fund originally accounted for projects relating to the District's wastewater treatment project. Since the wastewater treatment project was stopped, this fund now mainly reflects functions relative to bankruptcy proceedings and assessment costs on the aborted sewer project.

C. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net position and the statement of activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined in item "b" below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

- a. All governmental funds are accounted for using a "current financial resources" measurement focus. With this measurement focus, only current assets and current liabilities generally are included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. All proprietary funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and all liabilities (whether current or non-current) associated with the operation of these funds are reported. Proprietary fund equity is classified as net position.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus and Basis of Accounting (Continued)

Basis of Accounting

In the government-wide statement of net position and statement of activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset is used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The District defines available to be within 60 days of fiscal year-end. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for principal and interest on long term debt, claims and judgments, and compensated absences which are recognized as expenditures to the extent that they have matured. Governmental capital asset acquisitions are reported as expenditures in governmental funds. Proceeds for governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Those revenues susceptible to accrual include taxes, intergovernmental revenues, interest, and charges for services. Certain indirect costs are included in program expenses reported for individual functions and activities.

Grant revenues are recognized in the fiscal year in which all eligibility requirements are met. Under the terms of grant agreements, the District may fund certain programs with a combination of cost-reimbursement grants, categorical block grants, and general revenues. Thus, both restricted and unrestricted net position are available to finance program expenditures. The District's policy is to first apply restricted grant resources to such programs, followed by general revenues if necessary.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset is used. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal revenues and expenses. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

The fiduciary fund is accounted for on the accrual basis of accounting. Because the fund is custodial in nature (assets equal liabilities) a measurement of results of operations is not shown.

D. Property Taxes

The County levies, bills, and collects property taxes and special assessments for the District. Property taxes levied are recorded as revenue in the fiscal year of levy, due to the adoption of the "alternate method of property tax distribution," known as the Teeter Plan, by the District and the County. The Teeter Plan authorizes the Auditor/Controller of the County to allocate 100% of the secured property taxes billed, excluding unitary tax (whether paid or unpaid). The County remits tax monies to the District every month and twice a month in December and April. The final amount which is "teetered" is remitted in August each year.

Tax collections are the responsibility of the County Tax Collector. Taxes and assessments on secured and utility rolls, which constitute a lien against the property, may be paid in two installments; the first is due November 1 of the fiscal year and is delinquent if not paid by December 10; and the second is due on March 1 of the fiscal year and is delinquent if not paid by April 10. Unsecured personal property taxes do not constitute a lien against real property unless the tax becomes delinquent. Payment must be made in one installment, which is delinquent if not paid by August 31 of the fiscal year. Significant penalties are imposed by the County for late payment.

Property valuations are established by the Assessor of the County for the secured and unsecured property tax rolls. Under the provisions of Article XIII A of the State Constitution, properties are assessed at 100% of purchase price or value in 1978 whichever is later. From this base assessment, subsequent annual increases in valuation are limited to a maximum of 2 percent. However, increases to full value are allowed for property improvements or upon change in ownership. Personal property is excluded from these limitations, and is subject to annual reappraisal.

LOS OSOS COMMUNITY SERVICES DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Property Taxes (Continued)

Tax levy dates are attached annually on January 1 preceding the fiscal year for which the taxes are levied. The fiscal year begins July 1 and ends June 30 of the following year. Taxes are levied on both real and unsecured personal property, as it exists at that time. Liens against real estate, as well as the tax on personal property, are not relieved by subsequent renewal or change in ownership.

E. Cash and Investments

The District pools the cash of all funds, except for monies deposited with fiscal agent in accordance with related bond indentures. The cash and investments balance in each fund represents that fund's equity share of the District's cash and investment pool.

Interest income earned on pooled cash and investments is allocated quarterly to the various funds based on month-end balances. Interest income on restricted cash and investments with fiscal agents is credited directly to the related fund.

The District's investments are carried at fair value. The fair value of equity and debt securities is determined based on sales prices or bid-and-asked quotations from Securities and Exchange Commission (SEC) registered securities exchanges or NASDAQ dealers. Local Agency Investment Fund (LAIF) determines the fair value of their portfolio quarterly and reports a factor to the District. Changes in fair value are allocated to each participating fund.

For purposes of the statement of cash flows, the District has defined cash and cash equivalents to be change and petty cash funds, equity in the District's cash and investment pool, and restricted non-pooled investments with initial maturities of three months or less.

F. Accounts and Interest Receivable

In the government-wide statements, receivables consist of all revenues earned at fiscal year-end and not yet received. Receivables are recorded in the financial statements net of any allowance for doubtful accounts if applicable, and estimated refunds due. Major receivable balances for the governmental activities may include sales taxes, property taxes, grants, and other fees, if any. Business-type activities report utilities as their major receivables.

In the fund financial statements, material receivables in governmental funds may include revenue accruals such as franchise tax, grants, service charges and other similar intergovernmental revenues that are both measurable and available. Non-exchange transactions collectible but not available are deferred in the fund financial statements in accordance with the modified accrual basis of accounting, but not deferred in the government-wide financial statements in accordance with the accrual basis. Interest and investment earnings are recorded when earned and if paid within 60 days since they would be considered both measurable and available. Proprietary fund material receivables consist of all revenues earned at fiscal year-end and not yet received. Utility accounts receivable and interest earnings comprise the majority of proprietary fund receivables. The fiduciary fund receivables primarily consist of tax assessments.

G. Prepaid Expenses and Inventory

Inventory is valued at the lower of cost or market using the first-in, first-out (FIFO) method. The cost is recorded as an expenditure/expense in the funds at the time individual inventory items are purchased rather than when consumed. This is then adjusted by physical inventory at fiscal year-end. Inventory in the enterprise funds consist principally of materials and supplies for utility operations.

Payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both government-wide and fund financial statements.

H. Restricted Assets

Funds that are under the control of external parties are restricted.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Capital Assets

The accounting treatment over property, plant, and equipment depends on whether the assets are used in governmental fund operations or proprietary fund operations. The presentation and recording of governmental assets are described below.

Government-Wide Statements

In the government-wide financial statements, capital assets with a historical cost of \$5,000 or more are accounted for as capital assets. All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets, if any, which are recorded at their estimated fair value at the date of donation. Estimated historical cost was used to value the majority of the assets.

With the implementation of GASB Statement No. 34, the District has recorded all its public domain (infrastructure) capital assets on the government-wide statements.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	40-50 years
Improvements other than buildings	5-25 years
Infrastructure	5-60 years
Equipment and systems	5-30 years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are capitalized when purchased.

J. Accumulated Compensated Absences

Compensated absences comprise unused vacation leave, sick leave, and compensatory time off, which are accrued as earned. Vacation can be accrued to a maximum of 40 days or 320 hours for the regular employees or 448 hours for the shift employees. Upon termination, all accumulated vacation hours up to 240 hours can be paid for the regular employees or up to 336 hours for the shift employees. Sick leave can be accrued up to 180 days or 1,440 hours. Only half of accumulated sick leave hours can be paid on termination to eligible employees. Employees become eligible for sick leave pay-off after completing five years of service. Payments will be based on the pay rate at the time of termination. The District's liability for the current and long-term portions of compensated absences is shown in the government-wide Statement of Net Position for both governmental funds and proprietary funds. Only proprietary funds reflect the long-term portion in the fund financials report, Statement of Net Position. The short-term portion is reflected for both governmental and proprietary funds in the fund financial statements. Computation was based on rates in effect as of the fiscal year-end.

K. Long-Term Liabilities

In the government-wide financial statements, long-term liabilities are presented for both governmental and proprietary fund types. In the fund financial statements, only the proprietary funds show long-term liabilities. Initial issue bond premiums and discounts, are deferred and amortized over the life of the bonds using the straight-line method. Amortization of bond premiums or discounts and deferred amounts on refunding are included in interest expense.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the period when the debt is issued. The face amount of debt issued is reported as other financing sources. Premiums received are reported as other financing sources, while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

L. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Los Osos Community Services District California Public Employees' Retirement System (CalPERS) Miscellaneous, Miscellaneous PEPRA, Safety Fire, and Safety Fire PEPRA Plans and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by Cal PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

LOS OSOS COMMUNITY SERVICES DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Deferred Outflows and Inflows of Resources

Pursuant to GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, the District recognizes deferred outflows and inflows of resources.

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. A deferred outflow of resources is defined as a consumption of net position by the government that is applicable to a future reporting period. The District has one item which qualifies for reporting in this category, refer to Note 7 for a detailed listing of the deferred outflows of resources the District has recognized.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. A deferred inflow of resources is defined as an acquisition of net position by the District that is applicable to a future reporting period. The District has one item which qualifies for reporting in this category; refer to Note 7 for a detailed listing of the deferred inflows of resources the District has recognized.

M. Interfund Transactions

Following is a description of the three basic types of interfund transactions that can be made during the fiscal year and the related accounting policies:

1. Interfund services provided and used - transactions for services rendered or facilities provided. These transactions are recorded as revenues in the receiving fund and expenditures in the disbursing fund.
2. Reimbursements (expenditure transfers) - transactions to reimburse a fund for specific expenditures incurred for the benefit of another fund. These transactions are recorded as expenditures in the disbursing fund and a reduction of expenditures in the receiving fund.
3. Transfers - all interfund transactions which allocate resources from one fund to another fund. These transactions are recorded as transfers in and out.

N. Equity Classifications

Government-Wide Statements

GASB Statement No. 63 requires that the difference between assets and the deferred outflows of resources and liabilities added to the deferred inflows of resources be reported as net position. Net position is classified as either net investment in capital assets, restricted, or unrestricted.

Net position that is *net investment in capital assets* consist of capital assets, net of accumulated depreciation, and reduced by the outstanding principal of related debt. *Restricted net position* is the portion of the net position that has external constraints placed on it by creditors, grantors, contributors, laws, or regulations of other governments, or through constitutional provisions or enabling legislation. *Unrestricted net position* consists of net position that does not meet the definition of net investments in capital assets or restricted net position.

O. Future Accounting Pronouncements

GASB Statements listed below will be implemented in future financial statements:

Statement No. 75	"Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions"	The provisions of this statement are effective for fiscal years beginning after June 15, 2017.
Statement No. 81	"Irrevocable Split-Interest Agreements"	The provisions of this statement are effective for fiscal years beginning after December 15, 2016.
Statement No. 82	"Pension Issues-an amendment of GASB Statements No. 67, No. 68, and No. 73"	The provisions of this statement are effective for fiscal years beginning after June 15, 2017.

LOS OSOS COMMUNITY SERVICES DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. Future Accounting Pronouncements (Continued)

Statement No. 83	"Certain Asset Retirement Obligations"	The provisions of this statement are effective for fiscal years beginning after June 15, 2018.
Statement No. 84	"Fiduciary Activities"	The provisions of this statement are effective for fiscal years beginning after December 15, 2018.
Statement No. 85	"Omnibus 2017"	The provisions of this statement are effective for fiscal years beginning after June 15, 2017.
Statement No. 86	"Certain Debt Extinguishment Issues"	The provisions of this statement are effective for fiscal years beginning after June 15, 2017.
Statement No. 87	"Leases"	The provisions of this statement are effective for fiscal years beginning after December 15, 2019.

P. Use of Estimates

The financial statements have been prepared in accordance with principles generally accepted in the United States of America and necessarily include amounts based on estimates and assumptions by Management. Actual results could differ from these amounts.

NOTE 2 – CASH AND INVESTMENTS

Investments of the District are governed by the California Government Code and by the District's investment policy. The General Manager of the District acts as the District Finance Officer and Treasurer who is tasked to perform investment functions in accordance with the investment policy. The objectives of the policy are safety, liquidity, yield, and compliance with State and Federal laws and regulations.

Investments of the District as of June 30, 2017

The table below identifies the investment types the District has that are authorized for the District by the California Government Code or the District's investment policy, where more restrictive, that addresses interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the District, rather than the general provisions of the California Government Code or the District's investment policy.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage Of Portfolio</u>	<u>Maximum Investment in One Issuer</u>
Local Agency Bonds	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
Federal Agency Securities	N/A	None	None
Bankers' Acceptances	180 days	40%	30%
Commercial Paper	270 days	25%	10%
Negotiable Certificates of Deposit	5 years	30%	None
Repurchase and Reserve Repurchase Agreements	92 days	20% of base value	None
Medium-Term Notes	5 years	30%	None
Mutual Funds	N/A	15%	10%
Money Market Mutual Funds	N/A	None	None
Mortgage Pass-Through Securities	N/A	20%	None
County Pooled Investment Fund	N/A	None	None
State Registered Warrants, Notes or Bonds	N/A	None	None
Notes and Bonds for other Local California Agencies	5 years	None	None
Local Agency Investment Fund	5 years	None	None

**LOS OSOS COMMUNITY SERVICES DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017**

NOTE 2 – CASH AND INVESTMENTS (Continued)

The composition of cash and investments as of June 30, 2017, by fund type is as follows:

	Available for Operations	Restricted	Total
General Fund	\$ 35,955	\$ -	\$ 35,955
Special Revenue Funds	2,267,190	347,440	2,614,630
Proprietary Funds	1,905,964		1,905,964
Fiduciary Funds		1,902,760	1,902,760
	<u>\$ 4,209,109</u>	<u>\$ 2,250,200</u>	<u>\$ 6,459,309</u>

Classification

Cash and investments are classified in the financial statements as shown below, based on whether or not their use is restricted under the terms of the District's debt instruments or Agency's agreements:

Cash and investments	\$ 4,209,109
Cash and investments - restricted	347,440
Total cash and investments, statement of net position	<u>4,556,549</u>
Cash and investments, statement of fiduciary net position	106,769
Cash and investments with fiscal agents, statement of fiduciary net position	1,795,991
Total cash and investments	<u>\$ 6,459,309</u>

On June 30, 2017, the District had the following cash and investments on hand:

Deposits with financial institutions	\$ 1,889,599
Imprest funds	12,874
Bank time deposits	52,188
State investment pool	639,532
Money market	3,865,116
Total cash and investments	<u>\$ 6,459,309</u>

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. These principles recognize a three-tiered fair value hierarchy. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District had investments in the State Investment Pool, money market funds, and bank time deposits, however, these external pools or deposits measured at cost are not required to be measured under Level 1, 2 or 3.

Disclosure Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment is, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District's interest rate risk is mitigated is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

LOS OSOS COMMUNITY SERVICES DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

NOTE 2 – CASH AND INVESTMENTS (Continued)

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LOS OSOS COMMUNITY SERVICES DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 2 – CASH AND INVESTMENTS (Continued)

Disclosure Relating to Interest Rate Risk (Continued)

Information about the sensitivity of the fair values of the District's investments (including investments held by bond trustee) to market rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity as of June 30, 2017:

Investment Type	Carrying Amount	Remaining Maturity (in Months)			
		12 Months Or Less	13-24 Months	25-60 Months	More than 60 Months
Bank time deposits	\$ 52,188	\$ 52,188	\$ -	\$ -	\$ -
LAIF	639,532	639,532			
Money market	2,069,125	2,069,125			
Held by bond trustees:					
Money market	1,795,991	1,795,991			
	<u>\$ 4,556,836</u>	<u>\$ 4,556,836</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The District has no investments (including investments held by bond trustees) that are highly sensitive to interest rate fluctuations.

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by nationally recognized statistical rating organizations. Presented below is the minimum rating required by (where applicable) the California Government Code, the investment policy, or debt agreements, and the actual rating as of the fiscal year ended June 30, 2017 for each investment type.

Investment Type	Carrying Amount	Minimum Legal Rating	Exempt From Disclosure	Rating as of Fiscal Year End		
				AAA	Aa	Not Rated
Bank time deposits	\$ 52,188	N/A	\$ -	\$ -	\$ -	\$ 52,188
LAIF	639,532	N/A				639,532
Money market	2,069,125	N/A				2,069,125
Held by bond trustees:						
Money market	1,795,991					1,795,991
	<u>\$ 4,556,836</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,556,836</u>

Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. The District minimizes its credit risk by investing only in the safest types of securities or investments.

The biggest investment of the District is in money market funds, comprising seventy-nine percent (85%) of all investments. This is managed by the District's bank. This investment is indexed to earn ten basis points above that earned monthly by the State Investment Pool. These are collateralized up to 110% in compliance with State law with the collaterals held by a separate trustee bank.

The next major investment of the District, not considering those held by bond trustee, is investment in the State Investment Pool, more commonly known as LAIF. Investment in LAIF comprises twenty percent (14%) of all invested funds. This fund is not registered with the Securities and State Commission as an investment company but is required to invest according to California State Code. The fund is under the oversight of the Treasurer of the State of California through the Local Investment Advisory Board that consists of five members as designated by statute. Market valuation is conducted quarterly by the State Treasurer's office. In addition, it also conducts a monthly fair market valuation of all securities held against carrying costs. The fair value of the District's investment in this pool is reported in the accompanying financial statements at amounts based on the District's pro-rata share of the fair value of the entire portfolio net of any amortized costs as provided by LAIF.

LOS OSOS COMMUNITY SERVICES DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

NOTE 2 – CASH AND INVESTMENTS (Continued)

Concentration of Credit Risk (Continued)

Investment of funds held by bond trustee is governed by provisions of the debt agreements rather than the general provisions of the California Government Code or the District's investment policy. Current agreement of the District with bond trustee directs the trustee to invest in money market funds duly registered under the Federal Securities Act of 1933 and under the Investment Company Act of 1940 and having a rating by Standard and Poor's (S&P) of AAAM-G or AAAM or in any other investment acceptable to the bond insurer.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Government Code and the District investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by State or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under State law (unless so waived by the government unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure District's deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits. Deposits are insured up to \$250,000.

The investment in the State Investment Pool is not required to be collateralized. The fair value of securities in the pool is based on quoted market prices. The State Treasurer's Office performs a monthly fair market valuation of all securities held against carrying costs. Reports of valuations and financial statements are available to participants on the State Treasurer's website.

NOTE 3 – INTERFUND TRANSACTIONS

Transfers between funds during the fiscal year ended June 30, 2017, were as follows:

Interfund Transfers:

<u>Major Governmental Funds:</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General	\$ 562,139	\$ 15,800
Fire	15,800	118,049
<u>Nonmajor Governmental Funds:</u>		
Bayridge		8,432
Vista de Oro		5,621
Drainage		44,971
Parks and Recreation		11,243
<u>Proprietary Funds:</u>		
Water		348,527
Wastewater Treatment Plant		25,296
	<u>\$ 577,939</u>	<u>\$ 577,939</u>

Due To/Due From:

<u>Major Governmental Fund:</u>	<u>Due From</u>	<u>Due To</u>
General	\$ 13,910	\$ -
<u>Nonmajor Governmental Fund:</u>		
Vista de Oro		13,910
<u>Proprietary Funds:</u>		
Water	22,884	
Wastewater Treatment Plant		22,884
	<u>\$ 36,794</u>	<u>\$ 36,794</u>

LOS OSOS COMMUNITY SERVICES DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

NOTE 4 – CAPITAL ASSETS

Governmental activities:

	Balance at July 1, 2016	Additions	Retirements	Balance at June 30, 2017
Capital assets not being depreciated				
Land	\$ 57,375	\$ -	\$ -	\$ 57,375
Total capital assets not being depreciated	\$ 57,375	\$ -	\$ -	\$ 57,375
Capital assets being depreciated				
Buildings, structures, and improvements	\$ 559,936	\$ 27,474	\$ -	\$ 587,410
Infrastructure	233,431			233,431
Plant and equipment	1,466,215			1,466,215
Total capital assets being depreciated	2,259,582	27,474		2,287,056
Less accumulated depreciation				
Buildings, structures, and improvements	416,884	21,648		438,532
Infrastructure	227,147	3,270		230,417
Plant and equipment	962,376	58,685		1,021,061
Total accumulated depreciation	1,606,407	83,603		1,690,010
Total capital assets being depreciated, net	\$ 653,175	\$ (56,129)	\$ -	\$ 597,046
Net capital assets	\$ 710,550	\$ (56,129)	\$ -	\$ 654,421

Business-type activities:

	Balance at July 1, 2016	Additions	Retirements	Transfers	Balance at June 30, 2017
Capital assets not being depreciated					
Land	\$ 498,429	\$ -	\$ -	\$ -	\$ 498,429
Construction in progress	35,713	135,622		(32,463)	138,872
Total capital assets not being depreciated	\$ 534,142	\$ 135,622	\$ -	\$ (32,463)	\$ 637,301
Capital assets being depreciated					
Building and improvements	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
Infrastructure	9,354,003	69,161		32,463	9,455,627
Plant and equipment	473,177	21,159			494,336
Total capital assets being depreciated	9,832,180	90,320		32,463	9,954,963
Less accumulated depreciation					
Building and improvements	5,000				5,000
Infrastructure	4,165,284	233,109			4,398,393
Plant and equipment	398,538	25,654			424,192
Total accumulated depreciation	4,568,822	258,763			4,827,585
Total capital assets being depreciated, net	\$ 5,263,358	\$ (168,443)	\$ -	\$ 32,463	\$ 5,127,378
Net capital assets	\$ 5,797,500	\$ (32,821)	\$ -	\$ -	\$ 5,764,679

Governmental Activities:

General administration	\$ 8,368
Public safety	71,965
Health and sanitation	3,270

Total governmental activities depreciation expense

\$ 83,603

Business-type Activities:

Water services	\$ 258,763
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Total business-type activities depreciation expense

\$ 258,763

LOS OSOS COMMUNITY SERVICES DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

NOTE 5 – LONG-TERM LIABILITIES

The following is a summary of changes in the District's long-term liabilities for the fiscal year ended June 30, 2017:

	Balance at July 1, 2016	Additions	Reductions	Balance at June 30, 2017	Current Portion
Governmental Activities:					
Compensated Absences	\$ 16,316	\$ 9,992	\$ 4,362	\$ 21,946	\$ 5,486
Other Post Employment Benefits Obligation	8,669	5,799	3,205	11,263	
Net Pension Liability	336,039	139,408	67,379	408,068	
Total Governmental Activities	\$ 361,024	\$ 155,199	\$ 74,946	\$ 441,277	\$ 5,486
Business-Type Activities:					
Compensated Absences	\$ 63,566	\$ 23,300	\$ 39,832	\$ 47,034	\$ 11,758
Other Post Employment Benefits Obligation	37,936	12,872	1,518	49,290	
Water Fund:					
Loan Payable	3,823,235		151,489	3,671,746	156,109
Wastewater Treatment Project Fund:					
Loan Payable to Fiduciary Fund	272,334		25,000	247,334	25,000
Net Pension Liability	346,008	239,835	35,185	550,658	
Total Business-Type Activities	\$ 4,543,079	\$ 276,007	\$ 253,024	\$ 4,566,062	\$ 192,867

NOTE 6 – LOANS PAYABLE

California Infrastructure and Economic Development Bank

On December 6, 2004, the District entered into a loan agreement with the California Infrastructure and Economic Development Bank (CIEDB) for a principal amount of \$5 million for the purpose of constructing and upgrading water delivery facilities. The loan is for a term of thirty years ending in August 2034 with an interest rate of 3.05% per annum. Annual payments average \$278,000 per year including interest. Debt service payments are due in August and February each year. Water revenues were pledged to guarantee the loan. All projects covered by the loan were completed and closed out in January 2009. The outstanding principal balance of the loan at June 30, 2017, was \$3,671,746.

For the Fiscal Year Ending June 30	California Infrastructure and Economic Development Bank			
	Principal	Interest	Annual Administrative	Total
			Fee	
2018	\$ 156,109	\$ 55,994	\$ 11,015	\$ 223,118
2019	160,871	53,613	10,547	225,031
2020	165,777	51,160	10,064	227,001
2021	170,834	48,632	9,567	229,033
2022	176,044	46,027	9,054	231,125
2023-2027	964,110	188,189	37,020	1,189,319
2028-2032	1,120,385	110,052	21,650	1,252,087
2033-2035	757,616	23,339	4,593	785,548
Total	\$ 3,671,746	\$ 577,006	\$ 113,510	\$ 4,362,262

Loan Payable to Fiduciary Fund

The District used \$714,268 bond reserve funds on September 1, 2006, to cover amounts the District had spent from the bond redemption funds. As part of the bankruptcy settlement, the District is to pay back the reserve fund with its bond administration fee plus \$25,000 annually. As of June 30, 2017, the District owed \$247,334. See Note 12 – Contingencies and Commitments for further details.

**LOS OSOS COMMUNITY SERVICES DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017**

NOTE 7 – PENSION PLANS

A. General Information about the Pension Plans

Plan Descriptions

All qualified permanent and probationary employees are eligible to participate in the District's separate Safety and Miscellaneous Employee Pension Plans, cost-sharing multiple employer defined benefit plans administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and District resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1959 Survivor Benefit, or the Pre-Retirement Option Settlement. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

Contribution rates are based on the Actuarial Valuation Report as of June 30, 2015. The Plans' provisions and benefits in effect at June 30, 2017, are summarized as follows:

	Miscellaneous	
	Classic Member Hired Prior to January 1, 2013*	New Member Hired On or after January 1, 2013
Hire Date		
Benefit formula	2.0% @ 55	2% @ 62
Benefit vesting schedule	5 years service	5 years service
Benefit payments	monthly for life	monthly for life
Retirement age	50-63	52-67
Monthly benefits, as a % of eligible compensation	1.46% to 2.418%	1.0% to 2.5%
Required employee contribution rates	7%	6.50%
Required employer contribution rates	9.558% +\$29,413	6.93%
	Safety	
	Classic Member Hired Prior to January 1, 2013*	New Member Hired On or after January 1, 2013
Hire Date		
Benefit formula	2% @ 50	2.7% @ 57
Benefit vesting schedule	5 years service	5 years service
Benefit payments	monthly for life	monthly for life
Retirement age	50-55	50-57
Monthly benefits, as a % of eligible compensation	2.0-2.7%	2.0% to 2.7%
Required employee contribution rates	9%	12.25%
Required employer contribution rates	\$9,658	12.821% +\$12

* A new employee may transfer into the Classic Member formula if he/she comes from another agency participating in the CalPERS or reciprocal retirement system and did not have more than a six month break in service.

LOS OSOS COMMUNITY SERVICES DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

NOTE 7 – PENSION PLANS (Continued)

A. General Information about the Pension Plans (Continued)

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan is determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Contributions to the pension plan from the District were \$10,572 for the Safety Plan and \$79,283 for the Miscellaneous Plan for the fiscal year ended June 30, 2017.

B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

At June 30, 2017, the District reported net pension liabilities for its proportionate shares of the net position liability of each Plan as follows:

	Proportionate Share of Net Pension Liability
Miscellaneous	\$ 611,842
Safety	346,884
	<u>\$ 958,726</u>

The net pension liability was measured as of June 30, 2016 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2015 rolled forward to June 30, 2016 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all Pension Plan participants, actuarially determined. At June 30, 2016, the District's proportionate share of the net pension liability for each Plan as of June 30, 2015 and June 30, 2016 was as follows:

	Miscellaneous	Safety
Proportion-June 30, 2015	0.01706%	0.00572%
Proportion-June 30, 2016	0.01761%	0.00670%
Change-Increase (Decrease)	<u>0.00055%</u>	<u>0.00098%</u>

For the fiscal year ended June 30, 2017, the District recognized pension expense of \$167,631. Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or method, and plan benefits. At June 30, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,539	\$ -
Changes in assumptions		29,794
Net difference between projected and actual earnings on retirement plan investments	154,235	
Adjustment due to differences in proportion	28,069	38,198
Changes in proportion and differences between District contributions and proportionate share of contributions	6,769	7,022
District contributions subsequent to the measurement date	89,855	
	<u>\$ 280,467</u>	<u>\$ 75,014</u>

Deferred outflows of resources and deferred inflows of resources above represent the unamortized portion of changes to net pension liability to be recognized in future periods in a systematic and rational manner.

**LOS OSOS COMMUNITY SERVICES DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017**

NOTE 7 – PENSION PLANS (Continued)

**B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions
 (Continued)**

\$89,855 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2018.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expenses as follows:

Fiscal year ending June 30,	Amount
2018	\$ (415)
2019	2,205
2020	73,841
2021	39,967
	\$ 115,598

Actuarial Assumptions

The total pension liability in the June 30, 2016 actuarial valuation was determined using the following actuarial assumptions:

	Miscellaneous and Safety	
	June 30, 2015	June 30, 2016
Valuation Date	Entry-Age Normal Cost Method	
Measurement Date		
Actuarial Cost Method		
Actuarial Assumptions:		
Discount Rate	7.65%	
Inflation	2.75%	
Payroll Growth	3%	
Projected Salary Increase	Varies by Entry Age and Service	
Investment Rate of Return (1)	7.50%	
Mortality	Derived using CalPERS' Membership Data for all Funds (1)	

- (1) Net of pension plan investment and administrative expenses including inflation
- (2) The mortality table used was developed based on CalPERS' specific data. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB. For more details on this table please refer to the 2014 experience study report.

NOTE 7 – PENSION PLANS (Continued)

B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions
 (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.65 percent. To determine whether the municipal bond rate should be used in the calculation of the discount rate for public agency plans (including PERF C), CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing of the plans, the tests revealed the assets would not run out. Therefore, the current 7.65 percent discount rate is appropriate and the use of the municipal bond rate calculation is not deemed necessary. The long-term expected discount rate of 7.65 percent is applied to all plans in the Public Employees Retirement Fund, including PERF C. The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained at CalPERS' website under the GASB 68 section.

CalPERS is scheduled to review all actuarial assumptions as part of its regular Asset Liability Management (ALM) review cycle that is scheduled to be completed in February 2018. Any changes to the discount rate will require Board action and proper stakeholder outreach. For these reasons, CalPERS expects to continue using a discount rate net of administrative expenses for GASB No. 67 and No. 68 calculations through at least the 2017-18 fiscal year. CalPERS will continue to check the materiality of the difference in calculation until such time as we have changed our methodology.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits were calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class	New Strategic Allocation	Real Return Years 1-10(a)	Real Return Years 11+(b)
Global Equity	51.0%	5.25%	5.71%
Global Fixed Income	20.0%	0.99%	2.43%
Inflation Sensitive	6.0%	0.45%	3.36%
Private Equity	10.0%	6.83%	6.95%
Real Estate	10.0%	4.50%	5.13%
Infrastructure and Forestland	2.0%	4.50%	5.09%
Liquidity	1.0%	-0.55%	-1.05%
Total	100.0%		

(a) An expected inflation of 2.5% was used for this period.

(b) An expected inflation of 3.0% was used for this period.

