



May 7, 2026

**TO:** Board of Directors, LOCSD  
**FROM:** Ron Munds, General Manager  
Adrienne Geidel, District Accountant  
**SUBJECT:** **Agenda Item 11E – 05/07/2026 BOD Meeting**  
Receive Quarterly Investment Report for Q1 2026

**DESCRIPTION**

This report includes our required quarterly investment report for Q1 2026.

**SUMMARY STAFF RECOMMENDATION**

This item will be approved along with the Consent Calendar unless it is pulled by a Director for separate consideration. If so, Staff recommends that the Board adopt the following motion:

***Motion: I recommend that the Board receive and file the Quarterly Investment Report for the first quarter of 2026.***

**Discussion**

The District's Investment Policy requires the Finance Officer/Treasurer, which is the General Manager, to make quarterly reports to the Board as detailed further below and in the attachments.

**Quarterly Report**

**Policy:** *Finance Officer/Treasurer shall file a quarterly report that identifies the District's investments and their compliance with the District's Investment Policy. The quarterly report must be filed with the District's auditor and considered by the District's Board of Directors within forty-five (45) days after the end of each quarter (i.e., by May 15, August 14, November 14, and February 14) (California Government Code § 53646).*

**Q1 Quarterly Report – For Funds Invested with Optimized Investment Partners**

The total cash and investment portfolio book value (cost) held by the District as of March 31, 2026, was \$12,843,564.

<b>Institution</b>	<b>Amount</b>
Managed Investment Portfolio (Book Value)	\$8,068,794
State of CA Local Agency Investment Fund	\$2,520,641
California Asset Management Program (CAMP) Pooled Investment Fund	\$1,066,109
Mechanics Bank Cash/Time Deposits	\$1,139,752
Accrued and paid interest on investment	\$48,269

*(Earned interest is the interest earned on investments over a specific time period, accrued interest is the interest that an investment has earned, but*

**President**  
Matthew D. Fourcroy

**Vice President**  
Charles Cesena

**Directors**  
Tom Cross  
Richard Hubbard  
Christine M. Womack

**General Manager**  
Ron Munds

**District Accountant**  
Robert Stilts, CPA

**Unit Chief**  
John Owens

**Battalion Chief**  
Paul Provence

**Mailing Address:**  
P.O. Box 6064  
Los Osos, CA 93412

**Offices:**  
2122 9<sup>th</sup> Street, Suite 110  
Los Osos, CA 93402

**Phone:** 805/528-9370  
**FAX:** 805/528-9377

www.lososocsd.org

*hasn't yet been received, and paid interest is the interest that has already been received as payment)*

During the quarter, one new Federal Agency Bond for \$250,000 matured.

Two-year Treasuries yielding 3.47% at the beginning of the quarter ended at 3.79%, which was an increase of 32 basis points for the quarter.

As of March 31, 2026, the Weighted Yield to Maturity on the Managed Investment Portfolio was 4.31%.

At the end of this quarter, the Weighted Average Maturity of the Managed Investment Portfolio was 2.45 years.

The Federal Open Market Committee (FOMC) meets approximately every six weeks and determines the level of the Federal Funds Rate. ***At the March 18th meeting, the FOMC voted to maintain the target range for the federal funds rate at 3½ to 3¾ percent.***

### **Q1 Quarterly Report – Wastewater Bond Reserve & Redemption Fund**

- In the Wastewater Bond Reserve & Redemption Fund, the District holds Treasury Investments in US Bank as detailed in the attached “Detailed quarterly investment report first quarter of 2026.”

### **Recent Maturities**

In the Wastewater Bond Reserve Fund, one US Treasury Note for \$200,000 matured on February 15, 2026. This investment resulted in \$14,691.55 in earnings. All earnings and income from these investments reduce future costs to taxpayers related to the wastewater debt.

The District plans to reinvest the funds from the maturing treasury notes. Staff will review cash flow needs of the funds, legal reserve requirements, and current interest rates to determine the appropriate allocation of reserves and investments.

**Compliance:** The District's investments comply with the Investment Policy, California Government Code § 53646, and California Government Code § 16429.1.

**Cash Flow:** Based on our analysis, the District can meet cash flow requirements, including any pool expenditure requirements, for the next six months.

### **Attachments:**

Wastewater Detailed quarterly investment report first quarter of 2026

Optimized Detailed quarterly investment report first quarter of 2026

Summary of Cash & Investments Provided by Optimized Investment Partners

LAIF statement ending March 31, 2026 (Only Available Online)

Mechanics Bank statement ending March 31, 2026 (Only Available Online)

CAMP statement ending March 31, 2026 (Only Available Online)

US Bank statement ending March 31, 2026 (Only Available Online)

# Wastewater Detailed Quarterly Investment Report First Quarter of 2026

	Requirements District Policy and State Code
Table	1. Type of Investment
Table	2. Institution/issuer
Table	3. Date of Maturity (if applicable)
Table	4. Amount of deposit or cost of the security, including par and dollar amount invested on all securities, investments, and moneys held by the District
Table	5. Current market value of securities, with identification of the source of the valuation, for all securities held by the District as well as securities under the management of any outside party that is not also a local agency or the State of California Local Agency Investment Fund
Table	6. Rate of Interest
Staff Report	7. Statement of compliance with the Statement of Investment Policy or the manner in which the portfolio is not in compliance
Staff Report	8. Statement of the District's ability to meet cash flow requirements, including any pool expenditure requirements, for the next six months, or an explanation as to why sufficient money may not be available
Table	9. Accrued Interest (if applicable)
Table	10. Description of any of the District's funds, investments, or programs that are under the management of contracted parties, including lending program:

Fund	Type of Investment	Issuer	Rating	Purchase Date	Cost at Purchase	Date of Maturity	Par Amount (Returned at maturity)	Current market value of securities (on March 31, 2026)	Rate of Interest	Description of any of the District's funds used	Total Expected Income and Gains at Maturity
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	7/21/2023	111,459.94	08/31/2027	116,000.00	114,863.20	3.125%		19,449.54
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	11/30/2023	99,638.55	07/31/2028	100,000.00	100,688.00	4.125%		19,622.18
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	3/5/2024	99,490.93	02/15/2027	100,000.00	100,311.00	4.125%		12,672.03
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	3/5/2024	100,535.24	02/28/2029	100,000.00	101,148.00	4.250%		20,677.04
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	8/7/2025	97,896.76	02/15/2028	100,000.00	98,082.00	2.750%		9,043.08
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	8/7/2025	90,994.05	02/15/2030	100,000.00	91,508.00	1.500%		15,796.85
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	8/7/2025	97,920.51	08/31/2029	100,000.00	97,645.00	3.125%		14,796.34
<b>TOTAL:</b>					<b>\$ 697,935.98</b>		<b>\$ 716,000.00</b>	<b>\$ 704,245.20</b>			<b>\$ 112,057.06</b>

**Other Assets within Wastewater Funds**

Redemption	Cash/Money Market							843,261.31		
Redemption	Accrued Income - per 3/31/26 Bank Statement							2,315.71		
Prepay	Cash/Money Market							9,220.74		
Prepay	Accrued Income - per 3/31/26 Bank Statement							25.72		
Reserve	Cash/Money Market							311,883.62		
Reserve	Accrued Income - per 3/31/26 Bank Statement							3,554.98		
<b>GRAND TOTAL:</b>								<b>\$ 1,874,507.28</b>		

Matured											
Fund	Type of Investment	Issuer	Rating	Purchase Date	Cost at Purchase	Date of Maturity	Par Amount	Current market value of securities	Rate of Interest	Description of any of the District's funds used	Total Expected Income and Gains at Maturity
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	2/10/2022	198,344.60	02/15/2026	200,000.00		1.625%		14,691.13
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	5/18/2022	124,413.43	08/31/2025	125,000.00		2.750%		11,880.03
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	3/17/2022	194,670.40	01/15/2025	200,000.00		1.125%		11,694.62
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	n/a	1/9/2023	108,645.59	07/31/2024	111,000.00		3.000%		7,548.49
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	3/17/2022	198,474.18	02/29/2024	200,000.00		1.500%		7,379.08
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	5/18/2022	99,482.79	11/30/2023	100,000.00		2.125%		2,718.10
Wastewater Redemption	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	1/9/2023	177,990.24	08/31/2023	180,000.00		2.750%		5,168.46
Wastewater Redemption	U S TREASURY BILL	U.S. Department of the Treasury	n/a	3/2/2023	364,924.27	08/31/2023	374,000.00			Zero coupon Treasury Bill	9,075.73
Wastewater Reserve	U S TREASURY BILL	U.S. Department of the Treasury	n/a	1/9/2023	97,641.25	07/13/2023	100,000.00			Zero coupon Treasury Bill	2,358.75
Wastewater Redemption	U S TREASURY BILL	U.S. Department of the Treasury	N/A	2/10/2022	504,346.36	08/11/2022	506,000.00			Zero coupon, interest is calculated as discount in purchase price.	1,653.64
Wastewater Reserve	U S TREASURY BILL	U.S. Department of the Treasury	N/A	2/10/2022	199,346.39	08/11/2022	200,000.00			Zero coupon, interest is calculated as discount in purchase price.	653.61
<b>TOTAL:</b>					<b>\$ 2,268,279.50</b>		<b>\$ 2,296,000.00</b>				<b>74,821.64</b>

## TITLE

INVESTMENT REPORT FOR THE QUARTER ENDED MARCH 31, 2026

## RECOMMENDED ACTION

Board receive the report.

## SUMMARY

Transmitted herewith is the District's investment report for the quarter ended March 31, 2026.

## ENVIRONMENTAL REVIEW

The activity is not a "Project" as defined under Section 15378 of the California Environmental Quality Act State Guidelines; therefore, pursuant to State Guidelines Section 15060(c)(3) no environmental review is required.

## BOARD/COMMISSION/COMMITTEE RECOMMENDATION

Not applicable.

## DISCUSSION

The total cash and investment portfolio book value (cost) held by the District as of March 31, 2026 was \$12,843,564.

The cash and investments held by the District include the following components: Managed Investment Portfolio (\$8,068,794), State of CA Local Agency Investment Fund (\$2,520,641), California Asset Management Program (CAMP) Pooled Investment Fund (\$1,066,109), Cash/Time Deposits (\$1,139,752), and accrued interest on investments (\$48,269). (*Earned interest is the interest earned on investments over a specific time period, accrued interest is the interest that an investment has earned, but hasn't yet been received, and paid interest is the interest that has already been received as payment*).

Cash and investments held by the District and the trustees continue to be invested in accordance with the Government Code and the Board Investment Policy.

During the quarter, one Federal Agency bond for \$250,000 matured.

Two-year Treasuries were yielding 3.47% at the beginning of the quarter ended at 3.79% which was an increase of 32 basis points for the quarter.

As of March 31, 2026, the Weighted Yield to Maturity on the Managed Investment Portfolio was 4.31%.

At the end of this quarter, the Weighted Average Maturity of the Managed Investment Portfolio was 2.45 years.

The Federal Open Market Committee (FOMC) meets approximately every six weeks and determines the level of the Federal Funds Rate. **At the March 18th meeting, the FOMC voted to maintain the target range for the federal funds rate at 3-1/2 to 3-3/4 percent.**

**Summary from the March 18th meeting:**

*"Available indicators suggest that economic activity has been expanding at a solid pace. Job gains have remained low, and the unemployment rate has been little changed in recent months. Inflation remains somewhat elevated.*

*The Committee seeks to achieve maximum employment and inflation at the rate of 2 percent over the longer run. Uncertainty about the economic outlook remains elevated. The implications of developments in the Middle East for the U.S. economy are uncertain. The Committee is attentive to the risks to both sides of its dual mandate.*

*In support of its goals, the Committee decided to maintain the target range for the federal funds rate at 3-1/2 to 3-3/4 percent. In considering the extent and timing of additional adjustments to the target range for the federal funds rate, the Committee will carefully assess incoming data, the evolving outlook, and the balance of risks. The Committee is strongly committed to supporting maximum employment and returning inflation to its 2 percent objective.*

*In assessing the appropriate stance of monetary policy, the Committee will continue to monitor the implications of incoming information for the economic outlook. The Committee would be prepared to adjust the stance of monetary policy as appropriate if risks emerge that could impede the attainment of the Committee's goals. The Committee's assessments will take into account a wide range of information, including readings on labor market conditions, inflation pressures and inflation expectations, and financial and international developments."*

Finance staff hired Optimized Investment Partners in June 2023 to help improve the investment returns for the district and to ensure compliance with California Government Code by ensuring safety of principal and sufficient liquidity for operations. Ongoing portfolio management activity will continue to be performed in partnership with Optimized Investment Partners, the Administrative Services Manager and the General Manager.

