



November 28, 2022

TO: Finance Advisory Committee
FROM: Laura Durban, Administrative Services Manager
SUBJECT: **Agenda Item 2 – 11/28/2022 FAC Meeting**
Approve Prior Meeting Minutes

President
Matthew D. Fourcroy

Vice President
Charles L. Cesena

Directors
Troy C. Gatchell
Marshall E. Ochylski
Christine M. Womack

General Manager
Ron Munds

District Accountant
Robert Stilts, CPA

Unit Chief
John Owens

Battalion Chief
Paul Provence

DESCRIPTION

Attached are the minutes of the Finance Advisory Committee (FAC) meetings held November 1, 2022 for your review and approval.

STAFF RECOMMENDATION

Staff recommend that the Finance Advisory Committee adopt the following Motion:

Motion: I move that the Finance Advisory Committee approve the minutes of the FAC meetings held November 1, 2022.

Attachment
11/01/2022 DRAFT Finance Advisory Committee Minutes

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Los Osos Community Services District
DRAFT - Minutes of the Finance Advisory Committee Special Meeting
November 1, 2022, at 5:30 p.m. at the District Office

AGENDA ITEM	DISCUSSION	FOLLOW-UP
1. Call to Order Flag Salute Roll Call	<p>Chairperson Womack called the meeting to order at 5:30 p.m.</p> <p><u>Roll Call:</u></p> <p>Sandra Cirilo, Committee Member – Present Lisa Gonzalez, Committee Member – Present Rick LeVeque, Committee Member – Absent Alyce Thorp, Committee Member – Absent Marshall Ochylski, Vice-Chairperson – Absent Christine Womack, Chairperson – Present</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager Laura Durban, Administrative Services Manager Carol Gilmer, Administrative Clerk</p>	
2. Approve FAC Meeting Minutes of August 1, 2022, August 29, 2022 & October 3, 2022	<p>Chairperson Womack presented the minutes for approval.</p> <p>Public Comment – None</p> <p>Committee Member Gonzalez made a motion that the Committee approve the minutes of August 1, 2022, August 31, 2022 and October 3, 2022. The motion was seconded by Committee Member Cirilo and passed with unanimous consent.</p>	Action: The Committee recommended that the Board approve the minutes of August 1, 2022, August 31, 2022 and October 3, 2022
3. Review of Board Item Regarding Approval of Warrant Register for October 2022.	<p>General Manager Munds presented the Warrants for review.</p> <p>Public Comment – None</p> <p>Committee Member Cirilo made a recommendation that the Board approve the Warrants of October 2022. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</p>	Action: The Committee recommended that the Board approve the Warrant Register for October 2022.
4. Review of Board Item Regarding Financial Reports for the period ending September 30, 2022	<p>General Manager Munds presented the Financial Reports for review.</p> <p>Public Comment – None</p> <p>Committee Member Gonzalez made a recommendation that the Board receive and file the Financials of September 30, 2022. The motion was seconded by Committee Member Cirilo and passed with unanimous consent.</p>	Action: The Committee recommended that the Board receive and file the Financials for the period ending September 30, 2022
5. General Manager Update	<p>General Manager Munds discussed updates on the Bay Oaks Well, Annual Audit, Water Resiliency Plan, and Fire Station-15 Building Assessment.</p> <p>Public Comment – None</p>	Action: None
6. Third Quarter 2022 Investment Report	<p>General Manager Munds presented the 3rd Quarter Investment Report.</p> <p>The Committee discussed the Investment Report.</p> <p>Public Comment – None</p> <p>Committee Member Cirilo made a recommendation that the Board receive and file the Quarterly Investment Report for the third quarter of 2022. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</p>	Action: The Committee recommended that the Board receive and file the Quarterly Investment Report for the third quarter of 2022.
7. Public Comments on Items NOT on this Agenda	Public Comment – None	
8. Schedule Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Monday, November 28, 2022, at 5:30 p.m. unless otherwise noted.	
9. Closing Comments by FAC Committee	The Committee commented on Halloween and Oktoberfest.	
10. Adjournment	The meeting adjourned at 6:19 p.m.	