**LOS OSOS COMMUNITY SERVICES DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017**

NOTE 7 – PENSION PLANS (Continued)

**B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions
 (Continued)**

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in Discount Rate

The following represents the District's proportionate share of the net pension liability calculated using the discount rate of 7.65 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.65 percent) or 1- percentage point higher (8.65 percent) than the current rate:

	<u>Miscellaneous</u>	<u>Safety</u>
1% Decrease	6.65%	6.65%
Net Pension Liability	\$ 960,548	\$ 571,326
Current Discount Rate	7.65%	7.65%
Net Pension Liability	\$ 611,842	\$ 346,884
1% Increase	8.65%	8.65%
Net Pension Liability	\$ 323,654	\$ 162,641

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

C. Payable to the Pension Plan

At June 30, 2017, the District had no amount outstanding for contributions to the pension plan required for the fiscal year ended June 30, 2017.

NOTE 8 – OTHER POST EMPLOYMENT BENEFITS

Plan Description

The District provides a defined benefit healthcare plan (the "Retiree Health Plan"). The Retiree Health Plan provides lifetime healthcare insurance for eligible retirees through the CalPERS Health Benefit Program, which covers both active and retired members. Spouses are also covered throughout his or her life. The District only pays up to the required minimum employer premium contribution calculated using the unequal contribution method. Under this method, the District's contribution for the retiree is calculated by the number of years the District has participated in CalPERS, multiplied by at least five percent (5%), and multiplied by the current employer contribution toward active employees, which is adjusted based on the medical care portion of the Consumer Price Index.

Funding Policy

The District's Board of Directors will not be funding the plan in the current fiscal year. The Board will review the funding requirements and policy annually.

Annual OPEB Cost and Net OPEB Obligation

The District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC). The District has elected to calculate the ARC and related information using the alternative measurement method permitted by GASB Statement No. 45 for employers in plans with fewer than one hundred total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over the remaining period of 30 years. The following table shows the components of the District's annual OPEB cost for the fiscal year, the amount actually contributed to the plan, and changes in the its net OPEB obligation to the Retiree Health Plan:

LOS OSOS COMMUNITY SERVICES DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

NOTE 8 – OTHER POST EMPLOYMENT BENEFITS (Continued)

Annual OPEB Cost and Net OPEB Obligation (Continued)

Annual required Contribution	\$ 18,707
Interest on net OPEB obligation	1,632
Adjustment to annual required contribution	<u>(1,668)</u>
Annual OPEB cost (expense)	18,671
Contributions made	<u>4,723</u>
Increase in net OPEB obligation	13,948
Net OPEB obligation - beginning of fiscal year	<u>46,605</u>
Net OPEB obligation - end of fiscal year	<u>\$ 60,553</u>

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for the last fiscal year is as follows:

Fiscal Year Ending June 30	Annual OPEB Cost	Actual Contribution	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2015	\$ 18,693	\$ 4,338	23%	\$ 33,110
2016	\$ 18,683	\$ 5,188	28%	\$ 46,605
2017	\$ 18,671	\$ 4,723	25%	\$ 60,553

Funding Status and Funding Progress

As of July 1, 2014, the actuarial accrued liability (AAL) for benefits was \$174,250, all of which is unfunded.

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrences of events far into the future. Examples include assumptions about future employment, mortality and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer as subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress presents multiyear trend information about whether the actuarial value of plan assets are increasing or decreasing over time relative to the actuarial liabilities for benefits.

Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term prospective of the calculations.

The following simplifying assumptions were made:

Retirement age for active employees – Based on the historical average retirement age for the covered group, active plan members were assumed to retire at age 62, or at the first subsequent year in which the member would qualify for benefits.

Mortality – Life expectancies at the calculation date are based on the most recent mortality tables published by the National Center for Health Statistics website (www.cdc.gov). The calculation of OPEB liability for each year is based on the assumption that all participants will live until their expected age as displayed in the mortality tables.

Turnover – The probability that an employee will remain employed until the assumed retirement age was determined using non-group-specific age-based turnover data provided in Table 1 in paragraph 35 of GASB Statement No. 45. In addition, the expected future working lifetimes of employees were determined using Table 2 in paragraph 35c of GASB Statement No. 45.

LOS OSOS COMMUNITY SERVICES DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 8 – OTHER POST EMPLOYMENT BENEFITS (Continued)

Methods and Assumptions (Continued)

Healthcare cost trend rate – Healthcare cost trend rates were selected based on a combination of national and state trend surveys as well as professional judgement. The ultimate trend rate was 4%.

Health insurance premiums – 2015 health insurance premiums for retirees were used as a basis for calculation of the present value of total benefits to be paid. An employee is assumed to continue with the same medical plan upon retirement. If an employee waived medical coverage, then such waiver is assumed to continue into retirement.

Medicare Coordination – Medicare was assumed as the primary payer for current and future retirees at age 62.

Payroll increase – Changes in the payroll for current employees are expected to increase at a rate of approximately 3% annually.

Discount rate – The calculation uses an annual discount rate of 3.5%. This is based on the assumed long-term return on plan assets or employer assets.

Actuarial cost method – The entry age actuarial cost method was used. The unfunded actuarial accrued liability is being amortized a level percentage of projected payroll on an open basis over 30 years.

Plan for Funding

On an ongoing basis, the District will be reviewing its assumptions, comparing them against actual experience and recalculating the needed funding with the goal of paying for postemployment benefits out of interest earned on designated funds.

Required Supplementary Information: Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Accrued Liability (AAL) Entry Age (a)	Actuarial Value of Assets (b)	Unfunded Liability (UAAL) (a-b)	Funded Status (b/a)	Annual Covered Payroll (c)	UAAL as a % of payroll (a[a-b]/c)
7/1/2014	\$ 174,250	\$ -	\$ 174,250	0%	\$ 303,003	57.5%

NOTE 9 – OPERATING LEASES

The District has commitments to lease certain office equipment and facilities. The District leases its administrative facilities for \$2,900 a month. A new lease began in November 2016 for Suites 102 and 106. The District leases a copier at \$374 a month. This lease is renewable annually at the District's option in September each year.

NOTE 10 – FUND DEFICITS

As of June 30, 2017, the following funds had a fund deficit:

Major Governmental Fund:	
General Fund	\$ 134
Non-major Governmental Fund:	
Vista de Oro Fund	14,141
Proprietary Fund:	
Wastewater Treatment Project Fund	114,371
Total	<u>\$ 128,646</u>

LOS OSOS COMMUNITY SERVICES DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

NOTE 11 – FIDUCIARY BONDED DEBT – NON-DISTRICT DEBT

This debt is held in a trustee capacity for the homeowners of the Wastewater Assessment District No. 1 where the assessments are received from the Assessment District's property owners as collected on the County tax roll in order to pay the 2002 Wastewater Improvement Bonds debt service payments.

Wastewater Improvement Bonds

Wastewater Improvement Bonds			
For the Fiscal Year Ending June 30	Principal	Interest	Total
2018	\$ 505,000	\$ 325,875	\$ 830,875
2019	530,000	313,250	843,250
2020	555,000	300,000	855,000
2021	585,000	286,125	871,125
2022	615,000	271,500	886,500
2023-2027	3,555,000	1,111,375	4,666,375
2028-2032	4,540,000	620,375	5,160,375
2033-2034	2,150,000	81,250	2,231,250
Total	\$ 13,035,000	\$ 3,309,750	\$ 16,344,750

NOTE 12 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, property loss and damage, errors and omissions, and employee injury. The District carries all its insurance coverage over these risks and also for Workers' Compensation through the Special Districts Risk Management Authority (SDRMA). This agency is a Joint Powers Authority (JPA) consisting of special districts in the State of California. It is governed by a seven-member Board of Directors. All seven are elected at large from the membership to serve four year terms. It has about 505 public agencies participating in the Property/Liability program and 442 agencies in its Workers' Compensation program. SDRMA's audit report for the fiscal year 2016-17 shows it had Net Position of about \$50.2 million.

The District has never incurred any uninsured losses since its inception.

NOTE 13 – CONTINGENCIES AND COMMITMENTS

Commitment to Pay into the 2002 Bond Reserve

On September 2, 2006, the District used \$714,268 of fiduciary fund bond reserves for the Wastewater Project. As part of the Amended Bankruptcy Plan, the Class 5 Secured Claim of MBIA Insurance Corp. arose out of the bonds that were issued by LOCSD Wastewater Assessment District No. 1 to fund part of the Wastewater Project (Old Project).

MBIA was the insurer of those bonds. As stated above the District used bond reserves for District purposes. The District has committed to pay at least \$25,000 per year. This amount plus any investment income earned by all funds held by the bond trustee will be used to bring the reserve account to its required level of \$1,158,500.

Note: In FY 2014/2015 the District in cooperation with US Bank conducted a full audit of this fund from its inception through June 30, 2015. After making the payments for FY 2013/2014, FY 2014/2015, and processing all payments currently held by the LOCSD for prior years, the Reserve balance as of June 30, 2017 is \$911,564. As of June 30, 2017, \$247,334 is still needed to restore the reserve to its required level. For FY 2015/2016 the LOCSD Board authorized a \$12 per parcel administrative charge be included on the San Luis Obispo Tax Rolls as allowed by the bond documents. Consistent with the bankruptcy order these funds are to be used to pay the MBIA claim by making the payments annually to US Bank to restore the fund in the Improvement Bond Reserve.

Other Commitments

In September 2007, the District entered into an Interlocutory Stipulated Judgment (ISJ) with three other water purveyors in the community. The judgment was intended to provide a coordinated effort of all parties to manage the water basin by first preparing a comprehensive plan to address deficiencies that threaten the long-term viability of the water basin. The judgment provided for an equitable sharing of costs. The District's share is thirty-nine percent (39%). The District is current on this commitment which is funded in its annual budget.

REQUIRED SUPPLEMENTARY INFORMATION

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LOS OSOS COMMUNITY SERVICES DISTRICT
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Use of money and property	\$ -	\$ -	\$ 732	\$ 732
Other	200	15	39	24
Total revenues	200	15	771	756
Expenditures:				
Personnel	336,462	157,968	154,503	3,465
Contract services	55,100	53,400	55,491	(2,091)
Financial services	1,001	3,000	3,470	(470)
Insurance, licenses, and regulatory fees	25,000	30,563	30,074	489
Legal and professional	92,200	248,218	245,873	2,345
Office expenses	17,410	18,100	17,442	658
Other expenses	13,500	382	382	
Rent and utilities	37,800	42,982	38,812	4,170
Repairs and maintenance	101	110	110	
Travel and training	9,300	4,400	6,461	(2,061)
Total expenditures	587,874	559,123	552,618	6,505
Excess of revenues over (under) expenditures	(587,674)	(559,108)	(551,847)	7,261
Other Financing Sources (Uses)				
Transfers in	587,874	581,220	562,139	(19,081)
Transfers out			(15,800)	(15,800)
Total other financing sources (uses)	587,874	581,220	546,339	(34,881)
Net change in fund balance	200	22,112	(5,508)	(27,620)
Fund balance - July 1	5,374	5,374	5,374	
Fund balance - June 30	\$ 5,574	\$ 27,486	\$ (134)	\$ (27,620)

LOS OSOS COMMUNITY SERVICES DISTRICT
 FIRE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 For the Fiscal Year Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 1,905,834	\$ 1,905,834	\$ 1,903,022	\$ (2,812)
Special taxes and assessments	553,881	553,881	529,402	(24,479)
Intergovernmental	18,783	15,128	9,882	(5,246)
Public services fees	68,512	67,134	69,336	2,202
Use of money and property		2,000	3,584	1,584
Other		35,898	1,107	(34,791)
Total revenues	2,547,010	2,579,875	2,516,333	(63,542)
Expenditures:				
Personnel	155,245	151,519	164,940	(13,421)
Clothing and uniforms	6,300	6,750	6,379	371
Contract services	2,008,094	2,001,594	1,874,609	126,985
Equipment and tools	23,498	19,047	20,043	(996)
Financial services	100	400	48	352
Insurance, licenses, and regulatory fees	20,300	21,377	21,645	(268)
Legal and professional	2,720	2,434	332	2,102
Office expenses	26,395	21,219	31,494	(10,275)
Other expenses	6,550	919	969	(50)
Rent and utilities	11,582	11,852	12,229	(377)
Repairs and maintenance	18,350	6,305	14,003	(7,698)
Travel and training	6,875	2,857	2,468	389
Capital outlay	300,000	227,346	27,474	199,872
Total expenditures	2,586,009	2,473,619	2,176,633	296,986
Excess of revenues over (under) expenditures	(38,999)	106,256	339,700	233,444
Other Financing Sources (Uses)				
Transfers in		15,800	15,800	
Transfers out	(122,056)	(122,056)	(118,049)	4,007
Total other financing sources (uses)	(122,056)	(106,256)	(102,249)	4,007
Net change in fund balance	(161,055)		237,451	237,451
Fund balance - July 1	1,901,425	1,901,425	1,901,425	
Fund balance - June 30	\$ 1,740,370	\$ 1,901,425	\$ 2,138,876	\$ 237,451

LOS OSOS COMMUNITY SERVICES DISTRICT
 SCHEDULE OF FUNDING PROGRESS FOR POSTEMPLOYMENT BENEFITS
 OTHER THAN PENSIONS
 For the Fiscal Year Ended June 30, 2017

The following table provides required supplementary information regarding the District's postemployment healthcare benefits.

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Liability (AAL) Entry Age (a)	Actuarial Value of Assets (b)	Unfunded Liability (UAAL) (a-b)	Funded Status (b/a)	Annual Covered Payroll (c)	UAAL as a % of payroll ([a-b]/c)
6/30/2012	\$ 31,100	\$ -	\$ 31,100	0%	\$ 597,721	5.2%
6/30/2013	\$ 31,100	\$ -	\$ 31,100	0%	\$ 563,216	5.5%
6/30/2014	\$ 38,332	\$ -	\$ 38,332	0%	\$ 604,619	6.3%
7/1/2014	\$ 174,250	\$ -	\$ 174,250	0%	\$ 303,003	57.5%

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LOS OSOS COMMUNITY SERVICES DISTRICT
 SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
 Last 10 Years*
 As of June 30, 2017

The following table provides required supplementary information regarding the District's Pension Plan.

	2017	2016	2015
Proportion of the net pension liability	0.01108%	0.01108%	0.01108%
Proportionate share of the net pension liability	\$ 958,726	\$ 682,047	\$ 621,010
Covered- employee payroll	\$ 655,035	\$ 619,826	\$ 413,536
Proportionate share of the net pension liability as percentage of covered-employee payroll	146.36%	110.04%	150.17%
Plan's total pension liability	\$ 33,358,627,624	\$ 31,771,217,402	\$ 30,829,966,631
Plan's fiduciary net position	\$ 24,705,532,291	\$ 24,907,305,871	\$ 24,607,502,515
Plan fiduciary net position as a percentage of the total pension liability	74.06%	78.40%	79.82%

Notes to Schedule:

Changes in assumptions

In 2016, the discount rate was changed from 7.5 percent (net of administrative expense) to 7.65 percent for an adjustment to exclude administrative expense.

In 2015, amounts reported as changes in assumptions resulted primarily from adjustments to expected retirement ages of general employees.

*- Fiscal year 2015 was the 1st year of implementation, therefore only three years are shown.

LOS OSOS COMMUNITY SERVICES DISTRICT
 SCHEDULE OF CONTRIBUTIONS
 Last 10 Years*
 As of June 30, 2017

The following table provides required supplementary information regarding the District's Pension Plan.

	2017	2016	2015
Contractually required contribution (actuarially determined)	\$ 89,855	\$ 109,190	\$ 95,817
Contribution in relation to the actuarially determined contributions	(89,855)	(109,190)	(95,817)
Contribution deficiency (excess)	\$ -	\$ -	\$ -
Covered- employee payroll	\$ 554,757	\$ 655,035	\$ 619,826
Contributions as a percentage of covered-employee payroll	16.20%	16.67%	15.46%

Notes to Schedule

Valuation Date:	6/30/2015
Methods and assumptions used to determine contribution rates:	
Discount Rate	7.65%
Inflation	2.75%
Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	7.5% Net of Pension Plan Investment and Administrative Expenses; includes Inflation
Mortality Rate Table (1)	Derived using CalPERS' Membership Data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.75% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.75% thereafter

(1) The mortality table used was developed based on CalPERS' specific data. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB. For more details on this table please refer to the 2014 experience study report.

*- Fiscal year 2015 was the 1st year of implementation, therefore only three years are shown.

SUPPLEMENTARY INFORMATION

DRAFT

LOS OSOS COMMUNITY SERVICES DISTRICT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2017

	Bayridge	Vista de Oro	Drainage	Parks and Recreation	Total
ASSETS					
Cash and investments	\$ 32,567	\$ -	\$ 357,109	\$ -	\$ 389,676
Restricted cash and investments				295,252	295,252
Accounts receivable	639		1,977		2,616
Total assets	\$ 33,206	\$ -	\$ 359,086	\$ 295,252	\$ 687,544
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 563	\$ 231	\$ 1,103	\$ -	\$ 1,897
Due to other funds		13,910			13,910
Total liabilities	563	14,141	1,103		15,807
Fund Balances:					
Restricted	32,643		357,983	295,252	685,878
Unassigned		(14,141)			(14,141)
Total fund balances (deficit)	32,643	(14,141)	357,983	295,252	671,737
Total liabilities and fund balances	\$ 33,206	\$ -	\$ 359,086	\$ 295,252	\$ 687,544

LOS OSOS COMMUNITY SERVICES DISTRICT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2017

	<u>Bayridge</u>	<u>Vista de Oro</u>	<u>Drainage</u>	<u>Parks and Recreation</u>	<u>Total</u>
Revenues:					
Property taxes	\$ 8,442	\$ -	\$ 22,077	\$ -	\$ 30,519
Special taxes and assessments			95,554		95,554
Service charges and fees	54,940	15,659			70,599
Use of money and property			350	1,288	1,638
Other	8		109		117
Total revenues	<u>63,390</u>	<u>15,659</u>	<u>118,090</u>	<u>1,288</u>	<u>198,427</u>
Expenditures:					
Equipment and tools			2,690		2,690
Insurance, licenses, and regulatory fees	2,046	1,503	9,436		12,985
Legal and professional	3,842	4,213	5,828	613	14,496
Office expenses			692		692
Rent and utilities	17,584	4,208	4,185	18	25,995
Repairs and maintenance	18	2,569	3,316		5,903
Travel and training			1,362		1,362
Vehicle maintenance and repairs			1,760		1,760
Total expenditures	<u>23,490</u>	<u>12,493</u>	<u>29,269</u>	<u>631</u>	<u>65,883</u>
Excess of revenues over (under) expenditures	<u>39,900</u>	<u>3,166</u>	<u>88,821</u>	<u>657</u>	<u>132,544</u>
Other Financing Sources (Uses)					
Transfers in					
Transfers out	(8,432)	(5,621)	(44,971)	(11,243)	(70,267)
Total other financing sources (uses)	<u>(8,432)</u>	<u>(5,621)</u>	<u>(44,971)</u>	<u>(11,243)</u>	<u>(70,267)</u>
Net change in fund balances	31,468	(2,455)	43,850	(10,586)	62,277
Fund balances - July 1	<u>1,175</u>	<u>(11,686)</u>	<u>314,133</u>	<u>305,838</u>	<u>609,460</u>
Fund balances (deficit) - June 30	<u>\$ 32,643</u>	<u>\$ (14,141)</u>	<u>\$ 357,983</u>	<u>\$ 295,252</u>	<u>\$ 671,737</u>

SUPPLEMENTARY INFORMATION

DRAFT

LOS OSOS COMMUNITY SERVICES DISTRICT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2017

	<u>Bayridge</u>	<u>Vista de Oro</u>	<u>Drainage</u>	<u>Parks and Recreation</u>	<u>Total</u>
ASSETS					
Cash and investments	\$ 32,567	\$ -	\$ 357,109	\$ -	\$ 389,676
Restricted cash and investments				295,252	295,252
Accounts receivable	639		1,977		2,616
Total assets	<u>\$ 33,206</u>	<u>\$ -</u>	<u>\$ 359,086</u>	<u>\$ 295,252</u>	<u>\$ 687,544</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 563	\$ 231	\$ 1,103	\$ -	\$ 1,897
Due to other funds		13,910			13,910
Total liabilities	<u>563</u>	<u>14,141</u>	<u>1,103</u>		<u>15,807</u>
Fund Balances:					
Restricted	32,643		357,983	295,252	685,878
Unassigned		(14,141)			(14,141)
Total fund balances (deficit)	<u>32,643</u>	<u>(14,141)</u>	<u>357,983</u>	<u>295,252</u>	<u>671,737</u>
Total liabilities and fund balances	<u>\$ 33,206</u>	<u>\$ -</u>	<u>\$ 359,086</u>	<u>\$ 295,252</u>	<u>\$ 687,544</u>

LOS OSOS COMMUNITY SERVICES DISTRICT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2017

	<u>Bayridge</u>	<u>Vista de Oro</u>	<u>Drainage</u>	<u>Parks and Recreation</u>	<u>Total</u>
Revenues:					
Property taxes	\$ 8,442	\$ -	\$ 22,077	\$ -	\$ 30,519
Special taxes and assessments			95,554		95,554
Service charges and fees	54,940	15,659			70,599
Use of money and property			350	1,288	1,638
Other	8		109		117
	<u>63,390</u>	<u>15,659</u>	<u>118,090</u>	<u>1,288</u>	<u>198,427</u>
Total revenues					
Expenditures:					
Equipment and tools			2,690		2,690
Insurance, licenses, and regulatory fees	2,046	1,503	9,436		12,985
Legal and professional	3,842	4,213	5,828	613	14,496
Office expenses			692		692
Rent and utilities	17,584	4,208	4,185	18	25,995
Repairs and maintenance	18	2,569	3,316		5,903
Travel and training			1,362		1,362
Vehicle maintenance and repairs			1,760		1,760
	<u>23,490</u>	<u>12,493</u>	<u>29,269</u>	<u>631</u>	<u>65,883</u>
Total expenditures					
Excess of revenues over (under) expenditures	<u>39,900</u>	<u>3,166</u>	<u>88,821</u>	<u>657</u>	<u>132,544</u>
Other Financing Sources (Uses)					
Transfers in					
Transfers out	<u>(8,432)</u>	<u>(5,621)</u>	<u>(44,971)</u>	<u>(11,243)</u>	<u>(70,267)</u>
Total other financing sources (uses)	<u>(8,432)</u>	<u>(5,621)</u>	<u>(44,971)</u>	<u>(11,243)</u>	<u>(70,267)</u>
Net change in fund balances	31,468	(2,455)	43,850	(10,586)	62,277
Fund balances - July 1	<u>1,175</u>	<u>(11,686)</u>	<u>314,133</u>	<u>305,838</u>	<u>609,460</u>
Fund balances (deficit) - June 30	<u>\$ 32,643</u>	<u>\$ (14,141)</u>	<u>\$ 357,983</u>	<u>\$ 295,252</u>	<u>\$ 671,737</u>

ITEM 3

B. REVIEW OF BOARD ITEM REGARDING FINAL REVENUE EXPENSE REPORT FOR FISCAL YEAR 2016/2017



January 4, 2017

TO: LOCSO Board of Directors
FROM: Adrienne Geidel at Robert Stilts, District Bookkeeper
SUBJECT: **Agenda Item 11E – 1/18/2018 Board Meeting**
Receive Final Revenue and Expense Report for Fiscal Year 2016/2017

President
Jon-Erik G. Storm

Vice President
Vicki L. Milledge

Directors
Charles L. Cesena
Marshall E. Ochylski
Louis G. Tornatzky

General Manager
Renee Osborne

District Accountant
Robert Stilts, CPA

Unit Chief
Scott M. Jalbert

Battalion Chief
Greg Alex

DESCRIPTION

The attached is the Statement of Revenues and Expenditures as of June 30, 2017.

STAFF RECOMMENDATION

This item will be approved along with the Consent Calendar unless it is pulled by a Director for separate consideration. If so, staff recommends that the Board adopt the following motion:

Motion: I move that the Board receive and file the financials for the period ending June 30, 2017.

DISCUSSION

The attached is the Statement of Revenues and Expenditures for the year ending June 30, 2017. This is after audit adjustments and is closed now that the year has been audited. While balance sheets are perpetual, an income statement (the statement of Revenues and Expenditures) starts fresh every year and I am excited to be making entries for almost the whole year this time so we can better organize and track items.

Attachment

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 102
Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

www.losososcsd.org

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
100 - 100 - Administration
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
Service Charges & Fees					
4005	8.80	8.80	0.00	8.80	0.00%
	8.80	8.80	0.00	8.80	0.00%
Other Revenues					
4928	30.00	30.00	0.00	30.00	0.00%
	30.00	30.00	0.00	30.00	0.00%
Use of Money & Property					
4510	732.76	732.76	0.00	732.76	0.00%
	732.76	732.76	0.00	732.76	0.00%
	771.56	771.56	0.00	771.56	0.00%
Expenditures					
Personnel					
Salaries/Wages					
7322	10,450.00	10,450.00	10,100.00	(350.00)	(3.47)%
8018	3,000.80	3,000.80	8,000.00	4,999.20	62.49%
8045	7,795.00	7,795.00	6,200.00	(1,595.00)	(25.73)%
8051	507.20	507.20	510.00	2.80	0.55%
8054	87,231.65	87,231.65	87,385.00	153.35	0.18%
8056	1,302.41	1,302.41	0.00	(1,302.41)	0.00%
8060	1,671.45	1,671.45	2,200.00	528.55	24.02%
8081	4,156.85	4,156.85	1,800.00	(2,356.85)	(130.94)%
	116,115.36	116,115.36	116,195.00	79.64	0.07%
Payroll Taxes & Benefits					
5020	2,318.58	2,318.58	1,700.00	(618.58)	(36.39)%
5021	297.60	297.60	0.00	(297.60)	0.00%
5030	342.88	342.88	300.00	(42.88)	(14.29)%
5031	31.26	31.26	50.00	18.74	37.48%
5035	30.00	30.00	0.00	(30.00)	0.00%
5040	523.79	523.79	315.00	(208.79)	(66.28)%
5050	1,677.78	1,677.78	1,843.00	165.22	8.96%
5060	9,000.00	9,000.00	8,000.00	(1,000.00)	(12.50)%
5070	13,001.62	13,001.62	10,000.00	(3,001.62)	(30.02)%
5071	650.06	650.06	750.00	99.94	13.33%
5075	3,204.79	3,204.79	1,900.00	(1,304.79)	(68.67)%
5120	4,479.44	4,479.44	4,675.00	195.56	4.18%
	35,557.80	35,557.80	29,533.00	(6,024.80)	(20.40)%
Employment Services					
5100	2,360.05	2,360.05	3,000.00	639.95	21.33%
6200	400.00	400.00	500.00	100.00	20.00%
6230	70.00	70.00	125.00	55.00	44.00%
	2,830.05	2,830.05	3,625.00	794.95	21.93%
	154,503.21	154,503.21	149,353.00	(5,150.21)	(3.45)%
Services & Supplies					
Contract Services					
6100	8,636.75	8,636.75	6,500.00	(2,136.75)	(32.87)%
6110	24,660.26	24,660.26	21,500.00	(3,160.26)	(14.70)%
7100	8,338.45	8,338.45	7,500.00	(838.45)	(11.18)%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
100 - 100 - Administration
From 7/1/2016 Through 6/30/2017

		Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
7202	Building Alarms & Security	261.00	261.00	0.00	(261.00)	0.00%
7255	Security Services	753.24	753.24	913.00	159.76	17.50%
7321	Janitorial Cleaning & Supplies	3,830.41	3,830.41	4,000.00	169.59	4.24%
7342	Public Meeting Recordings	13,300.00	13,300.00	13,500.00	200.00	1.48%
	Total Contract Services	59,780.11	59,780.11	53,913.00	(5,867.11)	(10.88)%
	Financial Services					
7309	Late Fees	113.05	113.05	0.00	(113.05)	0.00%
7310	Bank Service Charges	3,357.20	3,357.20	3,000.00	(357.20)	(11.91)%
	Total Financial Services	3,470.25	3,470.25	3,000.00	(470.25)	(15.68)%
	Insurance, Licenses & Regulatory Fees					
6340	Misc Fees	211.81	211.81	100.00	(111.81)	(111.81)%
6341	LAFCO Fees	21,010.73	21,010.73	21,642.00	631.27	2.92%
7325	Insurance	8,851.54	8,851.54	9,254.00	402.46	4.35%
	Total Insurance, Licenses & Regulatory Fees	30,074.08	30,074.08	30,996.00	921.92	2.97%
	Legal & Professional					
7303	Professional Services - GM	0.00	0.00	78,000.00	78,000.00	100.00%
7304	Professional Services - ACCTG	0.00	0.00	48,000.00	48,000.00	100.00%
7305	Auditing Services	20,050.00	20,050.00	22,000.00	1,950.00	8.86%
7320	Professional & Consulting Services	171,478.83	171,478.83	36,960.00	(134,518.83)	(363.96)%
7326	Legal Services	40,918.19	40,918.19	53,000.00	12,081.81	22.80%
7340	Legal Notifications & Mandated Advertising	2,193.33	2,193.33	2,000.00	(193.33)	(9.67)%
7343	Election Expense	11,232.80	11,232.80	0.00	(11,232.80)	0.00%
	Total Legal & Professional	245,873.15	245,873.15	239,960.00	(5,913.15)	(2.46)%
	Office/Operations					
7110	Copier Supplies	9.00	9.00	0.00	(9.00)	0.00%
7140	General Supplies & Minor Equipment	5,638.69	5,638.69	5,700.00	61.31	1.08%
7160	Postage, Shipping & Mail Supplies	3,814.98	3,814.98	5,220.00	1,405.02	26.92%
7226	Membership & Dues	6,126.00	6,126.00	6,500.00	374.00	5.75%
7237	Process Control & Treatment Supplies	765.61	765.61	0.00	(765.61)	0.00%
7332	Office Supplies	99.95	99.95	0.00	(99.95)	0.00%
	Total Office/Operations	16,454.23	16,454.23	17,420.00	965.77	5.54%
	Other Expense					
7330	Misc Operating Expenses	132.97	132.97	0.00	(132.97)	0.00%
7346	Promotional Expenses - Event	35.00	35.00	0.00	(35.00)	0.00%
8735	Misc Department Admin	381.70	381.70	200.00	(181.70)	(90.85)%
	Total Other Expense	549.67	549.67	200.00	(349.67)	(174.84)%
	Rent & Utilities					
6025	Telephone	2,917.10	2,917.10	3,000.00	82.90	2.76%
7350	Rent - Meetings	1,750.00	1,750.00	500.00	(1,250.00)	(250.00)%
7352	Rent - Offices & Other Structures	30,179.00	30,179.00	33,179.00	3,000.00	9.04%
8610	Electric	3,406.15	3,406.15	3,500.00	93.85	2.68%
8620	Gas Service	559.94	559.94	500.00	(59.94)	(11.99)%
8645	Septage Handling	525.00	525.00	0.00	(525.00)	0.00%
	Total Rent & Utilities	39,337.19	39,337.19	40,679.00	1,341.81	3.30%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
100 - 100 - Administration
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original	
Repairs & Maintenance						
6405	R & M - Extinguishers	110.40	110.40	110.00	(0.40)	(0.36)%
	Total Repairs & Maintenance	110.40	110.40	110.00	(0.40)	(0.36)%
Travel & Training						
7323	Books, Publications & Subscriptions	290.88	290.88	300.00	9.12	3.04%
7324	Education & Training Fees	475.00	475.00	1,300.00	825.00	63.46%
7334	Seminar & Conference Fees	1,000.00	1,000.00	0.00	(1,000.00)	0.00%
8510	Lodging & Meals - Local	521.12	521.12	0.00	(521.12)	0.00%
8539	Meals	2,661.67	2,661.67	2,700.00	38.33	1.42%
8541	Meals- Local Area - DIR	0.00	0.00	100.00	100.00	100.00%
8550	Mileage Reimbursement & Parking	1,512.21	1,512.21	650.00	(862.21)	(132.65)%
	Total Travel & Training	6,460.88	6,460.88	5,050.00	(1,410.88)	(27.94)%
Vehicle Maintenance & Repairs						
7220	Gasoline	32.97	32.97	0.00	(32.97)	0.00%
	Total Vehicle Maintenance & Repairs	32.97	32.97	0.00	(32.97)	0.00%
	Total Services & Supplies	402,142.93	402,142.93	391,328.00	(10,814.93)	(2.76)%
Transfers						
9410	Transfer In	(562,138.86)	(562,138.86)	0.00	562,138.86	0.00%
9570	Transfer To Cabrillo - Prop Tax	15,800.54	15,800.54	0.00	(15,800.54)	0.00%
	Total Transfers	(546,338.32)	(546,338.32)	0.00	546,338.32	0.00%
	Total Expenditures	10,307.82	10,307.82	540,681.00	530,373.18	98.09%
	Net Revenues over Expenditures	(9,536.26)	(9,536.26)	(540,681.00)	531,144.74	(98.24)%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
200 - 200 - Bayridge
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
Property Taxes					
4035	8,393.09	8,393.09	8,696.00	(302.91)	(3.48)%
	8,393.09	8,393.09	8,696.00	(302.91)	(3.48)%
Grant Revenue					
4955	8.70	8.70	0.00	8.70	0.00%
	8.70	8.70	0.00	8.70	0.00%
Service Charges & Fees					
4920	42,456.00	42,456.00	0.00	42,456.00	0.00%
	42,456.00	42,456.00	0.00	42,456.00	0.00%
Special Taxes & Assessments					
4550	12,484.00	12,484.00	29,825.00	(17,341.00)	(58.14)%
	12,484.00	12,484.00	29,825.00	(17,341.00)	(58.14)%
Use of Money & Property					
4505	49.28	49.28	70.00	(20.72)	(29.60)%
4510	(0.29)	(0.29)	0.00	(0.29)	0.00%
	48.99	48.99	70.00	(21.01)	(30.01)%
	63,390.78	63,390.78	38,591.00	24,799.78	64.26%
Expenditures					
Personnel					
Salaries/Wages					
8054	0.00	0.00	1,000.00	1,000.00	100.00%
	0.00	0.00	1,000.00	1,000.00	100.00%
	0.00	0.00	1,000.00	1,000.00	100.00%
Services & Supplies					
Insurance, Licenses & Regulatory Fees					
6342	1,044.00	1,044.00	1,500.00	456.00	30.40%
6345	267.28	267.28	500.00	232.72	46.54%
7325	734.73	734.73	800.00	65.27	8.16%
	2,046.01	2,046.01	2,800.00	753.99	26.93%
Legal & Professional					
7320	2,866.65	2,866.65	500.00	(2,366.65)	(473.33)%
7326	975.00	975.00	500.00	(475.00)	(95.00)%
	3,841.65	3,841.65	1,000.00	(2,841.65)	(284.17)%
Rent & Utilities					
6000	93.39	93.39	115.00	21.61	18.79%
6025	56.64	56.64	0.00	(56.64)	0.00%
7352	34.00	34.00	0.00	(34.00)	0.00%
8645	12,020.00	12,020.00	0.00	(12,020.00)	0.00%
8670	5,380.11	5,380.11	5,380.00	(0.11)	(0.00)%
	17,584.14	17,584.14	5,495.00	(12,089.14)	(220.00)%
Repairs & Maintenance					
6405	18.40	18.40	0.00	(18.40)	0.00%
	18.40	18.40	0.00	(18.40)	0.00%
	23,490.20	23,490.20	9,295.00	(14,195.20)	(152.72)%
Debt Service					

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
200 - 200 - Bayridge
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
9804 Payment on Internal Loans	0.00	0.00	27,964.56	27,964.56	100.00%
Total Debt Service	0.00	0.00	27,964.56	27,964.56	100.00%
Transfers					
9511 Interfund Transfer Out	8,432.08	8,432.08	0.00	(8,432.08)	0.00%
Total Transfers	8,432.08	8,432.08	0.00	(8,432.08)	0.00%
Total Expenditures	31,922.28	31,922.28	38,259.56	6,337.28	16.56%
Net Revenues over Expenditures	31,468.50	31,468.50	331.44	31,137.06	9,394.48%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
301 - 301 - Fire
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
Property Taxes					
4035	1,903,022.36	1,903,022.36	2,001,166.00	(98,143.64)	(4.90)%
	1,903,022.36	1,903,022.36	2,001,166.00	(98,143.64)	(4.90)%
Grant Revenue					
4955	2,244.96	2,244.96	0.00	2,244.96	0.00%
	2,244.96	2,244.96	0.00	2,244.96	0.00%
Service Charges & Fees					
4020	(27.94)	(27.94)	0.00	(27.94)	0.00%
	(27.94)	(27.94)	0.00	(27.94)	0.00%
Special Taxes & Assessments					
4015	0.00	0.00	25,214.00	(25,214.00)	(100.00)%
4050	529,401.60	529,401.60	543,882.00	(14,480.40)	(2.66)%
	529,401.60	529,401.60	569,096.00	(39,694.40)	(6.97)%
Other Revenues					
4000	69,336.32	69,336.32	67,134.00	2,202.32	3.28%
4055	1,135.20	1,135.20	2,000.00	(864.80)	(43.24)%
4655	0.00	0.00	34,763.00	(34,763.00)	(100.00)%
	70,471.52	70,471.52	103,897.00	(33,425.48)	(32.17)%
Use of Money & Property					
4505	7,636.93	7,636.93	13,141.00	(5,504.07)	(41.88)%
4510	3,583.62	3,583.62	1,000.00	2,583.62	258.36%
	11,220.55	11,220.55	14,141.00	(2,920.45)	(20.65)%
	2,516,333.05	2,516,333.05	2,688,300.00	(171,966.95)	(6.40)%
Expenditures					
Personnel					
Salaries/Wages					
8045	(507.03)	(507.03)	0.00	507.03	0.00%
8290	1,051.13	1,051.13	1,600.00	548.87	34.30%
8295	21,267.39	21,267.39	22,050.00	782.61	3.55%
8310	1,528.59	1,528.59	2,660.00	1,131.41	42.53%
8340	96,915.08	96,915.08	82,000.00	(14,915.08)	(18.19)%
8345	2,425.24	2,425.24	5,550.00	3,124.76	56.30%
8355	2,682.71	2,682.71	4,724.00	2,041.29	43.21%
8360	124.28	124.28	1,205.00	1,080.72	89.69%
	125,487.39	125,487.39	119,789.00	(5,698.39)	(4.76)%
Payroll Taxes & Benefits					
5021	6,987.57	6,987.57	7,000.00	12.43	0.18%
5030	2,339.00	2,339.00	2,500.00	161.00	6.44%
5035	717.50	717.50	1,000.00	282.50	28.25%
5051	1,814.63	1,814.63	2,000.00	185.37	9.27%
5070	5,111.44	5,111.44	750.00	(4,361.44)	(581.53)%
5120	6,392.47	6,392.47	8,500.00	2,107.53	24.79%
5124	1,513.77	1,513.77	2,200.00	686.23	31.19%
	24,876.38	24,876.38	23,950.00	(926.38)	(3.87)%
Employment Services					
5000	2,591.00	2,591.00	2,440.00	(151.00)	(6.19)%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
301 - 301 - Fire
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original	
5100	Unemployment Insurance - ER	2,387.39	2,387.39	0.00	(2,387.39)	0.00%
5101	Unemp. Costs - Reserves	4,582.59	4,582.59	3,700.00	(882.59)	(23.85)%
6230	Medical Exam	5,015.51	5,015.51	2,800.00	(2,215.51)	(79.13)%
	Total Employment Services	14,576.49	14,576.49	8,940.00	(5,636.49)	(63.05)%
	Total Personnel	164,940.26	164,940.26	152,679.00	(12,261.26)	(8.03)%
	Services & Supplies					
	Clothing & Uniform					
7246	Uniform & Gear	2,129.10	2,129.10	1,800.00	(329.10)	(18.28)%
7248	Uniform Safety Boots	4,249.60	4,249.60	1,400.00	(2,849.60)	(203.54)%
	Total Clothing & Uniform	6,378.70	6,378.70	3,200.00	(3,178.70)	(99.33)%
	Contract Services					
6100	Labor & Support-IT Services	139.96	139.96	0.00	(139.96)	0.00%
6110	IT Purchased Services	822.92	822.92	1,080.00	257.08	23.80%
7100	Copier Contract-Maint & Usage	1,823.24	1,823.24	1,800.00	(23.24)	(1.29)%
7202	Building Alarms & Security	556.20	556.20	450.00	(106.20)	(23.60)%
7204	Cleaning Supplies, Laundry & Towel Service	2,928.05	2,928.05	3,700.00	771.95	20.86%
7222	Hazardous Materials CW JPA Cost	2,000.00	2,000.00	2,000.00	0.00	0.00%
7500	Schedule A Charges	1,868,162.00	1,868,162.00	2,164,108.00	295,946.00	13.68%
	Total Contract Services	1,876,432.37	1,876,432.37	2,173,138.00	296,705.63	13.65%
	Equipment & Tools					
6055	Radios -Non Capital	1,008.60	1,008.60	4,000.00	2,991.40	74.78%
6440	Fire Personal Protection Equipment	14,469.44	14,469.44	14,198.00	(271.44)	(1.91)%
6460	Self-Contained Breathing Apparatus	1,942.74	1,942.74	32,500.00	30,557.26	94.02%
6540	Paramedic Misc	944.62	944.62	0.00	(944.62)	0.00%
6610	Rescue - Extrication Equipment	0.00	0.00	1,500.00	1,500.00	100.00%
6630	Rope & Climbing Equipment	523.72	523.72	500.00	(23.72)	(4.74)%
7234	Oxygen Supplies & Cylinder Rent	307.17	307.17	500.00	192.83	38.57%
7238	Paramedic & EMT Small Tools & Supplies	15,988.80	15,988.80	46,000.00	30,011.20	65.24%
7242	Minor Tools, Accessories & Field Machines	21.47	21.47	350.00	328.53	93.87%
7252	Misc Hardware	824.99	824.99	36,263.00	35,438.01	97.72%
	Total Equipment & Tools	36,031.55	36,031.55	135,811.00	99,779.45	73.47%
	Financial Services					
7309	Late Fees	42.51	42.51	0.00	(42.51)	0.00%
7310	Bank Service Charges	5.00	5.00	20.00	15.00	75.00%
	Total Financial Services	47.51	47.51	20.00	(27.51)	(137.55)%
	Insurance, Licenses & Regulatory Fees					
6120	Computer Licenses	0.00	0.00	500.00	500.00	100.00%
6340	Misc Fees	0.00	0.00	300.00	300.00	100.00%
6345	Property Taxes & Assessments Costs	1,417.74	1,417.74	2,500.00	1,082.26	43.29%
7325	Insurance	20,227.49	20,227.49	19,900.00	(327.49)	(1.65)%
	Total Insurance, Licenses & Regulatory Fees	21,645.23	21,645.23	23,200.00	1,554.77	6.70%
	Legal & Professional					
7320	Professional & Consulting Services	(402.99)	(402.99)	1,000.00	1,402.99	140.30%
7326	Legal Services	735.00	735.00	1,500.00	765.00	51.00%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
301 - 301 - Fire
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
7340	0.00	0.00	100.00	100.00	100.00%
	332.01	332.01	2,600.00	2,267.99	87.23%
Office/Operations					
6130	0.00	0.00	2,630.00	2,630.00	100.00%
7140	11,727.54	11,727.54	1,700.00	(10,027.54)	(589.86)%
7160	117.56	117.56	100.00	(17.56)	(17.56)%
7216	1,031.46	1,031.46	1,200.00	168.54	14.05%
7226	425.00	425.00	500.00	75.00	15.00%
7230	354.19	354.19	5,000.00	4,645.81	92.92%
7240	90.00	90.00	400.00	310.00	77.50%
	13,745.75	13,745.75	11,530.00	(2,215.75)	(19.22)%
Other Expense					
7201	0.00	0.00	300.00	300.00	100.00%
7209	0.00	0.00	450.00	450.00	100.00%
7218	402.10	402.10	300.00	(102.10)	(34.03)%
7224	162.63	162.63	700.00	537.37	76.77%
7345	0.00	0.00	2,900.00	2,900.00	100.00%
8735	50.00	50.00	0.00	(50.00)	0.00%
	614.73	614.73	4,650.00	4,035.27	86.78%
Rent & Utilities					
6000	1,671.69	1,671.69	1,550.00	(121.69)	(7.85)%
6025	3,280.92	3,280.92	3,300.00	19.08	0.58%
8610	91.43	91.43	175.00	83.57	47.75%
8620	1,076.46	1,076.46	1,400.00	323.54	23.11%
8630	2,282.59	2,282.59	1,850.00	(432.59)	(23.38)%
8640	3,704.68	3,704.68	2,650.00	(1,054.68)	(39.80)%
8659	0.00	0.00	1,020.00	1,020.00	100.00%
8670	121.60	121.60	132.00	10.40	7.88%
	12,229.37	12,229.37	12,077.00	(152.37)	(1.26)%
Repairs & Maintenance					
6400	0.00	0.00	500.00	500.00	100.00%
6405	360.16	360.16	1,000.00	639.84	63.98%
6640	722.42	722.42	800.00	77.58	9.70%
Non-Structural Fixed Assets					
6750	429.30	429.30	500.00	70.70	14.14%
6775	8,571.14	8,571.14	800.00	(7,771.14)	(971.39)%
6800	0.00	0.00	450.00	450.00	100.00%
Systems					
6900	3,920.23	3,920.23	3,000.00	(920.23)	(30.67)%
	14,003.25	14,003.25	7,050.00	(6,953.25)	(98.63)%
Travel & Training					
6300	0.00	0.00	100.00	100.00	100.00%
7141	91.83	91.83	100.00	8.17	8.17%
7323	656.52	656.52	375.00	(281.52)	(75.07)%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
301 - 301 - Fire
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
8405 Reserve FF Training Costs	1,720.00	1,720.00	6,300.00	4,580.00	72.70%
8410 Certifications	0.00	0.00	400.00	400.00	100.00%
Total Travel & Training	<u>2,468.35</u>	<u>2,468.35</u>	<u>7,275.00</u>	<u>4,806.65</u>	<u>66.07%</u>
Total Services & Supplies	1,983,928.82	1,983,928.82	2,380,551.00	396,622.18	16.66%
Allocation of Administrative Costs					
8152 ADP Fees	0.00	0.00	1,800.00	1,800.00	100.00%
Total Allocation of Administrative Costs	0.00	0.00	1,800.00	1,800.00	100.00%
Capital Outlay					
9006 Infrastructure CIP	27,474.46	27,474.46	0.00	(27,474.46)	0.00%
9085 Vehicle Purchase	0.00	0.00	165,000.00	165,000.00	100.00%
Total Capital Outlay	<u>27,474.46</u>	<u>27,474.46</u>	<u>165,000.00</u>	<u>137,525.54</u>	<u>83.35%</u>
Reserves					
9504 *Vehicle Replacement Reserve	101,077.41	101,077.41	93,402.00	(7,675.41)	(8.22)%
9572 *General Contingency (Operations) Reserve	0.00	0.00	10,000.00	10,000.00	100.00%
Total Reserves	<u>101,077.41</u>	<u>101,077.41</u>	<u>103,402.00</u>	<u>2,324.59</u>	<u>2.25%</u>
Transfers					
9511 Interfund Transfer Out	118,049.16	118,049.16	0.00	(118,049.16)	0.00%
9802 Transfers In-Cash Realignment	(15,800.54)	(15,800.54)	0.00	15,800.54	0.00%
Total Transfers	<u>102,248.62</u>	<u>102,248.62</u>	<u>0.00</u>	<u>(102,248.62)</u>	<u>0.00%</u>
Total Expenditures	<u>2,379,669.57</u>	<u>2,379,669.57</u>	<u>2,803,432.00</u>	<u>423,762.43</u>	<u>15.12%</u>
Net Revenues over Expenditures	<u>136,663.48</u>	<u>136,663.48</u>	<u>(115,132.00)</u>	<u>251,795.48</u>	<u>(218.70)%</u>

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
313 - Fire Mitigation Fee
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Expenditures					
Services & Supplies					
Office/Operations					
7140 General Supplies & Minor Equipment	289.57	289.57	0.00	(289.57)	0.00%
Total Office/Operations	<u>289.57</u>	<u>289.57</u>	<u>0.00</u>	<u>(289.57)</u>	<u>0.00%</u>
Total Services & Supplies	<u>289.57</u>	<u>289.57</u>	<u>0.00</u>	<u>(289.57)</u>	<u>0.00%</u>
Total Expenditures	<u>289.57</u>	<u>289.57</u>	<u>0.00</u>	<u>(289.57)</u>	<u>0.00%</u>
Net Revenues over Expenditures	<u>(289.57)</u>	<u>(289.57)</u>	<u>0.00</u>	<u>(289.57)</u>	<u>0.00%</u>

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
400 - 400 - Vista de Oro
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
Special Taxes & Assessments					
4400	7,121.00	7,121.00	0.00	7,121.00	0.00%
4550	8,538.00	8,538.00	15,768.00	(7,230.00)	(45.85)%
	<u>15,659.00</u>	<u>15,659.00</u>	<u>15,768.00</u>	<u>(109.00)</u>	<u>(0.69)%</u>
	<u>15,659.00</u>	<u>15,659.00</u>	<u>15,768.00</u>	<u>(109.00)</u>	<u>(0.69)%</u>
Expenditures					
Personnel					
Salaries/Wages					
8054	0.00	0.00	1,000.00	1,000.00	100.00%
	<u>0.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>100.00%</u>
	<u>0.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>100.00%</u>
Services & Supplies					
Insurance, Licenses & Regulatory Fees					
6342	1,044.00	1,044.00	1,500.00	456.00	30.40%
6345	18.00	18.00	500.00	482.00	96.40%
7325	440.84	440.84	500.00	59.16	11.83%
	<u>1,502.84</u>	<u>1,502.84</u>	<u>2,500.00</u>	<u>997.16</u>	<u>39.89%</u>
Legal & Professional					
7320	3,232.75	3,232.75	400.00	(2,832.75)	(708.19)%
7326	980.00	980.00	400.00	(580.00)	(145.00)%
	<u>4,212.75</u>	<u>4,212.75</u>	<u>800.00</u>	<u>(3,412.75)</u>	<u>(426.59)%</u>
Rent & Utilities					
6000	93.39	93.39	115.00	21.61	18.79%
7352	34.00	34.00	0.00	(34.00)	0.00%
8645	1,930.00	1,930.00	0.00	(1,930.00)	0.00%
8670	2,150.44	2,150.44	2,300.00	149.56	6.50%
	<u>4,207.83</u>	<u>4,207.83</u>	<u>2,415.00</u>	<u>(1,792.83)</u>	<u>(74.24)%</u>
Repairs & Maintenance					
6405	18.40	18.40	0.00	(18.40)	0.00%
6800	2,550.10	2,550.10	0.00	(2,550.10)	0.00%
	<u>2,568.50</u>	<u>2,568.50</u>	<u>0.00</u>	<u>(2,568.50)</u>	<u>0.00%</u>
	<u>12,491.92</u>	<u>12,491.92</u>	<u>5,715.00</u>	<u>(6,776.92)</u>	<u>(118.58)%</u>
Transfers					
9511	5,621.39	5,621.39	0.00	(5,621.39)	0.00%
	<u>5,621.39</u>	<u>5,621.39</u>	<u>0.00</u>	<u>(5,621.39)</u>	<u>0.00%</u>
	<u>18,113.31</u>	<u>18,113.31</u>	<u>6,715.00</u>	<u>(11,398.31)</u>	<u>(169.74)%</u>
Net Revenues over Expenditures	<u>(2,454.31)</u>	<u>(2,454.31)</u>	<u>9,053.00</u>	<u>(11,507.31)</u>	<u>(127.11)%</u>

