Agenda Item: 5

Date: November 2, 2026

Los Osos Community Services District
STAFF REPORT

TO: Finance Advisory Committee

FROM: Greg Kwolek, General Manager
Adrienne Geidel, District Accountant

SUBJECT: **Receive Quarterly Investment Report for Q3 2026**

STAFF RECOMMENDATION

Staff recommends the Finance Advisory Committee review and recommend to the Board of Directors to receive and file the Quarterly Investment report for Q3 2026.

DISCUSSION

The District's Investment Policy requires the Finance Officer/Treasurer, which is the General Manager, to make quarterly reports to the Board as detailed further below and in the attachments.

Quarterly Report

Policy: *Finance Officer/Treasurer shall file a quarterly report that identifies the District's investments and their compliance with the District's Investment Policy. The quarterly report must be filed with the District's auditor and considered by the District's Board of Directors within forty-five (45) days after the end of each quarter (i.e., by May 15, August 14, November 14, and February 14) (California Government Code § 53646).*

Q3 Quarterly Report – For Funds Invested with Optimized Investment Partners

The total cash and investment portfolio book value (cost) held by the District as of September 30, 2026, was $13,718,360.

Institution	Amount
Managed Investment Portfolio (Book Value)	$8,889,378
State of CA Local Agency Investment Fund	$2,570,225
California Asset Management Program (CAMP) Pooled Investment Fund	$1,393,706
Mechanics Bank Cash/Time Deposits	$790,828
Accrued and paid interest on investment	$74,224

(Earned interest is the interest earned on investments over a specific time period, accrued interest is the interest that an investment has earned, but hasn't yet been received, and paid interest is the interest that has already been received as payment)

During the quarter, two Certificates of Deposit totaling $496,000 matured, one U.S. Treasury Note for $250,000 matured, and three Corporate Notes were purchased for $1,292,634.

Two-year Treasuries yielding 4.14% at the beginning of the quarter ended lower at the end of the quarter at 4.88%, which was an increase of 74 basis points for the quarter.

ASM: _LD_	AGM/DE: ____
DGC: ____	GM: _GK

As of September 30, 2026, the Weighted Yield to Maturity on the Managed Investment Portfolio was 4.30%.

At the end of this quarter, the Weighted Average Maturity of the Managed Investment Portfolio was 2.53 years.

The Federal Open Market Committee (FOMC) meets approximately every six weeks and determines the level of the Federal Funds Rate. ***At the September 16th meeting, the FOMC voted to raise the target range for the federal funds rate by 1/4 percentage point to 3-3/4 to 4 percent.***

Q3 Quarterly Report – Wastewater Bond Reserve & Redemption Fund

- In the Wastewater Bond Reserve & Redemption Fund, the District holds Treasury Investments in US Bank as detailed in the attached "Detailed quarterly investment report third quarter of 2026."

Recent Maturities

In the Wastewater Bond Reserve Fund, during the 3rd quarter of 2026, there were no notes that matured and no new notes that were purchased.

The District plans to reinvest the funds from the maturing treasury notes. Staff will review cash flow needs of the funds, legal reserve requirements, and current interest rates to determine the appropriate allocation of reserves and investments.

Compliance: The District's investments comply with the Investment Policy, California Government Code § 53646, and California Government Code § 16429.1.

Cash Flow: Based on our analysis, the District can meet cash flow requirements, including any pool expenditure requirements, for the next six months.

ATTACHMENTS

1. Wastewater Detailed quarterly investment report third quarter of 2026
2. Optimized Detailed quarterly investment report third quarter of 2026
3. Summary of Cash & Investments, and Portfolio Summary
4. LAIF statement ending September 30, 2026 (Only Available Online)
5. Mechanics Bank statements ending September 30, 2026 (Only Available Online)
6. CAMP statement ending September 30, 2026 (Only Available Online)
7. US Bank statements ending September 30, 2026 (Only Available Online)

Wastewater Detailed quarterly investment report third quarter of 2026

	Requirements District Policy and State Code
Table	1. Type of Investment
Table	2. Institution/issuer
Table	3. Date of Maturity (if applicable)
Table	4. Amount of deposit or cost of the security, including par and dollar amount invested on all securities, investments, and moneys held by the District
Table	5. Current market value of securities, with identification of the source of the valuation, for all securities held by the District as well as securities under the management of any outside party that is not also a local agency or the State of California Local Agency Investment Fund
Table	6. Rate of Interest
Staff Report	7. Statement of compliance with the Statement of Investment Policy or the manner in which the portfolio is not incompliance
Staff Report	8. Statement of the District's ability to meet cash flow requirements, including any pool expenditure requirements, for the next six months, or an explanation as to why sufficient money may not be available
Table	9. Accrued Interest (if applicable)
Table	10. Description of any of the District’s funds, investments, or programs that are under the management of contracted parties, including lending programs

Fund	Type of Investment	Issuer	Rating	Purchase Date	Cost at Purchase	Date of Maturity	Par Amount (Returned at maturity)	Current market value of securities (on Sept 30, 2026)	Rate of Interest	Description of any of the District’s funds used	Total Expected Income and Gains at Maturity
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	7/21/2023	111,459.94	08/31/2027	116,000.00	114,498.96	3.125%		19,448.37
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	11/30/2023	99,638.55	07/31/2028	100,000.00	98,750.00	4.125%		19,618.29
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	3/5/2024	99,490.93	02/15/2027	100,000.00	99,952.00	4.125%		12,671.97
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	3/5/2024	100,535.24	02/28/2029	100,000.00	98,465.00	4.250%		20,666.24
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	8/7/2025	97,896.76	02/15/2028	100,000.00	97,352.00	2.750%		9,042.42
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	8/7/2025	90,994.05	02/15/2030	100,000.00	89,231.00	1.500%		15,790.41
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	8/7/2025	97,920.51	08/31/2029	100,000.00	95,016.00	3.125%		14,786.33
				TOTAL:	**$ 697,935.98**		**$ 716,000.00**	**$ 693,264.96**			**$ 112,024.03**

Other Assets within Wastewater Funds

Redemption	Cash/Money Market							328,052.34
Redemption	Accrued Income - per 9/30/26 Bank Statement							988.52
Prepay	Cash/Money Market							9,373.73
Prepay	Accrued Income - per 9/30/26 Bank Statement							26.01
Reserve	Cash/Money Market							323,638.76
Reserve	Accrued Income - per 9/30/26 Bank Statement							3,605.46
							GRAND TOTAL:	**$ 1,358,949.78**

Matured											
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AA1 (Moody's)	2/10/2022	198,344.60	02/15/2026	200,000.00		1.625%		14,691.13
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	5/18/2022	124,413.43	08/31/2025	125,000.00		2.750%		11,880.03
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	3/17/2022	194,670.40	01/15/2025	200,000.00		1.125%		11,694.62
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	n/a	1/9/2023	108,645.59	07/31/2024	111,000.00		3.000%		7,548.49
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	3/17/2022	198,474.18	02/29/2024	200,000.00		1.500%		7,379.08
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	5/18/2022	99,482.79	11/30/2023	100,000.00		2.125%		2,718.10
Wastewater Redemption	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	1/9/2023	177,990.24	08/31/2023	180,000.00		2.750%		5,168.46
Wastewater Redemption	U S TREASURY BILL	U.S. Department of the Treasury	n/a	3/2/2023	364,924.27	08/31/2023	374,000.00		Zero coupon Treasury Bill		9,075.73
Wastewater Reserve	U S TREASURY BILL	U.S. Department of the Treasury	n/a	1/9/2023	97,641.25	07/13/2023	100,000.00		Zero coupon Treasury Bill		2,358.75
Wastewater Redemption	U S TREASURY BILL	U.S. Department of the Treasury	N/A	2/10/2022	504,346.36	08/11/2022	506,000.00		Zero coupon, interest is calculated as discount in purchase price.		1,653.64
Wastewater Reserve	U S TREASURY BILL	U.S. Department of the Treasury	N/A	2/10/2022	199,346.39	08/11/2022	200,000.00		Zero coupon, interest is calculated as discount in purchase price.		653.61
				TOTAL:	**$ 2,268,279.50**		**$ 2,296,000.00**				**74,821.64**

October 21, 2026 File ID:

TITLE

INVESTMENT REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2026

RECOMMENDED ACTION

Board receive the report.

SUMMARY

Transmitted herewith is the District's investment report for the quarter ended September 30, 2026.

ENVIRONMENTAL REVIEW

The activity is not a "Project" as defined under Section 15378 of the California Environmental Quality Act State Guidelines; therefore, pursuant to State Guidelines Section 15060(c)(3) no environmental review is required.

BOARD/COMMISSION/COMMITTEE RECOMMENDATION

Not applicable.

DISCUSSION

The total cash and investment portfolio book value (cost) held by the District as of September 30, 2026 was $13,718,360.

The cash and investments held by the District include the following components: Managed Investment Portfolio ($8,889,378), State of CA Local Agency Investment Fund ($2,570,225), California Asset Management Program (CAMP) Pooled Investment Fund ($1,393,706), Cash/Time Deposits ($790,828), and accrued interest on investments ($74,224). *(Earned interest is the interest earned on investments over a specific time period, accrued interest is the interest that an investment has earned, but hasn't yet been received, and paid interest is the interest that has already been received as payment).*

Cash and investments held by the District and the trustees continue to be invested in accordance with the Government Code and the Board Investment Policy.

During the quarter, two Certificates of Deposit totaling $496,000 matured, one U.S. Treasury Note for $250,000 matured, and three Corporate Notes were purchased for $1,292,634.

Two-year Treasuries were yielding 4.14% at the beginning of the quarter and ended the quarter at 4.88%, which was an increase of 74 basis points for the quarter.

As of September 30, 2026, the Weighted Yield to Maturity on the Managed Investment Portfolio was 4.30%.

At the end of this quarter, the Weighted Average Maturity of the Managed Investment Portfolio was 2.53 years.

The Federal Open Market Committee (FOMC) meets approximately every six weeks and determines the level of the Federal Funds Rate. ***At the September 16th meeting, the FOMC voted to raise the target range for the federal funds rate by 1/4 percentage point to 3-3/4 to 4 percent.***

Summary from the September 16th meeting:

"The Committee decided to raise the target range for the federal funds rate by 1/4 percentage point to 3-3/4 to 4 percent, in support of the Federal Reserve's dual mandate. The Committee is continuing its policy of maintaining ample reserves in the banking system.

Economic activity is expanding at a solid pace. While uncertainty remains elevated owing, in part, to geopolitical developments, domestic spending has been resilient. Productivity growth is strong, and capital investment is robust. Job gains have kept pace with the workforce, and the unemployment rate has changed little.

Inflation remains elevated. Today's policy action will support a timelier return to the Committee's 2 percent goal. The Committee will deliver price stability."

Finance staff hired Optimized Investment Partners in June 2023 to help improve the investment returns for the District and to ensure compliance with California Government Code by ensuring safety of principal and sufficient liquidity for operations. Ongoing portfolio management activity will continue to be performed in partnership with Optimized Investment Partners, the Administrative Services Manager and the General Manager.

DECISION-MAKER CONFLICT

Staff has reviewed the decision contemplated by this action and has determined that it is not site-specific and consequently, the real property holdings of the Board members do not create a disqualifying real property-related financial conflict of interest under the Political Reform Act (Cal. Gov't Code § 87100, et seq.).

Staff is not independently aware, and has not been informed by any Board member, of any other fact that may constitute a basis for a decision-maker conflict of interest in this matter.

