



January 17, 2024

TO: Utilities Advisory Committee

FROM: Ron Munds, General Manager
Margaret Falkner, Utility System Manager
Laura Durban, Administrative Services Manager

SUBJECT: Agenda Item 4 - 01/17/2024 UAC Meeting
Fund 500 & Fund 800 Mid-Year Budget Adjustment Review

President
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STAFF RECOMMENDATION

Motion: I recommend that the UAC recommend to the Board of Directors the adoption of the Mid-Year budget adjustments for Funds 500 and 800 as presented.

DISCUSSION

The following section of the report provides a summary of the requested mid-year changes to the Fiscal Year 2023-2024 budget for Funds 500 and 800. More detailed line-item descriptions of each request are provided as an attachment to the report.

Fiscal Year 2023-24 Mid-Year Budget Adjustment Request Summary:

Fund 500 – Water

Major Adjustment Requests:

- Adjustments to Personnel costs due to vacation payouts and a minor increase in Wages and Salaries.
- Adjustments and increases in Services and Supplies which are mainly the result in cost increases to fund Basin Management Committee projects and increases well pumping cost due to the rise in electricity rates.
- Significant increase in the Capital Outlay budget due to escalated construction and consulting services costs.

Impact to Budget:

- Net increase in Personnel of \$16,180.00.
- Net increase in the Services and Supplies budget of \$35,648.00.
- Projected net increase in Capital Outlay budget of \$808,000.

Fund 500 – Mid-Year Budget Adjustment Summary

On the revenue side of the budget at mid-year, water sales, service fees and other revenues are slightly ahead of projections most due to a revised estimate in Investment Income. Grant income has not been incorporated into the revenue projections because of the uncertainty of the cash flow from the Department of Water Resources as it relates to expenditures during the fiscal year.

On the expense side, Fund 500 (Water) budget requires adjustments within several of the object level categories in Services and Supplies resulting in an increase of \$23,648.00. The object level categories that required significant increases are:

- Legal & Professional (increase \$15,000 related to BMC expenses)
- Rent & Utilities (increase \$31,563 related to electricity expenses)

Staff was able to decrease several line-items to reflect either actual for service or anticipated costs reductions for the fiscal year to offset some of the increases referenced above (see attached budget detail)

The following table summarizes the larger budget increases in the **General Ledger line-items** recommended for Mid-Year adjustments:

Legal & Professional		
7318- Professional & BMC	\$16,180.00 increase	BMC expenses
Rent & Utilities		
8610-Electricity	\$30,000 increase	Increase in rates

Capital Outlay Summary of Changes

As identified in the 2023-24 Capital Improvement Plan, there are three capital projects planned for construction.

FY 2023-24 Mid-Year Capital Improvement Projects Status Report				
Budget Code	FY 2020-21 Project	Original Budget	Revised Budget	Status
500/9006	Program "C" Well Construction	\$1,378,000.00	\$2,030,000.00	Pending
500/9006	16th St. North Tank Rehabilitation	\$490,000.00	\$600,000.00	Pending
500/9006	Heavy Equipment Storage Structure	\$100,000.00	\$100,000.00	Pending
	TOTAL	\$1,968,000.00	\$2,730,000.00	

As indicated in the table above, costs have risen dramatically since the original estimates due to multiple factors including supply chain issues for materials causing cost increases, increases in consultant rates and overall inflation. The Program C well Project was originally estimated to cost approximately \$2.1 million in 2021. The actual costs will be closer to \$3 million by the time of completion. The District was awarded a grant from the Department of Water Resources (DWR) for \$1,500,000 for the Program C Well and Pipeline Project which will help offset the above referenced increase in project cost.

Similar escalated cost issues are attributed to the increase in costs for the 16th Street North Tank Rehabilitation Project.

The following table summarizes the changes in the Fund 500 budget. More detailed line-item descriptions of the various budget adjustments are provided as an attachment to the report. The following table summarizes the revised budget for Fiscal Year 2023-24.

