

**Los Osos Community Services District  
Minutes of the Finance Advisory Committee Meeting  
August 3, 2026, at 5:30 p.m. at the District Office**

| AGENDA ITEM                                                                                     | DISCUSSION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | FOLLOW-UP                                                                                                                                             |
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| <b>1. Call to Order, Roll Call and Flag Salute</b>                                              | <p>Chairperson Womack called the meeting to order at 5:30 p.m. and led the flag salute.</p> <p><u>Roll Call:</u></p> <p>Katherine Corson, Committee Member - Present<br/> Gary J. Freiberg, Committee Member – Present<br/> Lisa Gonzalez, Committee Member – Present<br/> Lee Hood, Committee Member – Present<br/> Keith Swanson, Committee Member – Absent<br/> Tom Cross, Vice Chairperson – Present<br/> Christine, Womack, Chairperson – Present</p> <p><u>Staff:</u><br/> Greg Kwolek, General Manager<br/> Laura Durban, Administrative Services Manager</p>                                                              |                                                                                                                                                       |
| <b>2. Approve FAC Meeting Minutes of June 29, 2026</b>                                          | <p>Chairperson Womack presented the minutes for approval.</p> <p>Public Comment – None</p> <p><b>Committee Member Freiberg made a motion that the Finance Advisory Committee approve the minutes of the FAC meeting held June 29, 2026. The motion was seconded by Committee Member Hood and the motion passed with a unanimous vote.</b></p>                                                                                                                                                                                                                                                                                     | <b>Action:</b><br>File Approved Minutes                                                                                                               |
| <b>3. Review of Board Item Regarding Approval of Warrant Register for July 2026</b>             | <p>General Manager Kwolek presented the Warrants.</p> <p>The Committee discussed LAFCO, One Cool Earth program and the design for the Intertie Project.</p> <p>Public Comment – Jeff Edwards commented that he supports the intertie project's design, and filing for the Coastal Development permit and other permits as soon as possible to make the project shovel-ready and attract additional funding.</p> <p><b>Committee Member Corson recommended to the Board that the Board approve the Warrant Register for July 2026. The motion was seconded by Committee Member Gonzalez and the motion passed unanimously.</b></p> | <b>Action:</b> The Committee recommended to the Board that the Board approve the Warrant Register for July 2026.                                      |
| <b>4. Review of Board Item Regarding Financial Reports for the Period Ending June 30, 2026.</b> | <p>General Manager Kwolek presented the Financials for each fund.</p> <p>The Committee discussed clarification on the general office supply inventory.</p> <p>Public Comment – None</p> <p><b>Committee Member Gonzalez recommended to the Board that the Board receive and file the Financials for the period ending June 30, 2026. The motion was seconded by Committee Member Freiberg and the motion passed unanimously.</b></p>                                                                                                                                                                                              | <b>Action:</b> The Committee recommended to the Board that the Board receive and file the Financials for the period ending June 30, 2026.             |
| <b>5. Review of Board Item Second Quarter 2026 Investment Report</b>                            | <p>General Manager Kwolek presented the Second Quarter 2026 Investment Report.</p> <p>Public Comment – None</p> <p><b>Committee Member Hood recommended to the Board that the Board receive and file the Quarterly Investment Report for the second quarter of 2026. The motion was seconded by Committee Member Freiberg and the motion passed unanimously.</b></p>                                                                                                                                                                                                                                                              | <b>Action:</b> The Committee recommended to the Board that the Board receive and file the Quarterly Investment Report for the second quarter of 2026. |

| AGENDA ITEM                                           | DISCUSSION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | FOLLOW-UP                  |
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| <b>6. General Manager Report</b>                      | <p>General Manager Kwolek commented on the hiring of Eric Riddiough as Assistant General Manager and District Engineer, Sunnyside Acquisition and in FY 25/26, there were no property, liability, or workers' compensation claims made by the District.</p> <p>Committee Member Freiberg inquired about the cost savings and benefits of having an in-house district engineer.</p> <p>Public Comment - Jeff Edwards inquired if the assistant general manager would also oversee the Utilities Department. He also commented on reasons why the District should not acquire Sunnyside and for the focus to be on Water and Emergency Services.</p> <p>Committee Member Cross commented on grants.</p> <p>General Manager Kwolek responded that the assistant general manager is intended to take over the utility systems manager position, and the scope of work would include more than water. He also commented that a professional cash flow analysis will be conducted, and on grants.</p> | <u><b>Action:</b></u> None |
| <b>7. Public Comments on Items NOT on this Agenda</b> | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <u><b>Action:</b></u> None |
| <b>8. Schedule for Next FAC Meeting</b>               | The next meeting of the Financial Advisory Committee is scheduled for Monday, August 31, 2026, at 5:30 p.m. unless otherwise noticed.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                            |
| <b>9. Closing Comments by FAC Committee</b>           | Director Freiberg commented on Sunnyside and grants.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                            |
| <b>9. Adjournment</b>                                 | The meeting adjourned at 6:51 p.m.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                            |