



June 1, 2026

TO: Finance Advisory Committee
FROM: Laura Durban, Administrative Services Manager
SUBJECT: **Agenda Item 2 – 06/01/2026 FAC Meeting**
Approve Prior Meeting Minutes

President
Matthew D. Fourcroy

Vice President
Charles L. Cesena

Directors
Tom Cross
Richard Hubbard
Christine M. Womack

General Manager
Greg Kwolek

District Accountant
Robert Stilts, CPA

Unit Chief
John Owens

Battalion Chief
Joshua Lorenzo

DESCRIPTION

Attached are the minutes of the Finance Advisory Committee (FAC) meeting held May 4, 2026, for your review and approval.

STAFF RECOMMENDATION

Staff recommends that the Finance Advisory Committee adopt the following Motion:

Motion: I move that the Finance Advisory Committee approve the minutes of the FAC meeting held May 4, 2026

Attachment
05/04/2026 DRAFT Finance Advisory Committee Minutes

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 110
Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

www.losososcscsd.org

Los Osos Community Services District
DRAFT - Minutes of the Finance Advisory Committee Meeting
May 4, 2026, at 5:30 p.m. at the District Office

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<p>1. Call to Order, Roll Call and Flag Salute</p>	<p>Vice Chairperson Cross called the meeting to order at 5:30 p.m. and led the flag salute.</p> <p><u>Roll Call:</u></p> <p>Katherine Corson, Committee Member - Present Gary J. Freiberg, Committee Member – Absent Lisa Gonzalez, Committee Member – Present Lee Hood, Committee Member – Present Keith Swanson, Committee Member – Present Tom Cross, Vice Chairperson – Present Christine, Womack, Chairperson – Absent</p> <p><u>Staff:</u></p> <p>Laura Durban, Administrative Services Manager Ron Munds, General Manager</p>	
<p>2. Approve FAC Meeting Minutes of March 30, 2026</p>	<p>Vice Chairperson Cross presented the minutes for approval.</p> <p>Public Comment – None</p> <p>Committee Member Swanson made a motion that the Finance Advisory Committee approve the minutes of the FAC meeting held March 30, 2026. The motion was seconded by Committee Member Hood and the motion passed with a unanimous vote.</p>	<p style="text-align: center;">Action: File Approved Minutes</p>
<p>3. Review of Board Item Preliminary Budget for Fiscal Year 2026-2027</p>	<p>General Manager Munds presented a summary of the preliminary FY 2026-2027 budget for each fund, including information on Zone A and the Cost Allocation percentage recommended change.</p> <p>The Committee discussed cost allocation, the assistant general manager position, property tax, the CalFire contract, fire station building remodel, water CIP, the Sunnyside ballot measure, and Zone A.</p> <p>Public Comment – Jeff Edwards commented on new construction versus remodel for Station 15, and there being no additional money for improvements for Sunnyside School in Measure B26.</p> <p>Richard Margetson inquired about the election expenses, the general contingency reserve for fire, public facilities, water revenue, funding for parks, solid waste revenue and unassigned cash.</p>	<p style="text-align: center;">Action: None</p>
<p>4. Review of Board Item First Quarter 2026 Investment Report</p>	<p>General Manager Munds presented the Q1 2025 Quarterly Investment Reports.</p> <p>The Committee discussed.</p> <p>Public Comment - None</p> <p>Committee Member Hood recommended to the Board that the Board receive and file the Quarterly Investment report for the first quarter of 2026. The motion was seconded by Committee Member Gonzalez and the motion passed unanimously.</p>	<p style="text-align: center;">Action: The Committee recommended to the Board that the Board receive and file the Quarterly Investment Report</p>
<p>5. Present Board Approved 2026 Work Plan for FAC</p>	<p>General Manager Munds presented the 2026 Work Plan for FAC.</p> <p>Committee Member Corson commented on a better understanding of CIP projects.</p> <p>Public Comment – Richard Margetson commented on holding joint committee meetings.</p>	<p style="text-align: center;">Action: None</p>

AGENDA ITEM	DISCUSSION	FOLLOW-UP
6. Review of Board Item Regarding Approval of Warrant Register for April 2026	<p>General Manager Munds presented the Warrants.</p> <p>The Committee discussed.</p> <p>Public Comment – Richard Margetson commented on the County’s water recommendation.</p> <p>Committee Member Gonzalez recommended to the Board that the Board approve the Warrant Register for April 2026. The motion was seconded by Committee Member Swanson and the motion passed unanimously.</p>	Action: The Committee recommended to the Board that the Board approve the Warrant Register for April 2026.
7. Review of Board Item Regarding Financial Reports for the Period Ending March 31, 2026.	<p>General Manager Munds presented the Financials for each fund.</p> <p>The Committee discussed.</p> <p>Public Comment – None</p> <p>Committee Member Swanson recommended to the Board that the Board receive and file the Financials for the period ending March 31, 2026. The motion was seconded by Committee Member Corson and the motion passed unanimously.</p>	Action: The Committee recommended to the Board that the Board receive and file the Financials for the period ending March 31, 2026.
8. Public Comments on Items NOT on this Agenda	<p>Richard Margetson commented on government cutbacks impacting funding for the pipeline and the People Helping People food bank program. Also, noting that the People Helping People rummage sale will be held on June 5th and 6th.</p>	Action: None
9. Schedule for Next FAC Meeting	<p>The next meeting of the Financial Advisory Committee is scheduled for Monday, June 1, 2026, at 5:30 p.m. unless otherwise noticed.</p>	
10. Closing Comments by FAC Committee	<p>Committee Member Gonzalez invited all to a performance of “The Matchmaker,” followed by a Mother’s Day tea at St. Benedict’s Episcopal Church.</p> <p>Committee Member Hood thanked General Manager Munds for his dedication to the CSD.</p> <p>Committee Member Gonzalez thanked General Manager Munds for the work that was put into the Budget.</p> <p>Vice Chairperson Cross thanked the Committee.</p>	
11. Adjournment	<p>The meeting adjourned at 7:20 p.m.</p>	