

**Los Osos Community Services District  
Minutes of the Finance Advisory Committee Meeting  
November 29, 2021 at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<b>1. Call to Order and Roll Call</b>	<p>Chairperson Womack called the meeting to order at 5:30 p.m.</p> <p><u>Roll Call:</u></p> <p>Sandra Cirilo, Committee Member – Present            Lisa Gonzalez, Committee Member – Present            Julian Metcalf, Committee Member - Present            Alyce Thorp, Committee Member – Absent            Marshall Ochylski, Vice Chairperson – Arrived at 5:41 p.m.            Christine Womack, Chairperson – Present</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager            Laura Durban, Administrative Services Manager            Adrienne Geidel, District Bookkeeper</p>	
<b>2. Approve FAC Meeting Minutes of November 1, 2021</b>	<p>Chairperson Womack presented the minutes for approval.</p> <p>Public Comment - None</p> <p><b>Committee Member Cirilo made a motion that the Committee approve the minutes of November 1, 2021. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</b></p>	<b>Action: File Approved Minutes</b>
<b>3. Presentation – Fiscal Year 2020/2021 Audit Report</b>	<p>General Manager Munds presented commenting that the Auditors did not identify any deficiencies in internal controls; introduced District Auditor Sandy Sup for Fechter &amp; Company CPA to answer any questions.</p> <p>The Committee discussed investment income, pre-pay of liabilities, pension plans.</p> <p>Public Comment - None</p> <p><b>Committee Member Metcalf made a recommendation to the Board that the Board receive and file the fiscal year 2020/2021 financial audit as presented. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</b></p>	<b>Action: The Committee recommended that the Board receive and file the Fiscal Year 2020/2021 Financial Audit as presented.</b>
<b>4. Review of Board Item Regarding Approval of Warrant Register for November 2021</b>	<p>General Manager Munds presented the Warrants for review.</p> <p>Public Comment – None</p> <p><b>Committee Member Metcalf made a recommendation that the Board approve the Warrants of November 2021. The motion was seconded by Committee Member Gonzalez and the motion carried with unanimous consent.</b></p>	<b>Action: The Committee recommended that the Board approve the Warrant Register for November 2021.</b>
<b>5. Review of Board Item Regarding Financial Reports for the Period Ending October 31, 2021</b>	<p>General Manager Munds presented the Financial Reports for approval as presented in the packet commenting on each fund.</p> <p>The Committee discussed the Financials.</p> <p>Public Comment – None</p> <p><b>Committee Member Cirilo made a recommendation that the Board receive and file the Financials of October 31, 2021. The motion was seconded by Committee Member Gonzalez and the motion carried with unanimous consent.</b></p>	<b>Action: The Committee recommended that the Board receive and file the Financials for the period ending October 31, 2021.</b>
<b>6. General Manager Update</b>	<p>General Manager Munds presented commenting on the Dog Park; Program C Well; 8<sup>th</sup> Street Upper Aquifer Well; 16<sup>th</sup> South Street Tank.</p> <p>The Committee inquired about the Dog Park.</p> <p>Public Comment – None</p>	<b>Action: None</b>

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<b>7. Public Comments on Items NOT on this Agenda</b>	None	
<b>8. Schedule Next FAC Meeting</b>	The next meeting of the Financial Advisory Committee is scheduled for Monday January 3, 2022 unless otherwise noted.	
<b>9. Closing Comments by FAC Committee</b>	<p>Vice Chairperson Ochylski commented on the Chamber of Commerce Christmas Parade and Tree Lighting.</p> <p>General Manager Munds commented on the People Helping People fundraiser after the Christmas Parade at the Community Center.</p> <p>Chairperson Womack thanked the FAC and staff for their time and effort.</p> <p>Committee Member Gonzalez wished Happy Holidays to all.</p>	
<b>10. Adjournment</b>	The meeting adjourned at 6:17 p.m.	