CURRENT-YEAR FISCAL IMPACT

Considering the projected timing of cash receipts and disbursements and the structure of the Pooled Investment Portfolio, the District should be able to comfortably meet overall cash flow needs over the next six months. There is no direct fiscal impact by this action.

ONGOING FISCAL IMPACT

There is no ongoing fiscal impact by this action.

ATTACHMENTS

1. Summary of Cash and Investments as of September 30, 2026
2. Portfolio Summary and Key Statistics for the Quarter Ended September 30, 2026
3. US Bank Custodial Account Statement for Month End September 30, 2026

Staff Contact: Greg Kwolek, General Manager
Laura Durban, Administrative Services Manager

Los Osos Community Services District
Summary of Cash and Investments for the Quarter Ended September 30, 2026

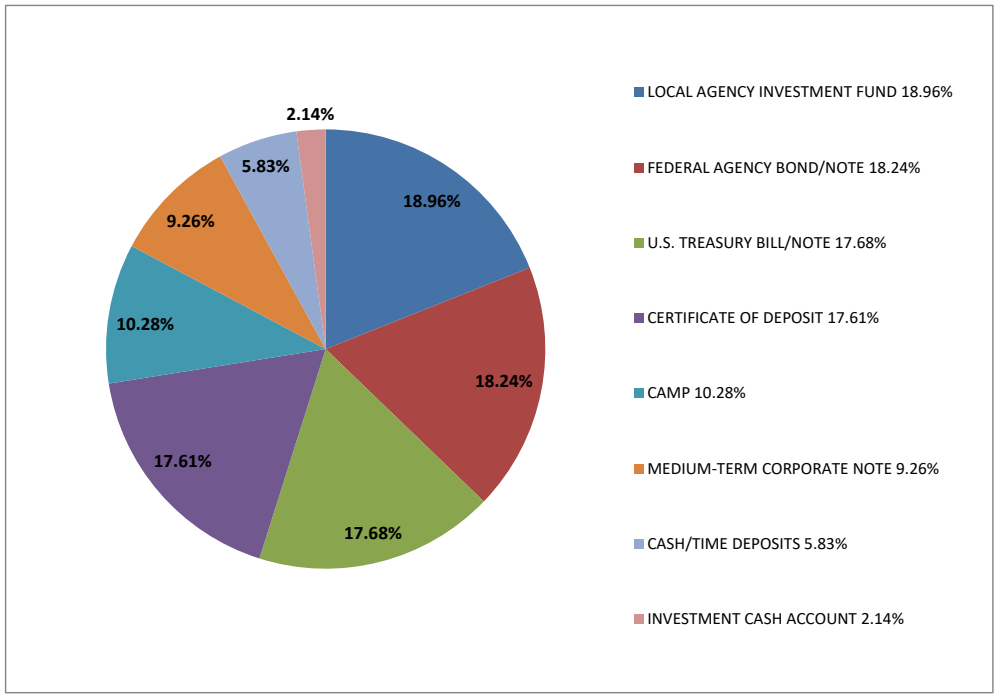
Portfolio Assets	Par Value (1)	Market Value (2)	Book Value (3)	% of Portfolio
Cash & Investments Held by District				
Investment Portfolio				
Managed Investments				
U.S. Bank Custodial Cash Account	$ 289,502	$ 289,502	$ 289,502	2.12%
U.S. Treasury Bill/ Note	2,494,000	2,395,911	2,383,808	17.47%
Federal Agency Bond	2,555,000	2,472,685	2,498,435	18.31%
Certificate of Deposit	2,425,000	2,386,372	2,425,000	17.77%
Corporate/Medium-Term Notes	1,335,000	1,255,639	1,292,634	9.47%
Managed Investments Subtotal	**$ 9,098,502**	**$ 8,800,109**	**$8,889,378**	**65.15%**
Pooled Investments				
CAMP	1,393,706	1,393,706	1,393,706	10.21%
State of CA Local Agency Investment Fund	2,570,225	2,570,225	2,570,225	18.84%
Pooled Investments Subtotal	**$ 3,963,931**	**$ 3,963,931**	**$3,963,931**	**29.05%**
Investment Portfolio Subtotal	**$ 13,062,433**	**$ 12,764,041**	**$12,853,309**	**94.20%**
Cash/Time Deposits	$ 790,828	$ 790,828	$ 790,828	5.80%
Funds Available for Investment	**$ 13,853,260**	**$ 13,554,868**	**$13,644,137**	**100.00%**
Accrued Interest	$ 74,224	$ 74,224	$ 74,224	
Total Cash & Investments Held by District	**$ 13,927,484**	**$ 13,629,092**	**$13,718,360**	

Notes:

1. Par value is the principal amount of the investment on maturity.
2. Market values contained herein are received from sources we believe are reliable; however, we do not guarantee their accuracy.
3. Book value is par value of the security plus or minus any premium or discount on the security.

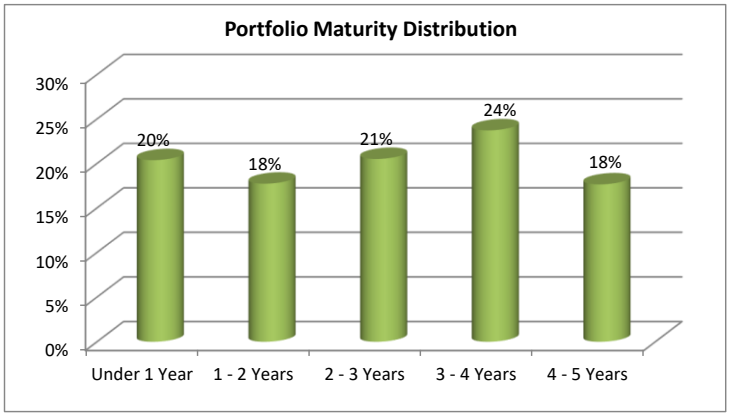
Los Osos Community Services District
Investment Report for the Quarter Ended September 30, 2026

Investment Portfolio Summary and Key Statistics



Portfolio Key Statistics		
PAR Value	$	13,062,433
Book Value (COST)	$	12,853,309
Market Value	$	12,764,041
Weighted Average Maturity (in years)		**2.53**
Weighted Yield to Maturity*		**4.30%**

*Note: Cash/time deposits not included in WYTM and WAM



Excludes Pooled Investments and U.S. Bank Custodial Cash Account

Portfolio Maturity	PAR Maturing	% Maturing
Under 1 Year	$ 1,795,000	20%
1 - 2 Years	$ 1,562,000	18%
2 - 3 Years	$ 1,807,000	21%
3 - 4 Years	$ 2,090,000	24%
4 - 5 Years	$ 1,555,000	18%
Total	$ 8,809,000	100%

U.S. Treasury Yields - Quarterly Comparison

Maturity	Sep 2026	Jun 2026	Change
3-Month	4.20%	3.87%	0.33%
1-Year	4.54%	3.98%	0.56%
2-Year	4.88%	4.14%	0.74%
3-Year	5.00%	4.15%	0.85%
5-Year	5.09%	4.19%	0.90%
10-Year	5.29%	4.44%	0.85%

2-Year U.S. Treasury Yield - Historical Data

Sep 2026	Sep 2025	Sep 2024	Sep 2023
4.88%	3.60%	3.66%	5.03%

Interest Earnings	FY 25-26	FY 26-27	Change
Jul	**$ 44,098**	**$ 42,881**	**$ (1,217)**
Aug	**$ 43,196**	**$ 42,339**	**$ (857)**
Sep	**$ 40,124**	**$ 42,715**	**$ 2,591**
Total for Quarter	**$ 127,418**	**$ 127,935**	**$ 517**

Note: Interest Earnings figures do not include capital gains or losses

Official website of the State of California

State of California
Office of the
State Treasurer

LAIF Monthly Statements

LAIF Monthly Statement

LOS OSOS COMMUNITY SERVICES DISTRICT
GENERAL MANAGER
P.O. BOX 6064
LOS OSOS, CA 93412

LAIF Account #: 1

September 2026 Statement

No transactions were found for this reporting period.

Account Summary

Beginning Balance:	2,570,225.19
Total Deposit:	0.00
Total Withdrawal:	0.00
Ending Balance:	2,570,225.19

Mechanics Bank®
P.O. Box 2200
Corona, CA 92878
800.797.6324
www.mechanicsbank.com

Statement Ending 09/30/2026

Managing Your Accounts

	Client Services	800.797.6324
	Online	www.mechanicsbank.com
	Mobile	Download Our Mobile Apps

LOS OSOS COMMUNITY SERVICES DISTRICT
BANKRUPTCY CASE NO 06-10548-RR
BY LOS OSOS CSD DEBTOR-IN-POSSESSION
PO BOX 6064
LOS OSOS CA 93412-6064

Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC CHECKING	XXXXXXXX5101	$102,793.69

PUBLIC CHECKING - XXXXXXXX5101

Account Summary

Date	Description	Amount
09/01/2026	**Beginning Balance**	**$102,793.69**
	0 Credit(s) This Period	$0.00
	0 Debit(s) This Period	$0.00
09/30/2026	**Ending Balance**	**$102,793.69**

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	$0.00	$0.00
Total Returned Item Fees	$0.00	$0.00

Member FDIC
EQUAL HOUSING LENDER

Mechanics Bank®
P.O. Box 2200
Corona, CA 92878
800.797.6324
www.mechanicsbank.com

Statement Ending 09/30/2026

LOS OSOS COMMUNITY SERVICES DISTRICT
PO BOX 6064
LOS OSOS CA 93412-6064

Managing Your Accounts

	Client Services	800.797.6324
	Online	www.mechanicsbank.com
	Mobile	Download Our Mobile Apps

Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC CHECKING	XXXXXXXX4701	$333,159.80

PUBLIC CHECKING - XXXXXXXX4701

Account Summary

Date	Description	Amount
09/01/2026	**Beginning Balance**	**$304,418.16**
	115 Credit(s) This Period	$1,461,969.23
	82 Debit(s) This Period	$1,433,227.59
09/30/2026	**Ending Balance**	**$333,159.80**

Deposits

Date	Description	Amount
09/10/2026	DEPOSIT	$11.00
09/10/2026	DEPOSIT	$93.17
09/10/2026	DEPOSIT	$100.00
09/10/2026	DEPOSIT	$156.75
09/10/2026	DEPOSIT	$273.69
09/11/2026	DEPOSIT	$665.67
09/16/2026	DEPOSIT	$210.79
09/16/2026	DEPOSIT	$600.00
09/17/2026	DEPOSIT	$450.34
09/23/2026	DEPOSIT	$5.50
09/23/2026	DEPOSIT	$5.50
09/23/2026	DEPOSIT	$16.50

EQUAL HOUSING LENDER Member FDIC

PUBLIC CHECKING - XXXXXXXX4701 (continued)

Deposits (continued)

Date	Description	Amount
09/23/2026	DEPOSIT	$162.00
09/23/2026	DEPOSIT	$200.00
09/23/2026	DEPOSIT	$488.60
09/23/2026	DEPOSIT	$1,128.96

