

**Los Osos Community Services District
Minutes of the Finance Advisory Committee Meeting
June 1, 2026, at 5:30 p.m. at the District Office**

AGENDA ITEM	DISCUSSION	FOLLOW-UP
1. Call to Order, Roll Call and Flag Salute	<p>Chairperson Womack called the meeting to order at 5:30 p.m. and led the flag salute.</p> <p><u>Roll Call:</u></p> <p>Katherine Corson, Committee Member - Present Gary J. Freiberg, Committee Member – Present Lisa Gonzalez, Committee Member – Present Lee Hood, Committee Member – Present Keith Swanson, Committee Member – Absent Tom Cross, Vice Chairperson – Present Christine, Womack, Chairperson – Present</p> <p><u>Staff:</u></p> <p>Greg Kwolek, General Manager Ron Munds, Interim Assistant General Manager Laura Durban, Administrative Services Manager</p>	
2. Approve FAC Meeting Minutes of May 4, 2026	<p>Chairperson Womack presented the minutes for approval.</p> <p>Public Comment – None</p> <p>Committee Member Gonzalez made a motion that the Finance Advisory Committee approve the minutes of the FAC meeting held May 4, 2026. The motion was seconded by Committee Member Hood and the motion passed with a unanimous vote.</p>	Action: File Approved Minutes
3. Review of Board Item Regarding Approval of Warrant Register for May 2026	<p>General Manager Kwolek presented the Warrants.</p> <p>The Committee discussed.</p> <p>Public Comment – None</p> <p>Committee Member Corson recommended to the Board that the Board approve the Warrant Register for May 2026. The motion was seconded by Committee Member Freiberg and the motion passed unanimously.</p>	Action: The Committee recommended to the Board that the Board approve the Warrant Register for May 2026.
4. Review of Board Item Regarding Financial Reports for the Period Ending April 30, 2026.	<p>General Manager Kwolek presented the Financials for each fund.</p> <p>The Committee discussed.</p> <p>Public Comment – Richard Margetson commented on revenue, inquired about wages, salaries, penalties and CIP to be spent this fiscal year.</p> <p>Assistant General Manager Munds commented on the penalties, salaries and CIP.</p> <p>Committee Member Freiberg recommended to the Board that the Board receive and file the Financials for the period ending April 30, 2026. The motion was seconded by Committee Member Gonzalez and the motion passed unanimously.</p>	Action: The Committee recommended to the Board that the Board receive and file the Financials for the period ending April 30, 2026.
5. General Manager Report	<p>General Manager Kwolek provided updates on the Water Resiliency Intertie Pipeline Project, the 16th Booster Pump Replacement Project, the District Transparency Certificate of Excellence, budget updates for 2026-27, and the recruitment of the new position.</p> <p>The Committee discussed.</p> <p>Public Comment – None</p>	Action: None

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6. Public Comments on Items NOT on this Agenda	<p>Jeff Edwards commented on the B-26 measure, other District priorities, and the special fire tax increase.</p> <p>Richard Margetson commented on the People Helping People rummage sale Friday and Saturday and on the finances over the past 24 years, noting that General Manager Munds' listening to input resulted in better financial output.</p>	<u>Action:</u> None
7. Schedule for Next FAC Meeting	The next meeting of the Financial Advisory Committee is scheduled for Monday, June 29, 2026, at 5:30 p.m. unless otherwise noticed.	
8. Closing Comments by FAC Committee	The Committee welcomed General Manager Kwolek.	
9. Adjournment	The meeting adjourned at 6:18 p.m.	