

**Los Osos Community Services District  
Minutes of the Finance Advisory Committee Meeting  
September 29, 2025, at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
<b>1. Call to Order, Roll Call and Flag Salute</b>	<p>Vice Chairperson Cross called the meeting to order at 5:30 p.m. and led the flag salute.</p> <p><u>Roll Call:</u></p> <p>Katherine Corson, Committee Member - Present  Gary J. Freiberg, Committee Member – Present  Lisa Gonzalez, Committee Member – Present  Lee Hood, Committee Member – Absent  Keith Swanson, Committee Member – Absent  Tom Cross, Vice Chairperson – Present  Christine, Womack, Chairperson – Absent</p> <p><u>Staff:</u></p> <p>Ron Munds, General Manager  Laura Durban, Administrative Services Manager</p>	
<b>2. Approve FAC Meeting Minutes of September 2, 2025</b>	<p>Vice Chairperson Cross presented the minutes for approval.</p> <p>Public Comment – None</p> <p><b>Committee Member Corson made a motion that the Finance Advisory Committee approve the minutes of the FAC meeting held September 2, 2025. The motion was seconded by Committee Member Freiberg and the motion passed with a 2-0-1 vote with Committee Member Gonzalez abstaining.</b></p>	<b>Action:</b> <b>File Approved Minutes</b>
<b>3. Review of Board Item Regarding Approval of Warrant Register for September 2025</b>	<p>General Manager Munds presented the warrants.</p> <p>The Committee discussed the warrants and what to ‘call out’ in the warrant reporting.</p> <p>Public Comment – None</p> <p><b>Committee Member Corson recommended to the Board that the Board approve the Warrant Register for September 2025. The motion was seconded by Committee Member Gonzalez and the motion passed unanimously.</b></p>	<b>Action:</b> <b>The Committee recommended to the Board that the Board approve the Warrant Register for September 2025.</b>
<b>4. Review of Board Item Regarding Financial Reports for the Period Ending August 31, 2025.</b>	<p>General Manager Munds presented the financials for each fund.</p> <p>The Committee discussed the financials.</p> <p>Public Comment – Richard Margetson commented on commercial revenue, irrigation sales, recycled water, salaries and wages for fund 500, and park and recreation spending.</p> <p>General Manager Munds responded to questions concerning commercial revenue, the decrease in irrigation sales, and the current status of salaries and wages.</p> <p><b>Committee Member Freiberg recommended to the Board that the Board receive and file the Financials for the period ending August 31, 2025. The motion was seconded by Committee Member Corson and the motion passed unanimously.</b></p>	<b>Action:</b> <b>The Committee recommended to the Board that the Board receive and file the Financials for the period ending August 31, 2025.</b>
<b>5. General Manager Update</b>	<p>General Manager Munds presented updates on the Sunnyside School acquisition, the approval of the MSR &amp; SOI Study, Utilities Department updates, the CalOES/FEMA Cabrillo Basin project, and the upcoming District audit.</p>	<b>Action:</b> <b>None</b>

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<b>5. General Manager Update (Continued)</b>	<p>Committee Member Freiberg inquired about contract negotiations.</p> <p>Public Comment - Jeff Edwards inquired about the safe yield from the Program C Well.</p> <p>Richard Margetson commented on the Board agenda item concerning installing solar at the community center.</p> <p>General Manager Munds commented that he is uncertain about the safe yield of the Program C well, as it depends on its operation. He also commented on the backup generation project and its importance to the community.</p>	
<b>6. Public Comments on Items NOT on this Agenda</b>	None	
<b>7. Schedule for Next FAC Meeting</b>	The next meeting of the Financial Advisory Committee is scheduled for Monday, November 3, 2025, at 5:30 p.m. unless otherwise noticed.	
<b>8. Closing Comments by FAC Committee</b>	None	
<b>9. Adjournment</b>	The meeting adjourned at 6:10 p.m.	