Electronic Credits

Date	Description	Amount
09/01/2026	TRANSFER PAYMENTUS LOCSD UTILITY PAYMENT	$95.00
09/01/2026	MERCHANT BANKCD DEPOSIT 820002013887	$237.56
09/01/2026	METAVANTE CORP BILL PAYMT 05592	$380.00
09/01/2026	CHECKFREE LOS OSOS C 8888006456	$3,761.27
09/01/2026	Remote Deposit	$4,921.57
09/02/2026	METAVANTE CORP BILL PAYMT 02221	$261.65
09/02/2026	MERCHANT BANKCD DEPOSIT 820002013887	$1,103.90
09/02/2026	CHECKFREE LOS OSOS C 8888006456	$3,543.59
09/02/2026	Remote Deposit	$506.80
09/02/2026	Remote Deposit	$10,067.77
09/03/2026	TRANSFER PAYMENTUS LOCSD UTILITY PAYMENT	$100.00
09/03/2026	METAVANTE CORP BILL PAYMT 02318	$125.79
09/03/2026	MERCHANT BANKCD DEPOSIT 820002013887	$1,153.60
09/03/2026	CHECKFREE LOS OSOS C 8888006456	$2,310.64
09/03/2026	Remote Deposit	$7,431.60
09/03/2026	Remote Deposit	$22,666.65
09/04/2026	MERCHANT BANKCD DEPOSIT 820002013887	$792.66
09/04/2026	CHECKFREE LOS OSOS C 8888006456	$1,720.50
09/04/2026	Remote Deposit	$6,273.34
09/08/2026	METAVANTE CORP BILL PAYMT 02697	$165.30
09/08/2026	MERCHANT BANKCD DEPOSIT 820002013887	$366.79
09/08/2026	LOCSD LOCSD XXXXXX4701	$613.93
09/08/2026	MERCHANT BANKCD DEPOSIT 820002013887	$883.16
09/08/2026	CHECKFREE LOS OSOS C 8888006456	$1,126.97
09/08/2026	MERCHANT BANKCD DEPOSIT 820002013887	$1,229.68
09/08/2026	MERCHANT BANKCD DEPOSIT 820002013887	$1,762.55
09/08/2026	Remote Deposit	$4,409.76
09/09/2026	MERCHANT BANKCD DEPOSIT 820002013887	$736.59
09/09/2026	CHECKFREE LOS OSOS C 8888006456	$2,029.79
09/09/2026	Remote Deposit	$12,210.95
09/09/2026	Remote Deposit	$28,341.80
09/09/2026	Remote Deposit	$47,553.96
09/10/2026	MERCHANT BANKCD DEPOSIT 820002013887	$201.50
09/10/2026	METAVANTE CORP BILL PAYMT 01407	$299.95
09/10/2026	CHECKFREE LOS OSOS C 8888006456	$2,538.57
09/10/2026	Remote Deposit	$6,374.51
09/11/2026	CHECKFREE LOS OSOS C 8888006456	$1,750.87
09/11/2026	MERCHANT BANKCD DEPOSIT 820002013887	$2,051.29
09/11/2026	VENDOR PAY COUNTY OF SAN LU RMR* OI* TCFFY27AUGME* * 59700.35* 59700.35* 0.00\	$59,700.35
09/11/2026	Remote Deposit	$3,970.76
09/14/2026	METAVANTE CORP BILL PAYMT 02144	$135.67
09/14/2026	MERCHANT BANKCD DEPOSIT 820002013887	$570.34
09/14/2026	CHECKFREE LOS OSOS C 8888006456	$988.55
09/14/2026	MERCHANT BANKCD DEPOSIT 820002013887	$1,395.59
09/14/2026	MERCHANT BANKCD DEPOSIT 820002013887	$1,654.10
09/14/2026	Remote Deposit	$701.20
09/14/2026	Remote Deposit	$11,142.52
09/15/2026	MERCHANT BANKCD DEPOSIT 820002013887	$378.90
09/15/2026	CHECKFREE LOS OSOS C 8888006456	$576.31
09/15/2026	Remote Deposit	$11.00

PUBLIC CHECKING - XXXXXXXX4701 (continued)

Electronic Credits (continued)

Date	Description	Amount
09/15/2026	Remote Deposit	$7,260.81
09/16/2026	METAVANTE CORP BILL PAYMT 01689	$108.33
09/16/2026	CHECKFREE LOS OSOS C 8888006456	$652.19
09/16/2026	MERCHANT BANKCD DEPOSIT 820002013887	$998.87
09/16/2026	Remote Deposit	$2,339.90
09/16/2026	Remote Deposit	$5,131.33
09/17/2026	METAVANTE CORP BILL PAYMT 01335	$274.63
09/17/2026	MERCHANT BANKCD DEPOSIT 820002013887	$1,002.09
09/17/2026	CHECKFREE LOS OSOS C 8888006456	$1,242.36
09/17/2026	Remote Deposit	$1,274.26
09/17/2026	Remote Deposit	$6,048.17
09/18/2026	MERCHANT BANKCD DEPOSIT 820002013887	$108.33
09/18/2026	METAVANTE CORP BILL PAYMT 01701	$170.40
09/18/2026	COUNTY OF SAN LU VENDOR PAY	$213.67
09/18/2026	CHECKFREE LOS OSOS C 8888006456	$1,874.18
09/18/2026	VENDOR PAY COUNTY OF SAN LU RMR* OI* TCFFY26* * 981103.96* 981103.96* 0.00\	$981,103.96
09/18/2026	Remote Deposit	$5,361.22
09/21/2026	MERCHANT BANKCD DEPOSIT 820002013887	$466.09
09/21/2026	MERCHANT BANKCD DEPOSIT 820002013887	$1,228.16
09/21/2026	MERCHANT BANKCD DEPOSIT 820002013887	$18,356.48
09/21/2026	LOCSD LOCSD XXXXXX4701	$116,187.08
09/21/2026	Remote Deposit	$11.00
09/21/2026	Remote Deposit	$2,231.96
09/21/2026	Remote Deposit	$3,692.99
09/22/2026	MERCHANT BANKCD DEPOSIT 820002013887	$745.50
09/22/2026	CHECKFREE LOS OSOS C 8888006456	$883.69
09/22/2026	COUNTY OF SAN LU VENDOR PAY	$1,430.64
09/22/2026	Remote Deposit	$306.17
09/23/2026	CHECKFREE LOS OSOS C 8888006456	$846.22
09/23/2026	MERCHANT BANKCD DEPOSIT 820002013887	$2,703.82
09/23/2026	Remote Deposit	$170.00
09/24/2026	CHECKFREE LOS OSOS C 8888006456	$1,368.88
09/24/2026	MERCHANT BANKCD DEPOSIT 820002013887	$1,455.84
09/24/2026	Remote Deposit	$1,573.65
09/25/2026	CHECKFREE LOS OSOS C 8888006456	$533.41
09/25/2026	MERCHANT BANKCD DEPOSIT 820002013887	$1,279.07
09/28/2026	MERCHANT BANKCD DEPOSIT 820002013887	$306.78
09/28/2026	MERCHANT BANKCD DEPOSIT 820002013887	$816.75
09/28/2026	MERCHANT BANKCD DEPOSIT 820002013887	$1,411.25
09/28/2026	Remote Deposit	$1,073.54
09/28/2026	Remote Deposit	$2,727.31
09/29/2026	MERCHANT BANKCD DEPOSIT 820002013887	$482.89
09/29/2026	CHECKFREE LOS OSOS C 8888006456	$937.23
09/29/2026	Remote Deposit	$9,702.65
09/30/2026	TRANSFER PAYMENTUS LOCSD UTILITY PAYMENT	$105.42
09/30/2026	MERCHANT BANKCD DEPOSIT 820002013887	$767.82
09/30/2026	CHECKFREE LOS OSOS C 8888006456	$1,259.88
09/30/2026	Remote Deposit	$455.00
09/30/2026	Remote Deposit	$3,391.79

Electronic Debits

Date	Description	Amount
09/02/2026	UAL	$15,121.67
09/02/2026	Payroll	$109,056.17
09/02/2026	PGANDE WEB ONLINE 89849345090126	$9.86
09/03/2026	SoCalGas PAID SCGC 1735158010	$16.27
09/03/2026	SoCalGas PAID SCGC 1494152227	$67.12
09/03/2026	LOS OSOS COMMUNI Kompogas81 121102036	$79.80

PUBLIC CHECKING - XXXXXXXX4701 (continued)

Electronic Debits (continued)

Date	Description	Amount
09/03/2026	OFCDEPOT ECHECK WEB PAY OfficeDepot	$128.39
09/03/2026	MINER S ACE HARD PURCHASE M121805810816	$225.08
09/03/2026	ALLIED DELTA BILLPAY B26245115536284	$732.94
09/04/2026	MINER S ACE HARD PURCHASE M121807706482	$245.04
09/10/2026	LOS OSOS COMMUNI SDRMA-H501 121102036	$33.20
09/10/2026	LOS OSOS COMMUNI CoverallSe 121102036	$271.00
09/10/2026	LOS OSOS COMMUNI Legal-2600 121102036	$10,972.50
09/11/2026	GASB68	$700.00
09/16/2026	Medical	$5,521.98
09/16/2026	117619132 Online Transfer to XXXXXX4702 on 9/16/26 at 9:09	$66,247.67
09/16/2026	CULLIGAN OF MORR ACH 0831	$180.33
09/17/2026	LOS OSOS COMMUNI Kompogas81 121102036	$96.60
09/17/2026	EDI PYMNTS GSWC 8403320000	$482.23
09/18/2026	HUMANA, INC. INS PYMT 278135781001278	$204.00
09/18/2026	ELAN FINANCIAL PAYMENT 629815226001452	$3,060.61
09/21/2026	ELAN FINANCIAL PAYMENT 629815226001452	$7,943.70
09/21/2026	PURCHASE CAMP ACH Los Osos Community Services District	$981,103.96
09/22/2026	EDI/ACH VISION SERVICE P RMR* IV* 1405640438* * 206.45\	$206.45
09/23/2026	ADVANSPLUS ADVANSPLUS ST-J5F5T3X9L5H4	$278.77
09/23/2026	EDI PYMNTS +Lincoln Nationa RMR* IV* 9100001167180628360 0ARDIS-PREM\	$1,015.52
09/24/2026	AFLAC COLUMBUS ACHPMT 128411002	$386.32
09/24/2026	Wells Fargo Vend EFT DEBIT 000000021203821	$427.94
09/24/2026	PGANDE WEB ONLINE 92276780092126	$15,372.59
09/25/2026	LOS OSOS COMMUNI Kompogas 121102036	$169.80
09/25/2026	LOS OSOS COMMUNI OptimizedI 121102036	$1,209.67
09/25/2026	LOS OSOS COMMUNI TechXP8254 121102036	$1,818.50
09/30/2026	10.02.26 PAYROLL	$64,566.05

Other Debits

Date	Description	Amount
09/10/2026	Analysis Charges August 2026	$555.88
09/23/2026	Charge Back Item Check 8063	$181.83
09/23/2026	ACH RETURN INSUFFICIENT FUNDS	$225.52