**DECISION-MAKER CONFLICT**

Staff has reviewed the decision contemplated by this action and has determined that it is not site-specific and consequently, the real property holdings of the Board members do not create a disqualifying real property-related financial conflict of interest under the Political Reform Act (Cal. Gov't Code § 87100, et seq.).

Staff is not independently aware, and has not been informed by any Board member, of any other fact that may constitute a basis for a decision-maker conflict of interest in this matter.

### **CURRENT-YEAR FISCAL IMPACT**

Considering the projected timing of cash receipts and disbursements and the structure of the Pooled Investment Portfolio, the District should be able to comfortably meet overall cash flow needs over the next six months. There is no direct fiscal impact by this action.

### **ONGOING FISCAL IMPACT**

There is no ongoing fiscal impact by this action.

### **ATTACHMENTS**

1. Summary of Cash and Investments as of March 31, 2026
2. Portfolio Summary and Key Statistics for the Quarter Ended March 31, 2026
3. US Bank Custodial Account Statement for Month End March 31, 2026

Staff Contact:            Ron Munds, General Manager  
                                  Laura Durban, Administrative Services Manager

**Los Osos Community Services District**  
**Summary of Cash and Investments for the Quarter Ended March 31, 2026**

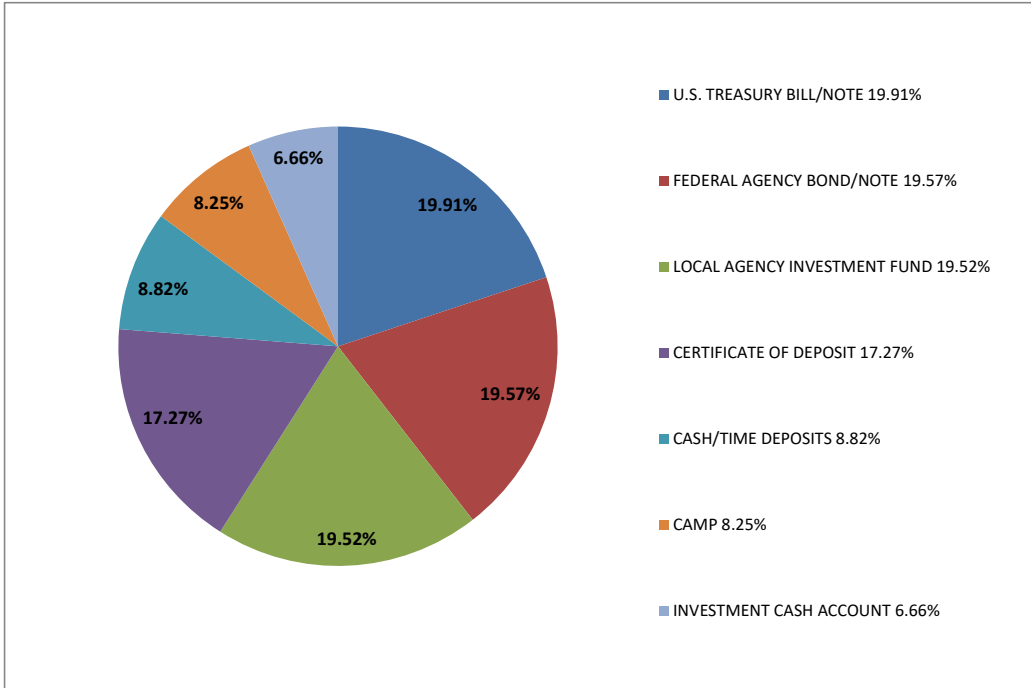
Portfolio Assets	Par Value (1)	Market Value (2)	Book Value (3)	% of Portfolio
<b>Cash &amp; Investments Held by City</b>				
<b>Investment Portfolio</b>				
<b>Managed Investments</b>				
U.S. Bank Custodial Cash Account	\$ 860,673	\$ 860,673	\$ 860,673	6.73%
U.S. Treasury Bill/ Note	2,622,000	2,571,066	2,492,686	19.48%
Federal Agency Bond	2,555,000	2,527,800	2,498,435	19.53%
Certificate of Deposit	2,217,000	2,230,050	2,217,000	17.33%
<b>Managed Investments Subtotal</b>	<b>\$ 8,254,673</b>	<b>\$ 8,189,589</b>	<b>\$8,068,794</b>	<b>63.06%</b>
<b>Pooled Investments</b>				
CAMP	1,066,109	1,066,109	1,066,109	8.33%
State of CA Local Agency Investment Fund	2,520,641	2,520,641	2,520,641	19.70%
<b>Pooled Investments Subtotal</b>	<b>\$ 3,586,750</b>	<b>\$ 3,586,750</b>	<b>\$3,586,750</b>	<b>28.03%</b>
<b>Investment Portfolio Subtotal</b>	<b>\$ 11,841,423</b>	<b>\$ 11,776,339</b>	<b>\$11,655,543</b>	<b>91.09%</b>
<b>Cash/Time Deposits</b>	<b>\$ 1,139,752</b>	<b>\$ 1,139,752</b>	<b>\$ 1,139,752</b>	<b>8.91%</b>
<b>Funds Available for Investment</b>	<b>\$ 12,981,175</b>	<b>\$ 12,916,091</b>	<b>\$12,795,296</b>	<b>100.00%</b>
<b>Accrued Interest</b>	<b>\$ 48,269</b>	<b>\$ 48,269</b>	<b>\$ 48,269</b>	
<b>Total Cash &amp; Investments Held by City</b>	<b>\$ 13,029,444</b>	<b>\$ 12,964,360</b>	<b>\$12,843,564</b>	

Notes:

1. Par value is the principal amount of the investment on maturity.
2. Market values contained herein are received from sources we believe are reliable; however, we do not guarantee their accuracy.
3. Book value is par value of the security plus or minus any premium or discount on the security.

**Los Osos Community Services District  
Investment Report for the Quarter Ended March 31, 2026**

**Investment Portfolio Summary and Key Statistics**

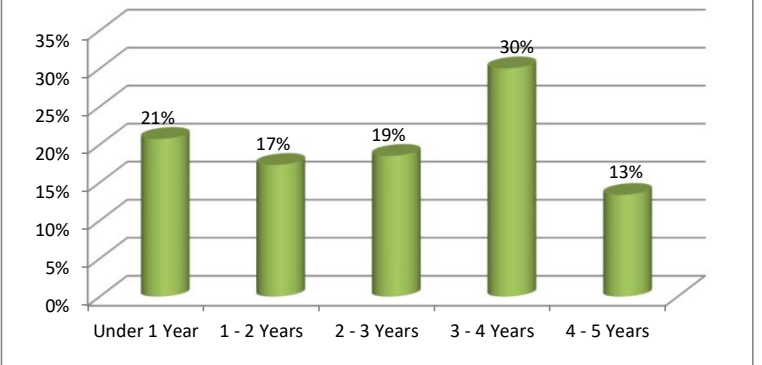


**Portfolio Key Statistics**

PAR Value	\$	11,841,423
Book Value (COST)	\$	11,655,543
Market Value	\$	11,776,339
Weighted Average Maturity (in years)		<b>2.45</b>
Weighted Yield to Maturity*		<b>4.31%</b>

\*Note: Cash/time deposits not included in WYTM and WAM

**Portfolio Maturity Distribution**



Excludes Pooled Investments and U.S. Bank Custodial Cash Account

**U.S. Treasury Yields - Quarterly Comparison**

Maturity	Mar 2026	Dec 2025	Change
3-Month	3.70%	3.67%	0.03%
1-Year	3.68%	3.48%	0.20%
2-Year	3.79%	3.47%	0.32%
3-Year	3.81%	3.55%	0.26%
5-Year	3.92%	3.73%	0.19%
10-Year	4.30%	4.18%	0.12%

**2-Year U.S. Treasury Yield - Historical Data**

Mar 2026	Mar 2025	Mar 2024	Mar 2023
3.79%	3.89%	4.59%	4.06%

Portfolio Maturity	PAR Maturing	% Maturing
Under 1 Year	\$ 1,534,000	21%
1 - 2 Years	\$ 1,281,000	17%
2 - 3 Years	\$ 1,369,000	19%
3 - 4 Years	\$ 2,220,000	30%
4 - 5 Years	\$ 990,000	13%
<b>Total</b>	<b>\$ 7,394,000</b>	<b>100%</b>

County Interest	FY 24-25	FY 25-26	Change
Jan	\$ 39,106	\$ 41,768	\$ 2,662
Feb	\$ 39,608	\$ 38,638	\$ (970)
Mar	\$ 43,691	\$ 41,528	\$ (2,163)
<b>Total for Quarter</b>	<b>\$ 122,406</b>	<b>\$ 121,934</b>	<b>\$ (471)</b>

Note: Interest Earnings figures do not include capital gains or losses

California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

April 01, 2026

[LAIIF Home](#)  
[PMIA Average Monthly Yields](#)

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LOS OSOS COMMUNITY SERVICES DISTRICT

GENERAL MANAGER  
P.O. BOX 6064  
LOS OSOS, CA 93412

[Tran Type Definitions](#)



**Account Number:**




March 2026 Statement

**Account Summary**

Total Deposit:	0.00	Beginning Balance:	2,520,640.64
Total Withdrawal:	0.00	Ending Balance:	2,520,640.64

LOS OSOS COMMUNITY SERVICES DISTRICT  
 BANKRUPTCY CASE NO 06-10548-RR  
 BY LOS OSOS CSD DEBTOR-IN-POSSESSION  
 PO BOX 6064  
 LOS OSOS CA 93412-6064

## Managing Your Accounts

-  Client Services 800.797.6324
-  Online [www.mechanicsbank.com](http://www.mechanicsbank.com)
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**Limited Time Offer: \$450 rebate when you act by March 31!\***

\*Terms and conditions apply. See your banker for details.

## Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC CHECKING	XXXXXXXX	\$102,793.69

## PUBLIC CHECKING - XXXXXXXX

### Account Summary




Date	Description	Amount
02/28/2026	Beginning Balance	\$102,793.69
	0 Credit(s) This Period	\$0.00
	0 Debit(s) This Period	\$0.00
03/31/2026	Ending Balance	\$102,793.69

### Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

LOS OSOS COMMUNITY SERVICES DISTRICT  
 PO BOX 6064  
 LOS OSOS CA 93412-6064

## Managing Your Accounts

-  Client Services 800.797.6324
-  Online [www.mechanicsbank.com](http://www.mechanicsbank.com)
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Clover is the smartest point-of-sale system built for small business owners who do it all. Whether you're managing sales, inventory, or customer relationships, Clover gives you the tools to stay in control and keep your business growing — your way.

**Limited Time Offer: \$450 rebate when you act by March 31!\***

\*Terms and conditions apply. See your banker for details.

## Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC CHECKING	XXXXXXXX	\$199,266.16

## PUBLIC CHECKING - XXXXXXXX

### Account Summary

Date	Description	Amount
02/28/2026	Beginning Balance	\$456,247.15
	113 Credit(s) This Period	\$766,679.18
	81 Debit(s) This Period	\$1,023,660.17
03/31/2026	Ending Balance	\$199,266.16

### Deposits

Date	Description	Amount
03/05/2026	DEPOSIT	\$91.42
03/05/2026	DEPOSIT	\$200.15
03/05/2026	DEPOSIT	\$287.00
03/06/2026	DEPOSIT	\$482.90
03/10/2026	DEPOSIT	\$340.00
03/10/2026	DEPOSIT	\$433.38
03/12/2026	DEPOSIT	\$120.00
03/12/2026	DEPOSIT	\$833.90

**PUBLIC CHECKING - XXXXXXXX (continued)**
**Deposits (continued)**

Date	Description	Amount
03/17/2026	DEPOSIT	\$160.00
03/17/2026	DEPOSIT	\$298.83
03/17/2026	DEPOSIT	\$1,461.61
03/18/2026	DEPOSIT	\$950.28
03/25/2026	DEPOSIT	\$91.42
03/25/2026	DEPOSIT	\$157.00
03/25/2026	DEPOSIT	\$300.00
03/31/2026	DEPOSIT	\$102.00
03/31/2026	DEPOSIT	\$355.00

**Electronic Credits**

Date	Description	Amount
03/02/2026	METAVANTE CORP BILL PAYMT 00160	\$226.38
03/02/2026	CHECKFREE LOS OSOS C 8888006456	\$914.62
03/02/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$957.85
03/02/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$1,234.39
03/02/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$2,720.76
03/02/2026	Remote Deposit	\$3,049.13
03/03/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$1,387.67
03/03/2026	CHECKFREE LOS OSOS C 8888006456	\$1,604.65
03/04/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$549.05
03/04/2026	CHECKFREE LOS OSOS C 8888006456	\$1,564.70
03/05/2026	CHECKFREE LOS OSOS C 8888006456	\$1,020.45
03/05/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$1,044.45
03/05/2026	119278861 Online Transfer from XXXXXX6905 on 3/05/26 at 10:55	\$200,000.00
03/06/2026	METAVANTE CORP BILL PAYMT 02221	\$194.35
03/06/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$1,144.60
03/06/2026	CHECKFREE LOS OSOS C 8888006456	\$1,811.62
03/06/2026	VENDOR PAY COUNTY OF SAN LU RMR* OI* TCCFY26FEBME* * 37944.87* 37944.87* 0.00\	\$37,944.87
03/06/2026	Remote Deposit	\$493.45
03/06/2026	Remote Deposit	\$956.00
03/06/2026	Remote Deposit	\$3,143.52
03/06/2026	Remote Deposit	\$3,452.67
03/06/2026	Remote Deposit	\$22,666.65
03/09/2026	METAVANTE CORP BILL PAYMT 02318	\$244.88
03/09/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$761.41
03/09/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$1,484.72
03/09/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$1,564.76
03/09/2026	CHECKFREE LOS OSOS C 8888006456	\$2,470.01
03/09/2026	Remote Deposit	\$2,483.22
03/10/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$91.42
03/10/2026	CHECKFREE LOS OSOS C 8888006456	\$3,804.11
03/10/2026	Remote Deposit	\$7,950.17
03/10/2026	Remote Deposit	\$11,313.49
03/11/2026	METAVANTE CORP BILL PAYMT 01335	\$442.80
03/11/2026	CHECKFREE LOS OSOS C 8888006456	\$2,746.57
03/11/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$2,985.92
03/11/2026	Remote Deposit	\$7,148.26
03/12/2026	CHECKFREE LOS OSOS C 8888006456	\$682.36
03/12/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$1,817.99
03/12/2026	Remote Deposit	\$8,312.94
03/13/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$597.28
03/13/2026	COUNTY OF SAN LU VENDOR PAY	\$756.13
03/13/2026	CHECKFREE LOS OSOS C 8888006456	\$1,879.10
03/16/2026	METAVANTE CORP BILL PAYMT 01689	\$84.21
03/16/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$766.92
03/16/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$859.82

**PUBLIC CHECKING - XXXXXXXX(continued)**
**Electronic Credits (continued)**

Date	Description	Amount
03/16/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$999.81
03/16/2026	CHECKFREE LOS OSOS C 8888006456	\$1,084.43
03/16/2026	Remote Deposit	\$2,564.12
03/16/2026	Remote Deposit	\$7,519.04
03/16/2026	Remote Deposit	\$10,786.36
03/17/2026	TRANSFER PAYMENTUS LOCS D UTILITY PAYMENT	\$171.45
03/17/2026	TRANSFER PAYMENTUS LOCS D UTILITY PAYMENT	\$400.00
03/17/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$457.10
03/17/2026	CHECKFREE LOS OSOS C 8888006456	\$1,063.85
03/18/2026	TRANSFER PAYMENTUS LOCS D UTILITY PAYMENT	\$76.00
03/18/2026	CHECKFREE LOS OSOS C 8888006456	\$2,816.41
03/18/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$3,445.13
03/18/2026	Remote Deposit	\$4,977.95
03/18/2026	Remote Deposit	\$9,274.76
03/18/2026	Remote Deposit	\$150,412.49
03/19/2026	CHECKFREE LOS OSOS C 8888006456	\$237.00
03/19/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$1,605.13
03/19/2026	LOCS D LOCS D XXXXXX4701	\$93,292.50
03/19/2026	Remote Deposit	\$1,417.03
03/19/2026	Remote Deposit	\$2,271.94
03/20/2026	CHECKFREE LOS OSOS C 8888006456	\$552.49
03/20/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$11,375.51
03/23/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$1,741.98
03/23/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$2,287.76
03/23/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$2,926.39
03/24/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$400.55
03/24/2026	CHECKFREE LOS OSOS C 8888006456	\$1,804.06
03/24/2026	Remote Deposit	\$284.50
03/24/2026	Remote Deposit	\$1,157.87
03/24/2026	Remote Deposit	\$1,599.26
03/24/2026	Remote Deposit	\$3,248.67
03/24/2026	Remote Deposit	\$64,428.67
03/25/2026	METAVANTE CORP BILL PAYMT 05592	\$294.90
03/25/2026	CHECKFREE LOS OSOS C 8888006456	\$947.33
03/25/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$1,080.47
03/25/2026	Remote Deposit	\$698.33
03/26/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$1,413.53
03/26/2026	Remote Deposit	\$806.82
03/27/2026	CHECKFREE LOS OSOS C 8888006456	\$322.90
03/27/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$686.51
03/30/2026	CHECKFREE LOS OSOS C 8888006456	\$127.51
03/30/2026	LOCS D LOCS D XXXXXX4701	\$236.07
03/30/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$603.45
03/30/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$609.16
03/30/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$1,702.73
03/30/2026	Remote Deposit	\$945.31
03/30/2026	Remote Deposit	\$8,515.23
03/31/2026	METAVANTE CORP BILL PAYMT 00755	\$98.63
03/31/2026	MERCHANT BANKCD DEPOSIT 820002013887	\$470.81
03/31/2026	CHECKFREE LOS OSOS C 8888006456	\$1,089.54
03/31/2026	Remote Deposit	\$3,354.53

**Electronic Debits**

Date	Description	Amount
03/03/2026	UAL Calpers	\$13,891.25
03/04/2026	Payroll	\$60,840.40
03/04/2026	MINER S ACE HARD PURCHASE M121502944901	\$295.49
03/05/2026	SoCalGas PAID SCGC 1735158010	\$36.81

**PUBLIC CHECKING - XXXXXXXX(continued)**
**Electronic Debits (continued)**

Date	Description	Amount
03/05/2026	SoCalGas PAID SCGC 0501172047	\$44.63
03/05/2026	SoCalGas PAID SCGC 1714158018	\$73.31
03/05/2026	SoCalGas PAID SCGC 1494152227	\$204.94
03/05/2026	LOS OSOS COMMUNI Coverall M 121102036	\$271.00
03/05/2026	MINER S ACE HARD PURCHASE M121504077080	\$340.77
03/05/2026	ALLIED DELTA BILLPAY B26061104557982	\$737.18
03/05/2026	LOS OSOS COMMUNI Legal-2569 121102036	\$2,492.00
03/09/2026	OFCDEPOT ECHECK WEB PAY OfficeDepot	\$319.20
03/10/2026	PGANDE WEB ONLINE 67711975030926	\$184.74
03/12/2026	CARDMEMBER SERV WEB PYMT ***** 1514	\$8,661.46
03/17/2026	Health Insurance	\$5,035.28
03/17/2026	Payroll	\$57,627.30
03/17/2026	EDI PYMNTS Golden State Wat NTE* OBI* {"accountId":"XXXXXX0000"}\	\$420.29
03/18/2026	LOS OSOS COMMUNI SDRMA-H491 121102036	\$33.20
03/18/2026	CULLIGAN OF MORR ACH 0228	\$180.33
03/18/2026	HUMANA, INC. INS PYMT 278135781001278	\$429.00
03/23/2026	EDI PYMNTS +Lincoln Nationa RMR* IV* 91000011548795283600ARDIS-PREM\	\$971.50
03/25/2026	Pitney Bowes DIRECT DEB PBLLeasing	\$8.29
03/25/2026	ADVANSPLUS ADVANSPLUS ST-N8U5Z9F3N0V9	\$183.84
03/25/2026	EDI/ACH VISION SERVICE P RMR* IV* 1405352594* * 187.93\	\$187.93
03/25/2026	Pitney Bowes DIRECT DEB PBLLeasing	\$203.74
03/25/2026	AFLAC COLUMBUS ACHPMT 117404495	\$386.32
03/25/2026	Wells Fargo Vend EFT DEBIT 000000020025462	\$427.94
03/26/2026	LOS OSOS COMMUNI Optimizedl 121102036	\$1,229.68
03/26/2026	LOS OSOS COMMUNI TechXP8188 121102036	\$1,918.50
03/26/2026	LOS OSOS COMMUNI NBS GFG 121102036	\$3,293.67
03/26/2026	PGANDE WEB ONLINE 69693794032526	\$10,885.46
03/30/2026	Wire/Out/91000022/NOTPROVIDED/Los Osos CSD/US BANK MINNESOTA	\$280,000.00
03/31/2026	Payroll	\$59,521.89

**Other Debits**

Date	Description	Amount
03/10/2026	Analysis Charges February 2026	\$525.87
03/16/2026	Charge Back Item Check 152	\$132.44
03/20/2026	ACH RETURN Susan Tittle NO ACCOUNT / UNABLE TO LOCATE ACCOUNT	\$86.42
03/23/2026	ACH RETURN DAWN DAVIS NO ACCOUNT / UNABLE TO LOCATE ACCOUNT	\$50.00
03/23/2026	ACH RETURN Mark Nerlich INSUFFICIENT FUNDS	\$122.44
03/24/2026	ACH RETURN Lindy LaRoche INSUFFICIENT FUNDS	\$315.06

**Checks Cleared**

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
33495	03/04/2026	\$231.57	33516	03/03/2026	\$5,000.00	33530	03/17/2026	\$1,357.08
33503*	03/11/2026	\$202.15	33517	03/04/2026	\$450.16	33531	03/30/2026	\$81,638.79
33504	03/04/2026	\$601.70	33518	03/16/2026	\$1,999.75	33533*	03/18/2026	\$10,000.00
33505	03/02/2026	\$86,039.93	33519	03/13/2026	\$254.17	33534	03/19/2026	\$778.10
33506	03/02/2026	\$137,512.50	33520	03/16/2026	\$85.00	33535	03/26/2026	\$15,500.00
33507	03/17/2026	\$1,400.00	33521	03/13/2026	\$671.50	33536	03/24/2026	\$47.96
33508	03/04/2026	\$196.01	33522	03/11/2026	\$81.78	33537	03/24/2026	\$47,674.38
33509	03/05/2026	\$130.09	33523	03/20/2026	\$231.57	33538	03/27/2026	\$83.84
33510	03/05/2026	\$3,400.00	33524	03/11/2026	\$5,578.76	33539	03/25/2026	\$3,345.90
33511	03/02/2026	\$87.50	33525	03/11/2026	\$195.00	33542*	03/25/2026	\$5,000.00
33512	03/05/2026	\$2,624.49	33526	03/13/2026	\$49,385.29	33543	03/26/2026	\$1,165.00
33513	03/04/2026	\$231.57	33527	03/17/2026	\$21,100.00	33545*	03/31/2026	\$3,872.37
33514	03/05/2026	\$10,000.00	33528	03/24/2026	\$2,476.50	33547*	03/31/2026	\$1,417.50
33515	03/03/2026	\$5,772.00	33529	03/17/2026	\$3,180.60	33549*	03/31/2026	\$90.09

**PUBLIC CHECKING - XXXXXXXX (continued)**

\* Indicates skipped check number

**Daily Balances**




Date	Amount	Date	Amount	Date	Amount
03/02/2026	\$241,710.35	03/12/2026	\$456,168.50	03/24/2026	\$644,617.73
03/03/2026	\$220,039.42	03/13/2026	\$409,090.05	03/25/2026	\$638,443.22
03/04/2026	\$159,306.27	03/16/2026	\$431,537.57	03/26/2026	\$606,671.26
03/05/2026	\$341,594.52	03/17/2026	\$345,429.86	03/27/2026	\$607,596.83
03/06/2026	\$413,885.15	03/18/2026	\$506,740.35	03/30/2026	\$258,697.50
03/09/2026	\$422,574.95	03/19/2026	\$604,785.85	03/31/2026	\$199,266.16
03/10/2026	\$445,796.91	03/20/2026	\$616,395.86		
03/11/2026	\$453,062.77	03/23/2026	\$622,208.05		

**Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date
<b>Total Overdraft Fees</b>	\$0.00	\$0.00
<b>Total Returned Item Fees</b>	\$0.00	\$0.00

LOS OSOS COMMUNITY SERVICES DISTRICT  
 PAYROLL ACCOUNT  
 PO BOX 6064  
 LOS OSOS CA 93412-6064

## Managing Your Accounts

-  Client Services 800.797.6324
-  Online [www.mechanicsbank.com](http://www.mechanicsbank.com)
-  Mobile Download Our Mobile Apps



## Run Your Business on Clover

Clover is the smartest point-of-sale system built for small business owners who do it all. Whether you're managing sales, inventory, or customer relationships, Clover gives you the tools to stay in control and keep your business growing — your way.