500 - Water			
Fund 500 Budget Category	2023-2024 Budget	2023-2024 Mid- Year Budget	Increase/ (Decrease)
Revenue	\$3,212,526.10	\$3,264,526.10	\$52,000.00
Expenditures			
Total Personnel	\$955,980.00	\$972,160.00	\$16,180.00
Services & Supplies	\$636,717.00	\$672,365.00	\$35,648.00
Capital Outlay	\$1,922,000.00	\$2,730,000.00	\$808,000.00
Debt Service	\$264,890.53	\$264,890.53	\$0.00
Reserves	\$57,000.00	\$57,000.00	\$0.00
Transfers	\$543,503.36	\$543,503.36	\$0.00
TOTAL Expenditures	\$4,380,090.89	\$5,239,918.89	\$859,828.00
TOTAL Revenue	\$3,212,526.10	\$3,264,526.10	\$52,000.00

Fund 800 – Drainage

Major Adjustment Requests: Minor increases in Services and Supplies various categories; major increase in Capital Outlay budget associated with two Cabrillo basin studies related to permanent repairs and watershed hydrology and peak water flow.

Impact to Budget:

- Increase in the Services & Supplies budget of \$9,650.00
- Increase in the Capital Outlay budget of \$52,000

Fund 800 – Mid-Year Budget Adjustment Summary

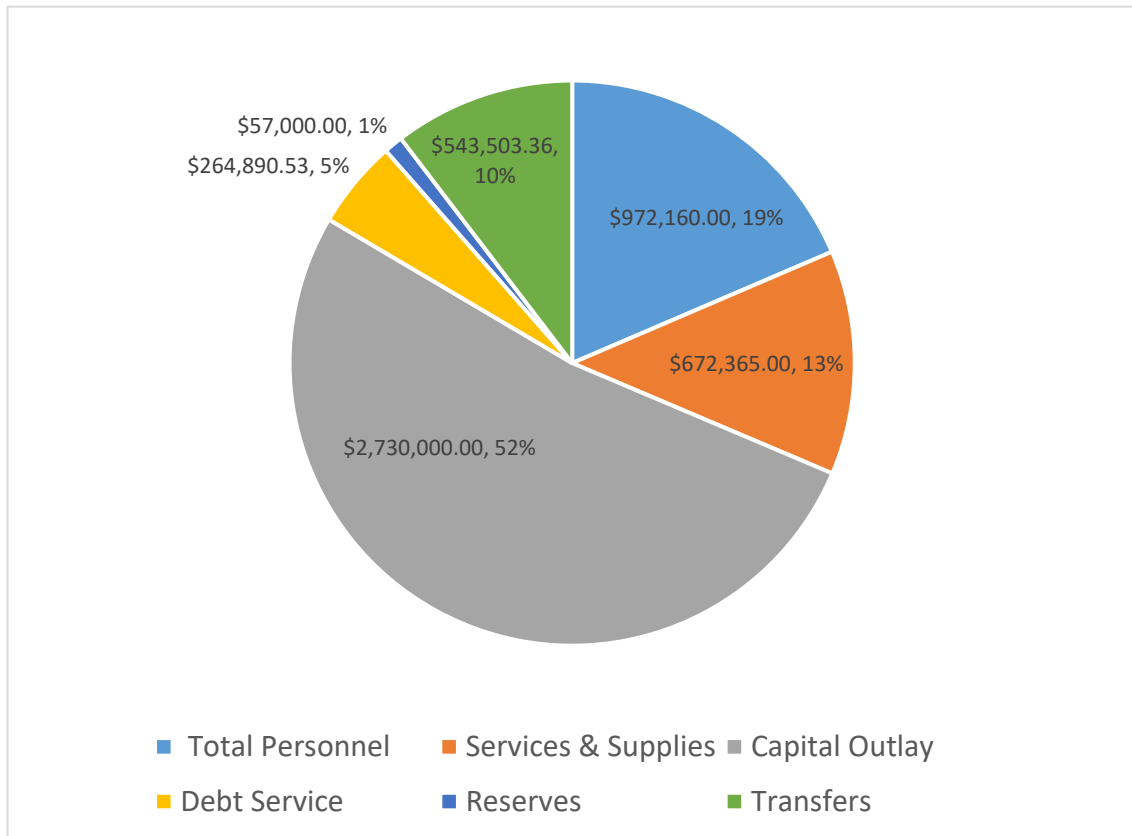
As indicated, there is an increase in the Fund 800 budget of \$61,650.00.