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
33677	09/18/2026	$138.75	33759	09/03/2026	$26,118.34	33775	09/22/2026	$276.69
33725*	09/01/2026	$241.66	33760	09/14/2026	$58.73	33776	09/14/2026	$250.00
33726	09/09/2026	$242.00	33761	09/18/2026	$100.00	33777	09/22/2026	$123.61
33739*	09/08/2026	$3,400.00	33762	09/11/2026	$688.62	33778	09/24/2026	$265.72
33741*	09/18/2026	$64.37	33763	09/09/2026	$416.84	33780*	09/29/2026	$100.00
33744*	09/14/2026	$100.00	33764	09/14/2026	$239.20	33781	09/22/2026	$14.11
33747*	09/01/2026	$241.66	33765	09/15/2026	$49.77	33782	09/25/2026	$8,741.00
33750*	09/01/2026	$135.46	33766	09/22/2026	$241.66	33784*	09/23/2026	$10,000.00
33751	09/01/2026	$35.99	33767	09/10/2026	$26.81	33785	09/29/2026	$322.98
33752	09/02/2026	$11,332.56	33768	09/11/2026	$42,182.96	33786	09/29/2026	$140.59
33753	09/08/2026	$527.10	33769	09/22/2026	$1,179.19	33788*	09/29/2026	$803.90
33754	09/01/2026	$1,034.35	33770	09/15/2026	$85.00	33789	09/30/2026	$380.34
33755	09/16/2026	$5,597.00	33771	09/17/2026	$13.80	33791*	09/30/2026	$1,580.00
33756	09/02/2026	$5,000.00	33772	09/25/2026	$4,379.00	33795*	09/30/2026	$6,530.25
33757	09/01/2026	$5,236.64	33773	09/14/2026	$847.50			
33758	09/01/2026	$4,759.50	33774	09/17/2026	$68.98			

* Indicates skipped check number

PUBLIC CHECKING - XXXXXXXX4701 (continued)

Daily Balances

Date	Amount	Date	Amount	Date	Amount
09/01/2026	$302,128.30	09/11/2026	$311,655.95	09/22/2026	$416,679.83
09/02/2026	$177,091.75	09/14/2026	$326,748.49	09/23/2026	$410,705.29
09/03/2026	$183,512.09	09/15/2026	$334,840.74	09/24/2026	$398,651.09
09/04/2026	$192,053.55	09/16/2026	$267,335.17	09/25/2026	$384,145.60
09/08/2026	$198,684.59	09/17/2026	$276,965.41	09/28/2026	$390,481.23
09/09/2026	$288,898.84	09/18/2026	$1,262,229.44	09/29/2026	$400,236.53
09/10/2026	$287,088.59	09/21/2026	$415,355.54	09/30/2026	$333,159.80

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	$0.00	$0.00
Total Returned Item Fees	$0.00	$0.00

Mechanics Bank®
P.O. Box 2200
Corona, CA 92878
800.797.6324
www.mechanicsbank.com

Statement Ending 09/30/2026

Managing Your Accounts

	Client Services	800.797.6324
	Online	www.mechanicsbank.com
	Mobile	Download Our Mobile Apps

LOS OSOS COMMUNITY SERVICES DISTRICT
PAYROLL ACCOUNT
PO BOX 6064
LOS OSOS CA 93412-6064

Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC CHECKING	XXXXXXXX4702	$73,434.13

PUBLIC CHECKING - XXXXXXXX4702

Account Summary

Date	Description	Amount
09/01/2026	**Beginning Balance**	**$6,572.99**
	6 Credit(s) This Period	$261,213.54
	32 Debit(s) This Period	$194,352.40
09/30/2026	**Ending Balance**	**$73,434.13**

Electronic Credits

Date	Description	Amount
09/02/2026	UAL	$15,121.67
09/02/2026	Payroll	$109,056.17
09/11/2026	GASB68	$700.00
09/16/2026	Medical	$5,521.98
09/16/2026	117619132 Online Transfer from XXXXXX4701 on 9/16/26 at 9:09	$66,247.67
09/30/2026	10.02.26 PAYROLL	$64,566.05

Electronic Debits

Date	Description	Amount
09/03/2026	1900 CALPERS 100000018413120	$5,579.42
09/03/2026	1900 CALPERS 100000018413126	$9,542.25

Member FDIC
EQUAL HOUSING LENDER

PUBLIC CHECKING - XXXXXXXX4702 (continued)

Electronic Debits (continued)

Date	Description	Amount
09/04/2026	EXPERTPAY EXPERTPAY 770504518	$333.23
09/04/2026	EMPLOYMENT DEVEL EDD EFTPMT 831467536	$7,010.83
09/04/2026	IRS USATAXPYMT 270664702688370	$20,682.22
09/04/2026	LOS OSOS COMMUNI PAYROLL XXXXX2036	$21,147.94
09/04/2026	LOS OSOS COMMUNI PAYROLL XXXXX2036	$39,573.29
09/08/2026	1900 CALPERS 100000018416888	$2,988.46
09/08/2026	3100 CALPERS 100000018353527	$3,154.79
09/08/2026	3100 CALPERS 100000018353641	$6,020.90
09/14/2026	1900 CALPERS 100000018423595	$700.00
09/17/2026	1800 CALPERS 100000018438304	$5,521.98
09/18/2026	EXPERTPAY EXPERTPAY 770504518	$333.23
09/18/2026	EMPLOYMENT DEVEL EDD EFTPMT 3344400	$2,703.72
09/18/2026	IRS USATAXPYMT 270666155691970	$8,935.78
09/18/2026	LOS OSOS COMMUNI PAYROLL XXXXX2036	$35,122.47
09/21/2026	3100 CALPERS 100000018386240	$17.31
09/21/2026	1900 CALPERS 100000018439865	$2,988.46
09/21/2026	3100 CALPERS 100000018386208	$3,154.79
09/21/2026	3100 CALPERS 100000018386289	$4,750.11

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
6312	09/04/2026	$33.85	6317	09/16/2026	$1,247.04	6323*	09/22/2026	$1,630.77
6313	09/04/2026	$3,291.11	6318	09/11/2026	$1,069.97	6324	09/28/2026	$461.23
6315*	09/10/2026	$1,454.00	6319	09/11/2026	$270.82	6325	09/21/2026	$3,295.71
6316	09/11/2026	$269.93	6321*	09/28/2026	$884.69	6327*	09/28/2026	$182.10

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
09/02/2026	$130,750.83	09/11/2026	$9,027.82	09/21/2026	$12,026.87
09/03/2026	$115,629.16	09/14/2026	$8,327.82	09/22/2026	$10,396.10
09/04/2026	$23,556.69	09/16/2026	$78,850.43	09/28/2026	$8,868.08
09/08/2026	$11,392.54	09/17/2026	$73,328.45	09/30/2026	$73,434.13
09/10/2026	$9,938.54	09/18/2026	$26,233.25		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	$0.00	$0.00
Total Returned Item Fees	$0.00	$0.00

Mechanics Bank®
P.O. Box 2200
Corona, CA 92878
800.797.6324
www.mechanicsbank.com

Statement Ending 09/30/2026

LOS OSOS COMMUNITY SERVICES DISTRICT
PO BOX 6064
LOS OSOS CA 93412-6064

Managing Your Accounts

Client Services	800.797.6324
Online	www.mechanicsbank.com
Mobile	Download Our Mobile Apps

The "Per Check Charge" defined on your statement represents a $15 charge for each check that exceeds the six check limitation on your account. Refer to Mechanics Bank's Account Agreement for additional information.

Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC MONEY MARKET	XXXXXXXX6905	$281,439.89

PUBLIC MONEY MARKET - XXXXXXXX6905

Account Summary

Date	Description	Amount
09/01/2026	**Beginning Balance**	**$280,621.09**
	1 Credit(s) This Period	$818.80
	0 Debit(s) This Period	$0.00
09/30/2026	**Ending Balance**	**$281,439.89**

Interest Summary

Description	Amount
Interest Earned From 09/01/2026 Through 09/30/2026	
Annual Percentage Yield Earned	3.61%
Interest Days	30
Interest Earned	$818.80
Interest Paid This Period	$818.80
Interest Paid Year-to-Date	$17,709.98

Other Credits

Date	Description	Amount
09/30/2026	INTEREST	$818.80

Member FDIC
EQUAL HOUSING LENDER

PUBLIC MONEY MARKET - XXXXXXXX6905 (continued)

Daily Balances

Date	Amount
09/30/2026	$281,439.89

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	$0.00	$0.00
Total Returned Item Fees	$0.00	$0.00

Account Statement - Transaction Summary

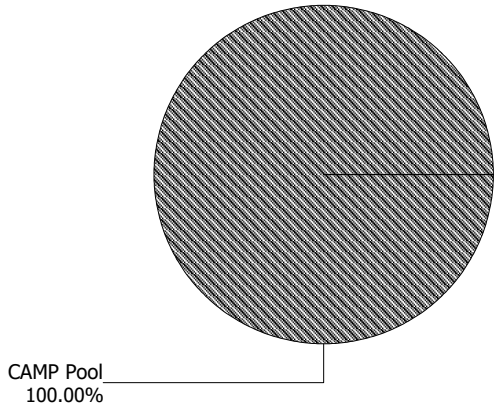
For the Month Ending **September 30, 2026**

Los Osos Community Services District - Los Osos Community Services District -

CAMP Pool	
Opening Market Value	410,233.13
Purchases	983,472.88
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	**$1,393,706.01**
Cash Dividends and Income	2,368.92

Asset Summary		
	September 30, 2026	**August 31, 2026**
CAMP Pool	1,393,706.01	410,233.13
Total	**$1,393,706.01**	**$410,233.13**

Asset Allocation



Account Statement

For the Month Ending **September 30, 2026**

Los Osos Community Services District - Los Osos Community Services District -

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					**410,233.13**
09/21/26	09/21/26	Purchase - ACH Purchase	1.00	981,103.96	1,391,337.09
09/30/26	10/01/26	Accrual Income Div Reinvestment - Distributions	1.00	2,368.92	1,393,706.01
Closing Balance					**1,393,706.01**

	Month of September	Fiscal YTD July-September
Opening Balance	410,233.13	407,605.76
Purchases	983,472.88	986,100.25
Redemptions (Excl. Checks)	0.00	0.00
Check Disbursements	0.00	0.00
Closing Balance	**1,393,706.01**	**1,393,706.01**
Cash Dividends and Income	2,368.92	4,996.29

Closing Balance	1,393,706.01
Average Monthly Balance	737,346.75
Monthly Distribution Yield	3.87%

3885
060139554- 2-N-06
752216303-260930-13173--058129399- 06

Questions?