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
500 - 500 - Water
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
Property Taxes					
4035	221,448.65	221,448.65	228,858.00	(7,409.35)	(3.24)%
	221,448.65	221,448.65	228,858.00	(7,409.35)	(3.24)%
Grant Revenue					
4955	228.25	228.25	0.00	228.25	0.00%
	228.25	228.25	0.00	228.25	0.00%
Service Charges & Fees					
4020	(100.91)	(100.91)	0.00	(100.91)	0.00%
4030	1,522,347.17	1,522,347.17	1,906,000.00	(383,652.83)	(20.13)%
4102	150,316.32	150,316.32	178,000.00	(27,683.68)	(15.55)%
4103	228,335.40	228,335.40	236,000.00	(7,664.60)	(3.25)%
4104	32,680.81	32,680.81	3,000.00	29,680.81	989.36%
4114	(2,790.00)	(2,790.00)	2,084.00	(4,874.00)	(233.88)%
4931	7,850.00	7,850.00	7,000.00	850.00	12.14%
4932	25,478.43	25,478.43	23,000.00	2,478.43	10.78%
4933	18,265.00	18,265.00	16,000.00	2,265.00	14.16%
4937	495.00	495.00	0.00	495.00	0.00%
	1,982,877.22	1,982,877.22	2,371,084.00	(388,206.78)	(16.37)%
Other Revenues					
4105	0.00	0.00	107,000.00	(107,000.00)	(100.00)%
4930	11,086.13	11,086.13	15,000.00	(3,913.87)	(26.09)%
4935	50.00	50.00	0.00	50.00	0.00%
4936	562.19	562.19	0.00	562.19	0.00%
	11,698.32	11,698.32	122,000.00	(110,301.68)	(90.41)%
Use of Money & Property					
4504	0.00	0.00	2,964.00	(2,964.00)	(100.00)%
4505	1,293.43	1,293.43	2,100.00	(806.57)	(38.41)%
4510	4,239.54	4,239.54	1,500.00	2,739.54	182.64%
	5,532.97	5,532.97	6,564.00	(1,031.03)	(15.71)%
Total Revenues	2,221,785.41	2,221,785.41	2,728,506.00	(506,720.59)	(18.57)%
Expenditures					
Personnel					
Salaries/Wages					
8018	17,536.80	17,536.80	20,000.00	2,463.20	12.32%
8045	4,549.09	4,549.09	4,000.00	(549.09)	(13.73)%
8051	18,129.95	18,129.95	16,000.00	(2,129.95)	(13.31)%
8054	359,811.52	359,811.52	330,000.00	(29,811.52)	(9.03)%
8056	(311.50)	(311.50)	2,500.00	2,811.50	112.46%
8060	23,807.77	23,807.77	23,000.00	(807.77)	(3.51)%
8063	16,868.34	16,868.34	14,000.00	(2,868.34)	(20.49)%
8066	15,767.33	15,767.33	11,000.00	(4,767.33)	(43.34)%
8081	6,052.84	6,052.84	38,000.00	31,947.16	84.07%
Total Salaries/Wages	462,212.14	462,212.14	458,500.00	(3,712.14)	(0.81)%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
500 - 500 - Water
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original	
Payroll Taxes & Benefits						
5021	FICA - Fire - ER	92.07	92.07	0.00	(92.07)	0.00%
5030	Life Insurance - ER	2,323.99	2,323.99	1,500.00	(823.99)	(54.93)%
5031	Disability Insurance	217.96	217.96	0.00	(217.96)	0.00%
5035	AD & D Insurance	240.00	240.00	0.00	(240.00)	0.00%
5040	LTD Insurance	2,858.28	2,858.28	0.00	(2,858.28)	0.00%
5050	Medicare - ER	5,041.54	5,041.54	6,000.00	958.46	15.97%
5051	Medicare - Reserves - ER	2,153.71	2,153.71	0.00	(2,153.71)	0.00%
5060	Cafeteria Plan - ER	68,875.00	68,875.00	66,000.00	(2,875.00)	(4.36)%
5070	Retirement ER - Regular	86,890.72	86,890.72	35,000.00	(51,890.72)	(148.26)%
5071	Retirement ER - Addl Pick-up	3,186.38	3,186.38	2,200.00	(986.38)	(44.84)%
5075	Retirees Medical - ER	12,872.00	12,872.00	1,000.00	(11,872.00)	(1,187.20)%
5120	Workers Comp Insurance - ER	12,422.47	12,422.47	12,500.00	77.53	0.62%
5124	Retirement - ER - Tier 2	6,276.53	6,276.53	0.00	(6,276.53)	0.00%
	Total Payroll Taxes & Benefits	203,450.65	203,450.65	124,200.00	(79,250.65)	(63.81)%
Employment Services						
5100	Unemployment Insurance - ER	4,641.73	4,641.73	5,000.00	358.27	7.17%
6230	Medical Exam	70.00	70.00	130.00	60.00	46.15%
	Total Employment Services	4,711.73	4,711.73	5,130.00	418.27	8.15%
	Total Personnel	670,374.52	670,374.52	587,830.00	(82,544.52)	(14.04)%
Services & Supplies						
Clothing & Uniform						
7246	Uniform & Gear	1,556.85	1,556.85	2,600.00	1,043.15	40.12%
7248	Uniform Safety Boots	401.14	401.14	1,000.00	598.86	59.89%
	Total Clothing & Uniform	1,957.99	1,957.99	3,600.00	1,642.01	45.61%
Contract Services						
6100	Labor & Support-IT Services	25.00	25.00	300.00	275.00	91.67%
6110	IT Purchased Services	14,298.51	14,298.51	5,000.00	(9,298.51)	(185.97)%
7100	Copier Contract-Maint & Usage	170.22	170.22	0.00	(170.22)	0.00%
7250	Water Quality Testing	27,851.92	27,851.92	28,000.00	148.08	0.53%
7255	Security Services	8,165.96	8,165.96	7,800.00	(365.96)	(4.69)%
7301	Contract Maint Services	0.00	0.00	1,500.00	1,500.00	100.00%
7321	Janitorial Cleaning & Supplies	753.30	753.30	850.00	96.70	11.38%
	Total Contract Services	51,264.91	51,264.91	43,450.00	(7,814.91)	(17.99)%
Equipment & Tools						
6390	Equipment	251.49	251.49	0.00	(251.49)	0.00%
6438	Disinfection Feed Pumps	294.64	294.64	0.00	(294.64)	0.00%
6455	Saws	1,260.62	1,260.62	0.00	(1,260.62)	0.00%
6860	Weed Spray & Fertilizer	42.86	42.86	0.00	(42.86)	0.00%
7242	Minor Tools, Accessories & Field Machines	3,546.63	3,546.63	2,500.00	(1,046.63)	(41.87)%
7252	Misc Hardware	62.90	62.90	0.00	(62.90)	0.00%
7253	Rent - Equipment	386.42	386.42	1,000.00	613.58	61.36%
7256	Meter Purchases & Replacements	33,721.02	33,721.02	50,000.00	16,278.98	32.56%
	Total Equipment & Tools	39,566.58	39,566.58	53,500.00	13,933.42	26.04%
Financial Services						
7309	Late Fees	281.08	281.08	0.00	(281.08)	0.00%
7310	Bank Service Charges	100.00	100.00	0.00	(100.00)	0.00%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
500 - 500 - Water
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Total Financial Services	381.08	381.08	0.00	(381.08)	0.00%
Insurance, Licenses & Regulatory Fees					
6120 Computer Licenses	0.00	0.00	200.00	200.00	100.00%
6340 Misc Fees	2,649.67	2,649.67	3,000.00	350.33	11.68%
6342 Fees - Regulatory	25,145.89	25,145.89	25,000.00	(145.89)	(0.58)%
6345 Property Taxes & Assessments Costs	2,185.24	2,185.24	6,300.00	4,114.76	65.31%
7325 Insurance	26,243.64	26,243.64	31,581.00	5,337.36	16.90%
Total Insurance, Licenses & Regulatory Fees	56,224.44	56,224.44	66,081.00	9,856.56	14.92%
Legal & Professional					
7318 Professional & Consulting BMC	7,202.73	7,202.73	23,000.00	15,797.27	68.68%
7319 Other Professional Services	7,558.37	7,558.37	0.00	(7,558.37)	0.00%
7320 Professional & Consulting Services	89,385.64	89,385.64	40,000.00	(49,385.64)	(123.46)%
7326 Legal Services	10,848.67	10,848.67	8,000.00	(2,848.67)	(35.61)%
7336 Legal Services- ISJ	822.50	822.50	1,000.00	177.50	17.75%
9155 Inter-Agency Cost Sharing-ISJ	39,923.58	39,923.58	15,000.00	(24,923.58)	(166.16)%
Total Legal & Professional	155,741.49	155,741.49	87,000.00	(68,741.49)	(79.01)%
Office/Operations					
6130 Computer Hardware	0.00	0.00	3,000.00	3,000.00	100.00%
6140 Computer Software	0.00	0.00	2,000.00	2,000.00	100.00%
7140 General Supplies & Minor Equipment	3,187.12	3,187.12	3,000.00	(187.12)	(6.24)%
7160 Postage, Shipping & Mail Supplies	14,340.74	14,340.74	14,500.00	159.26	1.10%
7180 Billing Supplies, Forms & Printing	2,193.06	2,193.06	2,000.00	(193.06)	(9.65)%
7226 Membership & Dues	1,309.45	1,309.45	1,310.00	0.55	0.04%
7230 Misc Small Parts & Supplies	1,459.54	1,459.54	800.00	(659.54)	(82.44)%
7237 Process Control & Treatment Supplies	3,891.99	3,891.99	4,000.00	108.01	2.70%
7239 Water Treatment Chemicals	6,577.15	6,577.15	6,600.00	22.85	0.35%
7249 Safety Supplies	1,957.83	1,957.83	3,000.00	1,042.17	34.74%
7332 Office Supplies	527.93	527.93	0.00	(527.93)	0.00%
Total Office/Operations	35,444.81	35,444.81	40,210.00	4,765.19	11.85%
Other Expense					
6650 Hazardous Materials Abatement	60.00	60.00	0.00	(60.00)	0.00%
7330 Misc Operating Expenses	0.00	0.00	250.00	250.00	100.00%
7348 Water Conservation Program	628.18	628.18	1,000.00	371.82	37.18%
7349 Water Conservation Fixtures	1,730.82	1,730.82	0.00	(1,730.82)	0.00%
Total Other Expense	2,419.00	2,419.00	1,250.00	(1,169.00)	(93.52)%
Rent & Utilities					
6000 Cell Phones	2,775.63	2,775.63	3,260.00	484.37	14.86%
6025 Telephone	8,755.19	8,755.19	8,400.00	(355.19)	(4.23)%
7352 Rent - Offices & Other Structures	2,838.00	2,838.00	2,900.00	62.00	2.14%
8610 Electric	83,571.78	83,571.78	84,000.00	428.22	0.51%
8620 Gas Service	217.84	217.84	250.00	32.16	12.86%
8630 Trash Services	3,952.77	3,952.77	4,000.00	47.23	1.18%
8644 Disposal Services	18,233.00	18,233.00	18,500.00	267.00	1.44%
8645 Septage Handling	637.36	637.36	0.00	(637.36)	0.00%
8670 Street Lighting	335.34	335.34	350.00	14.66	4.19%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
500 - 500 - Water
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Total Rent & Utilities	121,316.91	121,316.91	121,660.00	343.09	0.28%
Repairs & Maintenance					
6400 R & M - Air Compressors	22.06	22.06	0.00	(22.06)	0.00%
6405 R & M - Extinguishers	331.25	331.25	350.00	18.75	5.36%
6422 R & M - Hydrants	344.76	344.76	350.00	5.24	1.50%
6640 R & M - Equip & Other Non-Structural Fixed Assets	214.31	214.31	250.00	35.69	14.28%
6641 R & M - Wells	593.45	593.45	800.00	206.55	25.82%
6750 R & M - Minor Tools & Equipment	1,122.89	1,122.89	1,200.00	77.11	6.43%
6800 R & M - Grounds & Collection Systems	1,663.64	1,663.64	1,000.00	(663.64)	(66.36)%
6810 Fencing	45.42	45.42	0.00	(45.42)	0.00%
6830 Paving & Concrete	68.60	68.60	0.00	(68.60)	0.00%
6900 R & M - Buildings & Structures	1,949.33	1,949.33	1,500.00	(449.33)	(29.96)%
6920 Electrical	42.22	42.22	0.00	(42.22)	0.00%
6942 Water Tank Maintenance	1,795.00	1,795.00	0.00	(1,795.00)	0.00%
7207 Buildings & Structures Maint	120.64	120.64	0.00	(120.64)	0.00%
7241 R & M - Water Distribution System	22,753.91	22,753.91	15,000.00	(7,753.91)	(51.69)%
Total Repairs & Maintenance	31,067.48	31,067.48	20,450.00	(10,617.48)	(51.92)%
Travel & Training					
7215 Training Supplies	915.74	915.74	0.00	(915.74)	0.00%
7323 Books, Publications & Subscriptions	849.52	849.52	250.00	(599.52)	(239.81)%
7324 Education & Training Fees	1,480.39	1,480.39	8,324.00	6,843.61	82.22%
8410 Certifications	265.00	265.00	300.00	35.00	11.67%
8510 Lodging & Meals - Local	430.38	430.38	2,000.00	1,569.62	78.48%
8512 Lodging & Meals - Out of County	104.93	104.93	0.00	(104.93)	0.00%
8539 Meals	36.46	36.46	700.00	663.54	94.79%
8550 Mileage Reimbursement & Parking	453.19	453.19	700.00	246.81	35.26%
Total Travel & Training	4,535.61	4,535.61	12,274.00	7,738.39	63.05%
Vehicle Maintenance & Repairs					
7006 Tuneup/Oil/Maintenance	128.14	128.14	0.00	(128.14)	0.00%
7012 Body Work	1,640.70	1,640.70	0.00	(1,640.70)	0.00%
7070 District Vehicle Parts	645.56	645.56	0.00	(645.56)	0.00%
7211 Misc Fuel & Diesel	2,173.11	2,173.11	2,200.00	26.89	1.22%
7220 Gasoline	3,895.98	3,895.98	4,000.00	104.02	2.60%
7228 Markings & Other Misc Services	316.87	316.87	350.00	33.13	9.47%
7232 Vehicle Repairs - Parts, Tires & Lubricants	2,287.26	2,287.26	3,000.00	712.74	23.76%
Total Vehicle Maintenance & Repairs	11,087.62	11,087.62	9,550.00	(1,537.62)	(16.10)%
Total Services & Supplies	511,007.92	511,007.92	459,025.00	(51,982.92)	(11.32)%
Capital Outlay					
6500 Backhoe	308.64	308.64	0.00	(308.64)	0.00%
9006 Infrastructure CIP	0.00	0.00	380,000.00	380,000.00	100.00%
Total Capital Outlay	308.64	308.64	380,000.00	379,691.36	99.92%
Debt Service					
9022 Debt Service - Principal	0.00	0.00	156,109.00	156,109.00	100.00%
9023 Debt Service - Interest & Annual Fee	123,843.01	123,843.01	109,607.00	(14,236.01)	(12.99)%
Total Debt Service	123,843.01	123,843.01	265,716.00	141,872.99	53.39%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
500 - 500 - Water
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Reserves					
9571 *Capital Outlay Reserve	0.00	0.00	500,000.00	500,000.00	100.00%
9572 *General Contingency (Operations) Reserve	0.00	0.00	57,000.00	57,000.00	100.00%
9988 *Water Rate Stabilization Reserve	0.00	0.00	32,000.00	32,000.00	100.00%
Total Reserves	0.00	0.00	589,000.00	589,000.00	100.00%
Transfers					
9511 Interfund Transfer Out	348,526.09	348,526.09	0.00	(348,526.09)	0.00%
Total Transfers	348,526.09	348,526.09	0.00	(348,526.09)	0.00%
Total Expenditures	1,654,060.18	1,654,060.18	2,281,571.00	627,510.82	27.50%
Net Revenues over Expenditures	567,725.23	567,725.23	446,935.00	120,790.23	27.03%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
600 - 600 - Wastewater
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
Service Charges & Fees					
4062	0.00	0.00	44,267.00	(44,267.00)	(100.00)%
	0.00	0.00	44,267.00	(44,267.00)	(100.00)%
Special Taxes & Assessments					
4061	25,000.00	25,000.00	0.00	25,000.00	0.00%
	25,000.00	25,000.00	0.00	25,000.00	0.00%
Use of Money & Property					
4510	9.87	9.87	0.00	9.87	0.00%
	9.87	9.87	0.00	9.87	0.00%
	25,009.87	25,009.87	44,267.00	(19,257.13)	(43.50)%
Expenditures					
Services & Supplies					
Financial Services					
7310	135.02	135.02	0.00	(135.02)	0.00%
	135.02	135.02	0.00	(135.02)	0.00%
Insurance, Licenses & Regulatory Fees					
6345	268.88	268.88	0.00	(268.88)	0.00%
	268.88	268.88	0.00	(268.88)	0.00%
Legal & Professional					
7320	10,002.55	10,002.55	11,564.00	1,561.45	13.50%
7326	477.50	477.50	0.00	(477.50)	0.00%
	10,480.05	10,480.05	11,564.00	1,083.95	9.37%
Vehicle Maintenance & Repairs					
7232	339.27	339.27	0.00	(339.27)	0.00%
	339.27	339.27	0.00	(339.27)	0.00%
	11,223.22	11,223.22	11,564.00	340.78	2.95%
Debt Service					
9805	0.00	0.00	25,000.00	25,000.00	100.00%
	0.00	0.00	25,000.00	25,000.00	100.00%
Transfers					
9511	25,296.25	25,296.25	0.00	(25,296.25)	0.00%
	25,296.25	25,296.25	0.00	(25,296.25)	0.00%
	36,519.47	36,519.47	36,564.00	44.53	0.12%
Net Revenues over Expenditures	(11,509.60)	(11,509.60)	7,703.00	(19,212.60)	(249.42)%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
602 - Wastewater Fiduciary Fund
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
Special Taxes & Assessments					
4061	6,142.30	6,142.30	0.00	6,142.30	0.00%
	6,142.30	6,142.30	0.00	6,142.30	0.00%
Use of Money & Property					
4510	753.33	753.33	0.00	753.33	0.00%
	753.33	753.33	0.00	753.33	0.00%
	6,895.63	6,895.63	0.00	6,895.63	0.00%
Net Revenues over Expenditures	6,895.63	6,895.63	0.00	6,895.63	0.00%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
800 - 800 - Drainage
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
Property Taxes					
4035	22,077.00	22,077.00	22,746.00	(669.00)	(2.94)%
	22,077.00	22,077.00	22,746.00	(669.00)	(2.94)%
Grant Revenue					
4955	23.02	23.02	0.00	23.02	0.00%
	23.02	23.02	0.00	23.02	0.00%
Special Taxes & Assessments					
4400	95,424.00	95,424.00	95,440.00	(16.00)	(0.02)%
	95,424.00	95,424.00	95,440.00	(16.00)	(0.02)%
Other Revenues					
4935	85.50	85.50	0.00	85.50	0.00%
	85.50	85.50	0.00	85.50	0.00%
Use of Money & Property					
4505	130.46	130.46	149.00	(18.54)	(12.44)%
4510	351.35	351.35	0.00	351.35	0.00%
	481.81	481.81	149.00	332.81	223.36%
	118,091.33	118,091.33	118,335.00	(243.67)	(0.21)%
Expenditures					
Personnel					
Salaries/Wages					
8045	0.00	0.00	200.00	200.00	100.00%
8054	0.00	0.00	63,310.00	63,310.00	100.00%
	0.00	0.00	63,510.00	63,510.00	100.00%
	0.00	0.00	63,510.00	63,510.00	100.00%
Services & Supplies					
Clothing & Uniform					
7246	82.44	82.44	0.00	(82.44)	0.00%
	82.44	82.44	0.00	(82.44)	0.00%
Equipment & Tools					
6390	2,153.92	2,153.92	500.00	(1,653.92)	(330.78)%
6455	14.99	14.99	0.00	(14.99)	0.00%
6860	18.40	18.40	0.00	(18.40)	0.00%
7242	118.37	118.37	200.00	81.63	40.81%
	2,305.68	2,305.68	700.00	(1,605.68)	(229.38)%
Insurance, Licenses & Regulatory Fees					
6342	6,392.70	6,392.70	7,000.00	607.30	8.68%
6345	104.64	104.64	200.00	95.36	47.68%
7325	2,938.93	2,938.93	3,500.00	561.07	16.03%
	9,436.27	9,436.27	10,700.00	1,263.73	11.81%
Legal & Professional					
7320	5,578.03	5,578.03	1,000.00	(4,578.03)	(457.80)%
7326	0.00	0.00	100.00	100.00	100.00%
	5,578.03	5,578.03	1,100.00	(4,478.03)	(407.09)%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
800 - 800 - Drainage
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Office/Operations					
6402	Batteries	115.13	115.13	0.00	(115.13) 0.00%
7230	Misc Small Parts & Supplies	471.70	471.70	500.00	28.30 5.66%
7249	Safety Supplies	220.50	220.50	200.00	(20.50) (10.25)%
	Total Office/Operations	807.33	807.33	700.00	(107.33) (15.33)%
Other Expense					
7346	Promotional Expenses - Event	250.00	250.00	0.00	(250.00) 0.00%
	Total Other Expense	250.00	250.00	0.00	(250.00) 0.00%
Rent & Utilities					
6000	Cell Phones	1,663.67	1,663.67	1,250.00	(413.67) (33.09)%
6025	Telephone	7.79	7.79	100.00	92.21 92.21%
7352	Rent - Offices & Other Structures	45.00	45.00	100.00	55.00 55.00%
8610	Electric	1,675.99	1,675.99	1,500.00	(175.99) (11.73)%
8670	Street Lighting	792.09	792.09	850.00	57.91 6.81%
	Total Rent & Utilities	4,184.54	4,184.54	3,800.00	(384.54) (10.12)%
Repairs & Maintenance					
6448	Pump Repair	139.23	139.23	0.00	(139.23) 0.00%
6640	R & M - Equip & Other Non-Structural Fixed Assets	989.60	989.60	1,000.00	10.40 1.04%
6750	R & M - Minor Tools & Equipment	501.45	501.45	500.00	(1.45) (0.29)%
6800	R & M - Grounds & Collection Systems	1,595.00	1,595.00	2,000.00	405.00 20.25%
6825	Mosquito Abatement	187.00	187.00	0.00	(187.00) 0.00%
6900	R & M - Buildings & Structures	58.16	58.16	200.00	141.84 70.92%
7241	R & M - Water Distribution System	33.09	33.09	0.00	(33.09) 0.00%
	Total Repairs & Maintenance	3,503.53	3,503.53	3,700.00	196.47 5.31%
Travel & Training					
7324	Education & Training Fees	1,100.00	1,100.00	4,000.00	2,900.00 72.50%
8410	Certifications	0.00	0.00	100.00	100.00 100.00%
8475	Training Materials	261.90	261.90	500.00	238.10 47.62%
8510	Lodging & Meals - Local	0.00	0.00	1,000.00	1,000.00 100.00%
8539	Meals	0.00	0.00	100.00	100.00 100.00%
8550	Mileage Reimbursement & Parking	0.00	0.00	300.00	300.00 100.00%
	Total Travel & Training	1,361.90	1,361.90	6,000.00	4,638.10 77.30%
Vehicle Maintenance & Repairs					
7211	Misc Fuel & Diesel	543.27	543.27	550.00	6.73 1.22%
7220	Gasoline	974.01	974.01	800.00	(174.01) (21.75)%
7232	Vehicle Repairs - Parts, Tires & Lubricants	242.62	242.62	0.00	(242.62) 0.00%
	Total Vehicle Maintenance & Repairs	1,759.90	1,759.90	1,350.00	(409.90) (30.36)%
	Total Services & Supplies	29,269.62	29,269.62	28,050.00	(1,219.62) (4.35)%
Capital Outlay					
9006	Infrastructure CIP	0.00	0.00	86,000.00	86,000.00 100.00%
	Total Capital Outlay	0.00	0.00	86,000.00	86,000.00 100.00%
Transfers					
9511	Interfund Transfer Out	44,971.11	44,971.11	0.00	(44,971.11) 0.00%
	Total Transfers	44,971.11	44,971.11	0.00	(44,971.11) 0.00%
	Total Expenditures	74,240.73	74,240.73	177,560.00	103,319.27 58.19%

LOS OSOS COMMUNITY SERVICES DISTRICT
 Statement of Revenues and Expenditures - Monthly Actuals
 800 - 800 - Drainage
 From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Net Revenues over Expenditures	43,850.60	43,850.60	(59,225.00)	103,075.60	(174.04)%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
900 - 900 - Parks & Recreation
From 7/1/2016 Through 6/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
Use of Money & Property					
4510	1,286.77	1,286.77	900.00	386.77	42.97%
	1,286.77	1,286.77	900.00	386.77	42.97%
	1,286.77	1,286.77	900.00	386.77	42.97%
Expenditures					
Services & Supplies					
Legal & Professional					
7320	0.00	0.00	3,000.00	3,000.00	100.00%
7326	612.50	612.50	1,000.00	387.50	38.75%
	612.50	612.50	4,000.00	3,387.50	84.69%
Office/Operations					
7140	18.35	18.35	100.00	81.65	81.65%
	18.35	18.35	100.00	81.65	81.65%
	630.85	630.85	4,100.00	3,469.15	84.61%
Transfers					
9511	11,242.78	11,242.78	0.00	(11,242.78)	0.00%
	11,242.78	11,242.78	0.00	(11,242.78)	0.00%
	11,873.63	11,873.63	4,100.00	(7,773.63)	(189.60)%
Net Revenues over Expenditures	(10,586.86)	(10,586.86)	(3,200.00)	(7,386.86)	230.84%

ITEM 4

**REVIEW OF BOARD ITEM REGARDING
APPROVAL OF WARRANT REGISTER FOR
DECEMBER 2017**



January 3, 2018

TO: LOCSO Board of Directors
FROM: Ann Kudart, Administrative Services Manager
SUBJECT: **Agenda Item 11C – 1/18/2018 Board Meeting**
Approve Warrant Register for December 2017

President
Jon-Erik G. Storm

Vice President
Vicki L. Milledge

Directors
Charles L. Cesena
Marshall E. Ochylski
Louis G. Tornatzky

General Manager
Renee Osborne

District Accountant
Robert Stilts, CPA

Unit Chief
Scott M. Jalbert

Battalion Chief
Greg Alex

DESCRIPTION

The attached Warrant Register is for your Board's review and approval for disbursement.

SUMMARY STAFF RECOMMENDATION

This item will be approved along with the Consent Calendar unless it is pulled by a Director for separate consideration. If so, Staff recommends that the Board adopt the following motion:

Motion: I move that the Board approve the December 2017 warrants for disbursement.

Attachments

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 102
Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

www.losososcscsd.org

LOS OSOS COMMUNITY SERVICES DISTRICT

Warrant Register

From 12/1/2017 Through 12/31/2017

Check Number	Check Date	Vendor Name	Check Amount	Transaction Description	Fund Code	
26850	26850	12/15/2017	ALL WAYS CLEAN	245.00	12/01-31/17 Janitorial Services (Suites 102 & 106)	100
26851	26851	12/15/2017	AT&T	249.43	10/17/17-11/16/17 9391056500 Telephone & Telemetry Services	100
		12/15/2017	AT&T	16.29	10/17/17-11/16/17 9391056191 Telephone & Telemetry Services	200
		12/15/2017	AT&T	339.84	10/17/17-11/16/17 ID#9391056297 LD Telephone Service	301
		12/15/2017	AT&T	16.29	10/17/17-11/16/17 9391056138 Telephone & Telemetry Services	500
		12/15/2017	AT&T	16.29	10/17/17-11/16/17 9391056151 Telephone & Telemetry Services	500
		12/15/2017	AT&T	16.29	10/17/17-11/16/17 9391056160 Telephone & Telemetry Services	500
		12/15/2017	AT&T	201.84	10/17/17-11/16/17 9391056166 Telephone & Telemetry Services	500
		12/15/2017	AT&T	38.36	10/17/17-11/16/17 9391056172 Telephone & Telemetry Services	500
		12/15/2017	AT&T	16.29	10/17/17-11/16/17 9391056188 Telephone & Telemetry Services	500
		12/15/2017	AT&T	16.29	10/17/17-11/16/17 9391056275 Telephone & Telemetry Services	500
		12/15/2017	AT&T	272.42	10/20/17-11/19/17 9391059905 Telephone & Telemetry Services	500
		12/15/2017	AT&T	98.55	10/20/17-11/19/17 9391059906 Telephone & Telemetry Services	500
		12/15/2017	AT&T	16.29	10/17/17-11/16/17 9391056182 Telephone & Telemetry Services	800
26852	26852	12/15/2017	CHARTER COMMUNICATIONS	89.98	11/28/17-12/27/17 Acct#8245101120143981 Internet Serv Fire	301
26853	26853	12/15/2017	GEORGE CONTENTO	2,900.00	01/01-31/18 Office Rent (Suites 102 & 106)	100
26854	26854	12/15/2017	GEORGE CONTENTO	719.73	03/24/17-06/23/17 Electrical & Gas Service (District Office)	100
		12/15/2017	GEORGE CONTENTO	727.85	06/23/17-09/25/17 Electrical & Gas Service (District Office)	100
26855	26855	12/15/2017	FERGUSON ENTERPRISES, INC #1350	196.74	11/20/17 Cust#725053 Repair/Maint (supplies/parts/bldg&struc	500
		12/15/2017	FERGUSON ENTERPRISES, INC #1350	813.35	11/30/17 Cust#725053 Repair/Maint (supplies/parts)	500
26856	26856	12/15/2017	ELLISON ENVIRONMENTAL, INC.	4,183.23	11/15/17 Infrastructure Improvements 10th St Pump	500
26857	26857	12/15/2017	WELLS FARGO VENDOR FIN SERV	93.31	01/30/18-02/02/18 ID#90136374384 Copier Lease/Service Contra	301

26858	26858	12/15/2017	HACH	37.24	11/20/17 Acct#270053 Repair/Maint Parts Water Dist System	500
		12/15/2017	HACH	17.55	11/22/17 Acct#270053 Repair/Maint Parts Water Dist System	500
26859	26859	12/15/2017	HANLEY & FLEISHMAN, LLP	3,377.50	11/001-30/17 Legal Serv (Pers/Bay-Vista/Fire/Wat/Drain/P&R)	100
		12/15/2017	HANLEY & FLEISHMAN, LLP	87.50	11/001-30/17 Legal Serv (Pers/Bay-Vista/Fire/Wat/Drain/P&R)	200
		12/15/2017	HANLEY & FLEISHMAN, LLP	35.00	11/001-30/17 Legal Serv (Pers/Bay-Vista/Fire/Wat/Drain/P&R)	301
		12/15/2017	HANLEY & FLEISHMAN, LLP	87.50	11/001-30/17 Legal Serv (Pers/Bay-Vista/Fire/Wat/Drain/P&R)	400
		12/15/2017	HANLEY & FLEISHMAN, LLP	752.50	11/001-30/17 Legal Serv (Pers/Bay-Vista/Fire/Wat/Drain/P&R)	500
		12/15/2017	HANLEY & FLEISHMAN, LLP	52.50	11/001-30/17 Legal Serv (Pers/Bay-Vista/Fire/Wat/Drain/P&R)	800
		12/15/2017	HANLEY & FLEISHMAN, LLP	227.50	11/001-30/17 Legal Serv (Pers/Bay-Vista/Fire/Wat/Drain/P&R)	900
26860	26860	12/15/2017	MOSS, LEVY & HARTZHEIM LLP	5,000.00	11/30/17 #LOSOSOSCSO Audit Services	100
26861	26861	12/15/2017	NATIONAL METER & AUTOMATION, INC.	5,770.28	12/04/17 Cust#2738 LF25 Water Meters & Registers (72 ea)	500
26862	26862	12/15/2017	NBS GOVERNMENT FINANCIAL GROUP	25.00	12/06/17 Lien Release (WW Assessment District #1)	602
26863	26863	12/15/2017	OFFICE DEPOT INC	92.01	11/01-30/17 Acct#28702448 General Office Supplies	100
26864	26864	12/15/2017	SELECT BUSINESS SYSTEMS	106.00	11/01-30/17 Cust#400356 Copier Contract Overage Charge	100
		12/15/2017	SELECT BUSINESS SYSTEMS	9.00	11/17/17 Cust#400356 Freight for Toner Cartridge	100
26865	26865	12/15/2017	STANLEY CONVERGENT SECURITY SOLUTIONS	117.90	01/01/18-03/31/17 Acct#1371001193 Monitoring Serv/Alarm Sys	301
26866	26866	12/15/2017	THE GAS COMPANY	45.07	10/18/17-11/20/17 Acct#14941522279 Gas Service	301
26867	26867	12/30/2017	BROWNSTEIN, HYATT, FARBER, SCHRECK	125.40	11/30/17 BMC Shared Costs	500
26868	26868	12/30/2017	DE LANGE LANDEN FINANCIAL SERVICES	374.30	12/01-31/17 Acct#630919 Sharp Copier Service Contract	100
26869	26869	12/30/2017	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	79.14	01/01-31/18 Acct#LOSOSOS-BL-283600 Ins (Life/AD+D/WI/LDT)	100
		12/30/2017	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	562.18	01/01-31/18 Acct#LOSOSOS-BL-283600 Ins (Life/AD+D/WI/LDT)	500
26870	26870	12/30/2017	MISSION LINEN SUPPLY	21.18	12/07/17 Cust#213729 Janitorial Supplies - towel rolls/rags	500
26871	26871	12/30/2017	NBS GOVERNMENT FINANCIAL GROUP	1,818.75	12/11/17 WW Assessment District #1 Annual Report	602
26872	26872	12/30/2017	PETE'S MORRO BAY TIRE AND AUTO	743.19	12/14/17 Vehicle Maint-Unit B (New tires/balancing)	500
26873	26873	12/30/2017	PITNEY BOWES GLOBAL FINANCIAL SERVICES LLC	297.37	10/11/17-01/10/18 Acct#0017387073 Postage Meter Lease	100
26874	26874	12/30/2017	SLO COUNTY EMPLOYEES ASSOC	21.28	12/04/17-12/22/17 SLOCEA Dues	100
		12/30/2017	SLO COUNTY EMPLOYEES ASSOC	104.84	12/04/17-12/22/17 SLOCEA Dues	500
26875	26875	12/30/2017	COUNTY OF SAN LUIS OBISPO - EH	473.80	10/31/2017 Acct#AR0009718 Cross Connection Services	500

26876	26876	12/30/2017	SLO COUNTY DEPARTMENT OF PUBLIC WORKS	1,861.00	11/01-30/17 405R979032 Water Quality Testing	500
26877	26877	12/30/2017	SPEED'S OIL TOOL SERVICE, INC	360.00	11/28/17 Brine Disposal Trucking Service - SB Well	500
26878	26878	12/30/2017	VERIZON WIRELESS	166.73	11/08/17-12/07/17 Acct#472454582-00001 Cell Service	301
		12/30/2017	VERIZON WIRELESS	207.58	11/08/17-12/07/17 Acct#472454582-00001 Cell Service	500
		12/30/2017	VERIZON WIRELESS	138.38	11/08/17-12/07/17 Acct#472454582-00001 Cell Service	800
26879	26879	12/30/2017	WALLACE GROUP	168.50	11/01-30/17 Engineering Services	100
		12/30/2017	WALLACE GROUP	1,288.08	11/01-30/17 Engineering Services	500
26880	26880	12/29/2017	CHARTER COMMUNICATIONS	104.99	01/01-31/18 Acct#8245101120119395 Internet Serv Water Yard	500
26881	26881	12/29/2017	GRACE ENVIRONMENTAL SERVICES	8,010.50	12/01-31/17 General Manager Services	100
26882	26882	12/29/2017	MISSION LINEN SUPPLY	21.18	12/21/17 Cust#213729 Janitorial Supplies - towel rolls/rags	500
26883	26883	12/29/2017	PG&E	70.62	11/17/17-12/18/17 Electric Services	100
		12/29/2017	PG&E	516.74	11/17/17-12/18/17 Electric Services	200
		12/29/2017	PG&E	19.31	11/17/17-12/18/17 Electric Services	301
		12/29/2017	PG&E	204.67	11/17/17-12/18/17 Electric Services	400
		12/29/2017	PG&E	7,130.90	11/17/17-12/18/17 Electric Services	500
		12/29/2017	PG&E	222.32	11/17/17-12/18/17 Electric Services	800
26884	26884	12/29/2017	PRP COMPANIES	189.75	12/28/17 Billing Envelopes 1000 #9 Return & 500 #10 Window	500
26885	26885	12/29/2017	SPEED'S OIL TOOL SERVICE, INC	504.00	12/06/17 Brine Disposal Trucking Services - SB Well	500
26886	26886	12/29/2017	USA BLUE BOOK	(139.37)	11/27/2017 Cust#725053 Credit from Invoice 408863	500
		12/29/2017	USA BLUE BOOK	316.39	12/27/17 Cust#725053 Process Control & Treatment Supplies	500
26887	26887	12/29/2017	CHARTER COMMUNICATIONS	90.12	12/9/17-1/8/18 Acct#8245101120013341 Cable TV	301
26888	26888	12/29/2017	COAST PEST CONTROL	75.00	12/26/17 Bi-monthly pest control service Fire Station	301
26889	26889	12/29/2017	KITZMAN WATER, INC.	80.50	12/1-31/17 Acct#72975 PE HC Soft-Water Service	301
26890	26890	12/29/2017	MEDSTOP URGENT CARE CENTER	948.00	12/13/17 Full Medical Physicals invoice #14901	301
26891	26891	12/29/2017	MINER'S ACE HARDWARE	163.09	11/30/17 Buildings & Structures Customer #121480	301
26892	26892	12/29/2017	MISSION COUNTRY DISPOSAL	99.83	12/1-31/17 Acct# 4130-5101023 Monthly Trash Service	301
26893	26893	12/29/2017	OFFICE DEPOT INC	150.54	11/1-30/17 Acct#298545 General Office Supplies	301
26894	26894	12/29/2017	CARDMEMBER SERVICE	15.00	11/16/17 CC Alex, Acct#4798510059291530 Ad. Job Craigslist	301
		12/29/2017	CARDMEMBER SERVICE	11.52	11/8/17 CC: Brown, USPS Cert Letters Acct:47985100592291555	301
		12/29/2017	CARDMEMBER SERVICE	755.26	12/4/17 CC Alex, Acct#4798510059291530 Home Depot Dishwasher	301
26895	26895	12/29/2017	ROBERT STILTS, CPA	3,600.00	11/16/17-12/13/17 Bookkeeping Services	100
27447	27447	12/4/2017	PG&E	65.71	10/19/17-11/16/17 Acct#7954162233-2 Electric Service	100
		12/4/2017	PG&E	516.73	10/19/17-11/16/17 Acct#7954162233-2 Electric Service	200
		12/4/2017	PG&E	869.26	10/19/17-11/16/17 Acct#7954162233-2 Electric Service	301
		12/4/2017	PG&E	204.67	10/19/17-11/16/17 Acct#7954162233-2 Electric Service	400
		12/4/2017	PG&E	7,262.70	10/19/17-11/16/17 Acct#7954162233-2 Electric Service	500
		12/4/2017	PG&E	212.84	10/19/17-11/16/17 Acct#7954162233-2 Electric Service	800