The following table summarizes the requested changes to the Fund 800 budget. More detail is provided in the attached item detail document.

800 - Drainage			
Fund 800 Budget Category	2023-2024 Budget	2023-2024 Mid- Year Budget	Increase/ (Decrease)
Revenue	\$247,331.39	\$247,331.39	\$0.00
Expenditures			
Total Personnel	\$12,200.00	\$12,200.00	\$0.00
Services & Supplies	\$33,950.00	\$43,600.00	\$9,650.00
Capital Outlay	\$18,000.00	\$70,000.00	\$52,000.00
Reserves	\$0.00	\$0.00	\$0.00
Transfers	\$14,302.72	\$14,302.72	\$0.00
Debt Service	\$63,890.50	\$63,890.50	\$0.00
TOTAL Expenditures	\$142,343.22	\$203,993.22	\$61,650.00
TOTAL Revenue	\$247,331.39	\$247,331.39	\$0.00

Attachments - Budget line-item details for Funds 500 & 800

500 - Water			
Fund 500 Budget Category	2023-2024 Budget	2023-2024 Mid- Year Budget	Increase/ (Decrease)
Revenue	\$3,212,526.10	\$3,264,526.10	\$52,000.00
Expenditures			
Total Personnel	\$955,980.00	\$972,160.00	\$16,180.00
Services & Supplies	\$636,717.00	\$672,365.00	\$35,648.00
Capital Outlay	\$1,922,000.00	\$2,730,000.00	\$808,000.00
Debt Service	\$264,890.53	\$264,890.53	\$0.00
Reserves	\$57,000.00	\$57,000.00	\$0.00
Transfers	\$543,503.36	\$543,503.36	\$0.00
TOTAL Expenditures	\$4,380,090.89	\$5,239,918.89	\$859,828.00
TOTAL Revenue	\$3,212,526.10	\$3,264,526.10	\$52,000.00
Net Revenue/Expenses		-\$1,975,392.79	



500 - WATER

**Fiscal YTD
12/31/2023**

**FY 2023-2024
Budget**

**FY 2023-2024
Mid-Year Budget**

Notes

REVENUES				
Property Taxes				
4035	Zone A Property Tax Revenue	80,735.23	50,102.00	50,102.00
Total Property Taxes		80,735.23	50,102.00	50,102.00
Grant Revenue				
4950	Grants	0.00	0.00	0.00
4965	BMC	23,905.56	0.00	0.00
Total Grant Revenue		23,905.56	0.00	0.00
Service Charges & Fees				
4030	Residential Single Family	1,208,287.00	2,466,860.00	2,466,860.00
4102	Residential-Multi -Family-Water Sales	123,194.50	253,274.00	253,274.00
4103	Commercial, Home Care, Retail-Water Sales	283,604.77	348,830.00	348,830.00
4104	Irrigation- Water Sales	34,656.21	34,568.00	34,568.00
4114	Water Other Service Revenues	35.62	1,000.00	1,000.00
4931	Water Activation Fees	2,200.00	6,000.00	6,000.00
4932	Penalties	12,741.06	21,000.00	21,000.00
4933	Door Hangers/Lockout Notices	4,700.00	12,000.00	12,000.00
4937	NSF Fees	250.00	400.00	400.00
Total Service Charges & Fees		1,669,669.16	3,143,932.00	3,143,932.00
Other Revenues				
4040	Refunds	0.00	0.00	0.00
4930	Other Revenue	7,961.55	6,000.00	9,000.00

Service upgrades, Surplus sales

500 - WATER

**Fiscal YTD
12/31/2023**

**FY 2023-2024
Budget**

**FY 2023-2024
Mid-Year Budget**

Notes

4935	Sale-Specs/Plans & Non Capital Items	0.00	0.00	0.00	
4936	Water Delinquencies via Tax Roll	0.00	0.00	0.00	
Total Other Revenues		7,961.55	6,000.00	9,000.00	

Use of Money & Property

4504	Interest Income	3,425.24	6,492.10	6,492.10	Revenue Drainage Loan
4510	Investment Income on funds	29,917.96	6,000.00	55,000.00	
4511	Gain or Loss on Investments	67,134.32	0.00	0.00	

