



August 4, 2025

TO: Finance Advisory Committee
FROM: Laura Durban, Administrative Services Manager
SUBJECT: **Agenda Item 2 – 08/04/2025 FAC Meeting**
Approve Prior Meeting Minutes

President
Christine M. Womack

Vice President
Matthew D. Fourcroy

Directors
Charles L. Cesena
Tom Cross
Richard Hubbard

General Manager
Ron Munds

District Accountant
Robert Stilts, CPA

Unit Chief
John Owens

Battalion Chief
Paul Provence

DESCRIPTION

Attached are the minutes of the Finance Advisory Committee (FAC) meeting held July 7, 2025, for your review and approval.

STAFF RECOMMENDATION

Staff recommend that the Finance Advisory Committee adopt the following Motion:

Motion: I move that the Finance Advisory Committee approve the minutes of the FAC meeting held July 7, 2025

Attachment
07/07/2025 DRAFT Finance Advisory Committee Minutes

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**Los Osos Community Services District
Draft - Minutes of the Finance Advisory Committee Meeting
July 7, 2025, at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<p>1. Call to Order, Roll Call and Flag Salute</p>	<p>Chairperson Womack called the meeting to order at 5:30 p.m. and led the flag salute.</p> <p><u>Roll Call:</u></p> <p>Katherine Corson, Committee Member - Present Gary J. Freiberg, Committee Member – Present Lisa Gonzalez, Committee Member – Present Lee Hood, Committee Member – Present Keith Swanson, Committee Member – Present Tom Cross, Vice Chairperson - Absent Christine, Womack, Chairperson – Present</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager Laura Durban, Administrative Services Manager</p>	
<p>2. Approve FAC Meeting Minutes of June 2, 2025</p>	<p>Chairperson Womack presented the minutes for approval.</p> <p>Public Comment – None</p> <p>Committee Member Swanson made a motion that the Finance Advisory Committee approve the minutes of the FAC meeting held June 2, 2025. The motion was seconded by Committee Member Gonzalez and the motion passed unanimously.</p>	<p><u>Action:</u> File Approved Minutes</p>
<p>3. Review of Board Item Regarding Approval of Warrant Register for June 2025</p>	<p>General Manager Munds presented the Warrants.</p> <p>The Committee discussed.</p> <p>Public Comment – None</p> <p>Committee Member Corson recommended to the Board that the Board approve the Warrant Register for June 2025. The motion was seconded by Committee Member Swanson and the motion passed unanimously.</p>	<p><u>Action:</u> The Committee recommended to the Board that the Board approve the Warrant Register for June 2025.</p>
<p>4. Review of Board Item Regarding Financial Reports for the Period Ending May 31, 2025</p>	<p>General Manager Munds presented the Financials for each fund.</p> <p>The Committee discussed the financials and a summary of the BMC project activity.</p> <p>Public Comment – Richard Margetson discussed water revenue, interest income, and CIP for water infrastructure, and inquired about additional proceeds due to Zone B Fire Property Taxes after paying the fire contract.</p> <p>General Manager Munds responded that there might be more proceeds due from the Zone B Fire Tax.</p> <p>The Committee discussed water revenue, interest income, and CIP for water infrastructure.</p> <p>Committee Member Freiberg recommended to the Board that the Board receive and file the Financials for the period ending May 31, 2025. The motion was seconded by Committee Member Corson and the motion passed unanimously.</p>	<p><u>Action:</u> The Committee recommended to the Board that the Board receive and file the Financials for the period ending May 31, 2025.</p>

AGENDA ITEM	DISCUSSION	FOLLOW-UP
5. General Manager Update	<p>General Manager Munds presented on annual property tax rolls, updates for the Sunnyside School Property Acquisition, and the Water Resiliency Intertie Pipeline Project.</p> <p>The Committee discussed Sunnyside School, a potential ballot initiative, the Water Resiliency Intertie Pipeline Project, and FEMA.</p> <p>Public Comment – Jeff Edwards inquired about Sunnyside School costs and commented there are other priorities in the community.</p> <p>Richard Margetson commented on unassigned cash, the Cleath Harris report, BMC, and that the fire tax is a priority.</p> <p>General Manager Munds commented on priorities and that the CSD's active role concerning Sunnyside School is dictated by community support.</p>	Action: None
6. Public Comments on Items NOT on this Agenda	Public Comment – None	
7. Schedule for Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Monday, August 4, 2025, at 5:30 p.m. unless otherwise noticed.	
8. Closing Comments by FAC Committee	<p>Committee Member Gonzalez commented that she would be out until October.</p> <p>President Womack thanked the Committee and the public.</p>	
9. Adjournment	The meeting adjourned at 6:26 p.m.	

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