**Limited Time Offer: \$450 rebate when you act by March 31!\***

\*Terms and conditions apply. See your banker for details.

## Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC CHECKING	XXXXXXXX	\$66,027.20

## PUBLIC CHECKING - XXXXXXXX

### Account Summary

Date	Description	Amount
02/28/2026	Beginning Balance	\$6,505.31
	5 Credit(s) This Period	\$196,916.12
	35 Debit(s) This Period	\$137,394.23
03/31/2026	Ending Balance	\$66,027.20

### Electronic Credits

Date	Description	Amount
03/03/2026	UAL Calpers	\$13,891.25
03/04/2026	Payroll	\$60,840.40
03/17/2026	Health Insurance	\$5,035.28
03/17/2026	Payroll	\$57,627.30
03/31/2026	Payroll	\$59,521.89

**PUBLIC CHECKING - XXXXXXXX(continued)**
**Electronic Debits**

Date	Description	Amount
03/04/2026	1900 CALPERS 100000018224558	\$125.75
03/04/2026	1900 CALPERS 100000018224566	\$671.58
03/04/2026	1900 CALPERS 100000018224551	\$5,238.17
03/04/2026	1900 CALPERS 100000018224542	\$7,855.75
03/06/2026	EXPERTPAY EXPERTPAY 770504518	\$333.23
03/06/2026	EMPLOYMENT DEVEL EDD EFTPMT 1870126560	\$2,614.46
03/06/2026	IRS USATAXPYMT 270646510521894	\$8,169.04
03/06/2026	LOS OSOS COMMUNI PAYROLL XXXXX2036	\$34,201.74
03/09/2026	3100 CALPERS 100000018205728	\$181.66
03/09/2026	1900 CALPERS 100000018227337	\$1,415.21
03/09/2026	3100 CALPERS 100000018205782	\$3,430.52
03/09/2026	3100 CALPERS 100000018205661	\$4,116.02
03/18/2026	1800 CALPERS 100000018244858	\$5,035.28
03/20/2026	EXPERTPAY EXPERTPAY 770504518	\$333.23
03/20/2026	EMPLOYMENT DEVEL EDD EFTPMT 95232992	\$2,506.91
03/20/2026	IRS USATAXPYMT 270647975629967	\$7,584.29
03/20/2026	LOS OSOS COMMUNI PAYROLL XXXXX2036	\$31,950.99
03/23/2026	3100 CALPERS 100000018205749	\$132.37
03/23/2026	1900 CALPERS 100000018245889	\$1,415.21
03/23/2026	3100 CALPERS 100000018205805	\$3,430.52
03/23/2026	3100 CALPERS 100000018205685	\$4,116.02

**Checks Cleared**

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
6240	03/06/2026	\$3,408.20	6245	03/09/2026	\$270.82	6250	03/23/2026	\$390.46
6241	03/12/2026	\$663.79	6246	03/10/2026	\$657.49	6251	03/24/2026	\$50.78
6242	03/23/2026	\$541.14	6247	03/16/2026	\$270.82	6252	03/27/2026	\$457.01
6243	03/24/2026	\$270.82	6248	03/20/2026	\$3,352.60	6253	03/23/2026	\$1,382.20
6244	03/30/2026	\$295.44	6249	03/20/2026	\$524.71			

\* Indicates skipped check number

**Daily Balances**




Date	Amount	Date	Amount	Date	Amount
03/03/2026	\$20,396.56	03/12/2026	\$7,883.53	03/23/2026	\$7,579.36
03/04/2026	\$67,345.71	03/16/2026	\$7,612.71	03/24/2026	\$7,257.76
03/06/2026	\$18,619.04	03/17/2026	\$70,275.29	03/27/2026	\$6,800.75
03/09/2026	\$9,204.81	03/18/2026	\$65,240.01	03/30/2026	\$6,505.31
03/10/2026	\$8,547.32	03/20/2026	\$18,987.28	03/31/2026	\$66,027.20

**Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

LOS OSOS COMMUNITY SERVICES DISTRICT  
 PO BOX 6064  
 LOS OSOS CA 93412-6064

## Managing Your Accounts

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**Limited Time Offer: \$450 rebate when you act by March 31!\***

\*Terms and conditions apply. See your banker for details.

The "Per Check Charge" defined on your statement represents a \$15 charge for each check that exceeds the six check limitation on your account. Refer to Mechanics Bank's Account Agreement for additional information.

### Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC MONEY MARKET	XXXXXXXX	\$771,665.24

### PUBLIC MONEY MARKET - XXXXXXXX6905

#### Account Summary

Date	Description	Amount
02/28/2026	<b>Beginning Balance</b>	<b>\$969,174.06</b>
	1 Credit(s) This Period	\$2,491.18
	1 Debit(s) This Period	\$200,000.00
03/31/2026	<b>Ending Balance</b>	<b>\$771,665.24</b>

#### Interest Summary

Description	Amount
Interest Earned From 02/28/2026 Through 03/31/2026	
Annual Percentage Yield Earned	3.61%
Interest Days	32
Interest Earned	\$2,491.18
Interest Paid This Period	\$2,491.18
Interest Paid Year-to-Date	\$7,935.33

#### Other Credits

Date	Description	Amount
03/31/2026	INTEREST	\$2,491.18

**PUBLIC MONEY MARKET - XXXXXXXXX(continued)**


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**Electronic Debits**

<b>Date</b>	<b>Description</b>	<b>Amount</b>
03/05/2026	119278861 Online Transfer to XXXXXX4701 on 3/05/26 at 10:55	\$200,000.00

**Daily Balances**

<b>Date</b>	<b>Amount</b>	<b>Date</b>	<b>Amount</b>
03/05/2026	\$769,174.06	03/31/2026	\$771,665.24

**Overdraft and Returned Item Fees**

	<b>Total for this period</b>	<b>Total year-to-date</b>
<b>Total Overdraft Fees</b>	\$0.00	\$0.00
<b>Total Returned Item Fees</b>	\$0.00	\$0.00



## Account Statement - Transaction Summary

For the Month Ending **March 31, 2026**

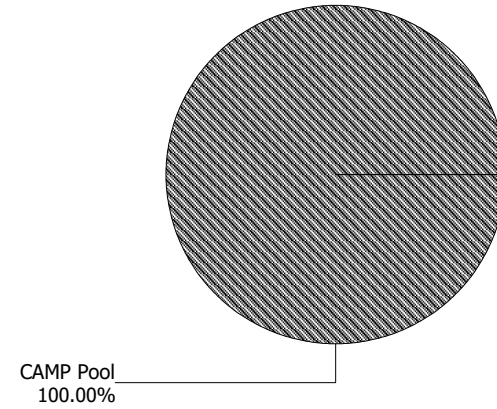
Los Osos Community Services District - Los Osos Community Services District

CAMP Pool	
Opening Market Value	1,062,683.78
Purchases	3,425.32
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
<b>Closing Market Value</b>	<b>\$1,066,109.10</b>
Cash Dividends and Income	3,425.32

Asset Summary		
	March 31, 2026	February 28, 2026
<b>CAMP Pool</b>	1,066,109.10	1,062,683.78
<b>Total</b>	<b>\$1,066,109.10</b>	<b>\$1,062,683.78</b>

Asset Allocation	
CAMP Pool	100.00%





## Account Statement

For the Month Ending **March 31, 2026**

Los Osos Community Services District - Los Osos Community Services District

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
<b>CAMP Pool</b>					
<b>Opening Balance</b>					<b>1,062,683.78</b>
03/31/26	04/01/26	Accrual Income Div Reinvestment - Distributions	1.00	3,425.32	1,066,109.10
<b>Closing Balance</b>					<b>1,066,109.10</b>

	Month of March	Fiscal YTD July-March	
<b>Opening Balance</b>	1,062,683.78	3,731,587.16	<b>Closing Balance</b>
<b>Purchases</b>	3,425.32	84,521.94	<b>Average Monthly Balance</b>
<b>Redemptions (Excl. Checks)</b>	0.00	(2,750,000.00)	<b>Monthly Distribution Yield</b>
<b>Check Disbursements</b>	0.00	0.00	3.80%
<b>Closing Balance</b>	<b>1,066,109.10</b>	<b>1,066,109.10</b>	
<b>Cash Dividends and Income</b>	3,425.32	84,521.94	



3948  
060139554- 2-N-06  
739186595-260331-10831--058129641- 06

**Questions?**

If you have any questions regarding your account or this statement, please contact your **Relationship Manager**.

Alicia M Estrada  
**Phone: (213)-615-6018**  
**Email: [alicia.estrada@usbank.com](mailto:alicia.estrada@usbank.com)**

**Operations Specialist**  
Bla Yang  
**Phone:**  
**Email: [bla.yang@usbank.com](mailto:bla.yang@usbank.com)**

**Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Redemption Fund**

**This statement is for the period from March 1, 2026 to March 31, 2026**

000638151164019 S  
Los Osos Community Services District  
2122 9th St Ste 110  
Los Osos, CA 93402



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
(Reassessment and Refunding of 2019) Redemption Fund  
Account Number:

**MARKET VALUE DETAIL**

	<b>Current Period 03/01/26 to 03/31/26</b>	<b>Year-to-Date 01/01/26 to 03/31/26</b>
<b>Beginning Market Value</b>	<b>\$889,841.96</b>	<b>\$495,182.12</b>
<b>Receipts</b>		
Cash Receipts	44,798.79	435,286.90
<b>Total Receipts</b>	<b>\$44,798.79</b>	<b>\$435,286.90</b>
<b>Disbursements</b>		
Cash Disbursements	-138,912.50	-138,912.50
<b>Total Disbursements</b>	<b>-\$138,912.50</b>	<b>-\$138,912.50</b>
Transfers	47,533.06	47,533.06
<b>Asset Activity</b>		
Taxable Dividends	2,194.56	5,503.31
Change in Accrued Income	121.15	984.13
<b>Total Asset Activity</b>	<b>\$2,315.71</b>	<b>\$6,487.44</b>
<b>Net Change in Market Value</b>	<b>-\$44,264.94</b>	<b>\$350,394.90</b>
<b>Ending Market Value</b>	<b>\$845,577.02</b>	<b>\$845,577.02</b>



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
(Reassessment and Refunding of 2019) Redemption Fund  
Account Number:

---

**ASSET SUMMARY**

---

<b>Assets</b>	<b>Current Period Market Value</b>	<b>% of Total</b>	<b>Estimated Annual Income</b>
Cash and Cash Equivalents	843,261.31	99.73	27,744.84
<b>Total Assets</b>	<b>\$843,261.31</b>	<b>99.73</b>	<b>\$27,744.84</b>
<b>Accrued Income</b>	2,315.71	0.27	
<b>Total Market Value</b>	<b>\$845,577.02</b>	<b>100.00</b>	



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
(Reassessment and Refunding of 2019) Redemption Fund  
Account Number:

**CASH SUMMARY**

	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Total Cash</b>
<b>Beginning Balance 03/01/26</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Taxable Dividends	2,194.56		2,194.56
Paid To/For Beneficiaries		-138,912.50	-138,912.50
Cash Receipts		44,798.79	44,798.79
Transfers	-2,194.56	49,727.62	47,533.06
Net Money Market Activity		44,386.09	44,386.09
<b>Ending Balance 03/31/26</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
(Reassessment and Refunding of 2019) Redemption Fund  
Account Number:

**ASSET DETAIL**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost/ Unit Cost	Unrealized Gain Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
<b>Cash and Cash Equivalents</b>									
<b>U.S. Money Markets</b>									
FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 31846V807; FOCXX	843,261.310	1.0000	843,261.31	843,261.31 1.00	0.00	99.73	27,744.84	3.29	2,315.71
<b>Total U.S. Money Markets</b>			<b>\$843,261.31</b>	<b>\$843,261.31</b>	<b>\$0.00</b>	<b>99.73</b>	<b>\$27,744.84</b>		<b>\$2,315.71</b>
<b>Total Cash and Cash Equivalents</b>			<b>\$843,261.31</b>	<b>\$843,261.31</b>	<b>\$0.00</b>	<b>99.73</b>	<b>\$27,744.84</b>		<b>\$2,315.71</b>
<b>Total Assets</b>			<b>\$843,261.31</b>	<b>\$843,261.31</b>	<b>\$0.00</b>	<b>99.73</b>	<b>\$27,744.84</b>		<b>\$2,315.71</b>
<b>Accrued Income</b>			<b>\$2,315.71</b>	<b>\$2,315.71</b>		<b>0.27</b>			
<b>Grand Total</b>			<b>\$845,577.02</b>	<b>\$845,577.02</b>		<b>100.00</b>			
<b>Estimated Current Yield</b>								<b>3.29</b>	

**ASSET DETAIL MESSAGES**

Time of trade execution and trading party (if not disclosed) will be provided upon request.