Total Use of Money & Property **100,477.52** **12,492.10** **61,492.10**

Total Revenues **1,882,749.02** **3,212,526.10** **3,264,526.10**

EXPENDITURES

Personnel

Salaries/Wages

8018	Holiday Pay	11,120.28	27,800.00	27,800.00	
8045	Overtime Pay	3,916.08	10,000.00	10,000.00	
8050	Administrative Leave Pay	1,895.76	2,200.00	2,200.00	
8051	Floating Holiday Pay	1,291.52	6,500.00	6,500.00	
8054	Salaries & Wages - Regular	247,166.00	550,450.00	555,450.00	Slight Increase of 2% to the overall salaries portion. Due to July, December and May having three payrolls.
8056	Retroactive Pay	0.00	1,000.00	1,000.00	
8060	Sick Leave Pay	11,009.78	14,000.00	18,000.00	
8063	Standby Pay	12,901.94	32,950.00	28,000.00	
8066	Comp Time Used	9,096.51	18,000.00	18,000.00	
8081	Vacation Pay	21,783.72	22,000.00	32,000.00	

Total Salaries/Wages **320,181.59** **684,900.00** **698,950.00**

Payroll Taxes & Benefits

5030	Life Insurance - ER	870.41	2,000.00	2,000.00	
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500 - WATER

**Fiscal YTD
12/31/2023**

**FY 2023-2024
Budget**

**FY 2023-2024
Mid-Year Budget**

Notes

		Fiscal YTD 12/31/2023	FY 2023-2024 Budget	FY 2023-2024 Mid-Year Budget	Notes
5031	Disability Insurance	522.49	1,100.00	1,100.00	
5035	AD & D Insurance	197.01	450.00	450.00	
5040	LTD Insurance	2,375.07	5,000.00	5,000.00	
5050	Medicare - ER	4,787.41	9,600.00	9,600.00	
5060	Cafeteria Plan - ER	38,725.66	75,000.00	76,500.00	
5070	Retirement ER - Regular	67,913.52	140,000.00	140,000.00	
5075	Retirees Medical - ER	1,072.52	2,000.00	2,000.00	
5102	CA Training Tax - ER	0.00	50.00	50.00	
5120	Workers Comp Insurance - ER	19,946.37	19,320.00	19,950.00	Actual
5124	Retirement - ER - Tier 2	7,211.28	14,400.00	14,400.00	
Total Payroll Taxes & Benefits		143,621.74	268,920.00	271,050.00	
Employment Services					
5100	Unemployment Insurance - ER	0.00	2,000.00	2,000.00	
6200	Hiring, Advertising & Other Costs	0.00	0.00	0.00	
6230	Medical Exam	0.00	160.00	160.00	
Total Employment Services		0.00	2,160.00	2,160.00	
Total Personnel		463,803.33	955,980.00	972,160.00	
Services & Supplies					
Clothing & Uniform					
7246	Uniform & Gear	108.74	2,600.00	2,600.00	
7248	Uniform Safety Boots	350.00	1,000.00	875.00	
Total Clothing & Uniform		458.74	3,600.00	3,475.00	
Contract Services					
6100	Labor & Support- IT Services	1,810.02	3,250.00	3,250.00	

500 - WATER		Fiscal YTD 12/31/2023	FY 2023-2024 Budget	FY 2023-2024 Mid-Year Budget	Notes
6110	IT Purchased Services	699.95	2,000.00	2,000.00	
7250	Water Quality Testing	24,099.00	70,000.00	60,000.00	
7255	Security Services	1,980.00	5,500.00	4,000.00	
7301	Contract Maint Services	0.00	0.00	0.00	
7321	Janitorial Cleaning & Supplies	527.93	850.00	1,056.00	
Total Contract Services		29,116.90	81,600.00	70,306.00	
Equipment & Tools					
6438	Disinfection Feed Pumps	525.06	2,700.00	2,700.00	
7242	Minor Tools, Accessories & Field Machines	1,092.01	3,500.00	3,500.00	
7253	Rent - Equipment	0.00	500.00	500.00	
7256	Meter Purchases & Replacements	1,614.67	3,000.00	2,000.00	
Total Equipment & Tools		3,231.74	9,700.00	8,700.00	
Financial Services					
7309	Late Fees	0.00	50.00	50.00	
7310	Bank Service Charges	12.00	300.00	300.00	
9153	Bad Debt Expense	0.00	0.00	0.00	
Total Financial Services		12.00	350.00	350.00	
Ins., Lic. & Regulatory Fees					
6120	Computer Licenses	4,479.80	8,000.00	8,000.00	
6340	Misc Fees	500.00	900.00	900.00	
6342	Fees - Regulatory	22,633.12	25,000.00	25,000.00	
6345	Property Taxes & Assess.	2,561.30	3,000.00	7,500.00	\$4200 fee not accounted for, related to SB 2557
7325	Insurance	87,735.00	88,165.00	88,165.00	
		117,909.22	125,065.00	129,565.00	
Total Ins., Lic. & Regulatory Fees					
Legal & Professional					

