



April 29, 2024

TO: Finance Advisory Committee
FROM: Laura Durban, Administrative Services Manager
SUBJECT: **Agenda Item 2 – 04/29/2024 FAC Meeting**
Approve Prior Meeting Minutes

President
Marshall E. Ochylski

Vice President
Christine M. Womack

Directors
Charles L. Cesena
Matthew D. Fourcroy
Troy C. Gatchell

General Manager
Ron Munds

District Accountant
Robert Stilts, CPA

Unit Chief
John Owens

Battalion Chief
Paul Provence

DESCRIPTION

Attached are the minutes of the Finance Advisory Committee (FAC) meeting held April 1, 2024 for your review and approval.

STAFF RECOMMENDATION

Staff recommend that the Finance Advisory Committee adopt the following Motion:

Motion: I move that the Finance Advisory Committee approve the minutes of the FAC meeting held April 1, 2024.

Attachment
04/01/2024 DRAFT Finance Advisory Committee Minutes

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Los Osos Community Services District
DRAFT - Minutes of the Finance Advisory Committee Meeting
April 1, 2024 at 5:30 p.m. at the District Office

AGENDA ITEM	DISCUSSION	FOLLOW-UP
1. Call to Order and Roll Call	<p>Chairperson Womack called the meeting to order at 5:30 p.m. and led the flag salute.</p> <p><u>Roll Call:</u></p> <p>Chuck Cribbs, Committee Member – Absent Gary J. Freiberg, Committee Member – Absent Lisa Gonzalez, Committee Member – Present Lee Hood, Committee Member – Absent Keith Swanson, Committee Member – Present Marshall Ochylski, Vice Chairperson – Present Christine, Womack, Chairperson – Present</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager Laura Durban, Administrative Services Manager</p>	
2. Approve FAC Meeting Minutes of March 4, 2024	<p>Chairperson Womack presented the minutes for approval.</p> <p>Public Comment - None</p> <p>Committee Member Swanson made a motion that the Committee approve the minutes of March 4, 2024. The motion was seconded by Committee Member Gonzalez and the motion passed unanimously.</p>	Action: File Approved Minutes
3. Review of Board Item Regarding Approval of Warrant Register for March 2024	<p>General Manager Munds presented the warrants.</p> <p>Public Comment – None</p> <p>Committee Member Gonzalez made a recommendation that the Board approve the Warrants of March 2024. The motion was seconded by Committee Member Swanson and the motion carried with unanimous consent.</p>	Action: The Committee recommended that the Board approve the Warrant Register for March 2024.
4. Review of Board Item Regarding Financial Reports for the Period Ending February 29, 2024	<p>General Manager Munds presented the Financial Reports for approval.</p> <p>The Committee discussed revenues, taxes, unrealized investment income, Schedule A, the Standard of Coverage Study, staffing and personnel, and the low-income sewer fund.</p> <p>Public Comment – Richard Margetson commented on the low-income sewer fund, grant revenue, and personnel numbers.</p> <p>Committee Member Swanson made a recommendation that the Board receive and file the Financials of February 29, 2024. The motion was seconded by Committee Member Gonzalez and the motion carried with unanimous consent.</p>	Action: The Committee recommended that the Board receive and file the Financials for the period ending February 29, 2024.
5. General Manager Update	<p>General Manager Munds presented comments on the South Bay Lower Aquifer Well Rehab Project, solid waste base year rate application, solid waste rate setting manual, school recycled water connections, and California EV fleet requirements.</p> <p>The Committee discussed solid waste and EV fleet requirements.</p> <p>Public Comment – Richard Margetson commented on the EV fleet requirements.</p>	Action: None
6. Public Comments on Items NOT on this Agenda	Public Comment – None	
7. Schedule Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Monday, April 29, 2024 unless otherwise noted.	

AGENDA ITEM	DISCUSSION	FOLLOW-UP
8. Closing Comments by FAC Committee	Committee Member Gonzalez commented that she hoped everyone had a nice Easter. Chairperson Womack thanked the committee.	
19. Adjournment	The meeting adjourned at 6:26 p.m.	

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