If you have any questions regarding your account or this statement, please contact your **Relationship Manager.**

Ilse J Vlach
Phone: (213)-615-6051
Email: ilse.vlach@usbank.com

Operations Specialist
Bla Yang
Phone:
Email: bla.yang@usbank.com

Account Number:

Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Redemption Fund

This statement is for the period from September 1, 2026 to September 30, 2026

000638257342043 S
Los Osos Community Services District
2122 9th St Ste 110
Los Osos, CA 93402

Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Redemption Fund
Account Number:

MARKET VALUE DETAIL

	Current Period 09/01/26 to 09/30/26	Year-to-Date 01/01/26 to 09/30/26
Beginning Market Value	**$1,201,779.28**	**$495,182.12**
Receipts		
Cash Receipts		799,110.84
Total Receipts	**$0.00**	**$799,110.84**
Disbursements		
Cash Disbursements	-878,912.50	-1,040,315.05
Total Disbursements	**-$878,912.50**	**-$1,040,315.05**
Transfers	5,185.56	52,718.62
Asset Activity		
Taxable Dividends	3,341.46	22,687.39
Change in Accrued Income	-2,352.94	-343.06
Total Asset Activity	**$988.52**	**$22,344.33**
Net Change In Market Value	**-$872,738.42**	**-$166,141.26**
Ending Market Value	**$329,040.86**	**$329,040.86**

Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Redemption Fund
Account Number:

ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash and Cash Equivalents	328,052.34	99.70	11,447.90
Total Assets	**$328,052.34**	**99.70**	**$11,447.90**
Accrued Income	988.52	0.30	
Total Market Value	**$329,040.86**	**100.00**	

Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Redemption Fund
Account Number:

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Balance 09/01/26	**$0.00**	**$0.00**	**$0.00**
Taxable Dividends	3,341.46		3,341.46
Paid To/For Beneficiaries		-878,912.50	-878,912.50
Transfers	-3,341.46	8,527.02	5,185.56
Net Money Market Activity		870,385.48	870,385.48
Ending Balance 09/30/26	**$0.00**	**$0.00**	**$0.00**

Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Redemption Fund
Account Number:

ASSET DETAIL

Security Description / Shares/Face Amt	Price	Market Value	Tax Cost/ Unit Cost	Unrealized Gain Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Cash and Cash Equivalents								
U.S. Money Markets								
FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 31846V807; FOCXX								
328,052.340	1.0000	328,052.34	328,052.34 1.00	0.00	99.70	11,447.90	3.49	988.52
Total U.S. Money Markets		**$328,052.34**	**$328,052.34**	**$0.00**	**99.70**	**$11,447.90**		**$988.52**
Total Cash and Cash Equivalents		**$328,052.34**	**$328,052.34**	**$0.00**	**99.70**	**$11,447.90**		**$988.52**
Total Assets		**$328,052.34**	**$328,052.34**	**$0.00**	**99.70**	**$11,447.90**		**$988.52**
Accrued Income		**$988.52**	**$988.52**		**0.30**			
Grand Total		**$329,040.86**	**$329,040.86**		**100.00**			
Estimated Current Yield							**3.49**	

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

When reliable third-party pricing cannot be obtained, assets are valued based on internal fair value methodologies. The values shown may not reflect actual market pricing to be realized upon a sale. While U.S. Bank believes its valuation methods are appropriate and consistent with those used by other market participants, the use of different methodologies could lead to a different measurement of fair value at reporting date.

Estimated Current Yield, Estimated Annual Income, and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Redemption Fund
Account Number:

TRANSACTION DETAIL

Date	Activity	Description	Income Cash	Principal Cash	Tax Cost	Estimated Gain/Loss
Beginning Balance 09/01/26			**$0.00**	**$0.00**	**$1,198,437.82**	
09/01/26	Asset Income	Daily Rate Income on FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 For Period of 08/01/26 to 08/31/26 Due on 09/01/26, Trade Date 09/01/26, Contractual Settlement Date 09/01/26, CUSIP 31846V807, TICKER FOCXX	3,341.46			
09/01/26	Purchases	Purchase 3,341.46 Units of FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 @ $1.00, Trade Date 09/01/26, Contractual Settlement Date 09/01/26, CUSIP 31846V807, TICKER FOCXX		-3,341.46	3,341.46	
09/02/26	Transfers	Cash Disbursement - Portfolio Transfer via Transfer, TRANSFER TO CAPITAL	-3,341.46			
09/02/26	Transfers	Cash Receipt - Portfolio Transfer via Transfer, TRANSFER FROM INCOME		3,341.46		
09/02/26	Cash Disbursements	Cash Disbursement - Debt Service Payable, FOR DEBT SERVICE PAYMENT DUE 9/2/2026 INTEREST 138,912.50 PRINCIPAL 740,000.00 BXYAN1		-878,912.50		
09/02/26	Sales/Maturities	Sale 878,912.50 Units of FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 @ $1.00, Trade Date 09/02/26, Contractual Settlement Date 09/02/26, CUSIP 31846V807, TICKER FOCXX		878,912.50	-878,912.50	
09/03/26	Transfers	Cash Receipt - Transfer from Another Account via Transfer, EXCESS OVER RESERVE REQUIREMENT		5,185.56		
09/03/26	Purchases	Purchase 5,185.56 Units of FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 @ $1.00, Trade Date 09/03/26, Contractual Settlement Date 09/03/26, CUSIP 31846V807, TICKER FOCXX		-5,185.56	5,185.56	
Ending Balance 09/30/26			**$0.00**	**$0.00**	**$328,052.34**	**$0.00**

TRANSACTION DETAIL MESSAGES

Estimates should not be used for tax purposes

Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Redemption Fund
Account Number:

SALES AND MATURITIES

Date	Description	Shares/ Face Amount	Tax Cost	Proceeds	Interest Sold	Estimated Gain/Loss
Cash and Cash Equivalents						
FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801						
09/02/26	Sale 878,912.50 Units of FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 @ $1.00, Trade Date 09/02/26, Contractual Settlement Date 09/02/26, CUSIP 31846V807, TICKER FOCXX	-878,912.50	-878,912.50	878,912.50	0.00	0.00
Total Cash and Cash Equivalents		**-878,912.50**	**-$878,912.50**	**$878,912.50**	**$0.00**	**$0.00**
Total Sales & Maturities		**-878,912.50**	**-$878,912.50**	**$878,912.50**	**$0.00**	**$0.00**

SALES AND MATURITIES MESSAGES

Short Term Gain/Loss: **$0.00**
Long Term Gain/Loss: **$0.00**
Estimates should not be used for tax purposes

4715
060139554- 2-N-06
752246226-260930-13176--058129399- 06

Questions?

If you have any questions regarding your account or this statement, please contact your **Relationship Manager.**

Ilse J Vlach
Phone: (213)-615-6051
Email: ilse.vlach@usbank.com

Operations Specialist
Bla Yang
Phone:
Email: bla.yang@usbank.com

Account Number:

Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Prepayment Fund

This statement is for the period from September 1, 2026 to September 30, 2026

000638257379836 S
Los Osos Community Services District
2122 9th St Ste 110
Los Osos, CA 93402

MARKET VALUE DETAIL

	Current Period 09/01/26 to 09/30/26	Year-to-Date 01/01/26 to 09/30/26
Beginning Market Value	**$9,373.73**	**$9,171.65**
Asset Activity		
Taxable Dividends	26.06	228.58
Change in Accrued Income	-0.05	-0.49
Total Asset Activity	**$26.01**	**$228.09**
Net Change In Market Value	**$26.01**	**$228.09**
Ending Market Value	**$9,399.74**	**$9,399.74**

Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Prepayment Fund
Account Number:

ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash and Cash Equivalents	9,373.73	99.72	327.11
Total Assets	**$9,373.73**	**99.72**	**$327.11**
Accrued Income	26.01	0.28	
Total Market Value	**$9,399.74**	**100.00**	

Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Prepayment Fund
Account Number:

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Balance 09/01/26	**$0.00**	**$0.00**	**$0.00**
Taxable Dividends	26.06		26.06
Transfers	-26.06	26.06	0.00
Net Money Market Activity		-26.06	-26.06
Ending Balance 09/30/26	**$0.00**	**$0.00**	**$0.00**

Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Prepayment Fund
Account Number:

ASSET DETAIL

Security Description / Shares/Face Amt	Price	Market Value	Tax Cost/ Unit Cost	Unrealized Gain Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Cash and Cash Equivalents								
U.S. Money Markets								
FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 31846V807; FOCXX								
9,373.730	1.0000	9,373.73	9,373.73 1.00	0.00	99.72	327.11	3.49	26.01
Total U.S. Money Markets		**$9,373.73**	**$9,373.73**	**$0.00**	**99.72**	**$327.11**		**$26.01**
Total Cash and Cash Equivalents		**$9,373.73**	**$9,373.73**	**$0.00**	**99.72**	**$327.11**		**$26.01**
Total Assets		**$9,373.73**	**$9,373.73**	**$0.00**	**99.72**	**$327.11**		**$26.01**
Accrued Income		**$26.01**	**$26.01**		**0.28**			
Grand Total		**$9,399.74**	**$9,399.74**		**100.00**			
Estimated Current Yield							**3.49**	

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

When reliable third-party pricing cannot be obtained, assets are valued based on internal fair value methodologies. The values shown may not reflect actual market pricing to be realized upon a sale. While U.S. Bank believes its valuation methods are appropriate and consistent with those used by other market participants, the use of different methodologies could lead to a different measurement of fair value at reporting date.

Estimated Current Yield, Estimated Annual Income, and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Prepayment Fund
Account Number:

TRANSACTION DETAIL

Date	Activity	Description	Income Cash	Principal Cash	Tax Cost	Estimated Gain/Loss
Beginning Balance 09/01/26			**$0.00**	**$0.00**	**$9,347.67**	
09/01/26	Asset Income	Daily Rate Income on FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 For Period of 08/01/26 to 08/31/26 Due on 09/01/26, Trade Date 09/01/26, Contractual Settlement Date 09/01/26, CUSIP 31846V807, TICKER FOCXX	26.06			
09/01/26	Purchases	Purchase 26.06 Units of FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 @ $1.00, Trade Date 09/01/26, Contractual Settlement Date 09/01/26, CUSIP 31846V807, TICKER FOCXX		-26.06	26.06	
09/02/26	Transfers	Cash Disbursement - Portfolio Transfer via Transfer, TRANSFER TO CAPITAL	-26.06			
09/02/26	Transfers	Cash Receipt - Portfolio Transfer via Transfer, TRANSFER FROM INCOME		26.06		
Ending Balance 09/30/26			**$0.00**	**$0.00**	**$9,373.73**	**$0.00**

TRANSACTION DETAIL MESSAGES

Estimates should not be used for tax purposes

4716
060139554- 2-N-06
752246075-260930-13176--058129399- 06

Questions?

If you have any questions regarding your account or this statement, please contact your **Relationship Manager.**

Ilse J Vlach
Phone: (213)-615-6051
Email: ilse.vlach@usbank.com

Operations Specialist
Bla Yang
Phone:
Email: bla.yang@usbank.com

Account Number:

Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Reserve Fund

This statement is for the period from September 1, 2026 to September 30, 2026

000638257379837 S
Los Osos Community Services District
2122 9th St Ste 110
Los Osos, CA 93402

Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Reserve Fund
Account Number:

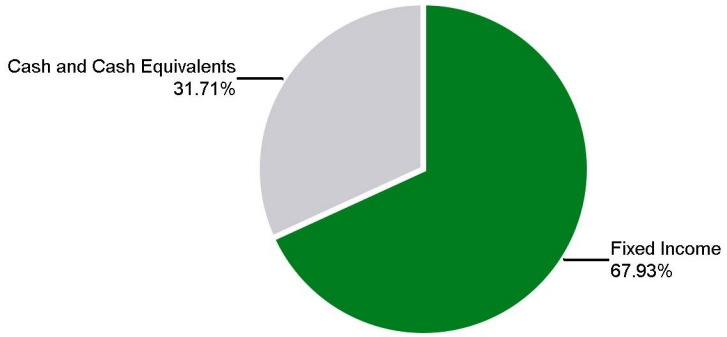
MARKET VALUE DETAIL

	Current Period 09/01/26 to 09/30/26	Year-to-Date 01/01/26 to 09/30/26
Beginning Market Value	**$1,028,668.17**	**$1,062,553.76**
Transfers	-5,185.56	-52,718.62
Asset Activity		
Taxable Interest		25,125.00
Taxable Dividends	893.47	6,614.65
Change in Accrued Income	1,936.02	-6,668.41
Long Term Gains/Losses		1,655.40
Change in Investment Value	-5,802.92	-16,052.60
Total Asset Activity	**-$2,973.43**	**$10,674.04**
Net Change In Market Value	**-$8,158.99**	**-$42,044.58**
Ending Market Value	**$1,020,509.18**	**$1,020,509.18**

Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Reserve Fund
Account Number:

ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash and Cash Equivalents	323,638.76	31.71	11,293.88
Fixed Income	693,264.96	67.93	23,500.00
Total Assets	**$1,016,903.72**	**99.64**	**$34,793.88**
Accrued Income	3,605.46	0.36	
Total Market Value	**$1,020,509.18**	**100.00**	



Categories with a % of total less than 1% and Accrued Income amounts are suppressed from the Pie Chart

Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Reserve Fund
Account Number:

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Balance 09/01/26	**$0.00**	**$0.00**	**$0.00**
Taxable Dividends	893.47		893.47
Transfers	-893.47	-4,292.09	-5,185.56
Net Money Market Activity		4,292.09	4,292.09
Ending Balance 09/30/26	**$0.00**	**$0.00**	**$0.00**

ASSET DETAIL

Security Description / Shares/Face Amt	Price	Market Value	Tax Cost/ Unit Cost	Unrealized Gain Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Cash and Cash Equivalents								
U.S. Money Markets								
FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 31846V807; FOCXX								
323,638.760	1.0000	323,638.76	323,638.76 1.00	0.00	31.71	11,293.88	3.49	898.87
Total U.S. Money Markets		**$323,638.76**	**$323,638.76**	**$0.00**	**31.71**	**$11,293.88**		**$898.87**
Total Cash and Cash Equivalents		**$323,638.76**	**$323,638.76**	**$0.00**	**31.71**	**$11,293.88**		**$898.87**
Fixed Income								
U.S. Government Obligations								
USA TREASURY NTS 4.125 % 15-FEB-2027 91282CKA8; BS2G197 Standard & Poors Rating: N/A Moodys Rating: Aa1								
100,000.000	99.9520	99,952.00	99,490.93 99.49	461.07	9.79	4,125.00	4.13	526.83
U S TREASURY NOTE 3.125 % 31-AUG-2027 91282CFH9; UST3127 Standard & Poors Rating: N/A Moodys Rating: Aa1								
116,000.000	98.7060	114,498.96	111,459.94 96.09	3,039.02	11.22	3,625.00	3.17	310.43
U S TREASURY NOTE 2.75 % 15-FEB-2028 9128283W8; BG0D0D3 Standard & Poors Rating: N/A Moodys Rating: Aa1								
100,000.000	97.3520	97,352.00	97,896.76 97.90	-544.76	9.54	2,750.00	2.82	351.22

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost/ Unit Cost	Unrealized Gain Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
U S TREASURY NOTE 4.125 % 31-JUL-2028 91282CHQ7; UST0028A Standard & Poors Rating: N/A Moodys Rating: Aa1								
100,000.000	98.7500	98,750.00	99,638.55 99.64	-888.55	9.68	4,125.00	4.18	694.97
USA TREASURY NTS 4.25 % 28-FEB-2029 91282CKD2; BMG7NM1 Standard & Poors Rating: N/A Moodys Rating: Aa1								
100,000.000	98.4650	98,465.00	100,535.24 100.54	-2,070.24	9.65	4,250.00	4.32	363.95
USA TREASURY NTS 3.125 % 31-AUG-2029 91282CFJ5; BQ0LV12 Standard & Poors Rating: N/A Moodys Rating: Aa1								
100,000.000	95.0160	95,016.00	97,920.51 97.92	-2,904.51	9.31	3,125.00	3.29	267.61
U S TREASURY NOTE 1.5 % 15-FEB-2030 912828Z94; BK8ZZ12 Standard & Poors Rating: N/A Moodys Rating: Aa1								
100,000.000	89.2310	89,231.00	90,994.05 90.99	-1,763.05	8.74	1,500.00	1.68	191.58
Total U.S. Government Obligations		**$693,264.96**	**$697,935.98**	**-$4,671.02**	**67.93**	**$23,500.00**		**$2,706.59**
Total Fixed Income		**$693,264.96**	**$697,935.98**	**-$4,671.02**	**67.93**	**$23,500.00**		**$2,706.59**
Total Assets		**$1,016,903.72**	**$1,021,574.74**	**-$4,671.02**	**99.64**	**$34,793.88**		**$3,605.46**

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost/ Unit Cost	Unrealized Gain Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield	Accrued Income
Accrued Income		**$3,605.46**	**$3,605.46**		**0.36**			
Grand Total		**$1,020,509.18**	**$1,025,180.20**		**100.00**			
Estimated Current Yield							**3.42**	

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

When reliable third-party pricing cannot be obtained, assets are valued based on internal fair value methodologies. The values shown may not reflect actual market pricing to be realized upon a sale. While U.S. Bank believes its valuation methods are appropriate and consistent with those used by other market participants, the use of different methodologies could lead to a different measurement of fair value at reporting date.

Estimated Current Yield, Estimated Annual Income, and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Reserve Fund
Account Number:

TRANSACTION DETAIL

Date	Activity	Description	Income Cash	Principal Cash	Tax Cost	Estimated Gain/Loss
Beginning Balance 09/01/26			**$0.00**	**$0.00**	**$1,025,866.83**	
09/01/26	Asset Income	Daily Rate Income on FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 For Period of 08/01/26 to 08/31/26 Due on 09/01/26, Trade Date 09/01/26, Contractual Settlement Date 09/01/26, CUSIP 31846V807, TICKER FOCXX	893.47			
09/01/26	Purchases	Purchase 893.47 Units of FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 @ $1.00, Trade Date 09/01/26, Contractual Settlement Date 09/01/26, CUSIP 31846V807, TICKER FOCXX		-893.47	893.47	
09/02/26	Transfers	Cash Disbursement - Portfolio Transfer via Transfer, TRANSFER TO CAPITAL	-893.47			
09/02/26	Transfers	Cash Receipt - Portfolio Transfer via Transfer, TRANSFER FROM INCOME		893.47		
09/03/26	Transfers	Cash Disbursement - Transfer to Another Account via Transfer, EXCESS OVER RESERVE REQUIREMENT		-5,185.56		
09/03/26	Sales/Maturities	Sale 5,185.56 Units of FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 @ $1.00, Trade Date 09/03/26, Contractual Settlement Date 09/03/26, CUSIP 31846V807, TICKER FOCXX		5,185.56	-5,185.56	
Ending Balance 09/30/26			**$0.00**	**$0.00**	**$1,021,574.74**	**$0.00**

TRANSACTION DETAIL MESSAGES

Estimates should not be used for tax purposes

Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Reserve Fund
Account Number:

SALES AND MATURITIES

Date	Description	Shares/ Face Amount	Tax Cost	Proceeds	Interest Sold	Estimated Gain/Loss
Cash and Cash Equivalents						
FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801						
09/03/26	Sale 5,185.56 Units of FIRST AMERICAN FUNDS INC SHS -Y-TREASURY OBLIGATIONS FUND 3801 @ $1.00, Trade Date 09/03/26, Contractual Settlement Date 09/03/26, CUSIP 31846V807, TICKER FOCXX	-5,185.56	-5,185.56	5,185.56	0.00	0.00
Total Cash and Cash Equivalents		**-5,185.56**	**-$5,185.56**	**$5,185.56**	**$0.00**	**$0.00**
Total Sales & Maturities		**-5,185.56**	**-$5,185.56**	**$5,185.56**	**$0.00**	**$0.00**

SALES AND MATURITIES MESSAGES

Short Term Gain/Loss: **$0.00**
Long Term Gain/Loss: **$0.00**
Estimates should not be used for tax purposes

Account Name: Los Osos Community Services District Limited Obligation Refunding Bonds Wastewater Assessment District No. 1 (Reassessment and Refunding of 2019) Reserve Fund
Account Number:

BOND SUMMARY

	Par Value	Market Value	Percent of Category
SHORT-TERM MATURITY DETAIL			
121 to 180 Days			
USA TREASURY NTS 4.125 % 15-FEB-2027	100,000.00	99,952.00	100.00
Total 121 to 180 Days	**100,000.00**	**$99,952.00**	**100.00**
Total of Category	**100,000.00**	**$99,952.00**	**100.00**
MATURITY SUMMARY			
2026	0.00	0.00	0.00
2027	216,000.00	214,450.96	30.93
2028	200,000.00	196,102.00	28.29
2029	200,000.00	193,481.00	27.91
2030	100,000.00	89,231.00	12.87
Total of Category	**716,000.00**	**$693,264.96**	**100.00**
MOODY'S RATING			
Aa1	716,000.00	693,264.96	100.00
Total of Category	**716,000.00**	**$693,264.96**	**100.00**
S&P RATING			
N/A	716,000.00	693,264.96	100.00
Total of Category	**716,000.00**	**$693,264.96**	**100.00**

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.

7849

00- -M -UC-UU -274-04
0569191-00-02387-04

usbank

QUESTIONS?
If you have any questions regarding your account or this statement, please contact your Administrator.

MARQUES MCNIESE
CN-OH-W5IT
425 WALNUT ST. 5TH FLOOR
CINCINNATI OH 45202
Phone 513-632-4147
E-mail marques.mcniese@usbank.com

Portfolio Manager:
TS CIN RC #4 - MANUAL
CN-OH-W6TC

ACCOUNT NUMBER:

This statement is for the period from September 1, 2026 to September 30, 2026

000638258307739 S
LOS OSOS COMMUNITY SERVICES DISTRICT
2122 9TH STREET SUITE 110
LOS OSOS, CA 93402

THIS PAGE WAS INTENTIONALLY LEFT BLANK

usbank

TABLE OF CONTENTS

Schedule	Page
Market Value Summary	1
Asset Summary	2
Income Summary	3
Asset Detail	4
Transaction Detail	10
Sale/Maturity Summary	14
Bond Summary	16

THIS PAGE WAS INTENTIONALLY LEFT BLANK

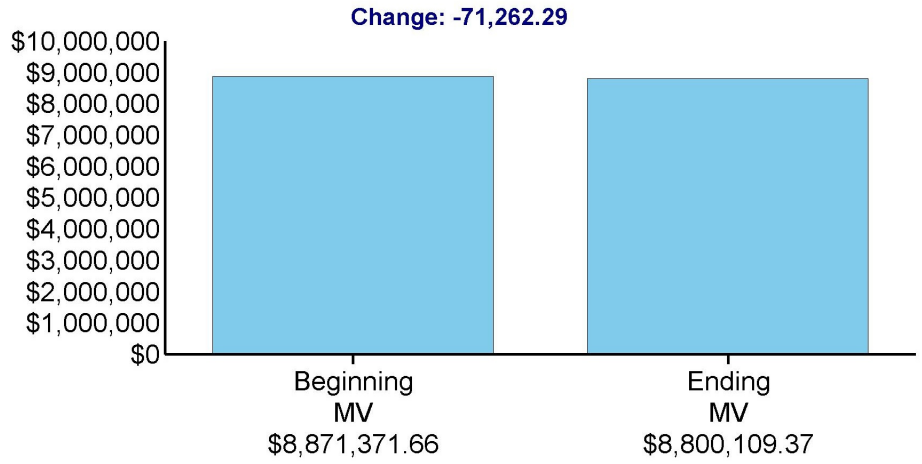
LOS OSOS CSD
ACCOUNT NUMBER:

