



June 2, 2025

TO: Finance Advisory Committee
FROM: Laura Durban, Administrative Services Manager
SUBJECT: **Agenda Item 2 – 06/02/2025 FAC Meeting**
Approve Prior Meeting Minutes

President
Christine M. Womack

Vice President
Matthew D. Fourcroy

Directors
Charles L. Cesena
Tom Cross
Richard Hubbard

General Manager
Ron Munds

District Accountant
Robert Stilts, CPA

Unit Chief
John Owens

Battalion Chief
Paul Provence

DESCRIPTION

Attached are the minutes of the Finance Advisory Committee (FAC) meeting held April 28, 2025, for your review and approval.

STAFF RECOMMENDATION

Staff recommend that the Finance Advisory Committee adopt the following Motion:

Motion: I move that the Finance Advisory Committee approve the minutes of the FAC meeting held April 28, 2025

Attachment
04/28/2025 DRAFT Finance Advisory Committee Minutes

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 110
Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

www.losososcscsd.org

**Los Osos Community Services District
Draft - Minutes of the Finance Advisory Committee Meeting
April 28, 2025, at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
1. Call to Order, Roll Call and Flag Salute	<p>Vice Chairperson Cross called the meeting to order at 5:31 p.m. and led the flag salute.</p> <p><u>Roll Call:</u></p> <p>Katherine Corson, Committee Member - Present Gary J. Freiberg, Committee Member – Present Lisa Gonzalez, Committee Member – Present – Arrived 5:39 p.m. Lee Hood, Committee Member – Absent Keith Swanson, Committee Member – Absent Tom Cross, Vice Chairperson - Present Christine, Womack, Chairperson – Present – Arrived 5:32 p.m.</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager Laura Durban, Administrative Services Manager</p>	
2. Approve FAC Meeting Minutes of March 31, 2025	<p>Chairperson Womack presented the minutes for approval.</p> <p>Public Comment – None</p> <p>Committee Member Freiberg made a motion that the Finance Advisory Committee approve the amended minutes of the FAC meeting held March 31, 2025. The motion was seconded by Committee Member Corson and the motion passed unanimously.</p>	Action: File Approved Minutes
3. Review of Board Item Preliminary Budget for Fiscal Year 2025-2026	<p>General Manager Munds presented a summary of the preliminary FY 2025-2026 budget for each fund, including information on Zone A and the Cost Allocation percentage recommended change.</p> <p>The Committee discussed.</p> <p>Public Comment – Jeff Edwards commented on fire fund and building renovation cost, a rate increase, the State Water Project, Sunnyside, and rate payor costs.</p> <p>Richard Margetson commented on the general contingency for covering fire fund shortfalls, special fire tax, and the importance of emergency services in this community.</p>	Action: None
4. Review of Board Item First Quarter 2025 Investment Report	<p>General Manager Munds presented the Q1 2025 Quarterly Investment Reports.</p> <p>The Committee Discussed</p> <p>Public Comment - None</p> <p>Committee Member Corson recommended to the Board that the Board receive and file the Quarterly Investment report for the first quarter of 2025. The motion was seconded by Committee Member Freiberg and the motion passed unanimously.</p>	Action: The Committee recommended to the Board that the Board receive and file the Quarterly Investment Report
5. Present Board Approved 2025 Work Plan for FAC	<p>General Manager Munds presented the 2025 Work Plan for FAC.</p> <p>Public Comment - None</p>	Action: None

AGENDA ITEM	DISCUSSION	FOLLOW-UP
6. Review of Board Item Regarding Approval of Warrant Register for April 2025	<p>General Manager Munds presented the Warrants.</p> <p>Committee discussed the warrants.</p> <p>Public Comment – None</p> <p>Committee Member Gonzalez recommended to the Board that the Board approve the Warrant Register for April 2025. The motion was seconded by Committee Member Freiberg and the motion passed unanimously.</p>	Action: The Committee recommended to the Board that the Board approve the Warrant Register for April 2025.
7. Review of Board Item Regarding Financial Reports for the Period Ending March 31, 2025	<p>General Manager Munds presented the Financials for each fund.</p> <p>The Committee discussed the Financials.</p> <p>Public Comment – Richard Margetson inquired about salaries and wages for the Water Fund</p> <p>Committee Member Freiberg recommended to the Board that the Board receive and file the Financials for the period ending March 31, 2025. The motion was seconded by Committee Member Gonzalez and the motion passed unanimously.</p>	Action: The Committee recommended to the Board that the Board receive and file the Financials for the period ending March 31, 2025.
8. General Manager Update	<p>General Manager Munds presented updates on the Sunnyside School acquisition.</p> <p>The Committee discussed the updates.</p> <p>Public Comment – None</p>	Action: None
9. Public Comments on Items NOT on this Agenda	<p>Public Comment – Richard Margetson commented on a property tax increase for Zone A</p>	Action: None
10. Schedule for Next FAC Meeting	<p>The next meeting of the Financial Advisory Committee is scheduled for Monday, June 2, 2025, at 5:30 p.m. unless otherwise noticed.</p>	
11. Closing Comments by FAC Committee	<p>Committee Member Gonzalez apologized for being a few minutes late.</p> <p>Chairperson Womack thanks the Committee and public.</p>	
12. Adjournment	<p>The meeting adjourned at 6:51 p.m.</p>	