27448	27448	12/4/2017	PRP COMPANIES	110.55	11/20/17 Utility Billing Supplies (Perforated Billing Paper)	500
27449	27449	12/4/2017	PRP COMPANIES	741.23	11/22/17 Utility Billing Services (Rts 201-205)	500
27450	27450	12/4/2017	SLO COUNTY EMPLOYEES ASSOC	21.28	11/20/17-12/03/17 SLOCEA Dues	100
		12/4/2017	SLO COUNTY EMPLOYEES ASSOC	104.84	11/20/17-12/03/17 SLOCEA Dues	500
27451	27451	12/11/2017	AFLAC	61.34	11/01-30/17 AcctHJ582 EE Elected Insurance	100
		12/11/2017	AFLAC	395.54	11/01-30/17 AcctHJ582 EE Elected Insurance	500
27452	27452	12/11/2017	AGP VIDEO, INC	1,125.00	11/01-30/17 Ch20 Ops & Mgt/Video Production/Media Copy	100
27453	27453	12/11/2017	ALLIED ADMIN - DELTA DENTAL	47.16	01/01-31/18 ID#07917-7535 Dental Plan	100
		12/11/2017	ALLIED ADMIN - DELTA DENTAL	871.13	01/01-31/18 ID#07917-7535 Dental Plan	500
27454	27454	12/11/2017	AT&T	126.59	11/22/17-12/21/17 Acct#134994840-4 Telephone/Internet SB	500
27455	27455	12/11/2017	CHARTER COMMUNICATIONS	104.99	12/01-31/17 Acct#8245101120119395 Internet Service Wateryard	500
27456	27456	12/11/2017	COASTAL ROLL OFF	685.85	11/01-30/17 Acct#4153184004 Trash/Rolloff Service Ferrell Av	500
27457	27457	12/11/2017	DIGITAL DEPLOYMENT, INC	200.00	12/01-31/17 Website Hosting Service & Fee	100
27458	27458	12/11/2017	THE DOCUTEAM, LLC	38.00	11/01-30/17 Acct#0979 Onsite Services	100
27459	27459	12/11/2017	ITRON, INC.	792.57	12/01/17-02/28/18 #SC00001696 Qtrly Maint HW/SW MeterReaders	500
27460	27460	12/11/2017	MINER'S ACE HARDWARE	786.07	11/01-30/17 Acct#143640 Supplies/Maint/Equip/Tools/Parts	500
27461	27461	12/11/2017	MISSION COUNTRY DISPOSAL	229.62	11/01/17-12/31/17 Acct#41305101854 Trash Service - Wateryard	500
27462	27462	12/11/2017	MISSION LINEN SUPPLY	21.18	11/28/17 Cust#213729 Janitorial Supplies - towel rolls/rags	500
27463	27463	12/11/2017	PITNEY BOWES PURCHASE POWER	500.00	11/08/17 Acct#8000900007064342 Postage Meter Refill	100
27464	27464	12/11/2017	SPEED'S OIL TOOL SERVICE, INC	424.00	11/09/17 Brine Disposal Trucking Service - SB Well	500
		12/11/2017	SPEED'S OIL TOOL SERVICE, INC	408.00	11/17/17 Brine Disposal Trucking Service - SB Well	500
27465	27465	12/11/2017	STANLEY CONVERGENT SECURITY SOLUTIONS	58.91	01/01-31/18 Acct#22346283879 Security Service (Suite 106)	100
27466	27466	12/11/2017	TECHXPRESS INC	1,401.00	12/01-31/17 IT Support & Service	100
27467	27467	12/11/2017	TECHXPRESS INC	180.00	12/01/17 WiFi Annual License	100
27468	27468	12/11/2017	USA BLUE BOOK	210.24	12/06/17 Cust#725053 Minor Tools & Equipment	500
27469	27469	12/11/2017	LOS OSOS CHEVRON	419.83	11/01-30/17 Gas & Diesel - Fleet Vehicles	500
		12/11/2017	LOS OSOS CHEVRON	104.96	11/01-30/17 Gas & Diesel - Fleet Vehicles	800
27470	27470	12/11/2017	CRYSTAL SPRINGS WATER	33.30	11/01-30/17 Acct#057427 Water Delivery	100
27471	27471	12/11/2017	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	16.68	12/01-31/17 Acct#LOSOSOS-BL-283600 Insurance Adjustment	100
		12/11/2017	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	63.29	12/01-31/17 Acct#LOSOSOS-BL-283600 Insurance Adjustment	500
27472	27472	12/15/2017	CARDMEMBER SERVICE	51.00	11/02/17 4798510059291514 Kudart-Nichols (BOD Working Meal)	100
		12/15/2017	CARDMEMBER SERVICE	7.29	11/02/17 4798510059291514 Kudart-Ralphs (BOD Working Meal)	100
		12/15/2017	CARDMEMBER SERVICE	8.50	11/17/17 4798510059291514 Kudart-USPS (postage)	100

		12/15/2017	CARDMEMBER SERVICE	60.35	11/30/17 4798510059291514 Kudart	100
		12/15/2017	CARDMEMBER SERVICE	144.74	11/14/17 4798510059291514 Asuncion-Amazon (work boots)	500
		12/15/2017	CARDMEMBER SERVICE	15.99	11/23/17 4798510059291514 Osborne-Amazon (Water Conservation)	500
		12/15/2017	CARDMEMBER SERVICE	44.92	11/27/17 4798510059291514 Osborne-Oriental Trading (Water Co)	500
		12/15/2017	CARDMEMBER SERVICE	53.45	11/30/17 4798410059291514 Asuncion-Amazon (eyeshields)	500
		12/15/2017	CARDMEMBER SERVICE	164.30	11/30/17 4798510059291514 Asuncion-SmartSign (safety signs)	500
		12/15/2017	CARDMEMBER SERVICE	246.95	11/30/17 479851159291514 Asuncion-Pollardwater (pulling cabl)	500
504320155	504320155	12/1/2017	ADP, LLP	10.10	12/29/17 Payroll Processing Services	100
		12/1/2017	ADP, LLP	60.64	12/29/17 Payroll Processing Services	500
504681626	504681626	12/8/2017	ADP, LLP	9.25	11/20/17-12/03/17 Payroll Processing Services	100
		12/8/2017	ADP, LLP	55.55	11/20/17-12/03/17 Payroll Processing Services	301
		12/8/2017	ADP, LLP	32.40	11/20/17-12/03/17 Payroll Processing Services	500
CalPERSMed2143 _Dec17	CalPERSMed2143 _Dec17	11/14/2017	CA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	0.00	12/01-31/17 ID#4662975925 CalPERS Health Plan	100
		11/14/2017	CA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	0.00	12/01-31/17 ID#4662975925 CalPERS Health Plan	500
		12/1/2017	CA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	1,003.50	12/01-31/17 ID#4662975925 CalPERS Health Plan	100
		12/1/2017	CA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	6,747.89	12/01-31/17 ID#4662975925 CalPERS Health Plan	500
PD120817_457	PD120817_457	12/8/2017	CALPERS 457	250.00	11/20/17-12/03/17 SIP457 Contributions	100
		12/8/2017	CALPERS 457	1,250.00	11/20/17-12/03/17 SIP457 Contributions	500
PD120817_EDD	PD120817_EDD	12/8/2017	CA EMPLOYMENT DEVELOPMENT DEPT	258.06	11/20/17-12/03/17 State Payroll Taxes	100
		12/8/2017	CA EMPLOYMENT DEVELOPMENT DEPT	196.04	11/20/17-12/03/17 State Payroll Taxes	301
		12/8/2017	CA EMPLOYMENT DEVELOPMENT DEPT	895.56	11/20/17-12/03/17 State Payroll Taxes	500
PD120817_IRS	PD120817_IRS	12/8/2017	DEPARTMENT OF THE TREASURY	801.71	11/20/17-12/03/17 Federal Payroll Taxes	100
		12/8/2017	DEPARTMENT OF THE TREASURY	945.41	11/20/17-12/03/17 Federal Payroll Taxes	301
		12/8/2017	DEPARTMENT OF THE TREASURY	2,889.95	11/20/17-12/03/17 Federal Payroll Taxes	500
PD120817_PERS Retire	PD120817_PERS Retire	12/8/2017	CA PUBLIC EMPL RET SYSTEM	621.42	11/20/17-12/03/17 Retirement Earned	100
		12/8/2017	CA PUBLIC EMPL RET SYSTEM	119.52	11/20/17-12/03/17 Retirement Earned	301
		12/8/2017	CA PUBLIC EMPL RET SYSTEM	2,850.29	11/20/17-12/03/17 Retirement Earned	500
PD122217_457	PD122217_457	12/22/2017	CALPERS 457	250.00	12/04/17-12/17/17 CalPERS 457 Contributions	100
		12/22/2017	CALPERS 457	<u>1,250.00</u>	12/04/17-12/17/17 CalPERS 457 Contributions	500
Report Total				<u>99,806.11</u>		

ITEM 5

REVIEW OF BOARD ITEM REGARDING FINANCIAL REPORTS FOR THE PERIOD ENDING NOVEMBER 30, 2017



December 29, 2017

TO: LOCSD Board of Directors
FROM: Adrienne Geidel at Robert Stilts, District Bookkeeper
SUBJECT: **Agenda Item 11D – 1/11/2017 Board Meeting**
Receive Financial Report for the Period Ending November 30, 2017

President
Jon-Erik G. Storm

Vice President
Vicki L. Milledge

Directors
Charles L. Cesena
Marshall E. Ochylski
Louis G. Tornatzky

General Manager
Renee Osborne

District Accountant
Robert Stilts, CPA

Unit Chief
Scott M. Jalbert

Battalion Chief
Greg Alex

DESCRIPTION

The attached is the Balance Sheet and Statement of Revenues and Expenditures as of November 30, 2017.

STAFF RECOMMENDATION

This item will be approved along with the Consent Calendar unless it is pulled by a Director for separate consideration. If so, staff recommends that the Board adopt the following motion:

Motion: I move that the Board receive and file the financials for the period ending November 30, 2017.

DISCUSSION

The overall trend throughout the Funds continue to be in line with the expenditures that normally recur annually. Cash balances continue to be close to the previous fiscal year.

Attachments

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 102
Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

www.losososcscsd.org

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet
As of 11/30/2017

		Current Period Balance
		<hr/>
ASSETS		
CURRENT ASSETS		
Cash in Bank		
Change Fund	0999	400.00
Petty Cash	1000	500.00
LAIF Investments	1011	642,739.95
General Checking Account	1012	1,888,113.45
Payroll Account (contra to 2998)	1013	12,079.91
Rabobank-Bankruptcy Disbursement Reserve	1017	102,793.69
US Bank- WW Bond Redemption Fund	1077	72,852.28
US Bank - WW Bond Reserve Fund	1078	<u>913,220.72</u>
Total Cash in Bank		3,632,700.00
Investments		
Inv: Pacific Premier	0333	52,249.56
Rabo Bank -Investments	0334	<u>2,083,466.52</u>
Total Investments		2,135,716.08
Due From Others		
Loan Receivable From District	1160	247,333.96
Due From Vista De Oro	1440	<u>1,517.00</u>
Total Due From Others		248,850.96
Held Deposits		
Held Deposits	1030	<u>10,000.00</u>
Total Held Deposits		10,000.00
Prepaid Expenses		
Prepaid Expenses	1290	<u>100,000.00</u>
Total Prepaid Expenses		100,000.00
Accounts Receivable		
Accounts Receivable	1080	213,729.01
Unbilled A/R	1085	<u>207,505.95</u>
Total Accounts Receivable		421,234.96
Accrued Inventory On Hand		
Inventory	1100	<u>54,194.36</u>
Total Accrued Inventory On Hand		54,194.36
Total CURRENT ASSETS		6,602,696.36
FIXED ASSETS		
Land		
Land and Land Rights	1720	<u>555,803.09</u>
Total Land		555,803.09
Building		
Building, Structures & Improvements	1750	592,410.70
Accum Depreciation-Building, Structures & Improvements	1851	<u>(5,000.00)</u>
Total Building		587,410.70
Plant & Equipment		
Equipment, Vehicles, Fixtures & Systems	1800	1,960,549.73
Acc Depreciation-Equipment,Vehicles & Systems	1853	<u>(424,190.84)</u>
Total Plant & Equipment		1,536,358.89
Construction in Progress		
Construction In Progress	1850	138,872.75

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet
As of 11/30/2017

		Current Period Balance
		<u> </u>
Total Construction in Progress		138,872.75
Infrastructure		
Infrastructures	1730	9,689,057.94
Accum Depeciation-Infrastructures	1852	<u>(4,398,393.04)</u>
Total Infrastructure		<u>5,290,664.90</u>
Total FIXED ASSETS		8,109,110.33
OTHER ASSETS		
Cash Suspense		
Other Assets	1990	<u>900.00</u>
Total Cash Suspense		<u>900.00</u>
Total OTHER ASSETS		900.00
Other Assets		
Def Outflow	1991	192,162.00
Amount to be Provided for Internal Loans	1997	1,517.00
Amount to be Provided - Other LT	1998	15,597.10
Oblig-Comp Leave		
Total Other Assets		<u>209,276.10</u>
Total ASSETS		<u><u>14,921,982.79</u></u>
LIABILITIES & EQUITY		
CURRENT LIABILITIES		
Accounts Payable		
Vendor Payable (Control Account)	2000	<u>58,663.88</u>
Total Accounts Payable		58,663.88
Current Payroll Liabilities		
Fed Income Tax Withholding	2001	(405.34)
FICA Employee Payable	2002	(55.80)
FICA Employer Payable	2003	254.77
CA Income Tax Withholding	2011	2,463.86
Retirement-ER-Regular Contrib	2014	(3,803.22)
SLOCEA Dues Payable	2016	(156.34)
AFLAC Voluntary Insurance-Employee	2022	(282.48)
Workers Comp Ins Liab-Employer	2023	138.17
Accrued Life/Disability Medical Exp	2026	(228.58)
Unemployment Ins Liab-Employer (ER only)	2028	(0.02)
Medicare Liab- Employer	2029	228.56
Other Deposits	2038	(152.64)
Accrued Compensated Absences	2040	11,524.75
Long-term Compensated Absences	2041	34,574.29
CALPERS Retirement Tier 2- EE- Liab	2042	(96.68)
CALPERS Retirement Tier 2- ER- Liab	2044	(1,827.42)
Other Pension Oblig Liab (OPEB) ARC	2045	49,290.00
Retirement Conbtribution Safety-Fire-EE	2046	172.36
Medicare Tax Liab-Employee	2202	429.59
Medical Plan Liab- Employee	2203	936.63
Vision Plan Liab- Employee	2204	23.74
Dental Plan Ins Payable- Employee	2205	0.50
Retirement Contrib Liab-Employee	2206	23.94
Insurance- AD & D	2211	(282.50)
Insurance-Work Injury (WI)	2212	(216.32)
Survivor Premiums-PERS	2214	16.38
Payroll Clearing Account	2999	(235.45)

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet
As of 11/30/2017

		Current Period Balance
Total Current Payroll Liabilities		<u>92,334.75</u>
Deposits Held for Water Customers		
Will Serve Deposits	2036	750.00
Other		<u>2,400.00</u>
Total Deposits Held for Water Customers		3,150.00
Due to Others		
Due To Administration	2410	<u>1,517.00</u>
Total Due to Others		1,517.00
Current Portion Long Term Debt		
Current portion-Long Term Debt	2102	<u>156,109.44</u>
Total Current Portion Long Term Debt		156,109.44
Trust Liability		
Trust Funds- Low Income Savings	2513	1,169.32
Trust-Delinquencies from Tax Liens	2514	1,184.36
Water Quality Trust Reserve	3050	<u>91,517.27</u>
Total Trust Liability		<u>93,870.95</u>
Total CURRENT LIABILITIES		405,646.02
Other Liabilities		
Other Liabilities		
Net Pension Liability	2215	550,658.00
Def Inflow	2216	19,325.00
Loan Payable to Agency Fund	2495	247,333.96
Restricted Park and Rec	3090	305,813.55
Replacement Reserve - Vehicle, Equip & Fire Engines	3110	590,012.00
General Contingency Reserve	3111	366,718.70
Public Facilities Fees Reserve	3115	51,363.00
Capital Outlay Reserve	3160	1,399,275.10
Water Stabilization Reserve	3163	192,856.00
Info Tech Reserve	3164	28,741.40
Basin Management Reserve	3165	50,031.00
Water Conservation Reserve	3167	59,288.00
Reserve - Internal Loans	3193	<u>1,517.00</u>
Total Other Liabilities		<u>3,862,932.71</u>
Total Other Liabilities		3,862,932.71
Long Term Debt		
Note Payable - Long Term		
Note Payable - State CIEDB-LTD	2101	<u>3,515,636.88</u>
Total Note Payable - Long Term		3,515,636.88
Accrued Interest Payable		
Accrued Interest Payable	2110	<u>46,661.78</u>
Total Accrued Interest Payable		<u>46,661.78</u>
Total Long Term Debt		3,562,298.66
Equity		
Revenues		381,448.79
Expenditures		(1,115,260.76)
Equity		
Septic System Decommission Reserve	3109	8,000.00
Prepaid Assessment Reserve	3159	106,768.92
Disputed Reserve Fund (Bankruptcy)	3161	257,760.66

LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet
As of 11/30/2017

		Current Period Balance
AFG-FEMA Grant Reserve-Fire Dept 5%Match	3192	2,839.00
Fund Balance	3200	6,372,752.80
Bankruptcy Fund Balance	3203	58,710.96
GFAG- Net Investment in Assets	3300	671,156.09
GFAG- Accumulated Depreciation	3301	1,756,878.01
GFAG- Governmental Depreciation Expense	3302	(83,603.02)
Investment in N/A-Costs	3310	<u>(1,326,346.05)</u>
Total Equity		<u>7,824,917.37</u>
Total Equity		<u>7,091,105.40</u>
Total LIABILITIES & EQUITY		<u><u>14,921,982.79</u></u>

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
100 - 100 - Administration
From 11/1/2017 Through 11/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
Service Charges & Fees					
4005	3.50	9.70	0.00	9.70	0.00%
	3.50	9.70	0.00	9.70	0.00%
	3.50	9.70	0.00	9.70	0.00%
Expenditures					
Personnel					
Salaries/Wages					
7322	1,400.00	6,800.00	10,100.00	3,300.00	32.67%
8018	296.48	864.48	8,000.00	7,135.52	89.19%
8045	792.16	2,608.88	6,200.00	3,591.12	57.92%
8051	0.00	0.00	510.00	510.00	100.00%
8054	6,889.12	32,817.12	87,385.00	54,567.88	62.45%
8056	621.71	621.71	0.00	(621.71)	0.00%
8060	0.00	343.50	2,200.00	1,856.50	84.39%
8081	0.00	288.00	1,800.00	1,512.00	84.00%
	9,999.47	44,343.69	116,195.00	71,851.31	61.84%
Payroll Taxes & Benefits					
5020	86.80	372.00	1,700.00	1,328.00	78.12%
5030	21.00	84.00	300.00	216.00	72.00%
5031	5.00	20.00	50.00	30.00	60.00%
5040	75.08	329.17	315.00	(14.17)	(4.50)%
5050	144.19	(276.64)	1,843.00	2,119.64	115.01%
5060	750.00	3,375.00	8,000.00	4,625.00	57.81%
5070	749.42	7,345.43	10,000.00	2,654.57	26.55%
5071	65.60	329.82	750.00	420.18	56.02%
5075	0.00	1,323.81	1,900.00	576.19	30.33%
5120	7.01	426.49	4,675.00	4,248.51	90.88%
	1,904.10	13,329.08	29,533.00	16,203.92	54.87%
Employment Services					
5100	95.20	408.00	3,000.00	2,592.00	86.40%
6200	0.00	0.00	500.00	500.00	100.00%
6230	0.00	0.00	125.00	125.00	100.00%
	95.20	408.00	3,625.00	3,217.00	88.74%
	11,998.77	58,080.77	149,353.00	91,272.23	61.11%
Services & Supplies					
Contract Services					
6100	0.00	100.00	6,500.00	6,400.00	98.46%
6110	1,940.56	8,297.18	21,500.00	13,202.82	61.41%
7100	480.30	2,662.24	7,500.00	4,837.76	64.50%
7255	58.91	232.83	913.00	680.17	74.50%
7321	291.70	1,271.70	4,000.00	2,728.30	68.21%
7342	1,125.00	5,625.00	13,500.00	7,875.00	58.33%
	3,896.47	18,188.95	53,913.00	35,724.05	66.26%
Financial Services					
7309	(39.00)	5.00	0.00	(5.00)	0.00%
7310	192.95	1,417.84	3,000.00	1,582.16	52.74%
	153.95	1,422.84	3,000.00	1,577.16	52.57%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
100 - 100 - Administration
From 11/1/2017 Through 11/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original	
Insurance, Licenses & Regulatory Fees						
6340	Misc Fees	0.00	0.00	100.00	100.00%	
6341	LAFCO Fees	0.00	17,212.31	21,642.00	4,429.69	20.47%
7325	Insurance	0.00	9,254.00	9,254.00	0.00	0.00%
	Total Insurance, Licenses & Regulatory Fees	0.00	26,466.31	30,996.00	4,529.69	14.61%
Legal & Professional						
7303	Professional Services - GM	8,010.50	35,527.00	78,000.00	42,473.00	54.45%
7304	Professional Services - ACCTG	3,600.00	18,212.50	48,000.00	29,787.50	62.06%
7305	Auditing Services	5,000.00	10,000.00	22,000.00	12,000.00	54.55%
7320	Professional & Consulting Services	296.35	1,677.77	36,960.00	35,282.23	95.46%
7326	Legal Services	3,377.50	15,503.25	53,000.00	37,496.75	70.75%
7340	Legal Notifications & Mandated Advertising	0.00	0.00	2,000.00	2,000.00	100.00%
	Total Legal & Professional	20,284.35	80,920.52	239,960.00	159,039.48	66.28%
Office/Operations						
6121	IT-Supplies & Miscellaneous	0.00	155.67	0.00	(155.67)	0.00%
6130	Computer Hardware	0.00	1,351.86	0.00	(1,351.86)	0.00%
6140	Computer Software	0.00	209.99	0.00	(209.99)	0.00%
7140	General Supplies & Minor Equipment	129.61	1,415.24	5,700.00	4,284.76	75.17%
7160	Postage, Shipping & Mail Supplies	530.68	1,833.00	5,220.00	3,387.00	64.89%
7226	Membership & Dues	0.00	100.00	6,500.00	6,400.00	98.46%
	Total Office/Operations	660.29	5,065.76	17,420.00	12,354.24	70.92%
Other Expense						
7330	Misc Operating Expenses	20.00	20.00	0.00	(20.00)	0.00%
8735	Misc Department Admin	60.35	60.35	200.00	139.65	69.83%
	Total Other Expense	80.35	80.35	200.00	119.65	59.83%
Rent & Utilities						
6025	Telephone	249.43	1,224.73	3,000.00	1,775.27	59.18%
7350	Rent - Meetings	0.00	0.00	500.00	500.00	100.00%
7352	Rent - Offices & Other Structures	2,900.00	14,500.00	33,179.00	18,679.00	56.30%
8610	Electric	65.71	419.17	3,500.00	3,080.83	88.02%
8620	Gas Service	0.00	0.00	500.00	500.00	100.00%
	Total Rent & Utilities	3,215.14	16,143.90	40,679.00	24,535.10	60.31%
Repairs & Maintenance						
6405	R & M - Extinguishers	0.00	64.16	110.00	45.84	41.67%
	Total Repairs & Maintenance	0.00	64.16	110.00	45.84	41.67%
Travel & Training						
7323	Books, Publications & Subscriptions	0.00	12.99	300.00	287.01	95.67%
7324	Education & Training Fees	0.00	642.25	1,300.00	657.75	50.60%
8539	Meals	68.29	438.94	2,700.00	2,261.06	83.74%
8541	Meals- Local Area - DIR	0.00	0.00	100.00	100.00	100.00%
8550	Mileage Reimbursement & Parking	22.96	129.89	650.00	520.11	80.02%
	Total Travel & Training	91.25	1,224.07	5,050.00	3,825.93	75.76%
	Total Services & Supplies	28,381.80	149,576.86	391,328.00	241,751.14	61.78%
Allocation of Administrative Costs						
8152	ADP Fees	23.14	86.80	0.00	(86.80)	0.00%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
100 - 100 - Administration
From 11/1/2017 Through 11/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Total Allocation of Administrative Costs	<u>23.14</u>	<u>86.80</u>	<u>0.00</u>	<u>(86.80)</u>	<u>0.00%</u>
Total Expenditures	<u>40,403.71</u>	<u>207,744.43</u>	<u>540,681.00</u>	<u>332,936.57</u>	<u>61.58%</u>
Net Revenues over Expenditures	<u>(40,400.21)</u>	<u>(207,734.73)</u>	<u>(540,681.00)</u>	<u>332,946.27</u>	<u>(61.58)%</u>

