

Executive Summary

08/09 Budget

#100 Administration

The Administration Fund is generally funded through property taxes plus transfers from the other funds to support general governance and administrative services.

Revenues

4020	These fees belong to the water fund.
4035	Property taxes are up only 3% as opposed to 7% due to real estate slump
9520, 9540, 9570	Transfers to Funds 200, 400, and 700 as these assessment districts do not collect sufficient revenues.
9480	Transfer increased to cover Fund 100 shortfall
9450	Transfer decreased as larger amount unfair to water customers
9465	Transfer increased to cover Fund 100 shortfall

Operating Expenditures

7300	Eliminated as accounting will be done in house
7305	Increased due to complexities caused by litigation situation
7320	Eliminated; do not anticipate any administrative need for consultants
7326	Legal services have been calculated to include only the District General Counsel and the Bankruptcy Legal Expense. All other expenses such as defense of Directors, litigation against insurance company, and PZLDF expenses, if incurred, cannot be paid from budgeted amounts. Instead, reserves will have to be spent.
7342	Reduced due to fewer meetings.
8000	Increase caused by new General Manager (previous General Manager not on salary), New Accountant and new Finance and Administrative Manager (1/2 year)

Transfers

As required by Bond Bank, a repayment plan of accrued interest plus \$25,000 and the CSD property wastewater assessment charge will be transferred to the Bond Reserve Fund.