500 - WATER

**Fiscal YTD
12/31/2023**

**FY 2023-2024
Budget**

**FY 2023-2024
Mid-Year Budget**

Notes

		Fiscal YTD 12/31/2023	FY 2023-2024 Budget	FY 2023-2024 Mid-Year Budget	Notes
7318	Professional & Consulting BMC	230,902.19	120,000.00	140,000.00	
7320	Professional & Consulting Services	8,967.62	25,000.00	20,000.00	
7326	Legal Services	425.00	3,000.00	3,000.00	
7336	Legal Services- ISJ	0.00	0.00	0.00	
7340	Legal Notifications	332.51	1,000.00	1,000.00	
Total Legal & Professional		240,627.32	149,000.00	164,000.00	

Office/Operations

6130	Computer Hardware	0.00	3,500.00	1,800.00	
6140	Computer Software	2,000.00	2,000.00	2,000.00	
7140	General Supplies & Minor Equipment	352.76	1,000.00	1,000.00	
7160	Postage, Shipping & Mail Supplies	3,986.38	9,000.00	10,000.00	
7180	Billing Supplies, Forms & Printing	9,290.33	18,750.00	21,000.00	
7226	Membership & Dues	1,200.65	3,000.00	3,065.00	
7230	Misc Small Parts & Supplies	440.47	5,000.00	1,000.00	
7237	Process Control & Treatment Supplies	4,236.39	10,000.00	10,000.00	
7239	Water Treatment Chemicals	10,401.53	13,000.00	20,000.00	
7249	Safety Supplies	967.46	500.00	1,200.00	
Total Office/Operations		32,875.97	65,750.00	71,065.00	