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
200 - 200 - Bayridge
From 11/1/2017 Through 11/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
Property Taxes					
4035	1,014.78	1,035.96	8,696.00	(7,660.04)	(88.09)%
	1,014.78	1,035.96	8,696.00	(7,660.04)	(88.09)%
Service Charges & Fees					
4920	7,875.00	7,875.00	0.00	7,875.00	0.00%
	7,875.00	7,875.00	0.00	7,875.00	0.00%
Special Taxes & Assessments					
4400	2,398.00	2,398.00	0.00	2,398.00	0.00%
4550	0.00	0.00	29,825.00	(29,825.00)	(100.00)%
	2,398.00	2,398.00	29,825.00	(27,427.00)	(91.96)%
Use of Money & Property					
4505	0.00	0.00	70.00	(70.00)	(100.00)%
	0.00	0.00	70.00	(70.00)	(100.00)%
	11,287.78	11,308.96	38,591.00	(27,282.04)	(70.70)%
Expenditures					
Personnel					
Salaries/Wages					
8054	0.00	0.00	1,000.00	1,000.00	100.00%
	0.00	0.00	1,000.00	1,000.00	100.00%
	0.00	0.00	1,000.00	1,000.00	100.00%
Services & Supplies					
Insurance, Licenses & Regulatory Fees					
6342	0.00	0.00	1,500.00	1,500.00	100.00%
6345	0.00	135.40	500.00	364.60	72.92%
7325	0.00	800.00	800.00	0.00	0.00%
	0.00	935.40	2,800.00	1,864.60	66.59%
Legal & Professional					
7320	0.00	1,108.00	500.00	(608.00)	(121.60)%
7326	87.50	462.75	500.00	37.25	7.45%
	87.50	1,570.75	1,000.00	(570.75)	(57.08)%
Rent & Utilities					
6000	0.00	0.00	115.00	115.00	100.00%
6025	16.29	98.96	0.00	(98.96)	0.00%
8670	516.73	3,100.18	5,380.00	2,279.82	42.38%
	533.02	3,199.14	5,495.00	2,295.86	41.78%
Repairs & Maintenance					
6800	0.00	6,324.00	0.00	(6,324.00)	0.00%
	0.00	6,324.00	0.00	(6,324.00)	0.00%
	620.52	12,029.29	9,295.00	(2,734.29)	(29.42)%
Debt Service					
9804	0.00	0.00	27,964.56	27,964.56	100.00%
	0.00	0.00	27,964.56	27,964.56	100.00%
	620.52	12,029.29	38,259.56	26,230.27	68.56%
Net Revenues over Expenditures	10,667.26	(720.33)	331.44	(1,051.77)	(317.33)%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
301 - 301 - Fire
From 11/1/2017 Through 11/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
Property Taxes					
4035	(25,687.40)	(23,280.18)	2,001,166.00	(2,024,446.18)	(101.16)%
	(25,687.40)	(23,280.18)	2,001,166.00	(2,024,446.18)	(101.16)%
Grant Revenue					
4955	0.00	5,645.86	0.00	5,645.86	0.00%
	0.00	5,645.86	0.00	5,645.86	0.00%
Special Taxes & Assessments					
4015	0.00	0.00	25,214.00	(25,214.00)	(100.00)%
4050	0.00	0.00	543,882.00	(543,882.00)	(100.00)%
	0.00	0.00	569,096.00	(569,096.00)	(100.00)%
Other Revenues					
4000	0.00	17,334.08	67,134.00	(49,799.92)	(74.18)%
4055	0.00	0.00	2,000.00	(2,000.00)	(100.00)%
4655	0.00	34,963.04	34,763.00	200.04	0.58%
	0.00	52,297.12	103,897.00	(51,599.88)	(49.66)%
Use of Money & Property					
4505	0.00	0.00	13,141.00	(13,141.00)	(100.00)%
	0.00	0.00	13,141.00	(13,141.00)	(100.00)%
	(25,687.40)	34,662.80	2,687,300.00	(2,652,637.20)	(98.71)%
Expenditures					
Personnel					
Salaries/Wages					
8290	0.00	0.00	1,600.00	1,600.00	100.00%
8295	2,853.05	7,226.67	22,050.00	14,823.33	67.23%
8310	0.00	0.00	2,660.00	2,660.00	100.00%
8340	6,779.99	38,296.05	82,000.00	43,703.95	53.30%
8345	0.00	0.00	5,550.00	5,550.00	100.00%
8355	0.00	0.00	4,724.00	4,724.00	100.00%
8360	0.00	0.00	1,205.00	1,205.00	100.00%
	9,633.04	45,522.72	119,789.00	74,266.28	62.00%
Payroll Taxes & Benefits					
5021	516.48	2,724.38	7,000.00	4,275.62	61.08%
5030	144.00	556.00	2,500.00	1,944.00	77.76%
5035	45.00	180.00	1,000.00	820.00	82.00%
5050	0.00	(915.55)	0.00	915.55	0.00%
5051	139.67	660.11	2,000.00	1,339.89	66.99%
5070	0.00	3,816.53	750.00	(3,066.53)	(408.87)%
5120	0.00	4,564.08	8,500.00	3,935.92	46.30%
5124	0.00	233.33	2,200.00	1,966.67	89.39%
	845.15	11,818.88	23,950.00	12,131.12	50.65%
Employment Services					
5000	0.00	0.00	2,440.00	2,440.00	100.00%
5101	210.52	1,878.19	3,700.00	1,821.81	49.24%
6230	0.00	0.00	2,800.00	2,800.00	100.00%
	210.52	1,878.19	8,940.00	7,061.81	78.99%
	10,688.71	59,219.79	152,679.00	93,459.21	61.21%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
301 - 301 - Fire
From 11/1/2017 Through 11/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Services & Supplies					
Clothing & Uniform					
7246	0.00	0.00	1,800.00	1,800.00	100.00%
7248	0.00	0.00	1,400.00	1,400.00	100.00%
	0.00	0.00	3,200.00	3,200.00	100.00%
Contract Services					
6110	179.96	449.90	1,080.00	630.10	58.34%
7100	93.31	413.29	1,800.00	1,386.71	77.04%
7202	0.00	117.90	450.00	332.10	73.80%
7204	0.00	1,812.45	3,700.00	1,887.55	51.01%
7222	0.00	2,000.00	2,000.00	0.00	0.00%
7500	0.00	0.00	2,164,108.00	2,164,108.00	100.00%
	273.27	4,793.54	2,173,138.00	2,168,344.46	99.78%
Equipment & Tools					
6055	0.00	0.00	4,000.00	4,000.00	100.00%
6440	0.00	3,479.68	14,198.00	10,718.32	75.49%
6460	0.00	0.00	32,500.00	32,500.00	100.00%
6610	0.00	0.00	1,500.00	1,500.00	100.00%
6630	0.00	0.00	500.00	500.00	100.00%
7234	0.00	0.00	500.00	500.00	100.00%
7238	563.95	39,882.12	46,000.00	6,117.88	13.30%
7242	0.00	170.49	350.00	179.51	51.29%
7252	0.00	34,899.00	36,263.00	1,364.00	3.76%
	563.95	78,431.29	135,811.00	57,379.71	42.25%
Financial Services					
7309	0.00	6.15	0.00	(6.15)	0.00%
7310	0.00	0.00	20.00	20.00	100.00%
9154	0.00	345.08	0.00	(345.08)	0.00%
	0.00	351.23	20.00	(331.23)	(1,656.15)%
Insurance, Licenses & Regulatory Fees					
6120	0.00	0.00	500.00	500.00	100.00%
6340	0.00	0.00	300.00	300.00	100.00%
6345	0.00	1,949.04	2,500.00	550.96	22.04%
7325	0.00	20,400.04	19,900.00	(500.04)	(2.51)%
	0.00	22,349.08	23,200.00	850.92	3.67%
Legal & Professional					
7320	42.13	1,477.99	1,000.00	(477.99)	(47.80)%
7326	35.00	358.75	1,500.00	1,141.25	76.08%
7340	0.00	30.00	100.00	70.00	70.00%
	77.13	1,866.74	2,600.00	733.26	28.20%
Office/Operations					
6130	0.00	169.42	2,630.00	2,460.58	93.56%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
301 - 301 - Fire
From 11/1/2017 Through 11/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original	
7140	General Supplies & Minor Equipment	0.00	670.49	1,700.00	1,029.51	60.56%
7160	Postage, Shipping & Mail Supplies	0.00	177.23	100.00	(77.23)	(77.23)%
7216	Fire Prevention Education Materials	0.00	783.98	1,200.00	416.02	34.67%
7226	Membership & Dues	25.00	125.00	500.00	375.00	75.00%
7230	Misc Small Parts & Supplies	0.00	1,955.55	5,000.00	3,044.45	60.89%
7240	Propane	0.00	0.00	400.00	400.00	100.00%
	Total Office/Operations	25.00	3,881.67	11,530.00	7,648.33	66.33%
	Other Expense					
7201	White Goods & Accessories - bedding, towels	0.00	0.00	300.00	300.00	100.00%
7209	District Operating Center Expense	0.00	0.00	450.00	450.00	100.00%
7218	Cooking Products - Food, Drinks & Staples	0.00	0.00	300.00	300.00	100.00%
7224	Kitchen Cookware & Utensils	0.00	85.79	700.00	614.21	87.74%
7345	Outreach- Program Give-away Items	0.00	0.00	2,900.00	2,900.00	100.00%
	Total Other Expense	0.00	85.79	4,650.00	4,564.21	98.16%
	Rent & Utilities					
6000	Cell Phones	333.46	764.65	1,550.00	785.35	50.67%
6025	Telephone	339.84	1,685.35	3,300.00	1,614.65	48.93%
8610	Electric	858.17	917.97	175.00	(742.97)	(424.55)%
8620	Gas Service	45.07	188.40	1,400.00	1,211.60	86.54%
8630	Trash Services	99.83	499.15	1,850.00	1,350.85	73.02%
8640	Water and Water Services	80.50	1,572.74	2,650.00	1,077.26	40.65%
8670	Street Lighting	11.09	66.53	132.00	65.47	49.60%
	Total Rent & Utilities	1,767.96	5,694.79	11,057.00	5,362.21	48.50%
	Repairs & Maintenance					
6400	R & M - Air Compressors	0.00	0.00	500.00	500.00	100.00%
6405	R & M - Extinguishers	0.00	383.82	1,000.00	616.18	61.62%
6640	R & M - Equip & Other Non-Structural Fixed Assets	0.00	794.75	800.00	5.25	0.66%
6750	R & M - Minor Tools & Equipment	0.00	16.90	500.00	483.10	96.62%
6775	R & M -Operation/Field Equipment	0.00	0.00	800.00	800.00	100.00%
6800	R & M - Grounds & Collection Systems	0.00	8.57	450.00	441.43	98.10%
6900	R & M - Buildings & Structures	181.24	2,021.63	3,000.00	978.37	32.61%
	Total Repairs & Maintenance	181.24	3,225.67	7,050.00	3,824.33	54.25%
	Travel & Training					
6300	DMV Driv Lic Class B	0.00	0.00	100.00	100.00	100.00%
7141	CERT Training Supplies	0.00	0.00	100.00	100.00	100.00%
7323	Books, Publications & Subscriptions	0.00	0.00	375.00	375.00	100.00%
8405	Reserve FF Training Costs	0.00	60.00	6,300.00	6,240.00	99.05%
8410	Certifications	0.00	0.00	400.00	400.00	100.00%
	Total Travel & Training	0.00	60.00	7,275.00	7,215.00	99.18%
	Total Services & Supplies	2,888.55	120,739.80	2,379,531.00	2,258,791.20	94.93%
	Allocation of Administrative Costs					
8152	ADP Fees	41.66	249.77	1,800.00	1,550.23	86.12%
	Total Allocation of Administrative Costs	41.66	249.77	1,800.00	1,550.23	86.12%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
301 - 301 - Fire
From 11/1/2017 Through 11/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Capital Outlay					
9006	0.00	12,774.31	0.00	(12,774.31)	0.00%
9085	0.00	0.00	165,000.00	165,000.00	100.00%
	0.00	12,774.31	165,000.00	152,225.69	92.26%
Reserves					
9504	0.00	0.00	93,402.00	93,402.00	100.00%
9572	0.00	0.00	10,000.00	10,000.00	100.00%
	0.00	0.00	103,402.00	103,402.00	100.00%
	13,618.92	192,983.67	2,802,412.00	2,609,428.33	93.11%
Net Revenues over Expenditures	(39,306.32)	(158,320.87)	(115,112.00)	(43,208.87)	37.54%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
400 - 400 - Vista de Oro
From 11/1/2017 Through 11/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
Special Taxes & Assessments					
4550	0.00	0.00	15,768.00	(15,768.00)	(100.00)%
	0.00	0.00	15,768.00	(15,768.00)	(100.00)%
	0.00	0.00	15,768.00	(15,768.00)	(100.00)%
Expenditures					
Personnel					
Salaries/Wages					
8054	0.00	0.00	1,000.00	1,000.00	100.00%
	0.00	0.00	1,000.00	1,000.00	100.00%
	0.00	0.00	1,000.00	1,000.00	100.00%
Services & Supplies					
Insurance, Licenses & Regulatory Fees					
6342	0.00	0.00	1,500.00	1,500.00	100.00%
6345	0.00	9.00	500.00	491.00	98.20%
7325	0.00	500.00	500.00	0.00	0.00%
	0.00	509.00	2,500.00	1,991.00	79.64%
Legal & Professional					
7320	0.00	200.00	400.00	200.00	50.00%
7326	87.50	165.25	400.00	234.75	58.69%
	87.50	365.25	800.00	434.75	54.34%
Rent & Utilities					
6000	0.00	0.00	115.00	115.00	100.00%
8670	204.67	1,227.94	2,300.00	1,072.06	46.61%
	204.67	1,227.94	2,415.00	1,187.06	49.15%
Repairs & Maintenance					
6800	0.00	2,262.60	0.00	(2,262.60)	0.00%
	0.00	2,262.60	0.00	(2,262.60)	0.00%
	292.17	4,364.79	5,715.00	1,350.21	23.63%
	292.17	4,364.79	6,715.00	2,350.21	35.00%
Net Revenues over Expenditures	(292.17)	(4,364.79)	9,053.00	(13,417.79)	(148.21)%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
500 - 500 - Water
From 11/1/2017 Through 11/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original	
Revenues						
Property Taxes						
4035	Property Taxes	26,810.95	27,370.10	228,858.00	(201,487.90)	(88.04)%
	Total Property Taxes	26,810.95	27,370.10	228,858.00	(201,487.90)	(88.04)%
Service Charges & Fees						
4030	Residential Single Family	139,785.60	799,460.13	1,906,000.00	(1,106,539.87)	(58.06)%
4102	Residential- Multi -Family-Water Sales	21,078.75	84,513.89	178,000.00	(93,486.11)	(52.52)%
4103	Commercial, Home Care, Retail-Water Sales	19,983.75	146,289.28	236,000.00	(89,710.72)	(38.01)%
4104	Irrigation- Water Sales	17,630.75	38,720.37	3,000.00	35,720.37	1,190.68%
4114	Water Other Service Revenues	(10.00)	(520.00)	2,084.00	(2,604.00)	(124.95)%
4931	Water Activation Fees	600.00	3,550.00	7,000.00	(3,450.00)	(49.29)%
4932	Penalties	2,906.23	12,299.65	23,000.00	(10,700.35)	(46.52)%
4933	Door Hangers/Lockout Notices	150.00	5,665.00	16,000.00	(10,335.00)	(64.59)%
4937	NSF Fees	75.00	410.00	0.00	410.00	0.00%
	Total Service Charges & Fees	202,200.08	1,090,388.32	2,371,084.00	(1,280,695.68)	(54.01)%
Other Revenues						
4105	Recycled Water Revenue	0.00	0.00	107,000.00	(107,000.00)	(100.00)%
4925	Insurance Claim Reimbursement	0.00	3,790.78	0.00	3,790.78	0.00%
4930	Other Revenue	1,155.86	2,088.12	15,000.00	(12,911.88)	(86.08)%
	Total Other Revenues	1,155.86	5,878.90	122,000.00	(116,121.10)	(95.18)%
Use of Money & Property						
4504	Interest Income	0.00	0.00	2,964.00	(2,964.00)	(100.00)%
4505	HO Prop Tax Relief	0.00	0.00	2,100.00	(2,100.00)	(100.00)%
	Total Use of Money & Property	0.00	0.00	5,064.00	(5,064.00)	(100.00)%
	Total Revenues	230,166.89	1,123,637.32	2,727,006.00	(1,603,368.68)	(58.80)%
Expenditures						
Personnel						
Salaries/Wages						
8018	Holiday Pay	1,756.24	4,806.80	20,000.00	15,193.20	75.97%
8045	Overtime Pay	0.00	1,399.04	4,000.00	2,600.96	65.02%
8050	Administrative Leave Pay	216.35	605.78	0.00	(605.78)	0.00%
8051	Floating Holiday Pay	763.04	1,862.17	16,000.00	14,137.83	88.36%
8054	Salaries & Wages - Regular	29,786.20	123,724.44	330,000.00	206,275.56	62.51%
8056	Retroactive Pay	2,723.28	2,723.28	2,500.00	(223.28)	(8.93)%
8060	Sick Leave Pay	901.53	5,647.57	23,000.00	17,352.43	75.45%
8063	Standby Pay	1,342.00	6,641.25	14,000.00	7,358.75	52.56%
8066	Comp Time Used	1,230.84	5,439.18	11,000.00	5,560.82	50.55%
8081	Vacation Pay	470.64	7,524.81	38,000.00	30,475.19	80.20%
	Total Salaries/Wages	39,190.12	160,374.32	458,500.00	298,125.68	65.02%
Payroll Taxes & Benefits						
5030	Life Insurance - ER	204.00	792.00	1,500.00	708.00	47.20%
5031	Disability Insurance	40.00	150.00	0.00	(150.00)	0.00%
5040	LTD Insurance	299.46	1,263.18	0.00	(1,263.18)	0.00%
5050	Medicare - ER	558.53	580.98	6,000.00	5,419.02	90.32%
5060	Cafeteria Plan - ER	5,299.30	22,273.60	66,000.00	43,726.40	66.25%
5070	Retirement ER - Regular	3,653.75	24,037.46	35,000.00	10,962.54	31.32%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
500 - 500 - Water
From 11/1/2017 Through 11/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
5071 Retirement ER - Addl Pick-up	217.09	1,764.61	2,200.00	435.39	19.79%
5075 Retirees Medical - ER	0.00	640.00	1,000.00	360.00	36.00%
5120 Workers Comp Insurance - ER	47.04	15,623.01	12,500.00	(3,123.01)	(24.98)%
Total Payroll Taxes & Benefits	10,319.17	67,124.84	124,200.00	57,075.16	45.95%
Employment Services					
5100 Unemployment Insurance - ER	0.00	476.00	5,000.00	4,524.00	90.48%
6230 Medical Exam	2,500.00	2,675.00	130.00	(2,545.00)	(1,957.69)%
Total Employment Services	2,500.00	3,151.00	5,130.00	1,979.00	38.58%
Total Personnel	52,009.29	230,650.16	587,830.00	357,179.84	60.76%
Services & Supplies					
Clothing & Uniform					
7246 Uniform & Gear	0.00	1,088.58	2,600.00	1,511.42	58.13%
7248 Uniform Safety Boots	144.74	319.74	1,000.00	680.26	68.03%
Total Clothing & Uniform	144.74	1,408.32	3,600.00	2,191.68	60.88%
Contract Services					
6100 Labor & Support-IT Services	0.00	0.00	300.00	300.00	100.00%
6110 IT Purchased Services	256.58	1,921.80	5,000.00	3,078.20	61.56%
7250 Water Quality Testing	1,861.00	9,330.82	28,000.00	18,669.18	66.68%
7255 Security Services	445.56	445.56	7,800.00	7,354.44	94.29%
7301 Contract Maint Services	0.00	0.00	1,500.00	1,500.00	100.00%
7321 Janitorial Cleaning & Supplies	74.46	351.12	850.00	498.88	58.69%
Total Contract Services	2,637.60	12,049.30	43,450.00	31,400.70	72.27%
Equipment & Tools					
6438 Disinfection Feed Pumps	0.00	128.73	0.00	(128.73)	0.00%
7242 Minor Tools, Accessories & Field Machines	32.79	903.22	2,500.00	1,596.78	63.87%
7253 Rent - Equipment	0.00	0.00	1,000.00	1,000.00	100.00%
7256 Meter Purchases & Replacements	5,832.06	5,832.06	50,000.00	44,167.94	88.34%
Total Equipment & Tools	5,864.85	6,864.01	53,500.00	46,635.99	87.17%
Financial Services					
7309 Late Fees	0.00	28.16	0.00	(28.16)	0.00%
Total Financial Services	0.00	28.16	0.00	(28.16)	0.00%
Insurance, Licenses & Regulatory Fees					
6120 Computer Licenses	0.00	0.00	200.00	200.00	100.00%
6340 Misc Fees	0.00	1,026.00	3,000.00	1,974.00	65.80%
6342 Fees - Regulatory	220.00	2,885.80	25,000.00	22,114.20	88.46%
6345 Property Taxes & Assessments Costs	0.00	1,522.39	6,300.00	4,777.61	75.84%
7325 Insurance	0.00	31,581.00	31,581.00	0.00	0.00%
Total Insurance, Licenses & Regulatory Fees	220.00	37,015.19	66,081.00	29,065.81	43.99%
Legal & Professional					
7318 Professional & Consulting BMC	125.40	15,422.70	23,000.00	7,577.30	32.94%
7320 Professional & Consulting Services	1,313.36	15,645.97	40,000.00	24,354.03	60.89%
7326 Legal Services	752.50	3,622.50	8,000.00	4,377.50	54.72%
7336 Legal Services- ISJ	0.00	0.00	1,000.00	1,000.00	100.00%
9155 Inter-Agency Cost Sharing-ISJ	0.00	0.00	15,000.00	15,000.00	100.00%
Total Legal & Professional	2,191.26	34,691.17	87,000.00	52,308.83	60.13%
Office/Operations					

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
500 - 500 - Water
From 11/1/2017 Through 11/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original	
6130	Computer Hardware	0.00	0.00	3,000.00	3,000.00	100.00%
6140	Computer Software	0.00	1,463.88	2,000.00	536.12	26.81%
7140	General Supplies & Minor Equipment	6.00	103.56	3,000.00	2,896.44	96.55%
7160	Postage, Shipping & Mail Supplies	805.84	5,609.07	14,500.00	8,890.93	61.32%
7180	Billing Supplies, Forms & Printing	110.55	221.10	2,000.00	1,778.90	88.94%
7226	Membership & Dues	0.00	420.00	1,310.00	890.00	67.94%
7230	Misc Small Parts & Supplies	126.22	688.69	800.00	111.31	13.91%
7237	Process Control & Treatment Supplies	0.00	765.61	4,000.00	3,234.39	80.86%
7239	Water Treatment Chemicals	404.73	1,799.76	6,600.00	4,800.24	72.73%
7249	Safety Supplies	20.37	95.30	3,000.00	2,904.70	96.82%
	Total Office/Operations	1,473.71	11,166.97	40,210.00	29,043.03	72.23%
	Other Expense					
7330	Misc Operating Expenses	0.00	0.00	250.00	250.00	100.00%
7348	Water Conservation Program	85.91	85.91	1,000.00	914.09	91.41%
	Total Other Expense	85.91	85.91	1,250.00	1,164.09	93.13%
	Rent & Utilities					
6000	Cell Phones	455.16	1,156.96	3,260.00	2,103.04	64.51%
6025	Telephone	692.62	3,182.39	8,400.00	5,217.61	62.11%
7352	Rent - Offices & Other Structures	0.00	0.00	2,900.00	2,900.00	100.00%
8610	Electric	7,232.12	49,009.40	84,000.00	34,990.60	41.66%
8620	Gas Service	0.00	0.00	250.00	250.00	100.00%
8630	Trash Services	685.85	1,291.97	4,000.00	2,708.03	67.70%
8644	Disposal Services	1,192.00	15,137.00	18,500.00	3,363.00	18.18%
8670	Street Lighting	30.58	183.40	350.00	166.60	47.60%
	Total Rent & Utilities	10,288.33	69,961.12	121,660.00	51,698.88	42.49%
	Repairs & Maintenance					
6405	R & M - Extinguishers	0.00	336.63	350.00	13.37	3.82%
6422	R & M - Hydrants	0.00	0.00	350.00	350.00	100.00%
6640	R & M - Equip & Other Non-Structural Fixed Assets	0.00	313.03	250.00	(63.03)	(25.21)%
6641	R & M - Wells	0.00	599.22	800.00	200.78	25.10%
6750	R & M - Minor Tools & Equipment	0.00	990.56	1,200.00	209.44	17.45%
6775	R & M -Operation/Field Equipment	0.00	59.45	0.00	(59.45)	0.00%
6800	R & M - Grounds & Collection Systems	0.00	46.44	1,000.00	953.56	95.36%
6830	Paving & Concrete	0.00	4,050.00	0.00	(4,050.00)	0.00%
6900	R & M - Buildings & Structures	142.17	237.47	1,500.00	1,262.53	84.17%
7241	R & M - Water Distribution System	7,004.83	7,554.67	15,000.00	7,445.33	49.64%
	Total Repairs & Maintenance	7,147.00	14,187.47	20,450.00	6,262.53	30.62%
	Travel & Training					
7323	Books, Publications & Subscriptions	0.00	0.00	250.00	250.00	100.00%
7324	Education & Training Fees	0.00	3,183.33	8,324.00	5,140.67	61.76%
8410	Certifications	0.00	60.00	300.00	240.00	80.00%
8510	Lodging & Meals - Local	0.00	221.56	2,000.00	1,778.44	88.92%
8539	Meals	0.00	0.00	700.00	700.00	100.00%
8550	Mileage Reimbursement & Parking	11.77	221.44	700.00	478.56	68.37%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
500 - 500 - Water
From 11/1/2017 Through 11/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Total Travel & Training	11.77	3,686.33	12,274.00	8,587.67	69.97%
Vehicle Maintenance & Repairs					
7006 Tuneup/Oil/Maintenance	0.00	130.06	0.00	(130.06)	0.00%
7211 Misc Fuel & Diesel	82.40	471.14	2,200.00	1,728.86	78.58%
7220 Gasoline	337.43	1,682.91	4,000.00	2,317.09	57.93%
7228 Markings & Other Misc Services	0.00	1,270.30	350.00	(920.30)	(262.94)%
7232 Vehicle Repairs - Parts, Tires & Lubricants	4.83	2,716.38	3,000.00	283.62	9.45%
Total Vehicle Maintenance & Repairs	424.66	6,270.79	9,550.00	3,279.21	34.34%
Total Services & Supplies	30,489.83	197,414.74	459,025.00	261,610.26	56.99%
Allocation of Administrative Costs					
8152 ADP Fees	32.40	145.94	0.00	(145.94)	0.00%
Total Allocation of Administrative Costs	32.40	145.94	0.00	(145.94)	0.00%
Capital Outlay					
9006 Infrastructure CIP	3,713.15	26,189.84	380,000.00	353,810.16	93.11%
Total Capital Outlay	3,713.15	26,189.84	380,000.00	353,810.16	93.11%
Debt Service					
9022 Debt Service - Principal	0.00	156,109.45	156,109.00	(0.45)	(0.00)%
9023 Debt Service - Interest & Annual Fee	0.00	67,009.37	109,607.00	42,597.63	38.86%
Total Debt Service	0.00	223,118.82	265,716.00	42,597.18	16.03%
Reserves					
9571 *Capital Outlay Reserve	0.00	0.00	500,000.00	500,000.00	100.00%
9572 *General Contingency (Operations) Reserve	0.00	0.00	57,000.00	57,000.00	100.00%
9988 *Water Rate Stabilization Reserve	0.00	0.00	32,000.00	32,000.00	100.00%
Total Reserves	0.00	0.00	589,000.00	589,000.00	100.00%
Total Expenditures	86,244.67	677,519.50	2,281,571.00	1,604,051.50	70.30%
Net Revenues over Expenditures	143,922.22	446,117.82	445,435.00	682.82	0.15%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
600 - 600 - Wastewater
From 11/1/2017 Through 11/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
Service Charges & Fees					
4062	0.00	0.00	44,267.00	(44,267.00)	(100.00)%
	0.00	0.00	44,267.00	(44,267.00)	(100.00)%
	0.00	0.00	44,267.00	(44,267.00)	(100.00)%
Expenditures					
Services & Supplies					
Financial Services					
7310	0.00	20.00	0.00	(20.00)	0.00%
	0.00	20.00	0.00	(20.00)	0.00%
Insurance, Licenses & Regulatory Fees					
6345	0.00	134.64	0.00	(134.64)	0.00%
	0.00	134.64	0.00	(134.64)	0.00%
Legal & Professional					
7320	0.00	2,543.06	11,564.00	9,020.94	78.01%
7326	0.00	353.60	0.00	(353.60)	0.00%
	0.00	2,896.66	11,564.00	8,667.34	74.95%
	0.00	3,051.30	11,564.00	8,512.70	73.61%
Debt Service					
9805	0.00	0.00	25,000.00	25,000.00	100.00%
	0.00	0.00	25,000.00	25,000.00	100.00%
	0.00	3,051.30	36,564.00	33,512.70	91.65%
Net Revenues over Expenditures	0.00	(3,051.30)	7,703.00	(10,754.30)	(139.61)%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
602 - Wastewater Fiduciary Fund
From 11/1/2017 Through 11/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
Property Taxes					
4035	(232.72)	(232.72)	0.00	(232.72)	0.00%
	(232.72)	(232.72)	0.00	(232.72)	0.00%
Special Taxes & Assessments					
4061	0.00	(812,600.78)	0.00	(812,600.78)	0.00%
	0.00	(812,600.78)	0.00	(812,600.78)	0.00%
	(232.72)	(812,833.50)	0.00	(812,833.50)	0.00%
Net Revenues over Expenditures					
	(232.72)	(812,833.50)	0.00	(812,833.50)	0.00%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
800 - 800 - Drainage
From 11/1/2017 Through 11/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues					
Property Taxes					
4035	2,707.90	2,763.92	22,746.00	(19,982.08)	(87.85)%
	2,707.90	2,763.92	22,746.00	(19,982.08)	(87.85)%
Special Taxes & Assessments					
4400	14,166.00	14,166.00	95,440.00	(81,274.00)	(85.16)%
	14,166.00	14,166.00	95,440.00	(81,274.00)	(85.16)%
Other Revenues					
4935	4.50	4.50	0.00	4.50	0.00%
	4.50	4.50	0.00	4.50	0.00%
Use of Money & Property					
4505	0.00	0.00	149.00	(149.00)	(100.00)%
	0.00	0.00	149.00	(149.00)	(100.00)%
	16,878.40	16,934.42	118,335.00	(101,400.58)	(85.69)%
Expenditures					
Personnel					
Salaries/Wages					
8045	0.00	0.00	200.00	200.00	100.00%
8054	0.00	7,354.62	63,310.00	55,955.38	88.38%
	0.00	7,354.62	63,510.00	56,155.38	88.42%
	0.00	7,354.62	63,510.00	56,155.38	88.42%
Services & Supplies					
Equipment & Tools					
6390	0.00	0.00	500.00	500.00	100.00%
7242	0.00	0.00	200.00	200.00	100.00%
	0.00	0.00	700.00	700.00	100.00%
Insurance, Licenses & Regulatory Fees					
6342	0.00	1.68	7,000.00	6,998.32	99.98%
6345	0.00	53.20	200.00	146.80	73.40%
7325	0.00	3,100.00	3,500.00	400.00	11.43%
	0.00	3,154.88	10,700.00	7,545.12	70.52%
Legal & Professional					
7320	0.00	1,000.00	1,000.00	0.00	0.00%
7326	52.50	315.00	100.00	(215.00)	(215.00)%
	52.50	1,315.00	1,100.00	(215.00)	(19.55)%
Office/Operations					
7140	0.00	10.70	0.00	(10.70)	0.00%
7230	0.00	275.00	500.00	225.00	45.00%
7249	0.00	13.49	200.00	186.51	93.25%
	0.00	299.19	700.00	400.81	57.26%
Other Expense					
7346	0.00	250.00	0.00	(250.00)	0.00%
	0.00	250.00	0.00	(250.00)	0.00%
Rent & Utilities					

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
800 - 800 - Drainage
From 11/1/2017 Through 11/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
6000	276.76	691.28	1,250.00	558.72	44.70%
6025	16.29	98.96	100.00	1.04	1.04%
7352	0.00	0.00	100.00	100.00	100.00%
8610	140.62	844.92	1,500.00	655.08	43.67%
8670	72.22	433.22	850.00	416.78	49.03%
	Total Rent & Utilities	2,068.38	3,800.00	1,731.62	45.57%
	Repairs & Maintenance				
6640	0.00	0.00	1,000.00	1,000.00	100.00%
	R & M - Equip & Other Non-Structural Fixed Assets				
6750	0.00	57.89	500.00	442.11	88.42%
6800	0.00	0.00	2,000.00	2,000.00	100.00%
	R & M - Grounds & Collection Systems				
6900	0.00	73.99	200.00	126.01	63.01%
	R & M - Buildings & Structures				
	Total Repairs & Maintenance	131.88	3,700.00	3,568.12	96.44%
	Travel & Training				
7324	0.00	1,591.67	4,000.00	2,408.33	60.21%
8410	0.00	0.00	100.00	100.00	100.00%
8475	0.00	0.00	500.00	500.00	100.00%
8510	0.00	0.00	1,000.00	1,000.00	100.00%
8539	0.00	0.00	100.00	100.00	100.00%
8550	0.00	0.00	300.00	300.00	100.00%
	Mileage Reimbursement & Parking				
	Total Travel & Training	1,591.67	6,000.00	4,408.33	73.47%
	Vehicle Maintenance & Repairs				
7211	20.60	117.78	550.00	432.22	78.59%
7220	84.36	420.73	800.00	379.27	47.41%
	Gasoline				
	Total Vehicle Maintenance & Repairs	538.51	1,350.00	811.49	60.11%
	Total Services & Supplies	9,349.51	28,050.00	18,700.49	66.67%
	Capital Outlay				
9006	0.00	0.00	86,000.00	86,000.00	100.00%
	Infrastructure CIP				
	Total Capital Outlay	0.00	86,000.00	86,000.00	100.00%
	Total Expenditures	16,704.13	177,560.00	160,855.87	90.59%
	Net Revenues over Expenditures				
	16,215.05	230.29	(59,225.00)	59,455.29	(100.39)%

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
900 - 900 - Parks & Recreation
From 11/1/2017 Through 11/30/2017

	Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Expenditures					
Services & Supplies					
Legal & Professional					
7320	0.00	0.00	3,000.00	3,000.00	100.00%
7326	227.50	420.00	1,000.00	580.00	58.00%
	227.50	420.00	4,000.00	3,580.00	89.50%
Office/Operations					
7140	0.00	0.00	100.00	100.00	100.00%
	0.00	0.00	100.00	100.00	100.00%
	227.50	420.00	4,100.00	3,680.00	89.76%
	227.50	420.00	4,100.00	3,680.00	89.76%
Net Revenues over Expenditures	(227.50)	(420.00)	(4,100.00)	3,680.00	(89.76)%

ITEM 6

REVIEW OF BOARD ITEM REGARDING MID-YEAR BUDGET ADJUSTMENTS



January 3, 2018

To: Finance Advisory Committee

From: Renee Osborne, General Manager

President
Jon-Erik G. Storm

MID-YEAR ADJUSTMENTS FOR 2017-2018 FISCAL BUDGET

Vice President
Vicki L. Milledge

Fund 100 Administration –

Staff has made some adjustments within the fund. We are asking for an additional \$3,595.71 to be added to the budget. This will cover the adjusted in the General Managers salary, the proposed/possible increase in Accounting Services, and the proposed fulltime Admin/Clerk Assistant.

