



August 29, 2022

**TO:** Finance Advisory Committee  
**FROM:** Julian Metcalf, Administrative Services Manager  
**SUBJECT:** **Agenda Item 2 – 08/29/2022 FAC Meeting**  
Approve Prior Meeting Minutes

**President**  
Matthew D. Fourcroy

**Vice President**  
Charles L. Cesena

**Directors**  
Troy C. Gatchell  
Marshall E. Ochylski  
Christine M. Womack

**General Manager**  
Ron Munds

**District Accountant**  
Robert Stilts, CPA

**Unit Chief**  
Eddy Moore

**Battalion Chief**  
Paul Provence

**DESCRIPTION**

Attached are the minutes of the Finance Advisory Committee (FAC) meeting held August 1, 2022 for your review and approval.

**STAFF RECOMMENDATION**

Staff recommend that the Finance Advisory Committee adopt the following Motion:

***Motion: I move that the Finance Advisory Committee approve the minutes of the FAC meeting held August 1, 2022***

Attachment  
08/01/22 DRAFT Finance Advisory Committee Minutes

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**Los Osos Community Services District**  
**DRAFT - Minutes of the Finance Advisory Committee Meeting**  
**August 1, 2022, at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<b>1. Call to Order, Flag Salute and Roll Call</b>	<p>Vice-Chairperson Ochylski called the meeting to order at 5:33 p.m.</p> <p><u>Roll Call:</u></p> <p>Sandra Cirilo, Committee Member – Present            Lisa Gonzalez, Committee Member – Present            Alyce Thorp, Committee Member – Absent            Marshall Ochylski, Vice-Chairperson – Present            Christine Womack, Chairperson – Absent</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager            Laura Durban, Administrative Services Manager            Carol Gilmer, Administrative Clerk</p>	
<b>2. Approve FAC Meeting Minutes of May 31, 2022 &amp; June 27, 2022</b>	<p>Vice-Chairperson Ochylski presented the minutes for approval.</p> <p>Committee Member Gonzalez requested a correction to the minutes of May 31, 2022, and June 27, 2022.</p> <p>Public Comment - None</p> <p><b>Committee Member Gonzalez made a motion that the Committee approve the minutes of May 31, 2022, and June 27, 2022. The motion was seconded by Committee Member Cirilo and passed with unanimous consent.</b></p>	<b>Action: The Committee recommended that the Board approve the minutes of May 31, 2022, to June 27, 2022.</b>
<b>3. Review of Board Item Regarding Approval of Warrant Register for July 2022.</b>	<p>General Manager Munds presented the Warrants for review.</p> <p>Committee members discussed the accounts payable processes and the rise in costs.</p> <p>Public Comment – None</p> <p><b>Committee Member Cirilo made a recommendation that the Board approve the Warrants of July 2022. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</b></p>	<b>Action: The Committee recommended that the Board approve the Warrant Register for July 2022.</b>
<b>4. Review of Board Item Regarding Financial Reports for the period ending June 30, 2022</b>	<p>General Manager Munds presented the Financial Reports commenting on each fund as presented in the packet.</p> <p>The Committee discussed the financials.</p> <p>Public Comment – None</p> <p><b>Committee Member Gonzalez made a recommendation that the Board receive and file the Financials of June 30, 2022. The motion was seconded by Committee Member Cirilo and passed with unanimous consent.</b></p>	<b>Action: The Committee recommended that the Board receive and file the Financials for the period ending June 30, 2022</b>
<b>5. Banking Controls Update</b>	<p>Manager Munds presented the latest updates on financial reporting and banking controls.</p> <p>Public Comment - None</p>	
<b>6. Second Quarter 2022 Investment Report</b>	<p>General Manager Munds presented the 2<sup>nd</sup> Quarter Investment Report.</p> <p>The Committee discussed the Investment Report.</p> <p>Public Comment – None</p> <p><b>Committee Member Cirilo made a recommendation that the Board receive and file the Quarterly Investment Report for the second quarter of 2022. The motion was seconded by Committee Member Gonzalez and passed with unanimous consent.</b></p>	<b>Action: The Committee recommended that the Board receive and file the Quarterly Investment Report for the second quarter of 2022.</b>

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<b>7. General Manager Update</b>	<p>General Manager Munds commented on the Los Osos Water Resiliency effort, save Cuesta Inlet Initiative, the Morro Bay Chamber Governmental Affairs Committee presentation, and the Utilities CIP which includes the 8<sup>th</sup> Street Upper Aquifer Well, 16<sup>th</sup> Street Tan Project, Program C Well, dog park, the Purchasing Policy, and drought awareness.</p> <p>The Committee discussed the dog park, homeless population0</p> <p>Public Comment – None</p>	<b>Action: None</b>
<b>8. Public Comments on Items NOT on this Agenda</b>	Public Comment – None	
<b>9. Schedule Next FAC Meeting</b>	The next meeting of the Financial Advisory Committee is scheduled for Monday, August 29, 2022, at 5:30 p.m. unless otherwise noted.	
<b>10. Closing Comments by FAC Committee</b>	Chairman Gonzalez reported that the party for Carol Hall with Salud Carbajal in attendance had a great turnout.	
<b>10. Adjournment</b>	The meeting adjourned at 6:28 p.m.	

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