Other Expenses

7330	Misc Operating Expenses	0.00	250.00	250.00	
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500 - WATER

**Fiscal YTD
12/31/2023**

**FY 2023-2024
Budget**

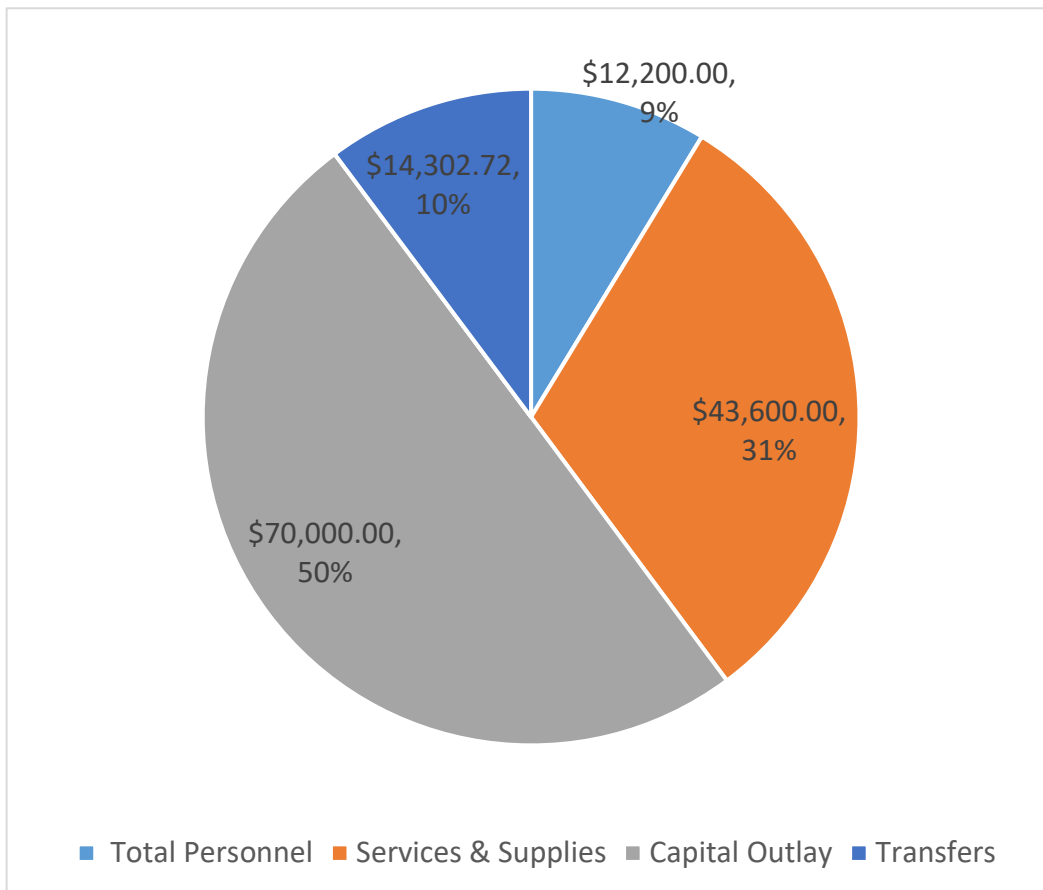
**FY 2023-2024
Mid-Year Budget**

Notes

		Fiscal YTD 12/31/2023	FY 2023-2024 Budget	FY 2023-2024 Mid-Year Budget	
7348	Water Conservation Program	795.00	5,000.00	2,000.00	
Total Other Expense		795.00	5,250.00	2,250.00	
Rent & Utilities					
6000	Cell Phones	903.65	3,500.00	2,200.00	
6025	Telephone	5,837.19	13,000.00	13,000.00	
7352	Rent - Offices & Other	0.00	0.00	0.00	
8610	Electric	72,121.74	115,000.00	145,000.00	
8620	Gas Service	40.47	250.00	250.00	
8630	Trash Services	1,769.59	3,150.00	3,205.00	
8644	Disposal Services	3,801.00	5,000.00	7,600.00	
8670	Street Lighting	321.25	432.00	640.00	
Total Rent & Utilities		84,794.89	140,332.00	171,895.00	
Repairs & Maintenance					
6405	R & M - Extinguishers	508.67	450.00	509.00	Actual
6422	R & M - Hydrants	851.98	1,300.00	1,300.00	
6640	R & M - Equip & Other Non-Structural Fixed Assets	1,766.28	4,000.00	4,000.00	
6641	R & M - Wells	414.28	5,000.00	1,000.00	
6750	R & M - Minor Tools & Equipment	650.43	1,200.00	1,200.00	
6800	R & M - Grounds & Collection Systems	110.11	600.00	600.00	
6830	Paving & Concrete	208.34	4,000.00	500.00	
6900	R & M - Buildings & Structures	2,442.69	10,000.00	10,000.00	
7241	R & M - Water Distribution System	2,493.90	5,000.00	5,000.00	
Total Repairs & Maintenance		9,446.68	31,550.00	24,109.00	

500 - WATER		Fiscal YTD 12/31/2023	FY 2023-2024 Budget	FY 2023-2024 Mid-Year Budget	Notes
9024	Loan Administration Fee	7,963.18	8,526.33	8,526.33	
	Total Debt Service	233,552.55	264,890.53	264,890.53	
Reserves					
9571	*Capital Outlay Reserve	0.00	0.00	0.00	
9572	*General Contingency	0.00	57,000.00	57,000.00	
	Total Reserves	0.00	57,000.00	57,000.00	
<u>TRANSFERS</u>					
9511	Interfund Transfer Out	271,751.70	543,503.36	543,503.36	
	Total Transfers	271,751.70	543,503.36	543,503.36	
	Total Expenditures	1,897,671.59	4,380,090.89	5,239,918.89	
Net Revenues over Expenditures			(1,167,564.79)	(1,975,392.79)	

