



January 3, 2022

TO: Finance Advisory Committee
FROM: Laura Durban, Administrative Services Manager
SUBJECT: **Agenda Item 2 – 01/03/2022 FAC Meeting**
Approve Prior Meeting Minutes

President
Christine M. Womack

Vice President
Matthew D. Fourcroy

Directors
Charles L. Cesena
Troy C. Gatchell
Marshall E. Ochylski

General Manager
Ron Munds

District Accountant
Robert Stilts, CPA

Unit Chief
Eddy Moore

Battalion Chief
Paul Provence

DESCRIPTION

Attached are the minutes of the Finance Advisory Committee (FAC) meeting held November 29, 2021 for your review and approval.

STAFF RECOMMENDATION

Staff recommend that the Finance Advisory Committee adopt the following Motion:

Motion: I move that the Finance Advisory Committee approve the minutes of the FAC meeting held November 29, 2021.

Attachment
11/29/2021 Finance Advisory Committee Minutes

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Los Osos Community Services District
DRAFT - Minutes of the Finance Advisory Committee Meeting
November 29, 2021 at 5:30 p.m. at the District Office

AGENDA ITEM	DISCUSSION	FOLLOW-UP
1. Call to Order and Roll Call	<p>Chairperson Womack called the meeting to order at 5:30 p.m.</p> <p><u>Roll Call:</u></p> <p>Sandra Cirilo, Committee Member – Present Lisa Gonzalez, Committee Member – Present Julian Metcalf, Committee Member - Present Alyce Thorp, Committee Member – Absent Marshall Ochylski, Vice Chairperson – Arrived at 5:41 p.m. Christine Womack, Chairperson – Present</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager Laura Durban, Administrative Services Manager Adrienne Geidel, District Bookkeeper</p>	
2. Approve FAC Meeting Minutes of November 1, 2021	<p>Chairperson Womack presented the minutes for approval.</p> <p>Public Comment - None</p> <p>Committee Member Cirilo made a motion that the Committee approve the minutes of November 1, 2021. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</p>	Action: File Approved Minutes
3. Presentation – Fiscal Year 2020/2021 Audit Report	<p>General Manager Munds presented commenting that the Auditors did not identify any deficiencies in internal controls; introduced District Auditor Sandy Sup from Fechter & Company CPA to answer any questions.</p> <p>The Committee discussed investment income, pre-pay of liabilities, pension plans.</p> <p>Public Comment - None</p> <p>Committee Member Metcalf made a recommendation to the Board that the Board receive and file the fiscal year 2020/2021 financial audit as presented. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</p>	Action: The Committee recommended that the Board receive and file the Fiscal Year 2020/2021 Financial Audit as presented.
4. Review of Board Item Regarding Approval of Warrant Register for November 2021	<p>General Manager Munds presented the Warrants for review.</p> <p>Public Comment – None</p> <p>Committee Member Metcalf made a recommendation that the Board approve the Warrants of November 2021. The motion was seconded by Committee Member Gonzalez and the motion carried with unanimous consent.</p>	Action: The Committee recommended that the Board approve the Warrant Register for November 2021.
5. Review of Board Item Regarding Financial Reports for the Period Ending October 31, 2021	<p>General Manager Munds presented the Financial Reports for approval as presented in the packet commenting on each fund.</p> <p>The Committee discussed the Financials.</p> <p>Public Comment – None</p> <p>Committee Member Cirilo made a recommendation that the Board receive and file the Financials of October 31, 2021. The motion was seconded by Committee Member Gonzalez and the motion carried with unanimous consent.</p>	Action: The Committee recommended that the Board receive and file the Financials for the period ending October 31, 2021.
6. General Manager Update	<p>General Manager Munds presented commenting on the Dog Park; Program C Well; 8th Street Upper Aquifer Well; 16th South Street Tank.</p> <p>The Committee inquired about the Dog Park.</p> <p>Public Comment – None</p>	Action: None

AGENDA ITEM	DISCUSSION	FOLLOW-UP
7. Public Comments on Items NOT on this Agenda	None	
8. Schedule Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Monday January 3, 2022 unless otherwise noted.	
9. Closing Comments by FAC Committee	Vice Chairperson Ochylski commented on the Chamber of Commerce Christmas Parade and Tree Lighting. General Manager Munds commented on the People Helping People fundraiser after the Christmas Parade at the Community Center. Chairperson Womack thanked the FAC and staff for their time and effort. Committee Member Gonzalez wished Happy Holidays to all.	
10. Adjournment	The meeting adjourned at 6:17 p.m.	

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