



December 31, 2018

**TO:** LOCSO Board of Directors  
**FROM:** Renee Osborne, General Manager  
Adrienne Geidel, District Bookkeeper  
**SUBJECT: Agenda Item 11G – 1/10/2019 Board Meeting**  
Approve Reconciliation of Fire Reserves

**President**  
Vicki L. Milledge

**Vice President**  
Marshall E. Ochylski

**Directors**  
Charles L. Cesena  
Matthew D. Fourcroy  
Christine M. Womack

**General Manager**  
Renee Osborne

**District Accountant**  
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**Unit Chief**  
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**Battalion Chief**  
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**DESCRIPTION**

This item requests your Board to approve the reconciliation of Fund 301 Fire Reserves.

**STAFF RECOMMENDATION**

This item will be approved along with the Consent Calendar unless it is pulled by a Director for separate consideration. If so, staff recommends that the Board adopt the following motion:

***Motion: I move that the Board approve the transfer of \$76,426 from the General Checking Account to the Fire Reserve Account in order to reconcile 301 Fund Balance and Fire Reserves.***

**DISCUSSION**

Attached are the backup documents for reconciling saving and expense transactions for Fund 301 – Fire Reserves. Fund 301 received additional property tax revenue from the County in October of 2017 (for Fiscal Year 2016/2017) because of the change in Schedule A charges due to potential salary increases that did not occur. An additional \$102,534.45 was added to Fund 301. Fire requested that this amount be moved to their Vehicle Reserve balance. This transaction will be recorded within the 2018/2019 fiscal year.

The District decided to transfer the Fire Reserve funds into a separate money market account during Fiscal Year 2017/2018. The final balance at June 30, 2018 for Fire Reserves (after uses and savings) is \$1,639,647. The June 30, 2018 bank balance for that account is \$1,563,221. The difference of \$76,426 should be transferred from the General Checking Account to the Fire Reserves Bank Account.

See chart below prepared by Bookkeeper Geidel for summation:

6.30.17 Fire Reserves Balance		1,561,305.00
Additions/savings		
	Fire Dept request*	20,071.00
	Budgeted: Vehicle/Equip	93,402.00
	Budgeted: General Contingency	10,000.00
	Budgeted: Capital Outlay	32,500.00
	Budgeted: Fire Mitigation	25,000.00
Uses		
	Remainder on fire truck, vehicle**	(72,871.00)
	Vehicle Purchase**	(2,029.00)
	Capital Outlay**	(9,603.00)
	Fire Mitigation**	(18,128.00)
6.30.18 Fire Reserves Balance		1,639,647.00
*Accountant 2 years ago indicated to the fire department that this additional amount had been saved on their behalf. Done 3.31.18.		
**See expense schedules prepared and maintained by fire dept.		

Attachments