When reliable third-party pricing cannot be obtained, assets are valued based on internal fair value methodologies. The values shown may not reflect actual market pricing to be realized upon a sale. While U.S. Bank believes its valuation methods are appropriate and consistent with those used by other market participants, the use of different methodologies could lead to a different measurement of fair value at reporting date.

Estimated Current Yield, Estimated Annual Income, and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
(Reassessment and Refunding of 2019) Redemption Fund  
Account Number:

**TRANSACTION DETAIL**

Date	Activity	Description	Income Cash	Principal Cash	Tax Cost	Estimated Gain/Loss
<b>Beginning Balance 03/01/26</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$887,647.40</b>	
03/02/26	Cash Disbursements	Cash Disbursement - Debt Service Payable, FOR DEBT SERVICE PAYMENT DUE 3/2/2026 INTEREST 138,912.50 BXYAN1		-138,912.50		
03/02/26	Sales/Maturities	Sale 138,912.50 Units of FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 @ \$1.00, Trade Date 03/02/26, Contractual Settlement Date 03/02/26, CUSIP 31846V807, TICKER FOCXX		138,912.50	-138,912.50	
03/02/26	Transfers	Cash Receipt - Transfer from Another Account via Transfer, EXCESS OVER RESERVE REQUIREMENT BXYAN1		47,533.06		
03/02/26	Purchases	Purchase 47,533.06 Units of FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 @ \$1.00, Trade Date 03/02/26, Contractual Settlement Date 03/02/26, CUSIP 31846V807, TICKER FOCXX		-47,533.06	47,533.06	
03/02/26	Asset Income	Daily Rate Income on FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 For Period of 02/01/26 to 02/28/26 Due on 03/02/26, Trade Date 03/02/26, Contractual Settlement Date 03/02/26, CUSIP 31846V807, TICKER FOCXX	2,194.56			
03/02/26	Purchases	Purchase 2,194.56 Units of FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 @ \$1.00, Trade Date 03/02/26, Contractual Settlement Date 03/02/26, CUSIP 31846V807, TICKER FOCXX		-2,194.56	2,194.56	
03/03/26	Transfers	Cash Disbursement - Portfolio Transfer via Transfer, TRANSFER TO CAPITAL	-2,194.56			
03/03/26	Transfers	Cash Receipt - Portfolio Transfer via Transfer, TRANSFER FROM INCOME		2,194.56		
03/11/26	Cash Receipts	Cash Receipt - Addition to Account via Wire, LOS OSOS CSD WW AD TCF FY2026 MONTH END BLANCE PAYMENT		44,798.79		
03/12/26	Purchases	Purchase 44,798.79 Units of FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 @ \$1.00, Trade Date 03/12/26, Contractual Settlement Date 03/12/26, CUSIP 31846V807, TICKER FOCXX		-44,798.79	44,798.79	
<b>Ending Balance 03/31/26</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$843,261.31</b>	<b>\$0.00</b>



3948  
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739186595-260331-10831--058129641- 06

Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
(Reassessment and Refunding of 2019) Redemption Fund  
Account Number:

Page 7 of 8  
March 1, 2026 to March 31, 2026

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**TRANSACTION DETAIL MESSAGES**

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Estimates should not be used for tax purposes



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
 (Reassessment and Refunding of 2019) Redemption Fund  
 Account Number:

**SALES AND MATURITIES**

<b>Date</b>	<b>Description</b>	<b>Shares/ Face Amount</b>	<b>Tax Cost</b>	<b>Proceeds</b>	<b>Interest Sold</b>	<b>Estimated Gain/Loss</b>
<b>Cash and Cash Equivalents</b>						
FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801						
03/02/26	Sale 138,912.50 Units of FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 @ \$1.00, Trade Date 03/02/26, Contractual Settlement Date 03/02/26, CUSIP 31846V807, TICKER FOCXX	-138,912.50	-138,912.50	138,912.50	0.00	0.00
<b>Total Cash and Cash Equivalents</b>		<b>-138,912.50</b>	<b>-\$138,912.50</b>	<b>\$138,912.50</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Sales &amp; Maturities</b>		<b>-138,912.50</b>	<b>-\$138,912.50</b>	<b>\$138,912.50</b>	<b>\$0.00</b>	<b>\$0.00</b>

**SALES AND MATURITIES MESSAGES**

Short Term Gain/Loss: **\$0.00**  
 Long Term Gain/Loss: **\$0.00**  
 Estimates should not be used for tax purposes



6946  
060139554- 2-N-06  
739218943-260401-10847--058129641- 06

**Questions?**

If you have any questions regarding your account or this statement, please contact your **Relationship Manager**.

Alicia M Estrada  
**Phone: (213)-615-6018**  
**Email: alicia.estrada@usbank.com**

**Operations Specialist**  
Bla Yang  
**Phone:**  
**Email: bla.yang@usbank.com**

**Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Prepayment Fund**

**This statement is for the period from March 1, 2026 to March 31, 2026**

000638151334542 S  
Los Osos Community Services District  
2122 9th St Ste 110  
Los Osos, CA 93402



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
(Reassessment and Refunding of 2019) Prepayment Fund  
Account Number:

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**MARKET VALUE DETAIL**

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	<b>Current Period</b> <b>03/01/26 to 03/31/26</b>	<b>Year-to-Date</b> <b>01/01/26 to 03/31/26</b>
<b>Beginning Market Value</b>	<b>\$9,220.74</b>	<b>\$9,171.65</b>
<b>Asset Activity</b>		
Taxable Dividends	23.27	75.59
Change in Accrued Income	2.45	-0.78
<b>Total Asset Activity</b>	<b>\$25.72</b>	<b>\$74.81</b>
<b>Net Change In Market Value</b>	<b>\$25.72</b>	<b>\$74.81</b>
<b>Ending Market Value</b>	<b>\$9,246.46</b>	<b>\$9,246.46</b>



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
(Reassessment and Refunding of 2019) Prepayment Fund  
Account Number:

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**ASSET SUMMARY**

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<b>Assets</b>	<b>Current Period Market Value</b>	<b>% of Total</b>	<b>Estimated Annual Income</b>
Cash and Cash Equivalents	9,220.74	99.72	303.38
<b>Total Assets</b>	<b>\$9,220.74</b>	<b>99.72</b>	<b>\$303.38</b>
<b>Accrued Income</b>	25.72	0.28	
<b>Total Market Value</b>	<b>\$9,246.46</b>	<b>100.00</b>	



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
(Reassessment and Refunding of 2019) Prepayment Fund  
Account Number:

**CASH SUMMARY**

	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Total Cash</b>
<b>Beginning Balance 03/01/26</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Taxable Dividends	23.27		23.27
Transfers	-23.27	23.27	0.00
Net Money Market Activity		-23.27	-23.27
<b>Ending Balance 03/31/26</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
(Reassessment and Refunding of 2019) Prepayment Fund  
Account Number:

**ASSET DETAIL**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost/ Unit Cost	Unrealized Gain Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
<b>Cash and Cash Equivalents</b>									
<b>U.S. Money Markets</b>									
FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 31846V807; FOCXX	9,220.740	1.0000	9,220.74	9,220.74 1.00	0.00	99.72	303.38	3.29	25.72
<b>Total U.S. Money Markets</b>			<b>\$9,220.74</b>	<b>\$9,220.74</b>	<b>\$0.00</b>	<b>99.72</b>	<b>\$303.38</b>		<b>\$25.72</b>
<b>Total Cash and Cash Equivalents</b>			<b>\$9,220.74</b>	<b>\$9,220.74</b>	<b>\$0.00</b>	<b>99.72</b>	<b>\$303.38</b>		<b>\$25.72</b>
<b>Total Assets</b>			<b>\$9,220.74</b>	<b>\$9,220.74</b>	<b>\$0.00</b>	<b>99.72</b>	<b>\$303.38</b>		<b>\$25.72</b>
<b>Accrued Income</b>			<b>\$25.72</b>	<b>\$25.72</b>		<b>0.28</b>			
<b>Grand Total</b>			<b>\$9,246.46</b>	<b>\$9,246.46</b>		<b>100.00</b>			
<b>Estimated Current Yield</b>								<b>3.29</b>	

**ASSET DETAIL MESSAGES**

Time of trade execution and trading party (if not disclosed) will be provided upon request.

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Estimated Current Yield, Estimated Annual Income, and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
 (Reassessment and Refunding of 2019) Prepayment Fund  
 Account Number:

**TRANSACTION DETAIL**

<b>Date</b>	<b>Activity</b>	<b>Description</b>	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Tax Cost</b>	<b>Estimated Gain/Loss</b>
<b>Beginning Balance 03/01/26</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,197.47</b>	
03/02/26	Asset Income	Daily Rate Income on FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 For Period of 02/01/26 to 02/28/26 Due on 03/02/26, Trade Date 03/02/26, Contractual Settlement Date 03/02/26, CUSIP 31846V807, TICKER FOCXX	23.27			
03/02/26	Purchases	Purchase 23.27 Units of FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 @ \$1.00, Trade Date 03/02/26, Contractual Settlement Date 03/02/26, CUSIP 31846V807, TICKER FOCXX		-23.27	23.27	
03/03/26	Transfers	Cash Receipt - Portfolio Transfer via Transfer, TRANSFER FROM INCOME		23.27		
03/03/26	Transfers	Cash Disbursement - Portfolio Transfer via Transfer, TRANSFER TO CAPITAL	-23.27			
<b>Ending Balance 03/31/26</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,220.74</b>	<b>\$0.00</b>

**TRANSACTION DETAIL MESSAGES**

Estimates should not be used for tax purposes



3283  
060139554- 2-N-06  
739218766-260401-10845--058129641- 06

**Questions?**

If you have any questions regarding your account or this statement, please contact your **Relationship Manager**.

Alicia M Estrada  
**Phone: (213)-615-6018**  
**Email: [alicia.estrada@usbank.com](mailto:alicia.estrada@usbank.com)**

**Operations Specialist**  
Bla Yang  
**Phone:**  
**Email: [bla.yang@usbank.com](mailto:bla.yang@usbank.com)**

**Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Reserve Fund**

**This statement is for the period from March 1, 2026 to March 31, 2026**

000638151246421 S  
Los Osos Community Services District  
2122 9th St Ste 110  
Los Osos, CA 93402



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
(Reassessment and Refunding of 2019) Reserve Fund  
Account Number:

**MARKET VALUE DETAIL**

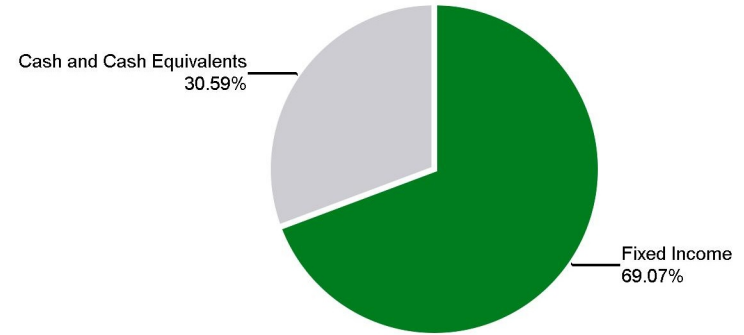
	<b>Current Period 03/01/26 to 03/31/26</b>	<b>Year-to-Date 01/01/26 to 03/31/26</b>
<b>Beginning Market Value</b>	<b>\$1,070,888.80</b>	<b>\$1,062,553.76</b>
Transfers	-47,533.06	-47,533.06
<b>Asset Activity</b>		
Taxable Interest	5,500.00	13,375.00
Taxable Dividends	596.50	1,423.95
Change in Accrued Income	-3,225.76	-6,718.89
Long Term Gains/Losses		1,655.40
Change in Investment Value	-6,542.68	-5,072.36
<b>Total Asset Activity</b>	<b>-\$3,671.94</b>	<b>\$4,663.10</b>
<b>Net Change In Market Value</b>	<b>-\$51,205.00</b>	<b>-\$42,869.96</b>
<b>Ending Market Value</b>	<b>\$1,019,683.80</b>	<b>\$1,019,683.80</b>



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
(Reassessment and Refunding of 2019) Reserve Fund  
Account Number:

**ASSET SUMMARY**

<b>Assets</b>	<b>Current Period Market Value</b>	<b>% of Total</b>	<b>Estimated Annual Income</b>
Cash and Cash Equivalents	311,883.62	30.59	10,261.54
Fixed Income	704,245.20	69.07	23,500.00
<b>Total Assets</b>	<b>\$1,016,128.82</b>	<b>99.66</b>	<b>\$33,761.54</b>
<b>Accrued Income</b>	3,554.98	0.34	
<b>Total Market Value</b>	<b>\$1,019,683.80</b>	<b>100.00</b>	