September 1, 2026 to September 30, 2026

MARKET VALUE SUMMARY

	Current Period 09/01/26 to 09/30/26	Year-to-Date 01/01/26 to 09/30/26
Beginning Market Value	**$8,871,371.66**	**$7,872,115.87**
Taxable Interest	33,239.54	203,630.40
Taxable Dividends	550.93	6,786.59
Fees and Expenses	-125.00	-1,125.00
Cash Receipts		948,000.00
Long Term Gains/Losses	20,097.00	20,880.75
Change in Investment Value	-125,024.76	-250,179.24
Ending Market Value	**$8,800,109.37**	**$8,800,109.37**

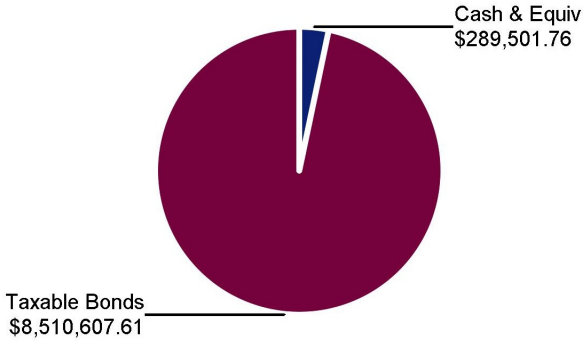
Current Period 09/01/26 to 09/30/26



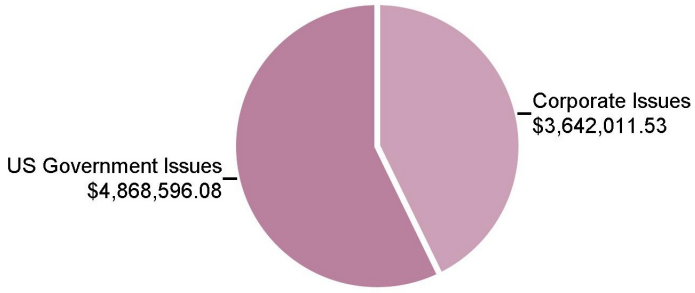
LOS OSOS CSD
ACCOUNT NUMBER:

ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	289,501.76	3.30	10,127.88
Taxable Bonds	8,510,607.61	96.70	336,071.27
Total Market Value	**$8,800,109.37**	**100.00**	**$346,199.15**



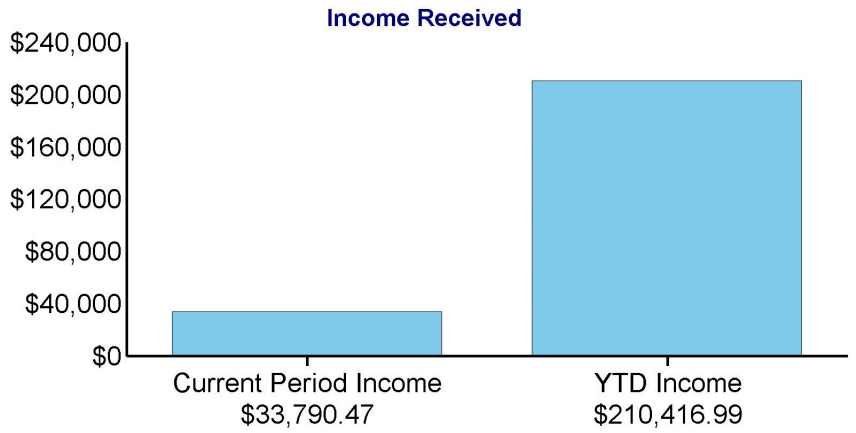
Fixed Income Summary



LOS OSOS CSD
ACCOUNT NUMBER:

INCOME SUMMARY

	Income Received Current Period	Income Received YTD
Taxable Interest	33,239.54	203,630.40
Taxable Dividends	550.93	6,786.59
Total Current Period Income	**$33,790.47**	**$210,416.99**



LOS OSOS CSD
ACCOUNT NUMBER:

ASSET DETAIL

Security Description / Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Cash & Equivalents							
Cash/Money Market							
L Plus Platinum Class Z - USBLPPZ **							
288,950.830	1.0000	288,950.83	288,950.83	0.00	3.3	10,127.88	3.50
Total Cash/Money Market		**$288,950.83**	**$288,950.83**	**$0.00**	**3.3**	**$10,127.88**	
Cash							
Principal Cash		-851,949.07	-851,949.07		-9.7		
Income Cash		852,500.00	852,500.00		9.7		
Total Cash		**$550.93**	**$550.93**	**$0.00**	**0.0**	**$0.00**	
Total Cash & Equivalents		**$289,501.76**	**$289,501.76**	**$0.00**	**3.3**	**$10,127.88**	
Taxable Bonds							
US Government Issues							
Federal Agri Mtg Corp M T N - 3132X0PY1 3.000 02/23/2027							
250,000.000	99.4490	248,622.50	238,315.75	10,306.75	2.8	7,500.00	3.02
Federal Farm Credit Bks - 3133EP6K6 4.500 03/26/2027							
290,000.000	100.0900	290,261.00	288,965.28	1,295.72	3.3	13,050.00	4.50
U S Treasury Note - 91282CEW7 3.250 06/30/2027							
17,000.000	99.1100	16,848.70	16,911.09	-62.39	0.2	552.50	3.28

LOS OSOS CSD
ACCOUNT NUMBER:

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CFM8 4.125 09/30/2027 250,000.000	99.5420	248,855.00	249,745.25	-890.25	2.8	10,312.50	4.14
U S Treasury Note - 91282CGC9 3.875 12/31/2027 250,000.000	98.9880	247,470.00	247,608.63	-138.63	2.8	9,687.50	3.91
Federal Farm Credit Bks - 3133EP5S0 4.250 03/20/2028 290,000.000	99.2800	287,912.00	286,892.36	1,019.64	3.3	12,325.00	4.28
U S Treasury Note - 91282CBS9 1.250 03/31/2028 280,000.000	94.9340	265,815.20	246,082.48	19,732.72	3.0	3,500.00	1.32
U S Treasury Note - 91282CCY5 1.250 09/30/2028 322,000.000	93.1640	299,988.08	286,977.99	13,010.09	3.4	4,025.00	1.34
Federal Home Loan Bks - 3130AXQK7 4.750 12/08/2028 275,000.000	99.6020	273,905.50	286,642.68	-12,737.18	3.1	13,062.50	4.77
Federal Farm Credit Bks - 3133EPXV2 4.625 04/05/2029 585,000.000	99.1930	580,279.05	594,005.49	-13,726.44	6.6	27,056.25	4.66
U S Treasury Note - 91282CEV9 3.250 06/30/2029 625,000.000	95.6330	597,706.25	594,431.25	3,275.00	6.8	20,312.50	3.40
U S Treasury Note - 91282CFL0 3.875 09/30/2029 295,000.000	96.9410	285,975.95	300,723.00	-14,747.05	3.2	11,431.25	4.00
Resolution Fdg Strip - 76116FAB3 Generic Prin Pmt 01/15/2030 Zero Cpn 365,000.000	84.6110	308,830.15	298,872.95	9,957.20	3.5	13,441.52	4.35

LOS OSOS CSD
ACCOUNT NUMBER:

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CGJ4 3.500 01/31/2030	350,000.000	95.4140	333,949.00	337,214.50	-3,265.50	3.8	12,250.00	3.67
Federal Home Loan Bks - 3130AWGS3 4.125 06/14/2030	500,000.000	96.5750	482,875.00	504,740.00	-21,865.00	5.5	20,625.00	4.27
U S Treasury Note - 91282CPR6 3.625 12/31/2030	105,000.000	94.5740	99,302.70	104,113.80	-4,811.10	1.1	3,806.25	3.83
Total US Government Issues			**$4,868,596.08**	**$4,882,242.50**	**-$13,646.42**	**55.3**	**$182,937.77**	

Corporate Issues

Uinta Bk Mtn View Wyo - 903572GH2 C D 4.550 01/12/2027	248,000.000	100.1090	248,270.32	248,000.00	270.32	2.8	11,284.00	4.54
Discover Bk - 2546736B7 C D 4.500 07/06/2027	244,000.000	100.0140	244,034.16	244,000.00	34.16	2.8	10,980.00	4.50
Dort Finl Cr Un Grand Blanc - 25844MBG2 C D 4.850 07/12/2027	247,000.000	100.3240	247,800.28	247,000.00	800.28	2.8	11,979.50	4.83
Signature Bk Of Ark Fayetteville - 82669LMZ3 C D 3.850 07/12/2027	249,000.000	99.5690	247,926.81	249,000.00	-1,073.19	2.8	9,586.50	3.87
Nvidia Corporation - 67066GAP9 4.250 06/15/2028	250,000.000	98.5970	246,492.50	248,520.00	-2,027.50	2.8	10,625.00	4.31

LOS OSOS CSD
ACCOUNT NUMBER:

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Morgan Stanley Bk N A - 61690DAZ1 C D 4.400 07/05/2028 244,000.000	99.3400	242,389.60	244,000.00	-1,610.40	2.8	10,736.00	4.43
Utah First Fed Credit - 91739JAA3 C D 4.750 07/14/2028 248,000.000	100.9620	250,385.76	248,000.00	2,385.76	2.8	11,780.00	4.70
Amazon Com Inc Sr Nt - 023135BS4 1.500 06/03/2030 335,000.000	86.9460	291,269.10	295,771.50	-4,502.40	3.3	5,025.00	1.72
Morgan Stanley Private Bk Natl Assn - 61776NXY4 C D 3.700 09/17/2030 245,000.000	95.3720	233,661.40	245,000.00	-11,338.60	2.7	9,065.00	3.88
Merrick Bk South Jordan Utah - 59013LKX1 C D 4.050 10/09/2030 105,000.000	96.5350	101,361.75	105,000.00	-3,638.25	1.2	4,252.50	4.19
Sallie Mae Bk Salt Lake City Ut - 795451EE9 C D 3.900 12/10/2030 245,000.000	95.7860	234,675.70	245,000.00	-10,324.30	2.7	9,555.00	4.07
Goldman Sachs Bk USA New York - 38151PLP4 C D 4.100 04/07/2031 245,000.000	96.2010	235,692.45	245,000.00	-9,307.55	2.7	10,045.00	4.26
State Bk India New York N Y - 856288FE0 C D 3.900 04/07/2031 105,000.000	95.4040	100,174.20	105,000.00	-4,825.80	1.1	4,095.00	4.09

LOS OSOS CSD
ACCOUNT NUMBER:

ASSET DETAIL (continued)

Security Description Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Toyota Mtr Cr Corp - 89236TQB4 Medium Term Note 4.550 05/14/2031							
750,000.000	95.7170	717,877.50	748,342.50	-30,465.00	8.2	34,125.00	4.75
Total Corporate Issues		**$3,642,011.53**	**$3,717,634.00**	**-$75,622.47**	**41.4**	**$153,133.50**	
Total Taxable Bonds		**$8,510,607.61**	**$8,599,876.50**	**-$89,268.89**	**96.7**	**$336,071.27**	
Total Assets		**$8,800,109.37**	**$8,889,378.26**	**-$89,268.89**	**100.0**	**$346,199.15**	
Estimated Current Yield							**3.93**

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

****Your U.S. Bank Liquidity Plus Program as of 09/30/2026 was allocated as follows:**

Total Balance $289,501.76

Bank Name	Balance
Legacy Bank and Trust	$10.49
Lake Forest Bank and Trust Co	$248,028.77
Hinsdale Bank and Trust Compa	$98.22
Barrington Bank and Trust Com	$45.19
Crystal Lake Bank and Trust C	$26.10

Excluded Bank Name
None

ASSET DETAIL MESSAGES (continued)

