



June 2, 2025

To: LOCSD Finance Advisory Committee
From: Ron Munds, General Manager
Subject: **Agenda Item 5 – 06/02/2025 FAC Meeting**
 General Manager's Update

President
 Christine M. Womack

Vice President
 Matthew D. Fourcroy

Directors
 Charles L. Cesena
 Tom Cross
 Richard Hubbard

General Manager
 Ron Munds

District Accountant
 Robert Stilts, CPA

Unit Chief
 John Owens

Battalion Chief
 Paul Provence

Mailing Address:
 P.O. Box 6064
 Los Osos, CA 93412

Offices:
 2122 9th Street, Suite 110
 Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

www.losososcscsd.org

Fiscal Year 2025-26 Budget Update

The FAC reviewed and provided input into the preliminary FY 2025-26 Budget at the April 28th meeting. At the conclusion of the discussion, the committee concurred with the budget details which were reported to the Board at their May 1st meeting. The following are some of the highlights from the budget review process:

Zone A Property Tax Allocations

Option 2 - 2025-26		
Zone A Property Tax Allocation	Estimated Tax Revenue	
	\$330,985.00	
	% Allocation	\$ Allocation
Fund 301 - Fire	39.6%	\$130,985.00
Fund 500 - Water	15.1%	\$50,000.00
Fund 900 - Parks & Rec	30.2%	\$100,000.00
Fund 800 - Drainage	15.1%	\$50,000.00
Total	100.0%	\$330,985.00

Cost Allocation Changes

COST ALLOCATION PLAN									
FISCAL-YEAR 2025-2026									
TOTAL PROJECTED GENERAL FUND/ADMINISTRATION COSTS							\$768,037.84		
	FIRE	WATER	Solid Waste	PARK & REC	DRAINAGE	BAYRIDGE	VISTA DE ORO	WASTE WATER	TOTALS
Current Allocation	10.5%	76%	10%	0.5%	2%				
Proposed Allocation	12.50%	71.00%	11.00%	2.00%	2.50%	0.25%	0.25%	0.50%	100.00%
AMOUNT ALLOCATED	\$96,004.73	\$545,306.87	\$84,484.16	\$15,360.76	\$19,200.95	\$1,920.09	\$1,920.09	\$3,840.19	\$768,037.84

Fund 301 Schedule A Update

Another revision to the Schedule A charges was received about two weeks ago. The estimated cost for personnel decreased by about \$167,000. The result was a corresponding decrease in Fund 301 budget deficit from \$441,130 to \$278,036.

301 - Fire			
Fund 301			
Budget Category	2024-2025 Budget	2025-2026 Budget	Increase/ (Decrease)
Revenue	\$3,811,184.04	\$3,994,910.58	\$183,726.54
Expenditures			
Total Personnel	\$304,625.00	\$304,225.00	-\$400.00
Services & Supplies	\$3,155,907.00	\$3,644,217.00	\$488,310.00
Capital Outlay	\$51,493.85	\$2,000.00	-\$49,493.85
Reserves	\$220,000.00	\$226,500.00	\$6,500.00
Transfers	\$79,158.19	\$96,004.73	\$16,846.54
Total Expenditure	\$3,811,184.04	\$4,272,946.73	\$461,762.69
Total Revenue	\$3,811,184.04	\$3,994,910.58	\$183,726.54
Net Revenue/Expenses		-\$278,036.15	

The Board will consider adopting the FY 2025-26 budget at their June 5th meeting.

Water Rate Increase Public Hearing

The Board will be considering the approval of the water rates on June 5th. As of the printing of this report, the District has received 244 valid protest votes. The District has a list of 2,837 water meters; notices were sent to the property owner and/or customer of record. A valid protest would need to have 1,418+1 to be successful.

Upcoming Agenda Items

- Emergency Services Strategic Plan – the fiscal analysis is nearly complete which is the remaining section of the plan that required updating. The hope is to have the plan ready for review in August.