Categories with a % of total less than 1% and Accrued Income amounts are suppressed from the Pie Chart



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
(Reassessment and Refunding of 2019) Reserve Fund  
Account Number:

**CASH SUMMARY**

	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Total Cash</b>
<b>Beginning Balance 03/01/26</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Taxable Interest	5,500.00		5,500.00
Taxable Dividends	596.50		596.50
Transfers	-6,096.50	-41,436.56	-47,533.06
Net Money Market Activity		41,436.56	41,436.56
<b>Ending Balance 03/31/26</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
(Reassessment and Refunding of 2019) Reserve Fund  
Account Number:

**ASSET DETAIL**

**Security Description**

Shares/Face Amt	Price	Market Value	Tax Cost/ Unit Cost	Unrealized Gain Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
<b>Cash and Cash Equivalents</b>								
<b>U.S. Money Markets</b>								
FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 31846V807; FOCXX								
311,883.620	1.0000	311,883.62	311,883.62 1.00	0.00	30.59	10,261.54	3.29	873.66
<b>Total U.S. Money Markets</b>		<b>\$311,883.62</b>	<b>\$311,883.62</b>	<b>\$0.00</b>	<b>30.59</b>	<b>\$10,261.54</b>		<b>\$873.66</b>
<b>Total Cash and Cash Equivalents</b>		<b>\$311,883.62</b>	<b>\$311,883.62</b>	<b>\$0.00</b>	<b>30.59</b>	<b>\$10,261.54</b>		<b>\$873.66</b>

**Fixed Income**

**U.S. Government Obligations**

USA TREASURY NTS 4.125 % 15-FEB-2027  
91282CKA8; BS2G197  
Standard & Poors Rating: N/A  
Moody's Rating: Aa1

100,000.000	100.3110	100,311.00	99,490.93 99.49	820.07	9.84	4,125.00	4.11	512.78
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U S TREASURY NOTE 3.125 % 31-AUG-2027  
91282CFH9; UST3127  
Standard & Poors Rating: N/A  
Moody's Rating: Aa1

116,000.000	99.0200	114,863.20	111,459.94 96.09	3,403.26	11.26	3,625.00	3.16	315.22
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U S TREASURY NOTE 2.75 % 15-FEB-2028  
9128283W8; BG0D0D3  
Standard & Poors Rating: N/A  
Moody's Rating: Aa1

100,000.000	98.0820	98,082.00	97,896.76 97.90	185.24	9.62	2,750.00	2.80	341.85
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Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
(Reassessment and Refunding of 2019) Reserve Fund  
Account Number:

**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost/ Unit Cost	Unrealized Gain Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
U S TREASURY NOTE 4.125 % 31-JUL-2028 91282CHQ7; UST0028A Standard & Poors Rating: N/A Moody's Rating: Aa1	100,000.000	100.6880	100,688.00	99,638.55 99.64	1,049.45	9.87	4,125.00	4.10	683.70
USA TREASURY NTS 4.25 % 28-FEB-2029 91282CKD2; BMG7NM1 Standard & Poors Rating: N/A Moody's Rating: Aa1	100,000.000	101.1480	101,148.00	100,535.24 100.54	612.76	9.92	4,250.00	4.20	369.57
USA TREASURY NTS 3.125 % 31-AUG-2029 91282CFJ5; BQQLV12 Standard & Poors Rating: N/A Moody's Rating: Aa1	100,000.000	97.6450	97,645.00	97,920.51 97.92	-275.51	9.58	3,125.00	3.20	271.74
U S TREASURY NOTE 1.5 % 15-FEB-2030 912828Z94; BK8ZZ12 Standard & Poors Rating: N/A Moody's Rating: Aa1	100,000.000	91.5080	91,508.00	90,994.05 90.99	513.95	8.97	1,500.00	1.64	186.46
<b>Total U.S. Government Obligations</b>			<b>\$704,245.20</b>	<b>\$697,935.98</b>	<b>\$6,309.22</b>	<b>69.07</b>	<b>\$23,500.00</b>		<b>\$2,681.32</b>
<b>Total Fixed Income</b>			<b>\$704,245.20</b>	<b>\$697,935.98</b>	<b>\$6,309.22</b>	<b>69.07</b>	<b>\$23,500.00</b>		<b>\$2,681.32</b>
<b>Total Assets</b>			<b>\$1,016,128.82</b>	<b>\$1,009,819.60</b>	<b>\$6,309.22</b>	<b>99.66</b>	<b>\$33,761.54</b>		<b>\$3,554.98</b>



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
 (Reassessment and Refunding of 2019) Reserve Fund  
 Account Number:

**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost/ Unit Cost	Unrealized Gain Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
<b>Accrued Income</b>			\$3,554.98	\$3,554.98		0.34			
<b>Grand Total</b>			\$1,019,683.80	\$1,013,374.58		100.00			
<b>Estimated Current Yield</b>								3.32	

**ASSET DETAIL MESSAGES**

Time of trade execution and trading party (if not disclosed) will be provided upon request.

When reliable third-party pricing cannot be obtained, assets are valued based on internal fair value methodologies. The values shown may not reflect actual market pricing to be realized upon a sale. While U.S. Bank believes its valuation methods are appropriate and consistent with those used by other market participants, the use of different methodologies could lead to a different measurement of fair value at reporting date.

Estimated Current Yield, Estimated Annual Income, and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
(Reassessment and Refunding of 2019) Reserve Fund  
Account Number:

**TRANSACTION DETAIL**

Date	Activity	Description	Income Cash	Principal Cash	Tax Cost	Estimated Gain/Loss
<b>Beginning Balance 03/01/26</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,051,256.16</b>	
03/02/26	Asset Income	Interest Payment 0.0425 USD USA TREASURY NTS 4.25 % 28-FEB-2029 For 100,000.00 Par Value Due on 03/02/26 With Ex Date 02/28/26, Trade Date 03/02/26, Contractual Settlement Date 03/02/26, CUSIP 91282CKD2, SEDOL BMG7NM1	2,125.00			
03/02/26	Asset Income	Interest Payment 0.03125 USD U S TREASURY NOTE 3.125 % 31-AUG-2027 For 116,000.00 Par Value Due on 03/02/26 With Ex Date 02/28/26, Trade Date 03/02/26, Contractual Settlement Date 03/02/26, CUSIP 91282CFH9, TICKER UST3127	1,812.50			
03/02/26	Asset Income	Interest Payment 0.03125 USD USA TREASURY NTS 3.125 % 31-AUG-2029 For 100,000.00 Par Value Due on 03/02/26 With Ex Date 02/28/26, Trade Date 03/02/26, Contractual Settlement Date 03/02/26, CUSIP 91282CFJ5, SEDOL BQ0LV12	1,562.50			
03/02/26	Purchases	Purchase 5,500.00 Units of FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 @ \$1.00, Trade Date 03/02/26, Contractual Settlement Date 03/02/26, CUSIP 31846V807, TICKER FOCXX		-5,500.00	5,500.00	
03/02/26	Transfers	Cash Disbursement - Portfolio Transfer via Transfer, TRANSFER TO CAPITAL	-5,500.00			
03/02/26	Transfers	Cash Receipt - Portfolio Transfer via Transfer, TRANSFER FROM INCOME		5,500.00		
03/02/26	Transfers	Cash Disbursement - Transfer to Another Account via Transfer, EXCESS OVER RESERVE REQUIREMENT BXYAN1		-47,533.06		
03/02/26	Sales/Maturities	Sale 47,533.06 Units of FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 @ \$1.00, Trade Date 03/02/26, Contractual Settlement Date 03/02/26, CUSIP 31846V807, TICKER FOCXX		47,533.06	-47,533.06	
03/02/26	Asset Income	Daily Rate Income on FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 For Period of 02/01/26 to 02/28/26 Due on 03/02/26, Trade Date 03/02/26, Contractual Settlement Date 03/02/26, CUSIP 31846V807, TICKER FOCXX	596.50			
03/02/26	Purchases	Purchase 596.50 Units of FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 @ \$1.00, Trade Date 03/02/26, Contractual Settlement Date 03/02/26, CUSIP 31846V807, TICKER FOCXX		-596.50	596.50	



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
 (Reassessment and Refunding of 2019) Reserve Fund  
 Account Number:

**TRANSACTION DETAIL (continued)**

<b>Date</b>	<b>Activity</b>	<b>Description</b>	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Tax Cost</b>	<b>Estimated Gain/Loss</b>
03/03/26	Transfers	Cash Receipt - Portfolio Transfer via Transfer, TRANSFER FROM INCOME		596.50		
03/03/26	Transfers	Cash Disbursement - Portfolio Transfer via Transfer, TRANSFER TO CAPITAL	-596.50			
<b>Ending Balance 03/31/26</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,009,819.60</b>	<b>\$0.00</b>

**TRANSACTION DETAIL MESSAGES**

Estimates should not be used for tax purposes



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
 (Reassessment and Refunding of 2019) Reserve Fund  
 Account Number:

**SALES AND MATURITIES**

<b>Date</b>	<b>Description</b>	<b>Shares/ Face Amount</b>	<b>Tax Cost</b>	<b>Proceeds</b>	<b>Interest Sold</b>	<b>Estimated Gain/Loss</b>
<b>Cash and Cash Equivalents</b>						
FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801						
03/02/26	Sale 47,533.06 Units of FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 @ \$1.00, Trade Date 03/02/26, Contractual Settlement Date 03/02/26, CUSIP 31846V807, TICKER FOCXX	-47,533.06	-47,533.06	47,533.06	0.00	0.00
<b>Total Cash and Cash Equivalents</b>		<b>-47,533.06</b>	<b>-\$47,533.06</b>	<b>\$47,533.06</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Sales &amp; Maturities</b>		<b>-47,533.06</b>	<b>-\$47,533.06</b>	<b>\$47,533.06</b>	<b>\$0.00</b>	<b>\$0.00</b>

**SALES AND MATURITIES MESSAGES**

Short Term Gain/Loss: **\$0.00**  
 Long Term Gain/Loss: **\$0.00**  
 Estimates should not be used for tax purposes



Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1  
 (Reassessment and Refunding of 2019) Reserve Fund  
 Account Number:

**BOND SUMMARY**

	Par Value	Market Value	Percent of Category
<b>MATURITY SUMMARY</b>			
2026	0.00	0.00	0.00
2027	216,000.00	215,174.20	30.56
2028	200,000.00	198,770.00	28.22
2029	200,000.00	198,793.00	28.23
2030	100,000.00	91,508.00	12.99
<b>Total of Category</b>	<b>716,000.00</b>	<b>\$704,245.20</b>	<b>100.00</b>
<b>MOODY'S RATING</b>			
Aa1	716,000.00	704,245.20	100.00
<b>Total of Category</b>	<b>716,000.00</b>	<b>\$704,245.20</b>	<b>100.00</b>
<b>S&amp;P RATING</b>			
N/A	716,000.00	704,245.20	100.00
<b>Total of Category</b>	<b>716,000.00</b>	<b>\$704,245.20</b>	<b>100.00</b>

**BOND SUMMARY MESSAGES**

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.



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**SPECIAL MESSAGES**

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This notice is to make you aware that the terms and conditions of Liquidity Plus were amended to increase the limit on end-of-day cash that is swept to Deposit Banks to be eligible for FDIC insurance coverage. The 'Deposit Limit' increased from \$5,000,000 to \$10,000,000 on February 23rd, 2026.

The following sentences in your terms and conditions have been amended to reflect the change from \$5,000,000 to \$10,000,000. No other changes are being made to the terms and conditions at this time.

The maximum amount of Federal Deposit Insurance Corporation ("FDIC") deposit insurance coverage available for funds swept under Liquidity Plus is currently \$10,000,000, subject to certain exceptions and the ability to place such cash balances, as more fully explained below ("Deposit Limit").

and

Customer's Deposits are deposited into interest-bearing omnibus deposit accounts at the Program Banks in a manner currently designed to provide Customer with up to \$10,000,000 of total FDIC deposit insurance coverage, subject to certain exceptions described herein.

If you have previously received this notice, please disregard as no further changes have been made.