800 - Drainage			
Fund 800 Budget Category	2023-2024 Budget	2023-2024 Mid- Year Budget	Increase/ (Decrease)
Revenue	\$247,331.39	\$247,331.39	\$0.00
Expenditures			
Total Personnel	\$12,200.00	\$12,200.00	\$0.00
Services & Supplies	\$33,950.00	\$43,600.00	\$9,650.00
Capital Outlay	\$18,000.00	\$70,000.00	\$52,000.00
Reserves	\$0.00	\$0.00	\$0.00
Transfers	\$14,302.72	\$14,302.72	\$0.00
Debt Service	\$63,890.50	\$63,890.50	\$0.00
TOTAL Expenditures	\$142,343.22	\$203,993.22	\$61,650.00
TOTAL Revenue	\$247,331.39	\$247,331.39	\$0.00
Net Revenue/Expenses	\$104,988.17	\$43,338.17	



800 - DRAINAGE		Fiscal YTD 12/31/2023	FY 2023- 2024 Budget	FY 2023- 2024 Mid- Year Budget	Notes
<u>REVENUES</u>					
Property Taxes					
4034	Zone A Property Tax Revenue	0.00	109,804.39	109,804.39	
4035	Zone D & F Property Taxes	11,458.85	41,679.00	41,679.00	Based on County Estimate
Total Property Taxes		11,458.85	151,483.39	151,483.39	
Special Taxes & Assessments					
4400	Drainage Assessments	23,462.00	95,248.00	95,248.00	Actual on 9J Tax Rolls
Total Special Taxes & Assessments		23,462.00	95,248.00	95,248.00	
Other Revenues					
4935	Sale-Specs/Plans & Non-Capital Items	143.00	0.00	0.00	
Total Other Revenues		143.00	0.00	0.00	
Use of Money & Property					
4505	HO Prop Tax Relief	0.00	0.00	0.00	
4510	Investment Income on funds	8,321.80	600.00	600.00	
Total Use of Money & Property		8,321.80	600.00	600.00	
Total Revenues		43,385.65	247,331.39	247,331.39	
<u>EXPENDITURES</u>					
Personnel					
Salaries/Wages					
8045	Overtime Pay	0.00	200.00	200.00	
8054	Salaries & Wages - Regular	4,475.33	12,000.00	12,000.00	
Total Salaries/Wages		4,475.33	12,200.00	12,200.00	
Total Personnel		4,475.33	12,200.00	12,200.00	
Services & Supplies					
Equipment & Tools					
6390	Equipment	4,656.95	300.00	5,000.00	Increased to cover roll off expenses at Vista Court
7242	Minor Tools, Accessories & Field Machines	1,641.32	300.00	2,000.00	
Total Equipment & Tools		6,298.27	600.00	7,000.00	

800 - DRAINAGE		Fiscal YTD 12/31/2023	FY 2023- 2024 Budget	FY 2023- 2024 Mid- Year Budget	Notes
Insurance, Licenses & Regulatory Fees					
6342	Fees - Regulatory	7,067.00	7,200.00	7,600.00	increase based on FY 22/23
6345	Property Taxes & Assessments Costs	388.11	600.00	1,500.00	
7325	Insurance	852.32	900.00	900.00	related to SB 2557, true up at end of fiscal year
Total Insurance, Licenses & Regulatory Fees		8,307.43	8,700.00	10,000.00	
Legal & Professional					
7320	Professional & Consulting Services	101.65	3,000.00	3,000.00	
7326	Legal Services	5,915.00	5,000.00	6,000.00	
7340	Legal Notifications & Mandated Advertising	0.00	0.00	0.00	
Total Legal & Professional		6,016.65	8,000.00	9,000.00	
Office/Operations					
7230	Misc Small Parts & Supplies	0.00	550.00	550.00	
7249	Safety Supplies	526.64	100.00	600.00	Sand bags purchase
Total Office/Operations		526.64	650.00	1,150.00	
Other Expense					
7346	Promotional Expenses - Event	0.00	300.00	300.00	
Total Other Expense		0.00	300.00	300.00	
Rent & Utilities					
6000	Cell Phones	435.72	1,100.00	1,350.00	Increase in cost
6025	Telephone	170.36	250.00	350.00	Increase in cost
8610	Electric	611.85	1,500.00	1,500.00	
8670	Street Lighting	593.95	1,100.00	1,200.00	
Total Rent & Utilities		1,811.88	3,950.00	4,400.00	
Repairs & Maintenance					
6405	R & M - Extinguishers	48.45	50.00	50.00	