Directors
Charles L. Cesena
Marshall E. Ochylski
Louis G. Tornatzky

Fund 200 Bayridge –

We needed to add an additional \$6432 for expenses. In order to transfer the collection system to the County, we were asked to clean 100% of the collections system. This was an unanticipated cost, but was necessary in order to transfer the system. We will need to discuss how the District wants to proceed with that Fund. We have the option to allow their current revenue stream to eventually pay of the negative balance or do we assess them more to pay it off faster? In addition, do we charge them interest while we allow them to pay off their negative balance?

General Manager
Renee Osborne

District Accountant
Robert Stilts, CPA

Fund 301 Fire –

The South Bay Fire department has presented a balanced budget regarding operational expenses versus revenue. The District will need to transfer funds from the Fire Vehicle Reserves in the amount of \$159,600 for truck purchases.

Unit Chief
Scott M. Jalbert

Battalion Chief
Greg Alex

Fund 400 Vista –

We needed to add an additional \$847.60 for expenses. In order to transfer the collection system to the County, we were asked to clean 100% of the collections system. This was an unanticipated cost, but was necessary in order to transfer the system. Although the 400 Fund 2017-2018 expenses does not exceed their revenue, there is the past “over budget” balances that will need to be addressed. We will need to discuss how the District wants to proceed with this Fund. We have the option to allow their current revenue stream to eventually pay of the negative balance or do we assess them more to pay it off faster? In addition, do we charge them interest while we allow them to pay off their negative balance?

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite
102
Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

Fund 500 Water –

Staff is requesting an additional \$17,465.40. Based on current revenue projections, we do have the revenue coming in to pay for this additional requested amount. The most significant requested changes are for additional funds for unforeseen pavement issues, and for repair and maintenance to vehicles.

www.losososcsd.org

Fund 600 Wastewater –

Adjustments were made within the fund. Because of some current legal items regarding the bankruptcy, staff spent a little more in legal than expected. We are

needing an additional \$1,154.65. Well within the revenue coming in. But as with Bayridge and Vista, Wastewater has a negative roll over balance that will need to be addressed.

Fund 800 Drainage –

We are anticipating an additional \$700 added to expenses which will bring this fund over \$59,925. Not knowing what kind of rains we will have this year, the additional funds might not be needed. This time last year we had spent a lot more under salaries. With the capital improvement project on 8th Street Drainage, it is possible that the amount of staff time on Drainage will be a lot less, bringing costs down. The next few months will determine if this budget will be over their revenue income. In addition, Fund 800 has the same situation as with Bayridge and Vista, with a negative roll over balance from past budgets. I would like for you to start considering Drainage as the candidate for the Water Property tax (12.5%) that we plan on moving from Water in the 2018-2019 budget.

Fund 900 Parks –

No additional funds are needed. Some costs within the original budget request were moved around.

In summation, the 2017-2018 budgets are as tight as possible. I would like for the Finance Advisory Committee approve the Mid-Year Adjustments and the roll over balances (some from 2015) become an item for discussion at the February FAC meeting so we have time to discuss what our options are with the Auditor.

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
From 11/1/2017 Through 11/30/2017

100- Admin		Current Period Actual (Nov)	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMJUSTMENTS
Revenues						
Service Charges & Fees						
4005	Copying Costs	<u>3.50</u>	<u>9.70</u>	<u>0.00</u>	<u>9.70</u>	
Total Revenues		<u>3.50</u>	<u>9.70</u>	<u>0.00</u>	<u>9.70</u>	
Expenditures						
Personnel						
7322	Director's Compensation	1,400.00	6,800.00	10,100.00	3,300.00	12,000.00
8018	Holiday Pay	296.48	864.48	8,000.00	7,135.52	6,000.00
8045	Overtime Pay	792.16	2,608.88	6,200.00	3,591.12	6,200.00
8051	Floating Holiday Pay	0.00	0.00	510.00	510.00	510.00
8054	Salaries & Wages - Regular	6,889.12	32,817.12	87,385.00	54,567.88	89,634.00
8056	Retroactive Pay	621.71	621.71	0.00	(621.71)	621.71
8060	Sick Leave Pay	0.00	343.50	2,200.00	1,856.50	2,200.00
8081	Vacation Pay	<u>0.00</u>	<u>288.00</u>	<u>1,800.00</u>	<u>1,512.00</u>	<u>1,800.00</u>
Total Salaries/Wages		9,999.47	44,343.69	116,195.00	71,851.31	118,965.71
Payroll Taxes & Benefits						
5020	FICA - ER	86.80	372.00	1,700.00	1,328.00	1,700.00
5030	Life Insurance - ER	21.00	84.00	300.00	216.00	300.00
5031	Disability Insurance	5.00	20.00	50.00	30.00	50.00
5040	LTD Insurance	75.08	329.17	315.00	(14.17)	315.00
5050	Medicare - ER	144.19	(276.64)	1,843.00	2,119.64	1,843.00
5060	Cafeteria Plan - ER	750.00	3,375.00	8,000.00	4,625.00	8,000.00
5070	Retirement ER - Regular	749.42	7,345.43	10,000.00	2,654.57	10,000.00
5071	Retirement ER - Addl Pick-up	65.60	329.82	750.00	420.18	750.00
5075	Retirees Medical - ER	0.00	1,323.81	1,900.00	576.19	1,900.00
5120	Workers Comp Insurance - ER	<u>7.01</u>	<u>426.49</u>	<u>4,675.00</u>	<u>4,248.51</u>	<u>4,675.00</u>
Total Total Payroll Taxes and Benefits		1,904.10	13,329.08	29,533.00	16,203.92	29,533.00
Employment Services						
5100	Unemployment Insurance - ER	95.20	408.00	3,000.00	2,592.00	3,000.00
6200	Hiring, Advertising & Other Costs	0.00	0.00	500.00	500.00	500.00
6230	Medical Exam	<u>0.00</u>	<u>0.00</u>	<u>125.00</u>	<u>125.00</u>	125.00
Total Total Employment Services		<u>95.20</u>	<u>408.00</u>	<u>3,625.00</u>	<u>3,217.00</u>	<u>3,625.00</u>
Total Total Personal		11,998.77	58,080.77	149,353.00	91,272.23	152,123.71

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
From 11/1/2017 Through 11/30/2017

100- Admin		Current Period Actual (Nov)	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMJUSTMENTS
Services & Supplies						
Contract Services						
6100	Labor & Support-IT Services	0.00	100.00	6,500.00	6,400.00	6,500.00
6110	IT Purchased Services	1,940.56	8,297.18	21,500.00	13,202.82	21,500.00
7100	Copier Contract-Maint & Usage	480.30	2,662.24	7,500.00	4,837.76	7,500.00
7255	Security Services	58.91	232.83	913.00	680.17	913.00
7321	Janitorial Cleaning & Supplies	291.70	1,271.70	4,000.00	2,728.30	4,000.00
7342	Public Meeting Recordings	<u>1,125.00</u>	<u>5,625.00</u>	<u>13,500.00</u>	<u>7,875.00</u>	<u>13,500.00</u>
	Total Contract Services	<u>3,896.47</u>	<u>18,188.95</u>	<u>53,913.00</u>	<u>35,724.05</u>	<u>53,913.00</u>
7309	Late Fees	(39.00)	5.00	0.00	(5.00)	100.00
7310	Bank Service Charges	<u>192.95</u>	<u>1,417.84</u>	<u>3,000.00</u>	<u>1,582.16</u>	<u>3,000.00</u>
	Total Financial Services	<u>153.95</u>	<u>1,422.84</u>	<u>3,000.00</u>	<u>1,577.16</u>	<u>3,100.00</u>
Insurance, Licenses & Regulatory Fees						
6340	Misc Fees	0.00	0.00	100.00	100.00	100.00
6341	LAFCO Fees	0.00	17,212.31	21,642.00	4,429.69	21,642.00
7325	Insurance	<u>0.00</u>	<u>9,254.00</u>	<u>9,254.00</u>	<u>0.00</u>	<u>9,254.00</u>
	Total Ins., Licenses & Regulatory Fees	<u>0.00</u>	<u>26,466.31</u>	<u>30,996.00</u>	<u>4,529.69</u>	<u>30,996.00</u>
Legal & Professional						
7303	Professional Services - GM	8,010.50	35,527.00	78,000.00	42,473.00	90,000.00
7304	Professional Services - ACCTG	3,600.00	18,212.50	48,000.00	29,787.50	50,200.00
7305	Auditing Services	5,000.00	10,000.00	22,000.00	12,000.00	22,000.00
7320	Professional & Consulting Services	296.35	1,677.77	36,960.00	35,282.23	25,760.00
7326	Legal Services	3,377.50	15,503.25	53,000.00	37,496.75	50,000.00
7340	Legal Notifications & Mandated Advertising	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>2,000.00</u>	<u>2,000.00</u>
	Total Legal & Professional	<u>20,284.35</u>	<u>80,920.52</u>	<u>239,960.00</u>	<u>159,039.48</u>	<u>239,960.00</u>
6121	IT-Supplies & Miscellaneous	0.00	155.67	0.00	(155.67)	500.00
6130	Computer Hardware	0.00	1,351.86	0.00	(1,351.86)	1,351.86
6140	Computer Software	0.00	209.99	0.00	(209.99)	
7140	General Supplies & Minor Equipment	129.61	1,415.24	5,700.00	4,284.76	5,000.00
7160	Postage, Shipping & Mail Supplies	530.68	1,833.00	5,220.00	3,387.00	4,068.14
7226	Membership & Dues	<u>0.00</u>	<u>100.00</u>	<u>6,500.00</u>	<u>6,400.00</u>	<u>6,500.00</u>
	Total Office/Operations	<u>660.29</u>	<u>5,065.76</u>	<u>17,420.00</u>	<u>12,354.24</u>	<u>17,420.00</u>

LOS OSOS COMMUNITY SERVICES DISTRICT
Statement of Revenues and Expenditures - Monthly Actuals
From 11/1/2017 Through 11/30/2017

100- Admin		Current Period	YTD	Total Budget - Original	Total Budget Variance -	MID -YEAR
		Actual (Nov)			Original	ADMJUSTMENTS
Other Expense						
7330	Misc Operating Expenses	20.00	20.00	0.00	(20.00)	100.00
8735	Misc Department Admin	<u>60.35</u>	<u>60.35</u>	<u>200.00</u>	<u>139.65</u>	<u>200.00</u>
	Total Other Expense	80.35	80.35	200.00	119.65	300.00
Rent & Utilities						
6025	Telephone	249.43	1,224.73	3,000.00	1,775.27	3,000.00
7350	Rent - Meetings	0.00	0.00	500.00	500.00	500.00
7352	Rent - Offices & Other Structures	2,900.00	14,500.00	33,179.00	18,679.00	33,179.00
8610	Electric	65.71	419.17	3,500.00	3,080.83	3,500.00
8620	Gas Service	<u>0.00</u>	<u>0.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>
	Total Rent & Utilities	3,215.14	16,143.90	40,679.00	24,535.10	40,679.00
Repairs & Maintenance						
6405	R & M - Extinguishers	<u>0.00</u>	<u>64.16</u>	<u>110.00</u>	<u>45.84</u>	<u>110.00</u>
	Total Repairs & Maintenance	0.00	64.16	110.00	45.84	110.00
Travel & Training						
7323	Books, Publications & Subscriptions	0.00	12.99	300.00	287.01	300.00
7324	Education & Training Fees	0.00	642.25	1,300.00	657.75	1,300.00
8539	Meals	68.29	438.94	2,700.00	2,261.06	2,700.00
8541	Meals- Local Area - DIR	0.00	0.00	100.00	100.00	100.00
8550	Mileage Reimbursement & Parking	<u>22.96</u>	<u>129.89</u>	<u>650.00</u>	<u>520.11</u>	<u>650.00</u>
	Total Travel & Training	<u>91.25</u>	<u>1,224.07</u>	<u>5,050.00</u>	<u>3,825.93</u>	<u>5,050.00</u>
	Total Services & Supplies	28,381.80	149,576.86	391,328.00	241,751.14	391,528.00
8152	ADP Fees	<u>23.14</u>	<u>86.80</u>	<u>0.00</u>	<u>(86.80)</u>	<u>625.00</u>
	Total Expenditures	<u>40,403.71</u>	<u>207,744.43</u>	<u>540,681.00</u>	<u>332,936.57</u>	<u>544,276.71</u>

200 - Bayridge

Current Period
Actual

YTD

Total Budget -
Original

Total Budget Variance
- Original

MID -YEAR
ADMUSTMENTS

Revenues		Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMUSTMENTS
Property Taxes						
4035	Property Taxes	<u>1,014.78</u>	<u>1,035.96</u>	<u>8,696.00</u>	<u>(7,660.04)</u>	
	Total Property Taxes	<u>1,014.78</u>	<u>1,035.96</u>	<u>8,696.00</u>	<u>(7,660.04)</u>	
Service Charges & Fees						
4920	Service Charge/User Fee Rev	<u>7,875.00</u>	<u>7,875.00</u>	<u>0.00</u>	<u>7,875.00</u>	
	Total Service Charges & Fees	<u>7,875.00</u>	<u>7,875.00</u>	<u>0.00</u>	<u>7,875.00</u>	
Special Taxes & Assessments						
4400	Drainage Assessments	<u>2,398.00</u>	<u>2,398.00</u>	<u>0.00</u>	<u>2,398.00</u>	
4550	Lighting & Septic Assessments	<u>0.00</u>	<u>0.00</u>	<u>29,825.00</u>	<u>(29,825.00)</u>	
	Total Special Taxes & Assessments	<u>2,398.00</u>	<u>2,398.00</u>	<u>29,825.00</u>	<u>(27,427.00)</u>	
Use of Money & Property						
4505	HO Prop Tax Relief	<u>0.00</u>	<u>0.00</u>	<u>70.00</u>	<u>(70.00)</u>	
	Total Use of Money & Property	<u>0.00</u>	<u>0.00</u>	<u>70.00</u>	<u>(70.00)</u>	
	Total Revenues	<u>11,287.78</u>	<u>11,308.96</u>	<u>38,591.00</u>	<u>(27,282.04)</u>	
Expenditures						
Personnel						
Salaries/Wages						
8054	Salaries & Wages - Regular	<u>0.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>0.00</u>
	Total Salaries/Wages	<u>0.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>0.00</u>
	Total Personnel	<u>0.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>0.00</u>
Services & Supplies						
Insurance, Licenses & Regulatory Fees						
6342	Fees - Regulatory	<u>0.00</u>	<u>0.00</u>	<u>1,500.00</u>	<u>1,500.00</u>	<u>1,500.00</u>
6345	Property Taxes & Assessments Costs	<u>0.00</u>	<u>135.40</u>	<u>500.00</u>	<u>364.60</u>	<u>500.00</u>
7325	Insurance	<u>0.00</u>	<u>800.00</u>	<u>800.00</u>	<u>0.00</u>	<u>800.00</u>
	Total Insurance, Licenses & Regulatory Fees	<u>0.00</u>	<u>935.40</u>	<u>2,800.00</u>	<u>1,864.60</u>	<u>2,800.00</u>
Legal & Professional						
7320	Professional & Consulting Services	<u>0.00</u>	<u>1,108.00</u>	<u>500.00</u>	<u>(608.00)</u>	<u>1,108.00</u>
7326	Legal Services	<u>87.50</u>	<u>462.75</u>	<u>500.00</u>	<u>37.25</u>	<u>1,000.00</u>
	Total Legal & Professional	<u>87.50</u>	<u>1,570.75</u>	<u>1,000.00</u>	<u>(570.75)</u>	<u>2,108.00</u>
Rent & Utilities						
6000	Cell Phones	<u>0.00</u>	<u>0.00</u>	<u>115.00</u>	<u>115.00</u>	<u>0.00</u>
6025	Telephone	<u>16.29</u>	<u>98.96</u>	<u>0.00</u>	<u>(98.96)</u>	<u>115.00</u>
8670	Street Lighting	<u>516.73</u>	<u>3,100.18</u>	<u>5,380.00</u>	<u>2,279.82</u>	<u>5,380.00</u>
	Total Rent & Utilities	<u>533.02</u>	<u>3,199.14</u>	<u>5,495.00</u>	<u>2,295.86</u>	<u>5,495.00</u>

		Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMUSTMENTS
Repairs & Maintenance						
6800	R & M - Grounds & Collection Systems	<u>0.00</u>	<u>6,324.00</u>	<u>0.00</u>	<u>(6,324.00)</u>	<u>6,324.00</u>
	Total Repairs & Maintenance	<u>0.00</u>	<u>6,324.00</u>	<u>0.00</u>	<u>(6,324.00)</u>	<u>6,324.00</u>
	Total Services & Supplies	620.52	12,029.29	9,295.00	(2,734.29)	16,727.00
Debt Service						
9804	Payment on Internal Loans	<u>0.00</u>	<u>0.00</u>	<u>27,964.56</u>	<u>27,964.56</u>	<u>27,964.56</u>
	Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>27,964.56</u>	<u>27,964.56</u>	<u>27,964.56</u>
	Total Expenditures	<u>620.52</u>	<u>12,029.29</u>	<u>38,259.56</u>	<u>26,230.27</u>	<u>44,691.56</u>
	Net Revenues over Expenditures	<u>10,667.26</u>	<u>(720.33)</u>	<u>331.44</u>		

Transfer to Admin 2017-2018	\$2,703.00
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301 - Fire

		Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMJUSTMENTS
Revenues						
Property Taxes						
4035	Property Taxes	(25,687.40)	(23,280.18)	2,001,166.00	(2,024,446.18)	2,001,166.00
	Total Property Taxes	(25,687.40)	(23,280.18)	2,001,166.00	(2,024,446.18)	2,001,166.00
Grant Revenue						
4955	Govt-Other St Aids & Reimbursements	0.00	5,645.86	0.00	5,645.86	0.00
	Total Grant Revenue	0.00	5,645.86	0.00	5,645.86	0.00
Special Taxes & Assessments						
4015	CSA 9-I Assessments (Contract)	0.00	0.00	25,214.00	(25,214.00)	25,214.00
4050	Special Fire Tax	0.00	0.00	543,882.00	(543,882.00)	543,882.00
	Total Special Taxes & Assessments	0.00	0.00	569,096.00	(569,096.00)	569,096.00
Other Revenues						
4000	Ambulance Agreement	0.00	17,334.08	67,134.00	(49,799.92)	67,134.00
4055	Mutual Aid Reimbursement	0.00	0.00	2,000.00	(2,000.00)	2,000.00
4655	Donations	0.00	34,963.04	34,763.00	200.04	34,763.00
	Fire Mitigation Fund					25,000.00
	Total Other Revenues/Use of Money & Property	0.00	52,297.12	103,897.00	(51,599.88)	128,897.00
4505	HO Prop Tax Relief	0.00	0.00	13,141.00	(13,141.00)	13,141.00
	Total Use of Money & Property	0.00	0.00	13,141.00	(13,141.00)	13,141.00
	Total Revenues	(25,687.40)	34,662.80	2,687,300.00	(2,652,637.20)	2,712,300.00
Expenditures						
Personnel/Salaries/Wages						
8290	Resv FF-OT Em Res Off Duty	0.00	0.00	1,600.00	1,600.00	1,600.00
8295	Resv FF-Overtime/Shift Coverage	2,853.05	7,226.67	22,050.00	14,823.33	22,050.00
8310	Resv FF-Emerg Resp-Off Duty	0.00	0.00	2,660.00	2,660.00	2,660.00
8340	Resv FF-Shift Coverage	6,779.99	38,296.05	82,000.00	43,703.95	82,000.00
8345	Resv FF-Special Projects	0.00	0.00	5,550.00	5,550.00	5,550.00
8355	Resv FF- Training & Drills	0.00	0.00	4,724.00	4,724.00	4,724.00
8360	Resv FF-Weed Abatement	0.00	0.00	1,205.00	1,205.00	1,205.00
	Total Salaries/Wages	9,633.04	45,522.72	119,789.00	74,266.28	119,789.00
Payroll Taxes & Benefits						
5021	FICA - Fire - ER	516.48	2,724.38	7,000.00	4,275.62	7,000.00
5030	Life Insurance - ER	144.00	556.00	2,500.00	1,944.00	2,500.00
5035	AD & D Insurance	45.00	180.00	1,000.00	820.00	850.00
5050	Medicare - ER	0.00	(915.55)	0.00	915.55	0.00
5051	Medicare - Reserves - ER	139.67	660.11	2,000.00	1,339.89	2,000.00
5070	Retirement ER - Regular	0.00	3,816.53	750.00	(3,066.53)	11,000.00
5120	Workers Comp Insurance - ER	0.00	4,564.08	8,500.00	3,935.92	4,570.00
5124	Retirement - ER - Tier 2	0.00	233.33	2,200.00	1,966.67	1,550.00
	Total Payroll Taxes & Benefits	845.15	11,818.88	23,950.00	12,131.12	29,470.00

301 - Fire

		Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMJUSTMENTS
Employment Services						
5000	Medical Exams & Procedures	0.00	0.00	2,440.00	2,440.00	2,550.00
5101	Unemp. Costs - Reserves	210.52	1,878.19	3,700.00	1,821.81	4,500.00
6230	Medical Exam	0.00	0.00	2,800.00	2,800.00	3,800.00
	Total Employment Services	210.52	1,878.19	8,940.00	7,061.81	10,850.00
	Total Personnel	10,688.71	59,219.79	152,679.00	93,459.21	160,109.00
Services & Supplies						
Clothing & Uniform						
7246	Uniform & Gear	0.00	0.00	1,800.00	1,800.00	2,130.00
7248	Uniform Safety Boots	0.00	0.00	1,400.00	1,400.00	400.00
	Total Clothing & Uniform	0.00	0.00	3,200.00	3,200.00	2,530.00
Contract Services						
6110	IT Purchased Services	89.98	359.92	1,080.00	720.08	1,080.00
7100	Copier Contract-Maint & Usage	93.31	413.29	1,800.00	1,386.71	1,600.00
7202	Building Alarms & Security	0.00	117.90	450.00	332.10	465.00
7204	Cleaning Supplies, Laundry & Towel	0.00	1,812.45	3,700.00	1,887.55	3,700.00
7222	Hazardous Materials CW JPA Cost	0.00	2,000.00	2,000.00	0.00	2,000.00
7500	Schedule A Charges	0.00	0.00	2,164,108.00	2,164,108.00	2,164,208.00
	Total Contract Services	183.29	4,703.56	2,173,138.00	2,168,434.44	2,173,053.00
Equipment & Tools						
6055	Radios -Non Capital	0.00	0.00	4,000.00	4,000.00	4,000.00
6440	Fire Personal Protection Equipment	0.00	3,479.68	14,198.00	10,718.32	6,500.00
6460	Self-Contained Breathing Apparatus	0.00	0.00	32,500.00	32,500.00	32,500.00
6610	Rescue - Extrication Equipment	0.00	0.00	1,500.00	1,500.00	0.00
6630	Rope & Climbing Equipment	0.00	0.00	500.00	500.00	0.00
7234	Oxygen Supplies & Cylinder Rent	0.00	0.00	500.00	500.00	350.00
7238	Paramedic & EMT Small Tools &	563.95	39,882.12	46,000.00	6,117.88	52,000.00
7242	Minor Tools, Accessories & Field	0.00	170.49	350.00	179.51	250.00
7252	Misc Hardware	0.00	34,899.00	36,263.00	1,364.00	36,263.00
	Total Equipment & Tools	563.95	78,431.29	135,811.00	57,379.71	131,863.00
Financial Services						
7309	Late Fees	0.00	6.15	0.00	(6.15)	6.15
7310	Bank Service Charges	0.00	0.00	20.00	20.00	20.00
9154	Losses and Damages	0.00	345.08	0.00	(345.08)	345.08
	Total Financial Services	0.00	351.23	20.00	(331.23)	371.23
Insurance, Licenses & Regulatory Fees						
6120	Computer Licenses	0.00	0.00	500.00	500.00	0.00
6340	Misc Fees	0.00	0.00	300.00	300.00	0.00
6345	Property Taxes & Assessments Costs	0.00	1,949.04	2,500.00	550.96	1,950.00
7325	Insurance	0.00	20,400.04	19,900.00	(500.04)	19,900.00
	Total Insurance, Licenses & Regulatory Fees	0.00	22,349.08	23,200.00	850.92	21,850.00

301 - Fire		Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMJUSTMENTS
7320	Professional & Consulting Services	0.00	1,435.86	1,000.00	(435.86)	1,629.00
7326	Legal Services	0.00	323.75	1,500.00	1,176.25	1,000.00
7340	Legal Notifications & Mandated Advertising	<u>0.00</u>	<u>30.00</u>	<u>100.00</u>	<u>70.00</u>	<u>80.00</u>
	Total Legal & Professional	0.00	1,789.61	2,600.00	810.39	2,709.00
Office/Operations						
6130	Computer Hardware	0.00	169.42	2,630.00	2,460.58	1,770.00
7140	General Supplies & Minor Equipment	0.00	670.49	1,700.00	1,029.51	1,300.00
7160	Postage, Shipping & Mail Supplies	0.00	177.23	100.00	(77.23)	200.00
7216	Fire Prevention Education Materials	0.00	783.98	1,200.00	416.02	1,200.00
7226	Membership & Dues	25.00	125.00	500.00	375.00	75.00
7230	Misc Small Parts & Supplies	0.00	1,955.55	5,000.00	3,044.45	4,530.00
7240	Propane	<u>0.00</u>	<u>0.00</u>	<u>400.00</u>	<u>400.00</u>	<u>100.00</u>
	Total Office/Operations	25.00	3,881.67	11,530.00	7,648.33	9,175.00
Other Expense						
7201	White Goods & Accessories - bedding,	0.00	0.00	300.00	300.00	300.00
7209	District Operating Center Expense	0.00	0.00	450.00	450.00	450.00
7218	Cooking Products - Food, Drinks & Staples	0.00	0.00	300.00	300.00	300.00
7224	Kitchen Cookware & Utensils	0.00	85.79	700.00	614.21	737.77
7345	Outreach- Program Give-away Items	<u>0.00</u>	<u>0.00</u>	<u>2,900.00</u>	<u>2,900.00</u>	<u>2,900.00</u>
	Total Other Expense	0.00	85.79	4,650.00	4,564.21	4,687.77
Rent & Utilities						
6000	Cell Phones	166.73	597.92	1,550.00	952.08	1,550.00
6025	Telephone	0.00	1,345.51	3,300.00	1,954.49	2,600.00
8610	Electric	858.17	917.97	175.00	(742.97)	990.00
8620	Gas Service	0.00	143.33	1,400.00	1,256.67	1,100.00
8630	Trash Services	99.83	499.15	1,850.00	1,350.85	1,850.00
8640	Water and Water Services	80.50	1,572.74	2,650.00	1,077.26	4,704.00
8659	Utilities-Cable			1,020.00		1,020.00
8670	Street Lighting	<u>11.09</u>	<u>66.53</u>	<u>132.00</u>	<u>65.47</u>	<u>132.00</u>
	Total Rent & Utilities	1,216.32	5,143.15	11,057.00	5,913.85	13,946.00
Repairs & Maintenance						
6400	R & M - Air Compressors	0.00	0.00	500.00	500.00	500.00
6405	R & M - Extinguishers	0.00	383.82	1,000.00	616.18	784.00
6640	R & M - Equip & Other Non-Structural Fixed Assets	0.00	794.75	800.00	5.25	1,600.00
6750	R & M - Minor Tools & Equipment	0.00	16.90	500.00	483.10	1,000.00

301 - Fire		Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMJUSTMENTS
6775	R & M -Operation/Field Equipment	0.00	0.00	800.00	800.00	1,300.00
6800	R & M - Grounds & Collection Systems	0.00	8.57	450.00	441.43	450.00
6900	R & M - Buildings & Structures	<u>181.24</u>	<u>2,021.63</u>	<u>3,000.00</u>	<u>978.37</u>	<u>3,536.00</u>
	Total Repairs & Maintenance	181.24	3,225.67	7,050.00	3,824.33	9,170.00
	Travel & Training					
6300	DMV Driv Lic Class B	0.00	0.00	100.00	100.00	100.00
7141	CERT Training Supplies	0.00	0.00	100.00	100.00	100.00
7323	Books, Publications & Subscriptions	0.00	0.00	375.00	375.00	468.00
8405	Reserve FF Training Costs	0.00	60.00	6,300.00	6,240.00	2,000.00
8410	Certifications	<u>0.00</u>	<u>0.00</u>	<u>400.00</u>	<u>400.00</u>	<u>0.00</u>
	Total Travel & Training	0.00	60.00	7,275.00	7,215.00	2,668.00
	Total Services & Supplies	2,169.80	120,021.05	2,379,531.00	2,259,509.95	2,372,023.00
	Allocation of Administrative Costs					
8152	ADP Fees	<u>95.73</u>	<u>303.84</u>	<u>1,800.00</u>	<u>1,496.16</u>	<u>1,800.00</u>
	Total Allocation of Administrative Costs	95.73	303.84	1,800.00	1,496.16	1,800.00
9006	Infrastructure CIP	0.00	12,774.31	0.00	(12,774.31)	25,000.00
9085	Vehicle Purchase	<u>0.00</u>	<u>0.00</u>	<u>165,000.00</u>	<u>165,000.00</u>	<u>155,500.00</u>
	Total Capital Outlay	0.00	12,774.31	165,000.00	152,225.69	180,500.00
	Reserves					
9504	*Vehicle Replacement Reserve	0.00	0.00	93,402.00	93,402.00	93,402.00
9572	*General Contingency (Operations)	<u>0.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>10,000.00</u>	<u>10,000.00</u>
	Total Reserves	0.00	0.00	103,402.00	103,402.00	103,402.00
	Transfer to Admin 2017-2018			\$54,068.00		\$54,066.00
	Total Expenditures	<u>12,954.24</u>	<u>192,318.99</u>	<u>2,856,480.00</u>	<u>2,610,093.01</u>	<u>2,871,900.00</u>
	Net Revenues over Expenditures	<u>(38,641.64)</u>	<u>(157,656.19)</u>	<u>(169,180.00)</u>	<u>(42,544.19)</u>	<u>(159,600.00)</u>