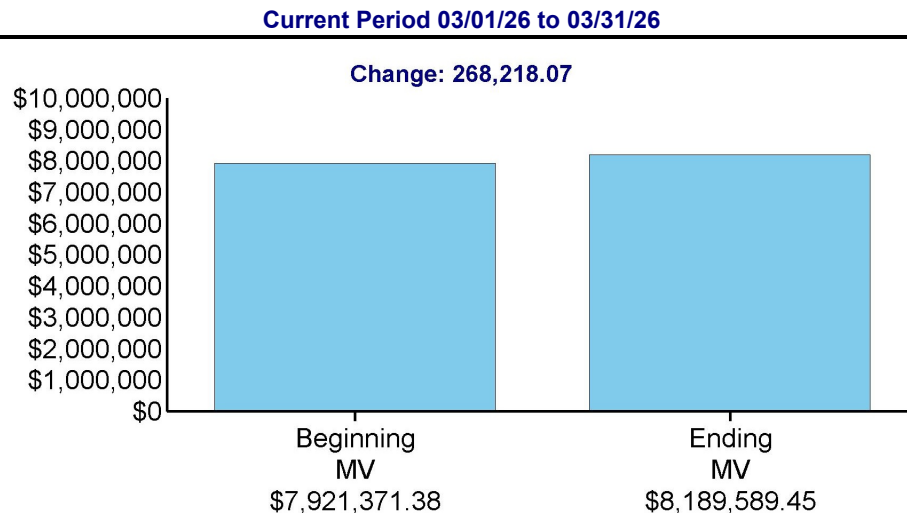


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**MARKET VALUE SUMMARY**

	Current Period 03/01/26 to 03/31/26	Year-to-Date 01/01/26 to 03/31/26
<b>Beginning Market Value</b>	<b>\$7,921,371.38</b>	<b>\$7,872,115.87</b>
Taxable Interest	42,931.81	74,780.48
Taxable Dividends	907.89	2,398.96
Fees and Expenses	-125.00	-375.00
Cash Receipts	280,000.00	280,000.00
Long Term Gains/Losses	783.75	783.75
Change in Investment Value	-56,280.38	-40,114.61
<b>Ending Market Value</b>	<b>\$8,189,589.45</b>	<b>\$8,189,589.45</b>



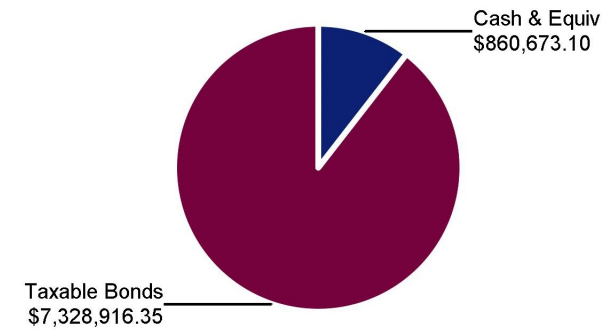


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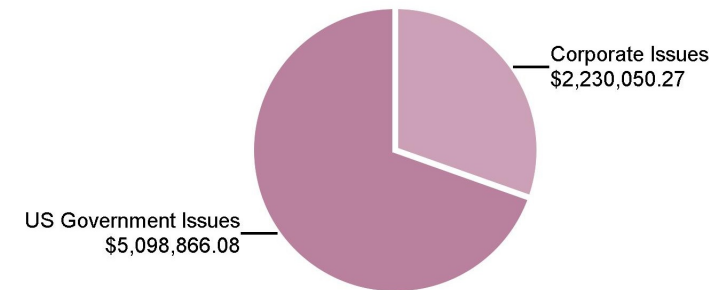
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### ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	860,673.10	10.50	28,653.18
Taxable Bonds	7,328,916.35	89.50	281,801.33
<b>Total Market Value</b>	<b>\$8,189,589.45</b>	<b>100.00</b>	<b>\$310,454.51</b>



### Fixed Income Summary



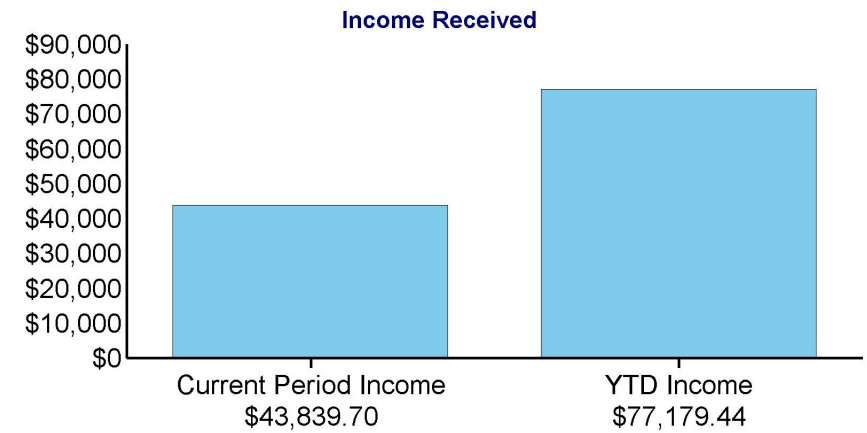


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### INCOME SUMMARY

	Income Received Current Period	Income Received YTD
Taxable Interest	42,931.81	74,780.48
Taxable Dividends	907.89	2,398.96
<b>Total Current Period Income</b>	<b>\$43,839.70</b>	<b>\$77,179.44</b>





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**CASH SUMMARY**

	Principal Cash	Income Cash	Total Cash
<b>Beginning Cash 03/01/2026</b>	<b>-\$680,167.34</b>	<b>\$680,167.34</b>	<b>\$0.00</b>
Taxable Interest		42,931.81	42,931.81
Taxable Dividends		907.89	907.89
Fees and Expenses	-125.00		-125.00
Cash Receipts	280,000.00		280,000.00
Transfers	907.89	-907.89	0.00
Purchases	-573,839.70		-573,839.70
Sales	250,125.00		250,125.00
Net Money Market Activity			0.00
<b>Ending Cash 03/31/2026</b>	<b>-\$723,099.15</b>	<b>\$723,099.15</b>	<b>\$0.00</b>



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### ASSET DETAIL

#### Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
<b>Cash &amp; Equivalents</b>							
<b>Cash/Money Market</b>							
L Plus Platinum Class Z - USBLPPZ **							
860,673.100	1.0000	860,673.10	860,673.10	0.00	10.5	28,653.18	3.33
<b>Total Cash/Money Market</b>		<b>\$860,673.10</b>	<b>\$860,673.10</b>	<b>\$0.00</b>	<b>10.5</b>	<b>\$28,653.18</b>	
<b>Cash</b>							
Principal Cash		-723,099.15	-723,099.15		-8.8		
Income Cash		723,099.15	723,099.15		8.8		
<b>Total Cash</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.0</b>	<b>\$0.00</b>	
<b>Total Cash &amp; Equivalents</b>		<b>\$860,673.10</b>	<b>\$860,673.10</b>	<b>\$0.00</b>	<b>10.5</b>	<b>\$28,653.18</b>	

#### Taxable Bonds

##### US Government Issues

U S Treasury Note - 912828YG9  
1.625 09/30/2026

250,000.000	98.9490	247,372.50	229,903.00	17,469.50	3.0	4,062.50	1.64
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Federal Agri Mtg Corp M T N - 3132X0PY1  
3.000 02/23/2027

250,000.000	99.3100	248,275.00	238,315.75	9,959.25	3.0	7,500.00	3.02
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Federal Farm Credit Bks - 3133EP6K6  
4.500 03/26/2027

290,000.000	100.6670	291,934.30	288,965.28	2,969.02	3.6	13,050.00	4.47
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**ASSET DETAIL (continued)**

**Security Description**

	<b>Shares/Face Amt</b>	<b>Price</b>	<b>Market Value</b>	<b>Tax Cost</b>	<b>Unrealized Gain/Loss</b>	<b>Percent of Total Portfolio</b>	<b>Estimated Annual Income</b>	<b>Estimated Current Yield</b>
U S Treasury Note - 91282CFM8 4.125 09/30/2027	250,000.000	100.4100	251,025.00	249,745.25	1,279.75	3.1	10,312.50	4.11
U S Treasury Note - 91282CGC9 3.875 12/31/2027	250,000.000	100.0700	250,175.00	247,608.63	2,566.37	3.1	9,687.50	3.87
Federal Farm Credit Bks - 3133EP5S0 4.250 03/20/2028	290,000.000	100.7430	292,154.70	286,892.36	5,262.34	3.6	12,325.00	4.22
U S Treasury Note - 91282CBS9 1.250 03/31/2028	280,000.000	95.1020	266,285.60	246,082.48	20,203.12	3.3	3,500.00	1.31
U S Treasury Note - 91282CCY5 1.250 09/30/2028	322,000.000	93.9140	302,403.08	286,977.99	15,425.09	3.7	4,025.00	1.33
Federal Home Loan Bks - 3130AXQK7 4.750 12/08/2028	275,000.000	102.2880	281,292.00	286,642.68	-5,350.68	3.4	13,062.50	4.64
Federal Farm Credit Bks - 3133EPXV2 4.625 04/05/2029	585,000.000	101.9630	596,483.55	594,005.49	2,478.06	7.3	27,056.25	4.54
U S Treasury Note - 91282CEV9 3.250 06/30/2029	625,000.000	98.1840	613,650.00	594,431.25	19,218.75	7.5	20,312.50	3.31
U S Treasury Note - 91282CFL0 3.875 09/30/2029	295,000.000	100.0080	295,023.60	300,723.00	-5,699.40	3.6	11,431.25	3.88
Resolution Fdg Strip - 76116FAB3 Generic Prin Pmt 01/15/2030 Zero Cpn	365,000.000	85.9850	313,845.25	298,872.95	14,972.30	3.8	13,165.83	4.19



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March 1, 2026 to March 31, 2026

**ASSET DETAIL (continued)**

**Security Description**

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CGJ4 3.500 01/31/2030	350,000.000	98.6090	345,131.50	337,214.50	7,917.00	4.2	12,250.00	3.55
Federal Home Loan Bks - 3130AWGS3 4.125 06/14/2030	500,000.000	100.7630	503,815.00	504,740.00	-925.00	6.2	20,625.00	4.09
<b>Total US Government Issues</b>			<b>\$5,098,866.08</b>	<b>\$4,991,120.61</b>	<b>\$107,745.47</b>	<b>62.3</b>	<b>\$182,365.83</b>	

**Corporate Issues**

Connexus Credit Union Wausau - 20825WCA6 C D 5.000 07/13/2026	248,000.000	100.3050	248,756.40	248,000.00	756.40	3.0	12,400.00	4.98
Frontier Bk Omaha Ne - 35907XFG7 C D 4.700 07/14/2026	248,000.000	100.2230	248,553.04	248,000.00	553.04	3.0	11,656.00	4.69
Uinta Bk Mtn View Wyo - 903572GH2 C D 4.550 01/12/2027	248,000.000	100.5220	249,294.56	248,000.00	1,294.56	3.0	11,284.00	4.53
Discover Bk - 2546736B7 C D 4.500 07/06/2027	244,000.000	100.7380	245,800.72	244,000.00	1,800.72	3.0	10,980.00	4.47
Dort Finl Cr Un Grand Blanc - 25844MBG2 C D 4.850 07/12/2027	247,000.000	101.2170	250,005.99	247,000.00	3,005.99	3.1	11,979.50	4.79



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**ASSET DETAIL (continued)**

**Security Description**

	<b>Shares/Face Amt</b>	<b>Price</b>	<b>Market Value</b>	<b>Tax Cost</b>	<b>Unrealized Gain/Loss</b>	<b>Percent of Total Portfolio</b>	<b>Estimated Annual Income</b>	<b>Estimated Current Yield</b>
Morgan Stanley Bk N A - 61690DAZ1 C D 4.400 07/05/2028	244,000.000	101.0400	246,537.60	244,000.00	2,537.60	3.0	10,736.00	4.35
Utah First Fed Credit - 91739JAA3 C D 4.750 07/14/2028	248,000.000	103.1120	255,717.76	248,000.00	7,717.76	3.1	11,780.00	4.61
Morgan Stanley Private Bk Natl Assn - 61776NXY4 C D 3.700 09/17/2030	245,000.000	98.6810	241,768.45	245,000.00	-3,231.55	3.0	9,065.00	3.75
Sallie Mae Bk Salt Lake City Ut - 795451EE9 C D 3.900 12/10/2030	245,000.000	99.4350	243,615.75	245,000.00	-1,384.25	3.0	9,555.00	3.92
<b>Total Corporate Issues</b>			<b>\$2,230,050.27</b>	<b>\$2,217,000.00</b>	<b>\$13,050.27</b>	<b>27.2</b>	<b>\$99,435.50</b>	
<b>Total Taxable Bonds</b>			<b>\$7,328,916.35</b>	<b>\$7,208,120.61</b>	<b>\$120,795.74</b>	<b>89.5</b>	<b>\$281,801.33</b>	
<b>Total Assets</b>			<b>\$8,189,589.45</b>	<b>\$8,068,793.71</b>	<b>\$120,795.74</b>	<b>100.0</b>	<b>\$310,454.51</b>	
<b>Estimated Current Yield</b>								<b>3.79</b>

**ASSET DETAIL MESSAGES**

Time of trade execution and trading party (if not disclosed) will be provided upon request.