800 - DRAINAGE		Fiscal YTD 12/31/2023	FY 2023- 2024 Budget	FY 2023- 2024 Mid- Year Budget	Notes
6640	R & M - Equip & Other Non-Structural Fixed Assets	479.97	1,100.00	1,100.00	
6750	R & M - Minor Tools & Equipment	0.00	400.00	400.00	
6800	R & M - Grounds & Collection Systems	138.32	5,500.00	5,500.00	
6900	R & M - Buildings & Structures	0.00	1,000.00	1,000.00	
Total Repairs & Maintenance		666.74	8,050.00	8,050.00	
Travel & Training					
7324	Education & Training Fees	0.00	0.00	0.00	
8410	Certifications	0.00	0.00	0.00	
8475	Training Materials	0.00	0.00	0.00	
8550	Mileage Reimbursement & Parking	0.00	0.00	0.00	
Total Travel & Training		0.00	0.00	0.00	
Vehicle Maintenance & Repairs					
7211	Misc Fuel & Diesel	321.84	1,200.00	1,200.00	
7220	Gasoline	836.08	2,500.00	2,500.00	
Total Vehicle Maintenance & Repairs		1,157.92	3,700.00	3,700.00	
Total Services & Supplies		24,785.53	33,950.00	43,600.00	
Debt Service					
2491	Internal Loan Due Water-500	28,520.02	57,398.40	57,398.40	
9023	Debt Service - Interest	3,425.25	6,492.10	6,492.10	
Total Debt Service		31,945.27	63,890.50	63,890.50	
Capital Outlay					
9006	Infrastructure CIP	10,726.74	18,000.00	70,000.00	
Total Capital Outlay		10,726.74	18,000.00	70,000.00	
Reserves					
9571	*Capital Outlay Reserve	0.00	0.00	0.00	
Total Reserves			0.00	0.00	

800 - DRAINAGE		Fiscal YTD 12/31/2023	FY 2023- 2024 Budget	FY 2023- 2024 Mid- Year Budget	Notes
<u>TRANSFERS</u>					
9511	Interfund Transfer Out	7,151.34	14,302.72	14,302.72	
	Total Transfers	7,151.34	14,302.72	14,302.72	
	Total Expenditures	79,084.21	142,343.22	203,993.22	
	Net Revenues over Expenditures	(35,698.56)	104,988.17	43,338.17	

Capital Improvement Project Summary

Budget Code	FY 22/23 Projects	Budgeted (Estimated)	FY 22/23 Expenditures	Carryover Balance	Comments
500/9006	Program "C" Well Construction	\$1,378,000.00	\$1,084,000.00	\$294,000.00	
500/9006	16th St. Tank North Rehabilitation	\$485,000.00	\$0.00	\$0.00	Deferred
500/9006	Heavy Equipment Storage Structure	\$50,000.00	\$0.00	\$0.00	Deferred
500/9059	10th St. Transfer Pump	\$40,500.00	\$0.00	\$0.00	Underway
	TOTAL		\$1,084,000.00	\$294,000.00	
	FY 23/24 Projects				
500/9006	Program "C" Well Construction	\$1,122,000.00	\$1,084,000.00	\$294,000.00	
500/9006	16th St. Tank North Rehabilitation	\$700,000.00			Revised estimate
500/9006	Heavy Equipment Storage Structure	\$100,000.00			Revised estimate
	TOTAL	\$1,922,000.00			

FY 2023-24 Mid-Year Capital Improvement Projects Status Report

Budget Code	FY 2020-21 Project	Original Budget	Revised Budget	Status
500/9006	Program "C" Well Construction	\$1,378,000.00	\$2,030,000.00	Pending
500/9006	16th St. North Tank Rehabilitation	\$490,000.00	\$600,000.00	Pending
500/9006	Heavy Equipment Storage Structure	\$100,000.00	\$100,000.00	Pending
	TOTAL	\$1,968,000.00	\$2,730,000.00	