400 - Vista de Oro

		Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMJUSTMENTS
Revenues						
Special Taxes & Assessments						
4550	Lighting & Septic Assessments	<u>0.00</u>	<u>0.00</u>	<u>15,768.00</u>	<u>(15,768.00)</u>	
Total Special Taxes & Assessments		<u>0.00</u>	<u>0.00</u>	<u>15,768.00</u>	<u>(15,768.00)</u>	
Total Revenues		<u>0.00</u>	<u>0.00</u>	<u>15,768.00</u>	<u>(15,768.00)</u>	
Expenditures						
Personnel						
Salaries/Wages						
8054	Salaries & Wages - Regular	<u>0.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>0.00</u>
Total Salaries/Wages		<u>0.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>0.00</u>
Total Personnel		<u>0.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>0.00</u>
Services & Supplies						
Insurance, Licenses & Regulatory Fees						
6342	Fees - Regulatory	0.00	0.00	1,500.00	1,500.00	1,500.00
6345	Property Taxes & Assessments Costs	0.00	9.00	500.00	491.00	500.00
7325	Insurance	<u>0.00</u>	<u>500.00</u>	<u>500.00</u>	<u>0.00</u>	<u>500.00</u>
Total Insurance, Licenses & Regulatory Fees		<u>0.00</u>	<u>509.00</u>	<u>2,500.00</u>	<u>1,991.00</u>	<u>2,500.00</u>
Legal & Professional						
7320	Professional & Consulting Services	0.00	200.00	400.00	200.00	200.00
7326	Legal Services	<u>87.50</u>	<u>165.25</u>	<u>400.00</u>	<u>234.75</u>	<u>300.00</u>
Total Legal & Professional		<u>87.50</u>	<u>365.25</u>	<u>800.00</u>	<u>434.75</u>	<u>500.00</u>
Rent & Utilities						
6000	Cell Phones	0.00	0.00	115.00	115.00	0.00
8670	Street Lighting	<u>204.67</u>	<u>1,227.94</u>	<u>2,300.00</u>	<u>1,072.06</u>	<u>2,300.00</u>
Total Rent & Utilities		<u>204.67</u>	<u>1,227.94</u>	<u>2,415.00</u>	<u>1,187.06</u>	<u>2,300.00</u>

		Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMUSTMENTS
Repairs & Maintenance						
6800	R & M - Grounds & Collection Systems	<u>0.00</u>	<u>2,262.60</u>	<u>0.00</u>	<u>(2,262.60)</u>	<u>2,262.60</u>
	Total Repairs & Maintenance	<u>0.00</u>	<u>2,262.60</u>	<u>0.00</u>	<u>(2,262.60)</u>	<u>2,262.60</u>
	Total Services & Supplies	<u>292.17</u>	<u>4,364.79</u>	<u>5,715.00</u>	<u>1,350.21</u>	<u>7,562.60</u>
	Total Expenditures	<u>292.17</u>	<u>4,364.79</u>	<u>6,715.00</u>	<u>2,350.21</u>	<u>7,562.60</u>
	Net Revenues over Expenditures	<u>(292.17)</u>	<u>(4,364.79)</u>	<u>9,053.00</u>	<u>(13,417.79)</u>	

Transfer to Admin 2017-2018	\$2,703.00
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500 - Water		Current Period Actual (Nov)	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMUSTMENTS	NOTES
Revenues							
Property Taxes							
4035	Property Taxes	<u>26,810.95</u>	<u>27,370.10</u>	<u>228,858.00</u>	(<u>201,487.90</u>)		
	Total Property Taxes	26,810.95	27,370.10	228,858.00	(201,487.90)		No changes in revenue requested
Service Charges & Fees							
4030	Residential Single Family	139,785.60	799,460.13	1,906,000.00	(1,106,539.87)		
4102	Residential- Multi -Family-Water Sales	21,078.75	84,513.89	178,000.00	(93,486.11)		
4103	Commercial, Home Care, Retail-Water Sales	19,983.75	146,289.28	236,000.00	(89,710.72)		
4104	Irrigation- Water Sales	17,630.75	38,720.37	3,000.00	35,720.37		
4114	Water Other Service Revenues	(10.00)	(520.00)	2,084.00	(2,604.00)		
4931	Water Activation Fees	600.00	3,550.00	7,000.00	(3,450.00)		
4932	Penalties	2,906.23	12,299.65	23,000.00	(10,700.35)		
4933	Door Hangers/Lockout Notices	150.00	5,665.00	16,000.00	(10,335.00)		
4937	NSF Fees	<u>75.00</u>	<u>410.00</u>	<u>0.00</u>	<u>410.00</u>		
	Total Service Charges & Fees	202,200.08	1,090,388.32	2,371,084.00	(1,280,695.68)		
Other Revenues							
4105	Recycled Water Revenue	0.00	0.00	107,000.00	(107,000.00)		
4925	Insurance Claim Reimbursement	0.00	3,790.78	0.00	3,790.78		
4930	Other Revenue	<u>1,155.86</u>	<u>2,088.12</u>	<u>15,000.00</u>	(<u>12,911.88</u>)		
	Total Other Revenues	1,155.86	5,878.90	122,000.00	(116,121.10)		
Use of Money & Property							
4504	Interest Income	0.00	0.00	2,964.00	(2,964.00)		
4505	HO Prop Tax Relief	<u>0.00</u>	<u>0.00</u>	<u>2,100.00</u>	(<u>2,100.00</u>)		
	Total Use of Money & Property	<u>0.00</u>	<u>0.00</u>	<u>5,064.00</u>	(<u>5,064.00</u>)		
	Total Revenues	230,166.89	1,123,637.32	2,727,006.00	(1,603,368.68)		

500 - Water		Current Period Actual (Nov)	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMJUSTMENTS	
Expenditures							
Personnel/Salaries/Wages							
8018	Holiday Pay	1,756.24	4,806.80	20,000.00	15,193.20	20,000.00	
8045	Overtime Pay	0.00	1,399.04	4,000.00	2,600.96	4,000.00	
8050	Administrative Leave Pay	216.35	605.78	0.00	(605.78)	1,000.00	ADDITIONAL 1,000
8051	Floating Holiday Pay	763.04	1,862.17	16,000.00	14,137.83	16,000.00	
8054	Salaries & Wages - Regular	29,786.20	123,724.44	330,000.00	206,275.56	339,348.71	ADDITIONAL 9348.71
8056	Retroactive Pay	2,723.28	2,723.28	2,500.00	(223.28)	2,723.28	ADDITIONAL 223.28
8060	Sick Leave Pay	901.53	5,647.57	23,000.00	17,352.43	23,000.00	
8063	Standby Pay	1,342.00	6,641.25	14,000.00	7,358.75	14,000.00	
8066	Comp Time Used	1,230.84	5,439.18	11,000.00	5,560.82	11,000.00	
8081	Vacation Pay	<u>470.64</u>	<u>7,524.81</u>	<u>38,000.00</u>	<u>30,475.19</u>	<u>38,000.00</u>	
	Total Salaries/Wages	39,190.12	160,374.32	458,500.00	298,125.68	469,071.99	
Payroll Taxes & Benefits							
5030	Life Insurance - ER	204.00	792.00	1,500.00	708.00	1,500.00	
5031	Disability Insurance	40.00	150.00	0.00	(150.00)	500.00	ADDITIONAL 500
5040	LTD Insurance	299.46	1,263.18	0.00	(1,263.18)	3,000.00	ADDITIONAL 3000
5050	Medicare - ER	558.53	580.98	6,000.00	5,419.02	6,000.00	
5060	Cafeteria Plan - ER	5,299.30	22,273.60	66,000.00	43,726.40	66,000.00	
5070	Retirement ER - Regular	3,653.75	24,037.46	35,000.00	10,962.54	35,000.00	
5071	Retirement ER - Addl Pick-up	217.09	1,764.61	2,200.00	435.39	2,200.00	
5075	Retirees Medical - ER	0.00	640.00	1,000.00	360.00	1,000.00	
5120	Workers Comp Insurance - ER	<u>47.04</u>	<u>15,623.01</u>	<u>12,500.00</u>	<u>(3,123.01)</u>	<u>15,623.00</u>	ADDITIONAL 3123
	Total Payroll Taxes & Benefits	10,319.17	67,124.84	124,200.00	57,075.16	130,823.00	
Employment Services							
5100	Unemployment Insurance - ER	0.00	476.00	5,000.00	4,524.00	5,000.00	
6230	Medical Exam	<u>2,500.00</u>	<u>2,675.00</u>	<u>130.00</u>	<u>(2,545.00)</u>	<u>2,620.00</u>	ADDITIONAL 2490.
	Total Employment Services	<u>2,500.00</u>	<u>3,151.00</u>	<u>5,130.00</u>	<u>1,979.00</u>	<u>7,620.00</u>	
	Total Personnel	52,009.29	230,650.16	587,830.00	357,179.84	607,514.99	

500 - Water		Current Period Actual (Nov)	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMUSTMENTS	
Services & Supplies							
Clothing & Uniform							
7246	Uniform & Gear	0.00	1,088.58	2,600.00	1,511.42	2,600.00	
7248	Uniform Safety Boots	<u>144.74</u>	<u>319.74</u>	<u>1,000.00</u>	<u>680.26</u>	<u>1,000.00</u>	
	Total Clothing & Uniform	144.74	1,408.32	3,600.00	2,191.68	3,600.00	
Contract Services							
6100	Labor & Support-IT Services	0.00	0.00	300.00	300.00	300.00	
6110	IT Purchased Services	256.58	1,921.80	5,000.00	3,078.20	5,000.00	
7250	Water Quality Testing	1,861.00	9,330.82	28,000.00	18,669.18	28,000.00	
7255	Security Services	445.56	445.56	7,800.00	7,354.44	7,800.00	
7301	Contract Maint Services	0.00	0.00	1,500.00	1,500.00	1,500.00	
7321	Janitorial Cleaning & Supplies	<u>74.46</u>	<u>351.12</u>	<u>850.00</u>	<u>498.88</u>	<u>850.00</u>	
	Total Contract Services	2,637.60	12,049.30	43,450.00	31,400.70	43,450.00	
Equipment & Tools							
6438	Disinfection Feed Pumps	0.00	128.73	0.00	(128.73)	260.00	ADDITIONAL 260
7242	Minor Tools, Accessories & Field Machines	32.79	903.22	2,500.00	1,596.78	2,500.00	
7253	Rent - Equipment	0.00	0.00	1,000.00	1,000.00	1,000.00	
7256	Meter Purchases & Replacements	<u>5,832.06</u>	<u>5,832.06</u>	<u>50,000.00</u>	<u>44,167.94</u>	<u>30,000.00</u>	LESS 20,000
	Total Equipment & Tools	5,864.85	6,864.01	53,500.00	46,635.99	33,760.00	
Financial Services							
7309	Late Fees	<u>0.00</u>	<u>28.16</u>	<u>0.00</u>	<u>(28.16)</u>	<u>100.00</u>	
	Total Financial Services	0.00	28.16	0.00	(28.16)	100.00	
Insurance, Licenses & Regulatory Fees							
6120	Computer Licenses	0.00	0.00	200.00	200.00	200.00	
6340	Misc Fees	0.00	1,026.00	3,000.00	1,974.00	3,000.00	
6342	Fees - Regulatory	220.00	2,885.80	25,000.00	22,114.20	27,000.00	ADDITIONAL 2000
6345	Property Taxes & Assessments Costs	0.00	1,522.39	6,300.00	4,777.61	6,300.00	
7325	Insurance	<u>0.00</u>	<u>31,581.00</u>	<u>31,581.00</u>	<u>0.00</u>	<u>31,581.00</u>	
	Total Insurance, Licenses & Regulatory Fees	220.00	37,015.19	66,081.00	29,065.81	68,081.00	

500 - Water		Current Period Actual (Nov)	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMUSTMENTS	
Legal & Professional							
7318	Professional & Consulting BMC	125.40	15,422.70	23,000.00	7,577.30	38,000.00	
7320	Professional & Consulting Services	1,313.36	15,645.97	40,000.00	24,354.03	40,000.00	
7326	Legal Services	752.50	3,622.50	8,000.00	4,377.50	8,000.00	
7336	Legal Services- ISJ	0.00	0.00	1,000.00	1,000.00	1,000.00	
9155	Inter-Agency Cost Sharing-ISJ	<u>0.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>15,000.00</u>	<u>0.00</u>	
	Total Legal & Professional	2,191.26	34,691.17	87,000.00	52,308.83	87,000.00	move budget to 7318
Office/Operations							
6130	Computer Hardware	0.00	0.00	3,000.00	3,000.00	3,000.00	
6140	Computer Software	0.00	1,463.88	2,000.00	536.12	2,000.00	
7140	General Supplies & Minor Equipment	6.00	103.56	3,000.00	2,896.44	3,000.00	
7160	Postage, Shipping & Mail Supplies	805.84	5,609.07	14,500.00	8,890.93	14,500.00	
7180	Billing Supplies, Forms & Printing	110.55	221.10	2,000.00	1,778.90	2,000.00	
7226	Membership & Dues	0.00	420.00	1,310.00	890.00	3,000.00	ADDITIONAL 1690
7230	Misc Small Parts & Supplies	126.22	688.69	800.00	111.31	800.00	
7237	Process Control & Treatment Supplies	0.00	765.61	4,000.00	3,234.39	4,000.00	
7239	Water Treatment Chemicals	404.73	1,799.76	6,600.00	4,800.24	6,600.00	
7249	Safety Supplies	<u>20.37</u>	<u>95.30</u>	<u>3,000.00</u>	<u>2,904.70</u>	<u>3,000.00</u>	
	Total Office/Operations	1,473.71	11,166.97	40,210.00	29,043.03	41,900.00	
Other Expense							
7330	Misc Operating Expenses	0.00	0.00	250.00	250.00	250.00	
7348	Water Conservation Program	<u>85.91</u>	<u>85.91</u>	<u>1,000.00</u>	<u>914.09</u>	<u>3,000.00</u>	ADDITIONAL 2000
	Total Other Expense	85.91	85.91	1,250.00	1,164.09	3,250.00	
Rent & Utilities							
6000	Cell Phones	455.16	1,156.96	3,260.00	2,103.04	3,260.00	
6025	Telephone	692.62	3,182.39	8,400.00	5,217.61	8,400.00	
7352	Rent - Offices & Other Structures	0.00	0.00	2,900.00	2,900.00	2,900.00	
8610	Electric	7,232.12	49,009.40	84,000.00	34,990.60	84,000.00	

500 - Water		Current Period Actual (Nov)	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMUSTMENTS	
8620	Gas Service	0.00	0.00	250.00	250.00	250.00	
8630	Trash Services	685.85	1,291.97	4,000.00	2,708.03	4,000.00	
8644	Disposal Services	1,192.00	15,137.00	18,500.00	3,363.00	18,500.00	
8670	Street Lighting	<u>30.58</u>	<u>183.40</u>	<u>350.00</u>	166.60	<u>350.00</u>	
	Total Rent & Utilities	10,288.33	69,961.12	121,660.00	51,698.88	121,660.00	
Repairs & Maintenance							
6405	R & M - Extinguishers	0.00	336.63	350.00	13.37	350.00	
6422	R & M - Hydrants	0.00	0.00	350.00	350.00	350.00	
6640	R & M - Equip & Other Non-Structural Fixed Assets	0.00	313.03	250.00	(63.03)	500.00	
6641	R & M - Wells	0.00	599.22	800.00	200.78	800.00	ADDITIONAL 250
6750	R & M - Minor Tools & Equipment	0.00	990.56	1,200.00	209.44	1,700.00	ADDITIONAL 500
6775	R & M -Operation/Field Equipment	0.00	59.45	0.00	(59.45)	100.00	ADDITIONAL 100
6800	R & M - Grounds & Collection Systems	0.00	46.44	1,000.00	953.56	1,000.00	
6830	Paving & Concrete	0.00	4,050.00	0.00	(4,050.00)	8,000.00	ADDITIONAL 8000
6900	R & M - Buildings & Structures	142.17	237.47	1,500.00	1,262.53	1,500.00	
7241	R & M - Water Distribution System	<u>7,004.83</u>	<u>7,554.67</u>	<u>15,000.00</u>	7,445.33	<u>15,000.00</u>	
	Total Repairs & Maintenance	7,147.00	14,187.47	20,450.00	6,262.53	29,300.00	
Travel & Training							
7323	Books, Publications & Subscriptions	0.00	0.00	250.00	250.00	250.00	
7324	Education & Training Fees	0.00	3,183.33	8,324.00	5,140.67	8,324.00	
8410	Certifications	0.00	60.00	300.00	240.00	400.00	ADDITIONAL 100
8510	Lodging & Meals - Local	0.00	221.56	2,000.00	1,778.44	2,000.00	
8539	Meals	0.00	0.00	700.00	700.00	700.00	
8550	Mileage Reimbursement & Parking	<u>11.77</u>	<u>221.44</u>	<u>700.00</u>	478.56	<u>700.00</u>	
	Total Travel & Training	11.77	3,686.33	12,274.00	8,587.67	12,374.00	

500 - Water		Current Period Actual (Nov)	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMJUSTMENTS	
Vehicle Maintenance & Repairs							
7006	Tune Up/Oil/Maitenance	0.00	130.06	0.00	(130.06)	780.00	ADDITIONAL 780
7211	Misc Fuel & Diesel	82.40	471.14	2,200.00	1,728.86	2,200.00	
7220	Gasoline	337.43	1,682.91	4,000.00	2,317.09	4,000.00	
7228	Markings & Other Misc Services	0.00	1,270.30	350.00	(920.30)	350.00	
7232	Vehicle Repairs - Parts, Tires & Lubricants	<u>4.83</u>	<u>2,716.38</u>	<u>3,000.00</u>	<u>283.62</u>	<u>5,000.00</u>	ADDITIONAL 2000
	Total Vehicle Maintenance & Repairs	<u>424.66</u>	<u>6,270.79</u>	<u>9,550.00</u>	<u>3,279.21</u>	<u>12,330.00</u>	
	Total Services & Supplies	30,489.83	197,414.74	459,025.00	261,610.26	456,805.00	
	Total Services & Supplies & Personnel	82,499.12	428,064.90	1,046,855.00	618,790.10	1,064,319.99	Total Additional 17,464.99
Allocation of Administrative Costs							
8152	ADP Fees	<u>32.40</u>	<u>145.94</u>	<u>0.00</u>	<u>(145.94)</u>	<u>500.00</u>	ADDITIONAL 500
	Total Allocation of Administrative Costs	32.40	145.94	0.00	(145.94)		
Capital Outlay							
9006	Infrastructure CIP	<u>3,713.15</u>	<u>26,189.84</u>	<u>380,000.00</u>	<u>353,810.16</u>	<u>380,000.00</u>	
	Total Capital Outlay	3,713.15	26,189.84	380,000.00	353,810.16	380,000.00	
Debt Service							
9022	Debt Service - Principal	0.00	156,109.45	156,109.00	(0.45)	156,109.45	
9023	Debt Service - Interest & Annual Fee	<u>0.00</u>	<u>67,009.37</u>	<u>109,607.00</u>	<u>42,597.63</u>	<u>109,607.00</u>	
	Total Debt Service	0.00	223,118.82	265,716.00	42,597.18	265,716.45	
Reserves							
9571	*Capital Outlay Reserve	0.00	0.00	500,000.00	500,000.00	500,000.00	
9572	*General Contingency (Operations) Reserve	0.00	0.00	57,000.00	57,000.00	57,000.00	
9988	*Water Rate Stabilization Reserve	<u>0.00</u>	<u>0.00</u>	<u>32,000.00</u>	<u>32,000.00</u>	<u>32,000.00</u>	
	Total Reserves	<u>0.00</u>	<u>0.00</u>	<u>589,000.00</u>	<u>589,000.00</u>	<u>589,000.00</u>	
	Total Expenditures	<u>86,244.67</u>	<u>677,519.50</u>	<u>2,281,571.00</u>	<u>1,604,051.50</u>	<u>2,299,036.44</u>	
	Net Revenues over Expenditures	<u>143,922.22</u>	<u>446,117.82</u>	<u>445,435.00</u>	<u>682.82</u>		
Transfer to Admin 2017-2018		\$462,283.00					

600 - Wastewater		Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMJUSTMENTS
Revenues						
Service Charges & Fees						
4062	Wastewater Admin Charge	<u>0.00</u>	<u>0.00</u>	<u>44,267.00</u>	<u>(44,267.00)</u>	
	Total Service Charges & Fees	<u>0.00</u>	<u>0.00</u>	<u>44,267.00</u>	<u>(44,267.00)</u>	
	Total Revenues	<u>0.00</u>	<u>0.00</u>	<u>44,267.00</u>	<u>(44,267.00)</u>	
Expenditures						
Services & Supplies						
Financial Services						
7310	Bank Service Charges	<u>0.00</u>	<u>20.00</u>	<u>0.00</u>	<u>(20.00)</u>	<u>20.00</u>
	Total Financial Services	<u>0.00</u>	<u>20.00</u>	<u>0.00</u>	<u>(20.00)</u>	<u>20.00</u>
Insurance, Licenses & Regulatory Fees						
6345	Property Taxes & Assessments Costs	<u>0.00</u>	<u>134.64</u>	<u>0.00</u>	<u>(134.64)</u>	<u>134.64</u>
	Total Insurance, Licenses & Regulatory Fees	<u>0.00</u>	<u>134.64</u>	<u>0.00</u>	<u>(134.64)</u>	<u>134.64</u>
Legal & Professional						
7320	Professional & Consulting Services	<u>0.00</u>	<u>2,543.06</u>	<u>11,564.00</u>	<u>9,020.94</u>	<u>11,564.00</u>
7326	Legal Services	<u>0.00</u>	<u>353.60</u>	<u>0.00</u>	<u>(353.60)</u>	<u>1,000.00</u>
	Total Legal & Professional	<u>0.00</u>	<u>2,896.66</u>	<u>11,564.00</u>	<u>8,667.34</u>	<u>12,564.00</u>
	Total Services & Supplies	<u>0.00</u>	<u>3,051.30</u>	<u>11,564.00</u>	<u>8,512.70</u>	<u>12,718.64</u>
Debt Service						
9805	Repayment Bond Reserve	<u>0.00</u>	<u>0.00</u>	<u>25,000.00</u>	<u>25,000.00</u>	<u>25,000.00</u>
	Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>25,000.00</u>	<u>25,000.00</u>	<u>25,000.00</u>
	Total Expenditures	<u>0.00</u>	<u>3,051.30</u>	<u>36,564.00</u>	<u>33,512.70</u>	<u>37,718.64</u>
Net Revenues over Expenditures		<u>0.00</u>	<u>(3,051.30)</u>	<u>7,703.00</u>	<u>(10,754.30)</u>	
Transfer to Admin 2017-2018			<u>\$2,703.00</u>			

800 - Drainage		Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	MID-YEAR ADMJUSTMENTS
Revenues						
Property Taxes						
4035	Property Taxes	<u>2,707.90</u>	<u>2,763.92</u>	<u>22,746.00</u>	(19,982.08)	
Total Property Taxes		<u>2,707.90</u>	<u>2,763.92</u>	<u>22,746.00</u>	(19,982.08)	
Special Taxes & Assessments						
4400	Drainage Assessments	<u>14,166.00</u>	<u>14,166.00</u>	<u>95,440.00</u>	(81,274.00)	
Total Special Taxes & Assessments		<u>14,166.00</u>	<u>14,166.00</u>	<u>95,440.00</u>	(81,274.00)	
Other Revenues						
4935	Sale-Specs/Plans & Non_Capital Items	<u>4.50</u>	<u>4.50</u>	<u>0.00</u>	<u>4.50</u>	
Total Other Revenues		<u>4.50</u>	<u>4.50</u>	<u>0.00</u>	<u>4.50</u>	
Use of Money & Property						
4505	HO Prop Tax Relief	<u>0.00</u>	<u>0.00</u>	<u>149.00</u>	(149.00)	
Total Use of Money & Property		<u>0.00</u>	<u>0.00</u>	<u>149.00</u>	(149.00)	
Total Revenues		<u>16,878.40</u>	<u>16,934.42</u>	<u>118,335.00</u>	(101,400.58)	
Expenditures						
Personnel/Salaries/Wages						
8045	Overtime Pay	0.00	0.00	200.00	200.00	200.00
8054	Salaries & Wages - Regular	<u>0.00</u>	<u>7,354.62</u>	<u>63,310.00</u>	<u>55,955.38</u>	<u>63,310.00</u>
Total Salaries/Wages		<u>0.00</u>	<u>7,354.62</u>	<u>63,510.00</u>	<u>56,155.38</u>	<u>63,510.00</u>
Total Personnel		0.00	7,354.62	63,510.00	56,155.38	63,510.00
Services & Supplies						
Equipment & Tools						
6390	Equipment	0.00	0.00	500.00	500.00	500.00
7242	Minor Tools, Accessories & Field Machines	<u>0.00</u>	<u>0.00</u>	<u>200.00</u>	<u>200.00</u>	<u>200.00</u>
Total Equipment & Tools		0.00	0.00	700.00	700.00	700.00

		Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMJUSTMENTS
Insurance, Licenses & Regulatory Fees						
6342	Fees - Regulatory	0.00	1.68	7,000.00	6,998.32	7,000.00
6345	Property Taxes & Assessments Costs	0.00	53.20	200.00	146.80	200.00
7325	Insurance	<u>0.00</u>	<u>3,100.00</u>	<u>3,500.00</u>	<u>400.00</u>	<u>3,500.00</u>
	Total Insurance, Licenses & Regulatory Fees	0.00	3,154.88	10,700.00	7,545.12	10,700.00
Legal & Professional						
7320	Professional & Consulting Services	0.00	1,000.00	1,000.00	0.00	1,000.00
7326	Legal Services	<u>52.50</u>	<u>315.00</u>	<u>100.00</u>	<u>(215.00)</u>	<u>500.00</u>
	Total Legal & Professional	52.50	1,315.00	1,100.00	(215.00)	1,500.00
Office/Operations						
7140	General Supplies & Minor Equipment	0.00	10.70	0.00	(10.70)	50.00
7230	Misc Small Parts & Supplies	0.00	275.00	500.00	225.00	500.00
7249	Safety Supplies	<u>0.00</u>	<u>13.49</u>	<u>200.00</u>	<u>186.51</u>	<u>200.00</u>
	Total Office/Operations	0.00	299.19	700.00	400.81	750.00
Other Expense						
7346	Promotional Expenses - Event	<u>0.00</u>	<u>250.00</u>	<u>0.00</u>	<u>(250.00)</u>	<u>250.00</u>
	Total Other Expense	0.00	250.00	0.00	(250.00)	250.00
Rent & Utilities						
6000	Cell Phones	276.76	691.28	1,250.00	558.72	1,250.00
6025	Telephone	16.29	98.96	100.00	1.04	200.00
7352	Rent - Offices & Other Structures	0.00	0.00	100.00	100.00	0.00
8610	Electric	140.62	844.92	1,500.00	655.08	1,500.00
8670	Street Lighting	<u>72.22</u>	<u>433.22</u>	<u>850.00</u>	<u>416.78</u>	<u>850.00</u>
	Total Rent & Utilities	505.89	2,068.38	3,800.00	1,731.62	3,800.00
Repairs & Maintenance						
6640	R & M - Equip & Other Non-Structural Fixed Assets	0.00	0.00	1,000.00	1,000.00	1,000.00
6750	R & M - Minor Tools & Equipment	0.00	57.89	500.00	442.11	500.00
6800	R & M - Grounds & Collection Systems	0.00	0.00	2,000.00	2,000.00	2,000.00
6900	R & M - Buildings & Structures	<u>0.00</u>	<u>73.99</u>	<u>200.00</u>	<u>126.01</u>	<u>200.00</u>
	Total Repairs & Maintenance	0.00	131.88	3,700.00	3,568.12	3,700.00

		Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMJUSTMENTS
Travel & Training						
7324	Education & Training Fees	0.00	1,591.67	4,000.00	2,408.33	4,000.00
8410	Certifications	0.00	0.00	100.00	100.00	100.00
8475	Training Materials	0.00	0.00	500.00	500.00	500.00
8510	Lodging & Meals - Local	0.00	0.00	1,000.00	1,000.00	1,000.00
8539	Meals	0.00	0.00	100.00	100.00	100.00
8550	Mileage Reimbursement & Parking	<u>0.00</u>	<u>0.00</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>
	Total Travel & Training	0.00	1,591.67	6,000.00	4,408.33	6,000.00
Vehicle Maintenance & Repairs						
7211	Misc Fuel & Diesel	20.60	117.78	550.00	432.22	550.00
7220	Gasoline	<u>84.36</u>	<u>420.73</u>	<u>800.00</u>	<u>379.27</u>	<u>800.00</u>
	Total Vehicle Maintenance & Repairs	<u>104.96</u>	<u>538.51</u>	<u>1,350.00</u>	<u>811.49</u>	<u>1,350.00</u>
	Total Services & Supplies	663.35	9,349.51	28,050.00	18,700.49	28,750.00
Capital Outlay						
9006	Infrastructure CIP	<u>0.00</u>	<u>0.00</u>	<u>86,000.00</u>	<u>86,000.00</u>	<u>86,000.00</u>
Total Capital Outlay		<u>0.00</u>	<u>0.00</u>	<u>86,000.00</u>	<u>86,000.00</u>	<u>86,000.00</u>
	Total Expenditures	<u>663.35</u>	<u>16,704.13</u>	<u>177,560.00</u>	<u>160,855.87</u>	<u>178,260.00</u>
	Net Revenues over Expenditures	<u>16,215.05</u>	<u>230.29</u>	<u>(59,225.00)</u>		

Transfer to Admin 2017-2018	\$10,814.00
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900 - Parks &
Recreation

		Current Period Actual	YTD	Total Budget - Original	Total Budget Variance - Original	MID -YEAR ADMJUSTMENTS
Expenditures						
Services & Supplies						
Legal & Professional						
7320	Professional & Consulting Services	0.00	0.00	3,000.00	3,000.00	1,500.00
7326	Legal Services	<u>227.50</u>	<u>420.00</u>	<u>1,000.00</u>	<u>580.00</u>	<u>2,500.00</u>
	Total Legal & Professional	227.50	420.00	4,000.00	3,580.00	4,000.00
Office/Operations						
7140	General Supplies & Minor Equipment	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>
	Total Office/Operations	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>
	Total Services & Supplies	<u>227.50</u>	<u>420.00</u>	<u>4,100.00</u>	<u>3,680.00</u>	<u>4,100.00</u>
	Total Expenditures	<u>227.50</u>	<u>420.00</u>	<u>4,100.00</u>	<u>3,680.00</u>	<u>4,100.00</u>
	Net Revenues over Expenditures	<u>(227.50)</u>	<u>(420.00)</u>	<u>(4,100.00)</u>	<u>3,680.00</u>	

Transfer to Admin 2017-2018	\$5,407.00
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