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**ASSET DETAIL MESSAGES (continued)**

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Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

You can exclude a participating bank from holding your deposits in the Liquidity Plus program by directing U.S. Bank to remove the bank from the Bank List. See [usbank.com/LiquidityPlus](http://usbank.com/LiquidityPlus) to obtain the current Bank List and Opt-Out Form.

**\*\*Your U.S. Bank Liquidity Plus Program as of 03/31/2026 was allocated as follows:**

**Total Balance** \$860,673.10

<b>Bank Name</b>	<b>Balance</b>	<b>Excluded Bank Name</b>
US Bank	\$248,045.25	None
Webster Bank	\$248,045.26	
Bell Bank	\$241.04	
Stryv Bank	\$248,022.62	
Security State Bank of Oklaho	\$115,798.53	
The Middlefield Banking Compa	\$53.56	
Lake Forest Bank and Trust Co	\$.01	
Libertyville Bank and Trust C	\$7.44	
Crystal Lake Bank and Trust C	\$.01	
Schaumburg Bank and Trust Com	\$.02	
Beverly Bank and Trust Compan	\$91.72	
Merchants and Farmers Bank	\$22.53	
Prime Alliance Bank	\$165.01	
Bar Harbor Bank and Trust	\$22.78	
American Metro Bank	\$3.58	
The Freedom Bank of Virginia	\$153.74	



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**TRANSACTION DETAIL**

<b>Date Posted</b>	<b>Activity</b>	<b>Description</b>	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Tax Cost</b>
<b>Beginning Balance 03/01/2026</b>			<b>\$680,167.34</b>	<b>-\$680,167.34</b>	<b>\$7,744,295.26</b>
03/12/26	Asset Income	Interest Earned On Connexus Credit C D 5.000% 7/13/26 0.003836 USD/\$1 Pv On 248,000 Par Value Due 3/12/26	951.23		
03/12/26	Asset Income	Interest Earned On Uinta Bk C D 4.550% 1/12/27 0.00349 USD/\$1 Pv On 248,000 Par Value Due 3/12/26	865.62		
03/12/26	Purchase	Purchased 1,816.85 Shares Of L Plus Platinum Class Z Trade Date 3/12/26 Purchased Through Direct From Issuer 1,816.85 Shares At 1.00 USD		-1,816.85	1,816.85
03/16/26	Asset Income	Interest Earned On Frontier Bk C D 4.700% 7/14/26 0.003605 USD/\$1 Pv On 248,000 Par Value Due 3/14/26	894.16		
03/16/26	Asset Income	Interest Earned On Utah First Fed C D 4.750% 7/14/28 0.003644 USD/\$1 Pv On 248,000 Par Value Due 3/14/26	903.67		
03/16/26	Purchase	Purchased 1,797.83 Shares Of L Plus Platinum Class Z Trade Date 3/16/26 Purchased Through Direct From Issuer 1,797.83 Shares At 1.00 USD		-1,797.83	1,797.83
03/17/26	Asset Income	Interest Earned On Morgan Stanley C D 3.700% 9/17/30 0.018348 USD/\$1 Pv On 245,000 Par Value Due 3/17/26	4,495.25		
03/17/26	Purchase	Purchased 4,495.25 Shares Of L Plus Platinum Class Z Trade Date 3/17/26 Purchased Through Direct From Issuer 4,495.25 Shares At 1.00 USD		-4,495.25	4,495.25
03/20/26	Asset Income	Interest Earned On F F C B Deb 4.250% 3/20/28 0.02125 USD/\$1 Pv On 290,000 Par Value Due 3/20/26	6,162.50		



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**TRANSACTION DETAIL (continued)**

<b>Date Posted</b>	<b>Activity</b>	<b>Description</b>	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Tax Cost</b>
03/20/26	Purchase	Purchased 6,162.5 Shares Of L Plus Platinum Class Z Trade Date 3/20/26 Purchased Through Direct From Issuer 6,162.5 Shares At 1.00 USD		-6,162.50	6,162.50
03/25/26	Fee	Trust Fees Collected Charged For Period 02/01/2026 Thru 02/28/2026		-125.00	
03/25/26	Sale	Sold 125 Shares Of L Plus Platinum Class Z Trade Date 3/25/26 Sold Through Direct From Issuer 125 Shares At 1.00 USD		125.00	-125.00
03/26/26	Asset Income	Interest Earned On F F C B Deb 4.500% 3/26/27 0.0225 USD/\$1 Pv On 290,000 Par Value Due 3/26/26	6,525.00		
03/26/26	Purchase	Purchased 6,525 Shares Of L Plus Platinum Class Z Trade Date 3/26/26 Purchased Through Direct From Issuer 6,525 Shares At 1.00 USD		-6,525.00	6,525.00
03/30/26	Cash Receipt	Cash Receipt Incoming Wires Los Osos Community Services Distric Mechanics Bank Walnut Creek Ca		280,000.00	
03/30/26	Sale	Matured 250,000 Par Value Of F F C B Deb 4.375% 3/30/26 Trade Date 3/30/26 250,000 Par Value At 100 %		250,000.00	-249,216.25
03/30/26	Asset Income	Interest Earned On F F C B Deb 4.375% 3/30/26 0.021875 USD/\$1 Pv On 250,000 Par Value Due 3/30/26	5,468.75		
03/30/26	Purchase	Purchased 255,468.75 Shares Of L Plus Platinum Class Z Trade Date 3/30/26 Purchased Through Direct From Issuer 255,468.75 Shares At 1.00 USD		-255,468.75	255,468.75



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**TRANSACTION DETAIL (continued)**

<b>Date Posted</b>	<b>Activity</b>	<b>Description</b>	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Tax Cost</b>
03/31/26	Asset Income	Interest Earned On U S Treasury Nt 1.250% 3/31/28 0.00625 USD/\$1 Pv On 280,000 Par Value Due 3/31/26	1,750.00		
03/31/26	Asset Income	Interest Earned On U S Treasury Nt 1.250% 9/30/28 0.00625 USD/\$1 Pv On 322,000 Par Value Due 3/31/26	2,012.50		
03/31/26	Asset Income	Interest Earned On U S Treasury Nt 1.625% 9/30/26 0.008125 USD/\$1 Pv On 250,000 Par Value Due 3/31/26	2,031.25		
03/31/26	Asset Income	Interest Earned On U S Treasury Nt 3.875% 9/30/29 0.019375 USD/\$1 Pv On 295,000 Par Value Due 3/31/26	5,715.63		
03/31/26	Asset Income	Interest Earned On U S Treasury Nt 4.125% 9/30/27 0.020625 USD/\$1 Pv On 250,000 Par Value Due 3/31/26	5,156.25		
03/31/26	Asset Income	Dividend Earned On L Plus Platinum Class Z	907.89		
03/31/26	Cash Disbursement	Cash Disbursement Transfer To Principal	-907.89		
03/31/26	Cash Receipt	Cash Receipt Transfer From Income		907.89	
03/31/26	Purchase	Purchased 907.89 Shares Of L Plus Platinum Class Z Trade Date 3/31/26 Reinvestment Of Income Received 3/31/26		-907.89	907.89
03/31/26	Purchase	Purchased 296,665.63 Shares Of L Plus Platinum Class Z Trade Date 3/31/26 Purchased Through Direct From Issuer 296,665.63 Shares At 1.00 USD		-296,665.63	296,665.63
	Purchase	Combined Purchases For The Period 3/ 1/26 - 3/31/26 Of First Am Govt Ob Fd Cl Z		-572,931.81	572,931.81



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**TRANSACTION DETAIL (continued)**

<b>Date Posted</b>	<b>Activity</b>	<b>Description</b>	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Tax Cost</b>
	Sale	Combined Sales For The Period 3/ 1/26 - 3/31/26 Of First Am Govt Ob Fd CI Z		572,931.81	-572,931.81
<b>Ending Balance 03/31/2026</b>			<b>\$723,099.15</b>	<b>-\$723,099.15</b>	<b>\$8,068,793.71</b>



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### SALE/MATURITY SUMMARY

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
<b>Cash and Equivalents</b>					
<b>L Plus Platinum Class Z USBLPPZ</b>					
	03/25/26	Sold 125 Shares Trade Date 3/25/26 Sold Through Direct From Issuer 125 Shares At 1.00 USD	-125.00	125.00	
<b>Total Cash and Equivalents</b>			<b>-\$125.00</b>	<b>\$125.00</b>	<b>\$0.00</b>
<b>Taxable Bonds</b>					
<b>Federal Farm Credit Bks 4.375 03/30/2026 3133EPNV3</b>					
	03/30/26	Matured 250,000 Par Value Trade Date 3/30/26 250,000 Par Value At 100 %	-249,216.25	250,000.00	783.75
<b>Total Taxable Bonds</b>			<b>-\$249,216.25</b>	<b>\$250,000.00</b>	<b>\$783.75</b>
<b>Total Sales &amp; Maturities</b>			<b>-\$249,341.25</b>	<b>\$250,125.00</b>	<b>\$783.75</b>

### SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Long-Term Gain (Loss): \$783.75

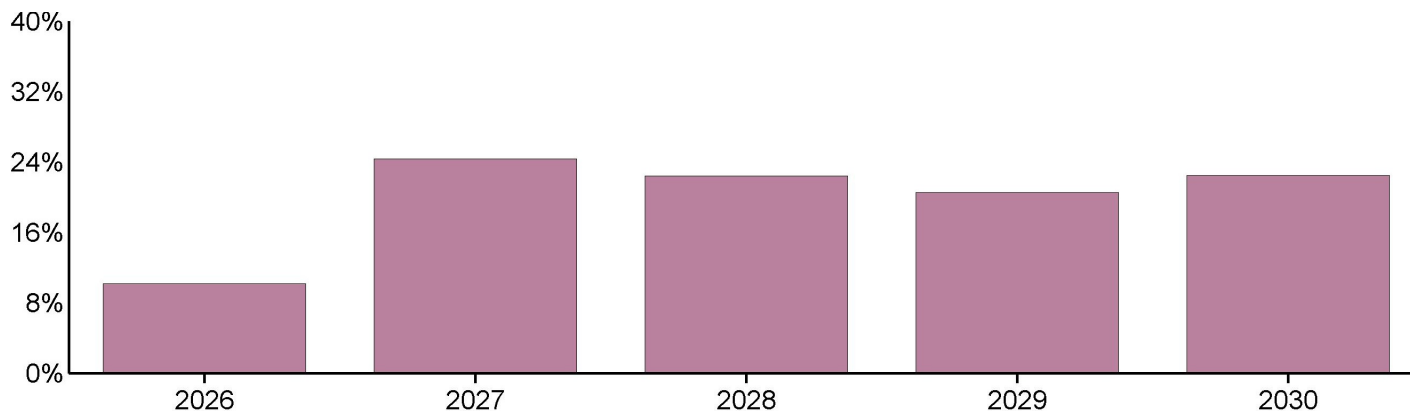
Estimates should not be used for tax purposes



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**BOND SUMMARY**



	Par Value	Market Value	Percentage of Category
<b>MATURITY</b>			
2026	746,000.00	744,681.94	10.17
2027	1,779,000.00	1,786,510.57	24.38
2028	1,659,000.00	1,644,390.74	22.44
2029	1,505,000.00	1,505,157.15	20.53
2030	1,705,000.00	1,648,175.95	22.48
<b>Total of Category</b>	<b>\$7,394,000.00</b>	<b>\$7,328,916.35</b>	<b>100.00</b>

<b>MOODY'S RATING</b>			
Aa1	4,562,000.00	4,536,745.83	61.90
N/A	1,354,000.00	1,307,221.52	17.84
NOT RATED	1,478,000.00	1,484,949.00	20.26
<b>Total of Category</b>	<b>\$7,394,000.00</b>	<b>\$7,328,916.35</b>	<b>100.00</b>



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**BOND SUMMARY (continued)**

	Par Value	Market Value	Percentage of Category
<b>S&amp;P RATING</b>			
AA+	1,940,000.00	1,965,679.55	26.82
N/A	3,237,000.00	3,133,186.53	42.75
NOT RATED	2,217,000.00	2,230,050.27	30.43
<b>Total of Category</b>	<b>\$7,394,000.00</b>	<b>\$7,328,916.35</b>	<b>100.00</b>

**BOND SUMMARY MESSAGES**

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.