

**Los Osos Community Services District
Minutes of the Finance Advisory Committee Meeting
November 3, 2025, at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
1. Call to Order, Roll Call and Flag Salute	<p>Vice Chairperson Cross called the meeting to order at 5:30 p.m. and led the flag salute.</p> <p><u>Roll Call:</u></p> <p>Katherine Corson, Committee Member - Present Gary J. Freiberg, Committee Member – Present Lisa Gonzalez, Committee Member – Present Lee Hood, Committee Member – Present Keith Swanson, Committee Member – Present Tom Cross, Vice Chairperson – Present Christine, Womack, Chairperson – Arrived at 5:31PM</p> <p><u>Staff:</u></p> <p>Laura Durban, Administrative Services Manager Ron Munds, General Manager (Online)</p>	
2. Approve FAC Meeting Minutes of September 29, 2025	<p>Vice Chairperson Cross presented the minutes for approval.</p> <p>Public Comment – None</p> <p>Committee Member Freiberg made a motion that the Finance Advisory Committee approve the minutes of the FAC meeting held September 29, 2025. The motion was seconded by Committee Member Gonzalez and the motion passed with a unanimous vote.</p>	Action: File Approved Minutes
3. Review of Board Item Regarding Approval of Warrant Register for October 2025	<p>Administrative Services Manager Durban presented the warrants.</p> <p>The Committee discussed the warrants and inquired how many customers pay via check versus online.</p> <p>Administrative Services Manager Durban will bring that information back to the next FAC meeting.</p> <p>Public Comment – Jeff Edwards commented on the warrant to Fairbanks for the Sunnyside School Survey and discussed the tax bill for an average Los Osos resident, potential increases to Special Fire Tax and potential Sunnyside School/Parks and Recreation tax being an additional burden on the residents of Los Osos.</p> <p>General Manager Munds Commented that the Parks and Recreation tax to acquire Sunnyside School is a community decision and not the CSD. If approved the tax would be in two parts, 1, Operation and Maintenance for approximately \$100 per year and 2, Acquisition for approximately \$80 per year and would sunset once property is paid in full.</p> <p>Committee Member Corson recommended to the Board that the Board approve the Warrant Register for October 2025. The motion was seconded by Committee Member Swanson and the motion passed unanimously.</p>	Action: The Committee recommended to the Board that the Board approve the Warrant Register for October 2025.
4. Review of Board Item Regarding Financial Reports for the Period Ending September 30, 2025.	<p>Administrative Services Manager Durban presented the financials commenting that the Fund 500 revenue numbers were inaccurate in the packet, and provided the updated numbers to the committee</p> <p>The Committee discussed the financials.</p> <p>Public Comment – None</p> <p>Committee Member Swanson recommended to the Board that the Board receive and file the Financials for the period ending September 30, 2025. The motion was seconded by Committee Member Gonzalez and the motion passed unanimously.</p>	Action: The Committee recommended to the Board that the Board receive and file the Financials for the period ending September 30, 2025.

AGENDA ITEM	DISCUSSION	FOLLOW-UP
5. Review of Board Item Third Quarter 2025 Investment Report	<p>Administrative Services Manager Durban presented the Quarterly Investment Report for the Third Quarter 2025.</p> <p>The Committee discussed.</p> <p>Director Womack commented on paying down the Bond with Investments.</p> <p>Public Comment – None</p> <p>Committee Member Gonzalez recommended to the Board that the Board receive and file the Quarterly Investment Report for the third quarter of 2025. The motion was seconded by Committee Member Freiberg and the motion passed unanimously.</p>	Action: The Committee recommended to the Board that the Board receive and file the Quarterly Investment Report for the Third Quarter 2025.
6. Public Comments on Items NOT on this Agenda	None	
7. Schedule for Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Monday, December 1, 2025, at 5:30 p.m. unless otherwise noticed.	
8. Closing Comments by FAC Committee	Committee Member Freiberg commented on Sunnyside turning into a Community Park and on signatures being collected.	
9. Adjournment	The meeting adjourned at 6:15 p.m.	