Bank Name	Balance
Northbrook Bank and Trust Com	$27.65
Schaumburg Bank and Trust Com	$27.64
State Bank of the Lakes, N.A.	$40,954.76
Beverly Bank and Trust Compan	$45.77
KS StateBank	$4.26
East West Bank	$1.40
Central Bank	$5.46
Webster Bank, Div of Santande	$226.05

LOS OSOS CSD
ACCOUNT NUMBER:

TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 09/01/2026			**$818,709.53**	**-$818,709.53**	**$8,835,615.79**
09/09/26	Asset Income	Interest Earned On Merrick Bk C D 4.050% 10/09/30 0.00344 USD/$1 Pv On 105,000 Par Value Due 9/9/26	361.17		
09/09/26	Purchase	Purchased 361.17 Shares Of L Plus Platinum Class Z Trade Date 9/9/26 Purchased Through Direct From Issuer 361.17 Shares At 1.00 USD		-361.17	361.17
09/10/26	Asset Income	Interest Earned On Signature Bk C D 3.850% 7/12/27 0.00327 USD/$1 Pv On 249,000 Par Value Due 9/10/26	814.20		
09/10/26	Purchase	Purchased 814.2 Shares Of L Plus Platinum Class Z Trade Date 9/10/26 Purchased Through Direct From Issuer 814.2 Shares At 1.00 USD		-814.20	814.20
09/11/26	Purchase	Purchased 250,000 Par Value Of Nvidia Corporation 4.250% 6/15/28 Trade Date 9/10/26 Purchased Through Concourse Financial Group 250,000 Par Value At 99.408 %		-248,520.00	248,520.00
09/11/26	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of Nvidia Corporation 4.250% 6/15/28 Income Debit 2,449.65- USD	-2,449.65		
09/11/26	Purchase	Purchased 335,000 Par Value Of Amazon Com Inc 1.500% 6/03/30 Trade Date 9/10/26 Purchased Through Concourse Financial Group 335,000 Par Value At 88.29 %		-295,771.50	295,771.50
09/11/26	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of Amazon Com Inc 1.500% 6/03/30 Income Debit 1,367.92- USD	-1,367.92		

LOS OSOS CSD
ACCOUNT NUMBER:

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
09/11/26	Sale	Sold 544,291.5 Shares Of L Plus Platinum Class Z Trade Date 9/11/26 Sold Through Direct From Issuer 544,291.5 Shares At 1.00 USD		544,291.50	-544,291.50
09/14/26	Asset Income	Interest Earned On Uinta Bk C D 4.550% 1/12/27 0.003864 USD/$1 Pv On 248,000 Par Value Due 9/12/26	958.37		
09/14/26	Asset Income	Interest Earned On Utah First Fed C D 4.750% 7/14/28 0.004034 USD/$1 Pv On 248,000 Par Value Due 9/14/26	1,000.49		
09/14/26	Sale	Sold 1,858.71 Shares Of L Plus Platinum Class Z Trade Date 9/14/26 Sold Through Direct From Issuer 1,858.71 Shares At 1.00 USD		1,858.71	-1,858.71
09/17/26	Asset Income	Interest Earned On Morgan Stanley C D 3.700% 9/17/30 0.018652 USD/$1 Pv On 245,000 Par Value Due 9/17/26	4,569.75		
09/17/26	Purchase	Purchased 4,569.75 Shares Of L Plus Platinum Class Z Trade Date 9/17/26 Purchased Through Direct From Issuer 4,569.75 Shares At 1.00 USD		-4,569.75	4,569.75
09/21/26	Asset Income	Interest Earned On F F C B Deb 4.250% 3/20/28 0.02125 USD/$1 Pv On 290,000 Par Value Due 9/20/26	6,162.50		
09/21/26	Purchase	Purchased 6,162.5 Shares Of L Plus Platinum Class Z Trade Date 9/21/26 Purchased Through Direct From Issuer 6,162.5 Shares At 1.00 USD		-6,162.50	6,162.50
09/24/26	Fee	Trust Fees Collected Charged For Period 08/01/2026 Thru 08/31/2026		-125.00	

LOS OSOS CSD
ACCOUNT NUMBER:

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
09/24/26	Sale	Sold 125 Shares Of L Plus Platinum Class Z Trade Date 9/24/26 Sold Through Direct From Issuer 125 Shares At 1.00 USD		125.00	-125.00
09/28/26	Asset Income	Interest Earned On F F C B Deb 4.500% 3/26/27 0.0225 USD/$1 Pv On 290,000 Par Value Due 9/26/26	6,525.00		
09/28/26	Purchase	Purchased 6,525 Shares Of L Plus Platinum Class Z Trade Date 9/28/26 Purchased Through Direct From Issuer 6,525 Shares At 1.00 USD		-6,525.00	6,525.00
09/30/26	Sale	Matured 250,000 Par Value Of U S Treasury Nt 1.625% 9/30/26 Trade Date 9/30/26 250,000 Par Value At 100 %		250,000.00	-229,903.00
09/30/26	Asset Income	Interest Earned On U S Treasury Nt 1.250% 3/31/28 0.00625 USD/$1 Pv On 280,000 Par Value Due 9/30/26	1,750.00		
09/30/26	Asset Income	Interest Earned On U S Treasury Nt 1.250% 9/30/28 0.00625 USD/$1 Pv On 322,000 Par Value Due 9/30/26	2,012.50		
09/30/26	Asset Income	Interest Earned On U S Treasury Nt 1.625% 9/30/26 0.008125 USD/$1 Pv On 250,000 Par Value Due 9/30/26	2,031.25		
09/30/26	Asset Income	Interest Earned On U S Treasury Nt 3.875% 9/30/29 0.019375 USD/$1 Pv On 295,000 Par Value Due 9/30/26	5,715.63		
09/30/26	Asset Income	Interest Earned On U S Treasury Nt 4.125% 9/30/27 0.020625 USD/$1 Pv On 250,000 Par Value Due 9/30/26	5,156.25		
09/30/26	Asset Income	Dividend Earned On L Plus Platinum Class Z	550.93		

LOS OSOS CSD
ACCOUNT NUMBER:

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
09/30/26	Purchase	Purchased 266,665.63 Shares Of L Plus Platinum Class Z Trade Date 9/30/26 Purchased Through Direct From Issuer 266,665.63 Shares At 1.00 USD		-266,665.63	266,665.63
	Purchase	Combined Purchases For The Period 9/ 1/26 - 9/30/26 Of First Am Govt Ob Fd Cl Z		-285,098.25	285,098.25
	Sale	Combined Sales For The Period 9/ 1/26 - 9/30/26 Of First Am Govt Ob Fd Cl Z		285,098.25	-285,098.25
Ending Balance 09/30/2026			**$852,500.00**	**-$851,949.07**	**$8,888,827.33**

LOS OSOS CSD
ACCOUNT NUMBER:

SALE/MATURITY SUMMARY

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Cash and Equivalents					
L Plus Platinum Class Z USBLPPZ					
	09/11/26	Sold 544,291.5 Shares Trade Date 9/11/26 Sold Through Direct From Issuer 544,291.5 Shares At 1.00 USD	-544,291.50	544,291.50	
	09/14/26	Sold 1,858.71 Shares Trade Date 9/14/26 Sold Through Direct From Issuer 1,858.71 Shares At 1.00 USD	-1,858.71	1,858.71	
	09/24/26	Sold 125 Shares Trade Date 9/24/26 Sold Through Direct From Issuer 125 Shares At 1.00 USD	-125.00	125.00	
Total L Plus Platinum Class Z			**-$546,275.21**	**$546,275.21**	**$0.00**
Total Cash and Equivalents			**-$546,275.21**	**$546,275.21**	**$0.00**

LOS OSOS CSD
ACCOUNT NUMBER:

SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Taxable Bonds					
U S Treasury Note 1.625 09/30/2026 912828YG9					
	09/30/26	Matured 250,000 Par Value Trade Date 9/30/26 250,000 Par Value At 100 %	-229,903.00	250,000.00	20,097.00
Total Taxable Bonds			**-$229,903.00**	**$250,000.00**	**$20,097.00**
Total Sales & Maturities			**-$776,178.21**	**$796,275.21**	**$20,097.00**

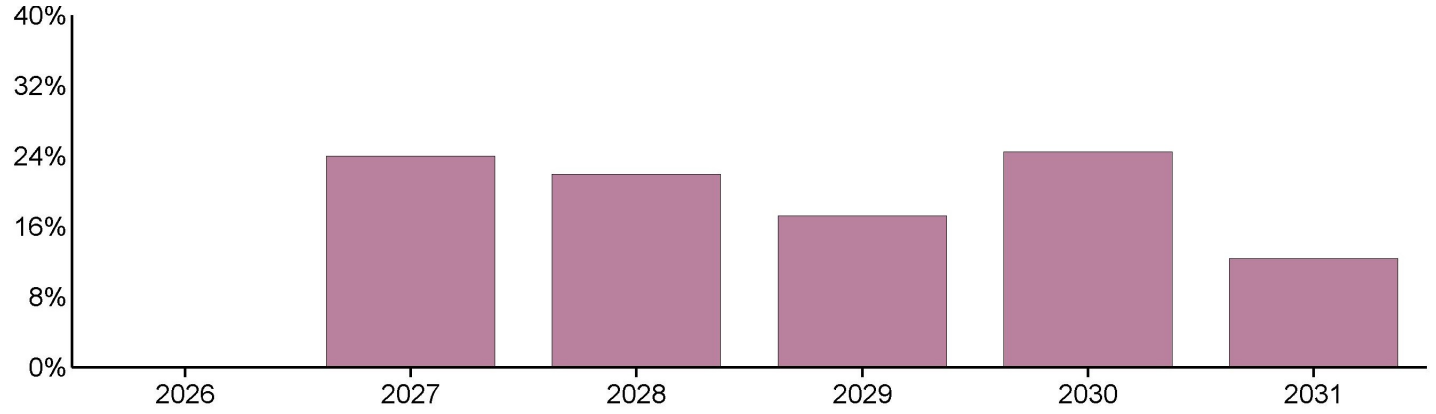
SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Long-Term Gain (Loss): $20,880.75

Estimates should not be used for tax purposes

LOS OSOS CSD
ACCOUNT NUMBER:

BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2026	0.00	0.00	0.00
2027	2,045,000.00	2,040,088.77	23.98
2028	1,909,000.00	1,866,888.64	21.94
2029	1,505,000.00	1,463,961.25	17.20
2030	2,250,000.00	2,085,924.80	24.50
2031	1,100,000.00	1,053,744.15	12.38
Total of Category	**$8,809,000.00**	**$8,510,607.61**	**100.00**
MOODY'S RATING			
Aa1	4,684,000.00	4,557,635.93	53.55
A1	1,085,000.00	1,009,146.60	11.86
N/A	1,354,000.00	1,297,557.41	15.25

LOS OSOS CSD
ACCOUNT NUMBER:

BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
NOT RATED	1,686,000.00	1,646,267.67	19.34
Total of Category	**$8,809,000.00**	**$8,510,607.61**	**100.00**

S&P RATING

AA+	1,940,000.00	1,915,232.55	22.50
AA	585,000.00	537,761.60	6.32
A+	750,000.00	717,877.50	8.44
N/A	3,109,000.00	2,953,363.53	34.70
NOT RATED	2,425,000.00	2,386,372.43	28.04
Total of Category	**$8,809,000.00**	**$8,510,607.61**	**100.00**

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.